FIH Mauritius Investments Ltd

Level 1, Maeva Tower, Silicon Avenue, Cybercity, Ebene 72201, Mauritius
Tel: (230) 464 3040 Fax: (230) 468 1930

November 4, 2026

To

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Tower Dalal Street Mumbai 400 001 **BSE Scrip Code: 542773**	The Manager Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, 5 Floor, Plot C/1, G Block Bandra - Kurla Complex, Bandra (E) Mumbai 400 051 **NSE Symbol: IIFLCAPS**
The Board of Directors IIFL Capital Services Limited Plot No. B - 23, IIFL House, Sun Infotech Park, Road No - 16V, Thane Industrial Area Wagle Estate, Thane, Maharashtra, 400604	

Sub: Disclosure under Regulation 18 (6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations").

Dear Sir / Ma'am:

This is to inform you that pursuant to the Investment Agreement dated May 7, 2026 entered into amongst FIH Mauritius Investments Ltd ("**Acquirer**""), IIFL Capital Services Limited ("**Target Company**"), Nirmal Bhanwarlal Jain and Venkataraman Rajamani, the Target Company has issued and allotted 57,142,857 equity shares ("**Subscription Shares**") to the Acquirer on November 4, 2026 ("**Preferential Issue**"). In terms of Regulation 22(2A) of SEBI (SAST) Regulations, the Subscription Shares allotted under this Preferential Issue will not have any voting rights until the completion of the open offer and will be held under a separate share escrow account (i.e. demat escrow) as required under the SEBI (SAST) Regulations. On completion of the open offer, the Subscription Shares allotted under the Preferential Issue would be transferred from this share escrow account to the Acquirer's demat account.

In compliance with Regulation 18(6) of the SEBI (SAST) Regulations, please find enclosed the disclosure in the prescribed format.

We request you to kindly take the above on record.

[*Signature page follows*]

Yours Sincerely,

For **FIH Mauritius Investments Ltd**

Name: Amy Tan Sze Ping
Designation: Director
Place: Mauritius

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[Signature page – Disclosure by FIH Mauritius Investments Ltd under Regulation 18(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011]

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Disclosure by acquirer for shares/ voting rights acquired during the offer period under Regulation 18 (6) in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

(i)	Name of the Target Company (TC)	IIFL Capital Services Limited
(ii)	Name of the acquirers / PAC	Acquirer - FIH Mauritius Investments Ltd ("**Acquirer**") Person acting in concert - HWIC Asia Fund (Class A Shares) ("**PAC**")
(iii)	Name of the persons/ entities who acquired shares in the TC	FIH Mauritius Investments Ltd., i.e., the Acquirer
(iv)	Whether disclosure about the persons/ entities stated at (iii) was given in the detailed public announcement as either Acquirer or Persons acting in concert with Acquirer. (Yes/No) If no, provide (a) Reasons for non-disclosure (b) Relationship of the entity with the Acquirer / PAC	Yes – the Acquirer has been disclosed as the acquirer in the detailed public statement published on May 13, 2026. Not applicable.

Details of acquisition – for each person mentioned at (iii)

Number of Shares / Voting Rights Acquired (No.)	Date of Acquisition	Mode of Acquisition	Person from whom Shares / Voting Rights Acquired*	Purchase Price per Share	Shareholding of person who acquired the shares (% w.r.t. total share Capital/ voting capital of Target Company)	
					Before acquisition Note 2	After acquisition Note 3
5,71,42,857 equity shares Note 1	November 4, 2026	Preferential Allotment	NA	INR 350	26.82%	38.04%
Total shareholding of Acquirer and PACs before the acquisition (number as well as % of total share capital of TC) Note 2					Acquirer - 8,46,41,445 equity shares (26.82%Note 2) PAC - 1,03,62,530 equity shares (3.28%Note 2) Total - 9,50,03,975 equity shares (30.11%Note 2)	

Total shareholding of Acquirer and PACs after the acquisition (Number as well as % of total share capital of TC) [Note 3]	Acquirer - 14,17,84,302 equity shares (38.04%[Note 3]) PAC - 1,03,62,530 equity shares (2.78%[Note 3]) Total - 15,21,46,832 equity shares (40.83%[Note 3])

Notes:

(1) In terms of Regulation 22(2A) of SEBI (SAST) Regulations, the Acquirer will not exercise any voting rights in relation to the equity shares allotted under the Preferential Issue until the completion of the Open Offer and the equity shares will be held under a separate share escrow account (i.e. demat escrow) as required under the SEBI (SAST) Regulations. On completion of the Open Offer, the equity shares allotted under the Preferential Issue would be transferred from this share escrow account to the Acquirer's demat account.

(2) The respective percentages have been computed based on the total share capital as per the latest filing done by the Target Company to the stock exchanges under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on September 30, 2026 and the increase in the total share capital / voting capital of the Target Company pursuant to the allotment of equity shares upon conversion of employee stock options on October 29, 2026; i.e., 31,55,32,512 equity shares, as the denominator.

(3) The respective percentages have been computed based on the total share capital of the Target Company after taking into account 5,71,42,857 equity shares allotted to the Acquirer, i.e., 37,26,75,369 equity shares, as the denominator.

We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

[*Signature page follows*]

Yours Sincerely,

For **FIH Mauritius Investments Ltd**

Name: Amy Tan Sze Ping
Designation: Director
Place: Mauritius

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