SIYARAM SILK MILLS LIMITED

30th July, 2026

To,

| | |
|---|---|
| BSE Limited,<br>Phiroze Jeejeebhoy Tower,<br>Dalal Street,<br>Mumbai – 400 001.<br><br>Scrip Code: 503811 | National Stock Exchange of India Ltd.<br>Exchange Plaza, 5th Floor,<br>Plot No. C/1, G Block,<br>Bandra Kurla Complex,<br>Bandra (East), Mumbai – 400 051<br><br>Company Symbol: SIYSIL |

Dear Sir/ Madam,

**Sub: <u>Intimation of the Outcome of Board Meeting of Siyaram Silk Mills Limited ("Company") held on 30th July, 2026.</u>**

This is to inform you that our Board at its meeting held on 30th July, 2026, has inter alia:

1) Approved the Unaudited Financial Results (Standalone and Consolidated) of Siyaram Silk Mills Limited ("**Company**") for the quarter ended 30th June, 2026.

   We are enclosing herewith duly signed Results for the quarter ended 30th June, 2026 as approved by the Board along with Independent Auditor's Report issued by Statutory Auditors, M/s. Jayantilal Thakkar & Co., Chartered Accountants (Firm Reg No. 104133W).

2) Further to our previous intimation letters dated 22nd July, 2026 and 29th July, 2026, we hereby inform you that our Board has taken on record the certified copy of the order dated 21st July, 2026 of Hon'ble National Company Law Tribunal, Mumbai Bench, sanctioning the Scheme of Arrangement between Siyaram Silk Mills Limited and its shareholders under Section 230 and other applicable provisions of the Companies Act, 2013 ("**Scheme**") and the Company has filed Form INC 28 with the Registrar of Companies, Mumbai, Maharashtra, and accordingly, the Scheme has been made effective from today, i.e. 30th July, 2026 the 'Effective Date'.

   Pursuant to the Scheme, the Company will allot preference shares by way of bonus by utilizing its general reserves to each equity shareholder of the Company, whose name is recorded in the register of members of the Company and/or the records of the depository(ies) as equity shareholder of the Company on the Record Date (as specified below), in following 2 series as under:

   (i) 4 (four) 9% cumulative non-convertible redeemable preference shares of face value ₹ 10/- each fully paid up of the Company for every 1(one) equity share of face value ₹ 2/- each fully paid up held by such shareholder, redeemable on or before expiry of 3 years from the date of allotment ("**Preference Shares – Series I**"); and

(ii) 3 (three) 9% cumulative non-convertible redeemable preference shares of face value ₹ 10/- each fully paid up of the Company for every 1(one) equity share of face value ₹ 2/- each fully paid up held by such shareholder, redeemable on or before expiry of 5 years from the date of allotment ("**Preference Shares – Series II**").

Pursuant to the applicable provisions of the Companies Act, 2013, Regulations 30 and 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Scheme, the Company has fixed **22nd August, 2026** as the "**Record Date**" for the purpose of determining eligible shareholders of the Company who will be entitled to receive the bonus Preference Shares of the Company, pursuant to the Scheme.

3) Further under the terms of the Scheme, consequent to the effectiveness of the Scheme, the authorised share capital of the Company which was Rs. 12,00,00,000 (Rupees Twelve Crore only) comprising of 5,50,00,000 (Five Crore Fifty Lakh) equity shares of Rs. 2/- each, 25,000 (Twenty Five Thousand) 11% redeemable cumulative preference shares of Rs. 100/- each and 7,50,000 (Seven Lakh Fifty Thousand only) redeemable preference shares of Rs. 10/- each, has automatically increased to Rs. 3,28,84,06,160 (Rupees Three Hundred Twenty Eight Crores Eighty Four Lakhs Six Thousand One Hundred Sixty only) comprising of 5,50,00,000 (Five Crores Fifty Lakhs) Equity Shares of Rs. 2/- each and 25,000 (Twenty Five Thousand) 11% Redeemable Cumulative Preference Shares of Rs. 100/- (Rupees One Hundred Only) each and 31,75,90,616 (Thirty One Crores Seventy Five Lakhs Ninety Thousand Six Hundred Sixteen) Redeemable Preference Shares of Rs. 10/- each.

Accordingly, the existing Clause V of the Memorandum of Association (MOA) of the Company stands replaced as follows:

> *"The Authorised Share Capital of the Company is Rs. 3,28,84,06,160/- (Three Hundred Twenty Eight Crores Eighty Four Lakhs Six Thousand One Hundred Sixty Only) divided into 5,50,00,000 (Five Crores Fifty Lakhs) Equity Shares of Rs 2/- (Rupees Two only) each and 25,000 (Twenty Five Thousand) 11% Redeemable Cumulative Preference Shares of Rs 100/- (Rupees One Hundred Only) each and 31,75,90,616 (Thirty One Crores Seventy Five Lakhs Ninety Thousand Six Hundred Sixteen) Redeemable Preference Shares of Rs.10/- (Rupees Ten Only) each with power to increase or reduce the capital of the Company or to divide the shares in the capital for the time being into several classes and to attach thereto respectively any preferential, deferred, qualified or special rights, privileges or condition as may be determined by or in accordance with the Articles of the Company and to vary, modify or abrogate any such rights, privileges or conditions in such manner as may be for the time being provided by the Articles of the Company and the legislative provisions for the time being in force"*

Further, we wish to further inform that necessary filings have been made with Registrar of Companies, Mumbai including the Memorandum of Association, reflecting the amended clauses.

A copy of amended Memorandum of Association is enclosed herewith and also made available on the website of the Company viz. www.siyaram.com

The Company will undertake further actions to implement the Scheme and will make necessary disclosures from time to time.

The meeting commenced at 4.30 p.m. and concluded at 9.45 p.m.

We request you to kindly take this intimation on record and oblige.

Thanking you,

Yours faithfully,
**For SIYARAM SILK MILLS LIMITED**

Mahipal Samayalal Thakur

Digitally signed by Mahipal Samayalal Thakur
Date: 2026.07.30 21:54:21 +05'30'

**Mahipal Thakur**
**Company Secretary**

Encl: a/a

## SIYARAM SILK MILLS LTD

Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Palghar, PIN 401 506 (M.S.), Phone - 02525-329910.
CIN : L17116MH1978PLC020451, Email sharedept@siyaram.com, Website - www.siyaram.com

### STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026.

( ₹ In Lakhs)

| Sr No | PARTICULARS | Quarter Ended | | | Year Ended |
|---|---|---|---|---|---|
| | | 30.06.2026 (Unaudited) | 31.03.2026 (Audited refer note 3) | 30.06.2025 (Unaudited) | 31.03.2026 (Audited) |
| 1 | Income : | | | | |
| | a) Revenue from Operations | 44,456.96 | 85,260.29 | 38,849.77 | 256,928.49 |
| | b) Other Income | 2,168.49 | 1,792.80 | 1,195.70 | 8,328.59 |
| | **Total Income** | **46,625.45** | **87,053.09** | **40,045.47** | **265,257.08** |
| 2 | Expenses : | | | | |
| | a) Cost of Materials Consumed | 22,244.91 | 28,930.51 | 17,720.83 | 99,882.43 |
| | b) Purchases of Stock-In-Trade | 5,043.54 | 7,891.62 | 4,121.34 | 28,106.23 |
| | c) Changes in Inventories of Finished Goods, Stock in Trade, Work-in-Progress and Property under Development (Refer Note 5) | (10,177.74) | 6,972.85 | (5,126.03) | (6,998.96) |
| | d) Employee Benefits Expense | 5,196.45 | 5,625.64 | 4,551.89 | 21,093.28 |
| | e) Processing and Labour Charges | 5,814.87 | 8,602.82 | 4,960.77 | 31,032.05 |
| | f) Cost towards Development of Property (Refer Note 5) | 2,455.66 | - | - | - |
| | g) Finance Costs | 733.02 | 909.15 | 645.06 | 3,420.92 |
| | h) Depreciation and Amortisation Expense | 1,795.16 | 1,842.69 | 1,981.66 | 7,855.16 |
| | i) Other Expenses | 12,056.05 | 13,870.08 | 10,552.29 | 50,832.08 |
| | **Total Expenses** | 45,161.92 | 74,645.36 | 39,407.81 | 235,223.19 |
| 3 | **Profit Before Tax (1-2)** | **1,463.53** | **12,407.73** | **637.66** | **30,033.89** |
| 4 | Tax Expenses - Current Tax | 215.00 | 3,154.00 | 180.00 | 7,136.00 |
| | - Deferred Tax | 123.60 | 51.26 | (2.64) | 347.57 |
| | - Income Tax of Earlier Years | - | (257.90) | - | (257.90) |
| | Total Tax Expenses | 338.60 | 2,947.36 | 177.36 | 7,225.67 |
| 5 | **Profit for the Period (3-4)** | **1,124.93** | **9,460.37** | **460.30** | **22,808.22** |
| 6 | **Other Comprehensive Income** | | | | |
| | a) i) Items that will not be reclassified to Profit & Loss | (7.50) | 103.58 | (30.00) | 40.04 |
| | ii) Tax (expenses)/benefit on items that will not be reclassified to Profit & Loss | 1.89 | (26.07) | 7.55 | (10.08) |
| | b) i) Items that will be reclassified to Profit & Loss | - | - | - | - |
| | ii) Tax (expenses)/benefit on items that will be reclassified to Profit & Loss | - | - | - | - |
| | **Total Other Comprehensive Income (Net of Tax)** | (5.61) | 77.51 | (22.45) | 29.96 |
| 7 | **Total Comprehensive Income (5+6)** | **1,119.32** | **9,537.88** | **437.85** | **22,838.18** |
| 8 | Paid up Equity Share Capital (Face Value of ₹ 2/- Each) | 907.40 | 907.40 | 907.40 | 907.40 |
| 9 | Other Equity Excluding Revaluation Reserves | - | - | - | 145,338.42 |
| 10 | Earnings Per Share of ₹ 2/- Each: | **Not Annualised** | | | |
| | Basic & Diluted (₹) (Weighted Average) | **2.48** | **20.85** | **1.01** | **50.27** |

SIYARAM SILK MILLS LIMITED MUMBAI

**Notes :**

1) The Unaudited Standalone Financial Results of the Company for the quarter ended 30th June, 2026 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.

2) The above Unaudited Standalone Financial Result of the Company for the quarter ended 30th June, 2026 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 30th July, 2026. The Statutory Auditors have carried out a limited review of these results.

3) The figures for the quarter ended 31st March, 2026 are the balancing figures between the audited figures in respect of the full financial year ended 31st March,2026 and the unaudited published year-to-date figures upto the third quarter ended 31st December,2025, which were subjected to limited review.

4) The Scheme of Issuing Cumulative Non-Convertible Redeemable Preference Shares by way of Bonus to the Equity Shareholders of the Company, has been approved by the National Company Law Tribunal, Mumbai (NCLT) vide Order dated 21st July, 2026. The Board in its Meeting held on 30th July, 2026 has taken the NCLT order on record and declared the Scheme effective from 30th, July 2026.

5) Cost towards Development of Property to the tune of ₹ 2,455.66 Lakhs is against Company's one-off residential property development project at Dombivali, Thane, Maharashtra and corresponding amount is disclosed in "Changes in Inventories of Finished Goods, Stock in Trade, Work-in-Progress and Property under Development".

6) The Company is engaged mainly in Textile business and there are no other reportable segments as per Ind AS 108.

7) The previous period's/year's figures have been regrouped/rearranged wherever necessary.

**For Siyaram Silk Mills Ltd**

SIYARAM SILK MILLS LIMITED MUMBAI

Ramesh Kumar

**(Ramesh Poddar)**

**Chairman & Managing Director**

**Din No. 00090104**

Place : Mumbai

Date : 30/07/2026

**JAYANTILAL THAKKAR & CO.**
CHARTERED ACCOUNTANTS

111 (A) MAHATMA GANDHI ROAD,
FORT, MUMBAI - 400 023.
Telephones : (91-22) 2265 8800
(91-22) 2265 8900
E-Mails : jtco23@jtco.co.in
office@jtco.co.in
Website : www.jtco.co.in

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Siyaram Silk Mills Limited (the "Company") Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS**
**SIYARAM SILK MILLS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Siyaram Silk Mills Limited** (the "Company") for the quarter ended 30th June,2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing regulation. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

JAYANTILAL THAKKAR & CO. CHARTERED ACCOUNTANTS FRN 104133W 111-A, M.G. RD., MUMBAI-23.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For JAYANTILAL THAKKAR & CO**
**CHARTERED ACCOUNTANTS**
**(FIRM REG. NO. 104133W)**

JAYANTILAL THAKKAR & CO. CHARTERED ACCOUNTANTS FRN 104133W 111-A, M.G. RD., MUMBAI-23.

V. A. Merchant

**PLACE: Mumbai**
**DATE: 30th July, 2026**

**VIRAL A. MERCHANT**
**PARTNER**
**MEMBERSHIP NO.116279**
**UDIN: 26116279EOERPY2572**

**SIYARAM SILK MILLS LIMITED**

Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Palghar, PIN 401 506 (M.S.), Phone - 02525-329910.

CIN : L17116MH1978PLC020451, Email sharedept@siyaram.com, Website - www.siyaram.com

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026.**

( ₹ In Lakhs)

| Sr No | PARTICULARS | Quarter Ended | | | Year Ended |
|---|---|---|---|---|---|
| | | 30.06.2026 (Unaudited) | 31.03.2026 (Audited refer note 3) | 30.06.2025 (Unaudited) | 31.03.2026 (Audited) |
| 1 | Income : | | | | |
| | a) Revenue from Operations | 44,566.02 | 85,328.93 | 38,948.38 | 257,249.53 |
| | b) Other Income | 2,168.49 | 1,792.88 | 1,195.80 | 8,333.36 |
| | **Total Income** | **46,734.51** | **87,121.81** | **40,144.18** | **265,582.89** |
| 2 | Expenses : | | | | |
| | a) Cost of Materials Consumed | 22,270.35 | 28,936.12 | 17,734.22 | 99,925.44 |
| | b) Purchases of Stock-In-Trade | 5,044.36 | 7,909.73 | 4,142.63 | 28,139.44 |
| | c) Changes in Inventories of Finished Goods, Stock in Trade, Work-in-Progress and Property under Development (Refer Note 5) | (10,172.61) | 6,978.94 | (5,145.64) | (7,015.35) |
| | d) Employee Benefits Expense | 5,217.87 | 5,640.53 | 4,569.82 | 21,167.22 |
| | e) Processing and Labour Charges | 5,843.70 | 8,605.99 | 4,973.85 | 31,106.62 |
| | f) Cost towards Development of Property (Refer Note 5) | 2,455.66 | - | - | - |
| | g) Finance Costs | 733.02 | 909.15 | 645.06 | 3,420.92 |
| | h) Depreciation and Amortisation Expense | 1,801.75 | 1,849.15 | 1,988.36 | 7,881.88 |
| | i) Other Expenses | 12,100.71 | 13,566.47 | 10,594.49 | 50,641.06 |
| | **Total Expenses** | 45,294.81 | 74,396.08 | 39,502.79 | 235,267.23 |
| 3 | **Profit Before Tax (1-2)** | **1,439.70** | **12,725.73** | **641.39** | **30,315.66** |
| 4 | Tax Expenses - Current Tax | 215.00 | 3,154.00 | 180.00 | 7,136.00 |
| | - Deferred Tax | 123.60 | 51.26 | (2.64) | 347.57 |
| | - Income Tax of Earlier Years | - | (257.90) | - | (257.90) |
| | Total Tax Expenses | 338.60 | 2,947.36 | 177.36 | 7,225.67 |
| 5 | **Profit for the Period (5-6)** | **1,101.10** | **9,778.37** | **464.03** | **23,089.99** |
| 6 | **Other Comprehensive Income** | | | | |
| | a) i) Items that will not be reclassified to Profit & Loss | (7.50) | 103.58 | (30.00) | 40.04 |
| | ii) Tax (expenses)/benefit on items that will not be reclassified to Profit & Loss | 1.89 | (26.07) | 7.55 | (10.08) |
| | b) i) Items that will be reclassified to Profit & Loss | 0.32 | 3.98 | 12.11 | 24.05 |
| | ii) Tax (expenses)/benefit on items that will be reclassified to Profit & Loss | - | - | - | - |
| | **Total Other Comprehensive Income (Net of Tax)** | **(5.29)** | **81.49** | **(10.34)** | **54.01** |
| 7 | **Total Comprehensive Income (7+8)** | **1,095.81** | **9,859.86** | **453.69** | **23,144.00** |
| 8 | **Net Profit attributable to :** | | | | |
| | - Owners | **1,101.10** | **9,778.37** | **464.03** | **23,089.99** |
| | - Non Controlling Interests | - | - | - | - |
| 9 | **Other Comprehensive Income attributable to :** | | | | |
| | - Owners | **(5.29)** | **81.49** | **(10.34)** | **54.01** |
| | - Non Controlling Interests | - | - | - | - |
| 10 | **Total Comprehensive Income attributable to :** | | | | |
| | - Owners | **1,095.81** | **9,859.86** | **453.69** | **23,144.00** |
| | - Non Controlling Interests | - | - | - | - |
| 11 | Paid up Equity Share Capital (Face Value of ₹ 2/- Each) | 907.40 | 907.40 | 907.40 | 907.40 |
| 12 | Other Equity Excluding Revaluation Reserves | - | - | - | 145,103.23 |
| 13 | Earnings Per Share of ₹ 2/- Each: | **Not Annualised** | | | |
| | Basic & Diluted (₹) (Weighted Average) | **2.43** | **21.55** | **1.02** | **50.89** |

SIYARAM SILK MILLS LIMITED ★ MUMBAI

**Notes :**

1) The Unaudited Consolidated Financial Results of the Group for the quarter ended 30th June, 2026 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.

2) The above Unaudited Consolidated Financial Result of the Group for the quarter ended 30th June, 2026 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 30th July, 2026. The Statutory Auditors have carried out a limited review of these results.

3) The figures for the quarter ended 31st March, 2026 are the balancing figures between the audited figures in respect of the full financial year ended 31st March,2026 and the unaudited published year-to-date figures upto the third quarter ended 31st December,2025, which were subjected to limited review.

4) The Scheme of issuing Cumulative Non-Convertible Redeemable Preference Shares by way of Bonus to the Equity Shareholders of the Holding Company, has approved by the National Company Law Tribunal, Mumbai (NCLT) vide Order dated 21st July,2026. The Board of Directors of the Holding Company in its Meeting held on 30th July, 2026 has taken the NCLT order on record and declared the Scheme effective from 30th, July 2026.

5) Cost towards Development of Property to the tune of ₹ 2,455.66 Lakhs is against Holding Company's one-off residential property development project at Dombivali, Thane, Maharashtra and corresponding amount is disclosed in "Changes in Inventories of Finished Goods, Stock in Trade, Work-in-Progress and Property under Development".

6) The Group is engaged mainly in Textile business and there are no other reportable segments as per Ind AS 108.

7) The previous period's/year's figures have been regrouped/rearranged wherever necessary.

**For Siyaram Silk Mills Ltd**

SIYARAM SILK MILLS LIMITED MUMBAI

**(Ramesh Poddar)**
**Chairman & Managing Director**
**Din No. 00090104**

Place : Mumbai
Date : 30/07/2026

**JAYANTILAL THAKKAR & CO.**
CHARTERED ACCOUNTANTS

111 (A) MAHATMA GANDHI ROAD,
FORT, MUMBAI - 400 023.
Telephones : (91-22) 2265 8800
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E-Mails : jtco23@jtco.co.in
office@jtco.co.in
Website : www.jtco.co.in

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of Siyaram Silk Mills Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS**
**SIYARAM SILK MILLS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Siyaram Silk Mills Limited** (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended 30th June, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with regulation 33 of the listing regulation. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of:
   Foreign Subsidiary: - Cadini S.R.L.

JAYANTILAL THAKKAR & CO. CHARTERED ACCOUNTANTS FRN 104133W 111-A, M.G. RD., MUMBAI-23.

5. Other Matter:

We did not review the interim financial results and other financial information in respect of one Foreign subsidiary, whose interim financial results/information reflect total income of Rs.109.04 Lakhs, total net loss after tax of Rs.23.83 lakhs and total comprehensive loss of Rs.23.51 Lakhs for the quarter ended 30th June, 2026, as considered in the statement which have been audited by their respective independent auditor. According to the information and explanations given to us by the Management, these interim financial results and other financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

6. Emphasis of Matter:

We draw attention to the consolidated unaudited financial result, which sets out the matters relating to **CADINI S.R.L.**, a wholly owned subsidiary included in the consolidated financial results. The subsidiary has incurred recurring losses, which have resulted in reduction of its net worth. The continuation of the subsidiary's operations is dependent on the implementation of management's business plans, including measures to improve profitability and arrangements for necessary financial support/recapitalisation.

The financial information of the subsidiary has been reviewed by its component auditor, who has drawn attention to the above matter in their review report. We have not identified any matter that would require modification of our conclusion on the consolidated financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

7. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the report of the other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing regulations,, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For JAYANTILAL THAKKAR & CO**
**CHARTERED ACCOUNTANTS**
**(FIRM REG. NO. 104133W)**

JAYANTILAL THAKKAR & CO.
CHARTERED ACCOUNTANTS
FRN 104133W
111-A, M.G. RD., MUMBAI-23.

V. A. Merchant

**PLACE: Mumbai**
**DATE: 30th July, 2026**

**VIRAL A. MERCHANT**
**PARTNER**
**MEMBERSHIP NO.116279**
**UDIN: 26116279SEJRQJ4293**

Siyaram's
SIYARAM SILK MILLS LIMITED

## Annexure-A

## Approved the increase in the Authorized Share Capital

| Sr. No. | Particulars | Details |
|---|---|---|
| 1 | Amendments to memorandum of association of listed entity, in brief | To increase the Authorised Capital of the Company from 12,00,00,000/- (Rupees Twelve Crore Only) to Rs. 3,28,84,06,160/- (Rupees Three Hundred Twenty Eight Crores Eighty Four Lakhs Six Thousand One Hundred Sixty Only), through NCLT Order dated 21st July, 2026. Accordingly, the existing Clause V of the Memorandum of Association is substituted with the following new Clause V.<br><br>The Authorised Share Capital of the Company is Rs. 3,28,84,06,160/- (Rupees Three Hundred Twenty Eight Crores Eighty Four Lakhs Six Thousand One Hundred Sixty Only) divided into 5,50,00,000 (Five Crores Fifty Lakhs) Equity Shares of Rs. 2/- (Rupees Two Only) each and 25,000 (Twenty Five Thousand) 11% Redeemable Cumulative Preference Shares of Rs. 100/- (Rupees One Hundred Only) each and 31,75,90,616 (Thirty One Crores Seventy Five Lakhs Ninety Thousand Six Hundred Sixteen) Redeemable Preference Shares of Rs. 10/- (Rupees Ten Only) each with power to increase or reduce the capital of the Company or to divide the shares in the capital for the time being into several classes and to attach thereto respectively any preferential, deferred, qualified or special rights, privileges or condition as may be determined by or in accordance with the Articles of the Company and to vary, modify or abrogate any such rights, privileges or conditions in such manner as may be for the time being provided by the Articles of the Company and the legislative provisions for the time being in force. |

**Corporate office**: B - 5, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400013 (India)
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**Internet**: www.siyaram.com **CIN**: L17116MH1978PLC020451
**Registered Office**: H – 3/2, MIDC, A – Road, Tarapur, Boisar, Palghar – 401 506 (Mah.)