SCARNOSE INTERNATIONAL LIMTED
CIN: U21003GJ2011PLC064911
Registered office: Surbhi Complex, Shop No 202 2nd Floor, Opp Jaynath Petrol Pump Gondal Road Udyognagar, Rajkot, Gujarat – 360002.
Mob. No.: 9090732032

Date: 19th August, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir / Madam,

Sub: Submission of Annual Report for Financial Year 2025-26 and Notice of 15th Annual General Meeting

Ref: Security Id: SCARNOSE / Code: 543537

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Annual Report and Notice of the 15th Annual General Meeting ("AGM") of the Company to be held on Wednesday, 16th September, 2026 at 4:00 P.M. through Video Conferencing ("VC") / Other Audio Video Means ("OAVM").

Kindly take the same on your record and oblige us.

Thanking You.

For, Scarnose International Limited

SHRADDHA DEV PANDYA

Digitally signed by SHRADDHA DEV PANDYA
DN: c=IN, postalCode=360005, st=GUJARAT, street=A-104 PRADHYUMAN ,ROYAL HEIGHTS ,RAJKOT,KALAWAD ROAD ,360005, l=RAJKOT, o=Personal, serialNumber=264cdde86989cf5b49e577b24e56e1a05c192459f877e4524e6e1b3d86f41a0c, pseudonym=1d15ebf084024caf8f28cab82b1b7c6c, 2.5.4.20=b1a2bb9465076819d30c1809eebed1172ea1be04bc0955e53b54bed2e6eb0616, email=VYASSHRADDHA45@GMAIL.COM, cn=SHRADDHA DEV PANDYA
Date: 2026.08.19 20:04:52 +05'30'

Shraddha Dev Pandya
Managing Director
DIN:09621935

SCARNOSE INTERNATIONAL LIMITED

15th Annual Report

2025-26

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Company information

Board of Directors	Ms. Shraddha Dev Pandya Ms. Maharshi Jigar Pandya Mr. Manish Shrichand Bachani Ms. Drashtiben Ravikumar Aghera	: Managing Director : Non-Executive Non-Independent Director : Non-Executive Independent Director : Non-Executive Independent Director
Audit Committee	Mr. Manish Shrichand Bachani Ms. Drashtiben Ravikumar Aghera Ms. Maharshi Jigar Pandya	: Chairperson : Member : Member
Nomination and Remuneration Committee	Ms. Drashtiben Ravikumar Aghera Mr. Manish Shrichand Bachani Mr. Maharshi Jigar Pandya	: Chairperson : Member : Member
Stakeholders' Relationship Committee	Ms. Drashtiben Ravikumar Aghera Mr. Manish Shrichand Bachani Mr. Maharshi Jigar Pandya	: Chairperson : Member : Member
Key Managerial Personnel	Mr. Ashvinbhai Gopalbhai Donga Ms. Margi Lalitbhai Dedaniya	: CFO : Company Secretary
Statutory Auditor	M/s. K M Chauhan & Associates., Chartered Accountants, Rajkot	
Secretarial Auditor	M/s Gaurav Bachani & Associates, Company Secretaries, Ahmedabad	
Share Transfer Agent	Cameo Corporate Services Limited Address: Submaramanian Building No. 1 Club House, Road, Chennai Tamil Nadu-600002. Ph.: 044 - 28460390/1989 Email: cameo@cameoindia.com	
Registered Office	Surbhi Complex, Shop No. 2, 2nd Floor, Opp. Jaynath Petrol Pump, Gondal Road, Rajkot Udyognagar, Rajkot, Rajkot, Gujarat, India, 360002	

NOTICE OF THE 15TH ANNUAL GENERAL MEETING ("AGM")

NOTICE is hereby given that the 15th Annual General Meeting ("AGM") for the Financial Year 2025-26 of the Members of **"Scarnose International Limited"** will be held on Wednesday, 16th September, 2026, at 04.00 P.M. (IST), through Video Conferencing ("**VC**") / Other Audio-Visual Means ("**OAVM**") to transact the following business:

ORDINARY BUSINESS:

1. **Adoption of Audited Financial Statements:**

To receive, consider and adopt the Audited Financial Statement of the Company for the Financial year ended on 31st March, 2026 and Statement of Profit and Loss account together with the notes forming part thereof and Cash Flow Statement for the Financial Year ended 31st March, 2026 and the reports of the Board of Directors ("**The Board**") and Auditor thereon and to pass the following Resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** the Audited Financial Statement of the Company for the year ended 31st March, 2026 and the Report of the Directors and the Auditors thereon, placed before the Meeting, be and are hereby considered and adopted."

2. **Appointment of a director in place of Ms. Maharshi Jigar Pandya (DIN: 09621936), who retires by rotation and being eligible, offers herself for re-appointment.**

To consider and if thought fit, to pass with or without modification(s) the following Resolution as an **Ordinary Resolution**:

"**RESOLVED THAT**, Ms. Maharshi Jigar Pandya (DIN: 09621936)**,** who retires by rotation from the Board of Directors pursuant to the provisions of Section 152 of the Companies Act, 2013 and Articles of Association of the Company, and being eligible offers herself for re-appointment, be and is hereby re-appointed as the Director of the Company."

SPECIAL BUSINESS:

3. **To Approve Material Related Party Transactions with M/s. Dada Organics Limited:**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT,** pursuant to Section 188 of the Companies Act, 2013 read with the rules made thereunder, including any statutory modification(s) or re-enactment thereof ("the Act"), Regulation 23 (4) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (the "Listing Regulations") as amended from time to time, the Related Party Transactions policy of the Company, the approval of the Audit Committee, and based on recommendations of the Board; the approval of the Shareholders of the Company be and is hereby given to the Company to enter into the transactions (whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise) with respect to:

a) Sale, purchase or supply of any goods or materials;
b) Selling or otherwise disposing of, or buying, property of any kind;
c) Leasing of property of any kind;
d) Availing or rendering of any services;
e) Appointment of any agent for purchase or sale of goods, materials, services or property;
f) Such related party's appointment to any office or place of profit in the company, its subsidiary Company or Associate Company; and
g) Underwriting the subscription of any securities or derivatives thereof, of the Company;

With M/s. Dada Organics Limited, a Related Party under Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, for an aggregate amount upto Rs. 50/- Crores (Rupees Fifty Crore)."

"**RESOLVED FURTHER THAT,** the Board of Directors of the Company be and is hereby authorized to settle any question, difficulty, or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

4. To Approve Material Related Party Transactions with M/s. Dadaji Lifescience Private Limited:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT, pursuant to Section 188 of the Companies Act, 2013 read with the rules made thereunder, including any statutory modification(s) or re-enactment thereof ("the Act"), Regulation 23 (4) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (the "Listing Regulations") as amended from time to time, the Related Party Transactions policy of the Company, the approval of the Audit Committee, and based on recommendations of the Board; the approval of the Shareholders of the Company be and is hereby given to the Company to enter into the transactions (whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise) with respect to:

a) Sale, purchase or supply of any goods or materials;
b) Selling or otherwise disposing of, or buying, property of any kind;
c) Leasing of property of any kind;
d) Availing or rendering of any services;
e) Appointment of any agent for purchase or sale of goods, materials, services or property;
f) Such related party's appointment to any office or place of profit in the company, its subsidiary Company or Associate Company; and
g) Underwriting the subscription of any securities or derivatives thereof, of the Company;

With M/s. Dadaji Lifescience Private Limited, a Related Party under Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, for an aggregate amount upto Rs. 50/- Crores (Rupees Fifty Crore)."

"**RESOLVED FURTHER THAT,** the Board of Directors of the Company be and is hereby authorized to settle any question, difficulty, or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

5. To Approve Material Related Party Transactions with M/s. Add-Shop E-Retail Limited:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT, pursuant to Section 188 of the Companies Act, 2013 read with the rules made thereunder, including any statutory modification(s) or re-enactment thereof ("the Act"), Regulation 23 (4) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (the "Listing Regulations") as amended from time to time, the Related Party Transactions policy of the Company, the approval of the Audit Committee, and based on recommendations of the Board; the approval of the Shareholders of the Company be and is hereby given to the Company to enter into the transactions (whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise) with respect to:

a) Sale, purchase or supply of any goods or materials;
b) Selling or otherwise disposing of, or buying, property of any kind;
c) Leasing of property of any kind;
d) Availing or rendering of any services;
e) Appointment of any agent for purchase or sale of goods, materials, services or property;
f) Such related party's appointment to any office or place of profit in the company, its subsidiary Company or Associate Company; and
g) Underwriting the subscription of any securities or derivatives thereof, of the Company;

With M/s. Add-Shop E-Retail Limited, a Related Party under Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, for an aggregate amount upto Rs. 50/- Crores (Rupees Fifty Crore)."

"**RESOLVED FURTHER THAT,** the Board of Directors of the Company be and is hereby authorized to settle any question, difficulty, or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

Registered Office:
Surbhi Complex, Shop No. 2,
2nd Floor, Opp. Jaynath Petrol Pump,
Gondal Road, Rajkot Udyognagar,
Rajkot, Gujarat, India, 360002

By the Order of the Board of
Scarnose International Limited

Sd/-

Date: 19th August, 2026
Place: Rajkot

Shraddha Dev Pandya
Managing Director
DIN: 09621935

Notes:

1. The relevant Statement pursuant to the provisions of Section 102 of the Companies Act, 2013 ("Act") read with Section 110 of the Act and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), each as amended, setting out the material facts relating to the aforesaid Resolutions and the reasons thereof is annexed hereto and forms part of this Notice.

2. In compliance with General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and Circular issued by SEBI vide Circular No. SEBI/HO/CFD/CFDPoD-2/P/CIR/2024/133 dated October 3, 2024 ("SEBI Circular"), other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof) for the time being in force and as amended from time to time and the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the 15th Annual General Meeting ("AGM") of the Company is being held through VC/OAVM without the physical presence of Members at a common venue. The deemed venue for the 15th AGM will be the Registered Office of the Company situated at Surbhi Complex, Shop No. 2, 2nd Floor, Opp. Jaynath Petrol Pump, Gondal Road, Rajkot Udyognagar, Rajkot, Gujarat, India, 360002.

3. This AGM is being held through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") pursuant to MCA Circulars, physical attendance of the Members has been dispensed with. **Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice**. Members have to attend and participate in the ensuing AGM though VC/OAVM. However, the Body Corporates are entitled to appoint Authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.

4. Members of the Company under the category of "Institutional Investors" are encouraged to attend and vote at the AGM through VC. Body Corporates whose Authorised Representatives are intending to attend the Meeting through VC/OAVM are requested to Email at cs.scarnose@gmail.com and / or at info@accuratesecurities.com, a certified copy of the Board Resolution / authorization letter authorizing their representative to attend and vote on their behalf at AGM through E-voting.

5. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

6. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

7. Generally, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM, physical attendance of members has been dispensed with. ***Accordingly, the facility for appointment of proxies by the members under Section 105 of the Act will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.***

8. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended) and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited ("NSDL") for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.

9. In line with the Ministry of Corporate Affairs ("MCA") Circular No. 17/2020 dated April 13, 2020, the Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com and Company Website i.e., www.scarnose.in respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

10. AGM has been convened through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020 and MCA Circular No. 2/2021 dated January 13, 2021, General Circular No. 09/2023 dated September 25, 2023.

11. The Board of Directors has appointed Mr. Jay Pandya, proprietor of M/s. Jay Pandya & Associates (Membership No: 63213 ACS, CP No: 24319), Ahmedabad, Practicing Company Secretary, as the Scrutinizer to scrutinize the remote voting and e-voting process in fair and transparent manner.

12. The Scrutinizer will submit his consolidated report to the Chairman, or any other person authorised by him, after completion of scrutiny of the votes cast, and the result of the voting will be announced by the Chairman or any other person authorized by him. The Scrutinizer's decision on the validity of votes cast will be final.

13. The Results declared along with the Scrutinizer's Report shall be communicated to the Stock Exchange, where the equity shares of the Company are listed viz. BSE Limited ("BSE") and be made available on its website viz. www.bseindia.com.

14. **DISPATCH OF ANNUAL REPORT THROUGH ELECTRONIC MODE:**

    In compliance with the MCA Circulars and SEBI Circular No SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, Notice of the AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2025-26 will be available on website of the Stock Exchange, i.e., BSE Limited at www.bseindia.com, Company Website i.e. www.scarnose.in and on the website of NSDL at https://www.evoting.nsdl.com/. **Annual Report will not be sent in physical form.**

15. Members of the Company holding shares, In Dematerialized form, as on 14th August, 2026 will receive Annual Report for the financial year 2025-2026 through electronic mode only.

16. The Register of Members and Share Transfer Books will remain closed from 9th September, 2026 to 16th September, 2026 (both days inclusive) for the purpose of Annual General Meeting ("AGM").

17. Members holding shares in the dematerialized mode are requested to intimate all changes with respect to their bank details, ECS mandate, nomination, power of attorney, change of address, change in name, etc., to their Depository Participant ("DP"). These changes will be automatically reflected in the Company's records, which will help the Company to provide efficient and better

service to the Members. Members holding shares in physical form are requested to intimate the changes to the Registrar & Share Transfer Agents of the Company ("RTA") at its following address: Cameo Corporate Services Ltd, Submaramanian Building No. 1 Club House Road, Chennai, Tamil Nadu, 600002, Email ID: investor@cameoindia.com.

18. In terms of the provisions of Section 152 of the Act, Ms. Maharshi Jigar Pandya (DIN: 09621936), Director of the Company, who retires by rotation at this Annual General Meeting. Nomination and Remuneration Committee and the Board of Directors of the Company re-commend her re-appointment.

    Ms. Maharshi Jigar Pandya, Director is interested in the Ordinary Resolution set out at Item No. 2, of the Notice with regard to her re-appointment. The other relatives of Ms. Maharshi Jigar Pandya, being shareholders of the Company may be deemed to be interested in the resolution set out at Item No. 2 of the Notice, to the extent of their shareholding interest, if any, in the Company.

    Save and except the above, none of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the Ordinary Businesses set out under Item No. 2 of the Notice.

19. The Securities and Exchange Board of India ("SEBI") has mandated the submission of Permanent Account Number ("PAN") by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their DPs with whom they are maintaining their demat accounts and members holding shares in physical form to the Company/RTA.

20. Pursuant to Section 72 of the Companies Act, 2013, members holding shares in physical form may file nomination in the prescribed Form SH-13 and for cancellation/variation in nomination in the prescribed Form SH-14 with the Company's RTA. In respect of shares held in electronic/ demat form, the nomination form may be filed with the respective Depository Participant.

21. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred / traded only in dematerialized form with effect from 1st April, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialize.

22. Members are requested to quote their Folio No. or DP ID/Client ID, in case shares are in physical/dematerialized form, as the case may be, in all correspondence with the Company/ Registrar and Share Transfer Agent.

23. Details of Directors retiring by rotation / seeking appointment / re-appointment at this Meeting are provided in the "Annexure" to the Notice as per Regulation 26(4) and 36(3) of SEBI (LODR), 2015 and Secretarial Standard on General Meetings ("SS-2") issued by Institute of Company Secretaries of India.

24. As the AGM is to be held through VC/OAVM, Members seeking any information with regard to the accounts or any documents are requested to write to the Company at least 10 days before the date of AGM through email on cs.scarnose@gmail.com and/or at info@accuratesecurities.com. The same will be replied/made available by the Company suitably.

25. The business set out in the Notice of AGM will be transacted through electronic voting system and the Company is providing facility for voting by electronic means. Instructions and other information relating to e-voting are given in this Notice.

26. Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

27. In case of joint holders attending the AGM, only such joint holder who is higher in the order of names will be entitled to vote.

28. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. Instructions and other information for members for attending the AGM through VC/OAVM are given in this Notice. Since the AGM will be held through VC/OAVM, the route map of the venue of the Meeting is not annexed hereto.

29. The Company has set Wednesday, 9th September, 2026 as the "Cut-off Date" for taking record of the shareholders of the Company who will be eligible for casting their vote on the resolution to be passed in the ensuing 15th Annual General Meeting ("AGM"), for E- Voting.

30. In accordance with the Secretarial Standard-2 on General Meetings issued by The Institute of Company Secretaries of India (ICSI) read with Clarification / Guidance on applicability of Secretarial Standards-1 and 2 issued by the ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company i.e. Surbhi Complex, Shop No.2, 2nd Floor, Opp. Jaynath Petrol Pump, Gondal Road, Rajkot Udyognagar, Rajkot, Gujarat, India, 360002, which shall be the venue of the AGM. Since the AGM will be held through VC / OAVM, the Route Map for the Venue of the Meeting is not annexed in this Notice.

31. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

32. Institutional/Corporate Equity Shareholders (i.e. other than individuals/HUF, NRI, etc.) are required to send a scanned copy (PDF/ JPEG Format) of its Board Resolution or governing body Resolution/Authorization, etc., authorizing it's representative pursuant to Section 113 of the Act to attend the meeting and vote on its behalf. The said Resolution/Authorization may be sent to the Scrutinizer at csjaypandya@gmail.com.

33. Instructions for attending the meeting through Video Conferencing; and for voting through remote e-voting process are given at the end of this notice.

34. All the equity shareholders will be entitled to attend the meeting through Video Conferencing. However, the Equity Shareholders who have already voted through the remote e-voting process before the meeting, will not be entitled to vote at the meeting again.

35. The members can join the AGM through VC/OAVM mode 15 minutes before and 15 minutes after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for minimum 1,000 members on 'first come first serve' basis. This will not include large Shareholders (Shareholders holding 2% or more equity shares), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of 'first come first serve' basis. The Members will be able to view the proceedings on National Securities Depository Limited (NSDL) e-voting website at www.evoting.nsdl.com.

36. In the case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

37. Notice of the meeting, Explanatory Statement, and other documents are also being placed on the following website(s):

Particulars	Website
Scarnose International Limited	www.scarnose.in
BSE Limited	www.bseindia.com
National Securities Depository Limited (NSDL)	www.evoting.nsdl.com.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -

The remote e-voting period begins on Sunday, 13th September, 2026 at 9:00 A.M. and ends on Tuesday, 15th September, 2026 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Wednesday, 9th September, 2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Wednesday, 9th September, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. If you are already registered for **NSDL IDeAS facility**, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the **"Beneficial Owner"** icon under "Login" which is available under **"IDeAS"** section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or **e-Voting service provider - NSDL** and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS"** Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

	3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or **e-Voting service provider - NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders holding securities in demat mode with CDSL	1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of **e-Voting service provider i.e. NSDL.** Click on **NSDL** to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration. 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. **NSDL** where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or **e-Voting service provider-NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ *with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csjaypandya@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs.scarnose@gmail.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to (cs.scarnose@gmail.com). If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.
3. Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE AGM ARE AS UNDER: -

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM link" placed under **"Join General meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at (cs.scarnose@gmail.com), 091-9090732032. The same will be replied by the Company suitably.

ANNEXURE TO NOTICE

EXPLANATORY STATEMENT UNDER SECTION 102 (1) OF THE COMPANIES ACT, 2013

Item No. 3

Pursuant to the Regulation 23 of the SEBI Listing Regulation, in case of a listed entity which has listed its specified securities on the SME Exchange, a transaction with a related party shall be considered material, if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds Rupees fifty crore (Rs. 50/- Crore) or ten (10%) percent of the annual consolidated turnover of the listed entity as per the last audited financial statements of the listed entity, whichever is lower, and such material related party transactions exceeding the limits, would require prior approval of Shareholders by means of an Ordinary Resolution.

During the Financial Year 2025-26, the Company recorded a consolidated turnover of Rs. 10.21 Crore. In accordance with the criteria as provided in the Regulation 23 of the Listing Regulations, any transaction or series of transactions with a related party shall be considered material if the aggregate value exceeds ten (10%) percent of the annual consolidated turnover i.e., Rs. 1.02 Crore in this case or Rs. 50 Crore, whichever is less.

Based on these criteria, the Management anticipates that the aggregate value of transactions with M/s. Dada Organics Limited during the FY 2026-27 may exceed the aforementioned threshold. Accordingly, it is proposed to seek the approval of the Shareholders for entering into material related party transactions with M/s. Dada Organics Limited.

The Company undertakes Related Party Transactions as part of a well-considered strategic approach aimed at leveraging the specialized expertise and capabilities of entities within the group. These transactions facilitate seamless access to essential resources, services, and knowledge, thereby enhancing operational efficiency and ensuring alignment with the Company's broader business objectives. All such transactions are conducted in a transparent manner and in compliance with applicable regulatory frameworks to uphold the highest standards of corporate governance.

The Company seeks approval of the Shareholders for entering into the transactions of i) Sale, purchase or supply of any goods or materials; ii) Selling or otherwise disposing of, or buying, property of any kind; iii) Leasing of property of any kind; iv) Availing or rendering the services; v) Appointment of any agent for purchase or sale of goods, materials, services or property; vi) such related party's appointment to any office or place of profit in the Company, its subsidiary Company or associate Company; vii) underwriting the subscription of any securities or derivatives thereof, of the Company its subsidiary Company or associate Company with M/s. Dada Organics Limited for an amount not exceeding Rs. 50.00/- Crores (Rupees Fifty Crore).

The consent of the Shareholders is sought for passing an Ordinary Resolution as set out at Item No. 3 of this Notice, in relation to the details as stated above and thus the Board of Directors recommends the said Resolution for the approval of the Shareholders of the Company as an Ordinary Resolution.

Information required to be disclosed in the Explanatory Statement for Item Nos. 3 pursuant to the SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 & RPT Industry Standards dated June 26, 2025, are as follows as per **Annexure B(i).**

Item No. 4

Pursuant to the Regulation 23 of the SEBI Listing Regulation, in case of a listed entity which has listed its specified securities on the SME Exchange, a transaction with a related party shall be considered material, if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds Rupees fifty crore (Rs 50/- Crore) or ten (10%) percent. of the annual consolidated turnover of the listed entity as per the last audited financial statements of the listed entity, whichever is lower, and such material related party transactions exceeding the limits, would require prior approval of Shareholders by means of an Ordinary Resolution.

During the Financial Year 2025-26, the Company recorded a consolidated turnover of Rs. 10.21 Crore. In accordance with the criteria as provided in the Regulation 23 of the Listing Regulations, any transaction or series of transactions with a related party shall be considered material if the aggregate value exceeds ten (10%) percent of the annual consolidated turnover i.e., Rs. 1.02 Crore in this case or Rs. 50 Crore, whichever is less.

Based on these criteria, the Management anticipates that the aggregate value of transactions with M/s. Dadaji Lifescience Private Limited during the FY 2026-27 may exceed the aforementioned threshold. Accordingly, it is proposed to seek the approval of the Shareholders for entering into material related party transactions with M/s. Dadaji Lifescience Private Limited.

The Company undertakes Related Party Transactions as part of a well-considered strategic approach aimed at leveraging the specialized expertise and capabilities of entities within the group. These transactions facilitate seamless access to essential resources, services, and knowledge, thereby enhancing operational efficiency and ensuring alignment with the Company's broader business objectives. All such transactions are conducted in a transparent manner and in compliance with applicable regulatory frameworks to uphold the highest standards of corporate governance.

The Company seeks approval of the Shareholders for entering into the transactions of i) Sale, purchase or supply of any goods or materials; ii) Selling or otherwise disposing of, or buying, property of any kind; iii) Leasing of property of any kind; iv) Availing or rendering the services; v) Appointment of any agent for purchase or sale of goods, materials, services or property; vi) such related party's appointment to any office or place of profit in the Company, its subsidiary Company or associate Company; vii) underwriting the subscription of any securities or derivatives thereof, of the Company its subsidiary Company or associate Company with M/s. Dadaji Lifescience Private Limited for an amount not exceeding Rs. 50.00/- Crores (Rupees Fifty Crore).

The consent of the Shareholders is sought for passing an Ordinary Resolution as set out at Item No. 4 of this Notice, in relation to the details as stated above and thus the Board of Directors recommends the said Resolution for the approval of the Shareholders of the Company as an Ordinary Resolution.

Information required to be disclosed in the Explanatory Statement for Item Nos. 6 pursuant to the SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 & RPT Industry Standards dated June 26, 2025, are as follows as per **Annexure B(ii).**

<u>Item No. 5</u>

Pursuant to the Regulation 23 of the SEBI Listing Regulation, in case of a listed entity which has listed its specified securities on the SME Exchange, a transaction with a related party shall be considered material, if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds Rupees fifty crore (Rs. 50/- Crore) or ten (10%) percent. of the annual consolidated turnover of the listed entity as per the last audited financial statements of the listed entity, whichever is lower, and such material related party transactions exceeding the limits, would require prior approval of Shareholders by means of an Ordinary Resolution.

During the Financial Year 2025-26, the Company recorded a consolidated turnover of Rs. 10.21 Crore. In accordance with the criteria as provided in the Regulation 23 of the Listing Regulations, any transaction or series of transactions with a related party shall be considered material if the aggregate value exceeds ten (10%) percent of the annual consolidated turnover i.e., Rs. 1.02 Crore in this case or Rs. 50 Crore, whichever is less.

Based on these criteria, the Management anticipates that the aggregate value of transactions with M/s. Add-Shop E-Retail Limited during the FY 2026-27 may exceed the aforementioned threshold.

Accordingly, it is proposed to seek the approval of the Shareholders for entering into material related party transactions with M/s. Add-Shop E-Retail Limited.

The Company undertakes Related Party Transactions as part of a well-considered strategic approach aimed at leveraging the specialized expertise and capabilities of entities within the group. These transactions facilitate seamless access to essential resources, services, and knowledge, thereby enhancing operational efficiency and ensuring alignment with the Company's broader business objectives. All such transactions are conducted in a transparent manner and in compliance with applicable regulatory frameworks to uphold the highest standards of corporate governance.

The Company seeks approval of the Shareholders for entering into the transactions of i) Sale, purchase or supply of any goods or materials; ii) Selling or otherwise disposing of, or buying, property of any kind; iii) Leasing of property of any kind; iv) Availing or rendering the services; v) Appointment of any agent for purchase or sale of goods, materials, services or property; vi) such related party's appointment to any office or place of profit in the Company, its subsidiary Company or associate Company; vii) underwriting the subscription of any securities or derivatives thereof, of the Company its subsidiary Company or associate Company with M/s. Add-Shop E-Retail Limited for an amount not exceeding Rs. 50.00/- Crores (Rupees Fifty Crore).

The consent of the Shareholders is sought for passing an Ordinary Resolution as set out at Item No. 5 of this Notice, in relation to the details as stated above and thus the Board of Directors recommends the said Resolution for the approval of the Shareholders of the Company as an Ordinary Resolution.

Information required to be disclosed in the Explanatory Statement for Item Nos. 6 pursuant to the SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 & RPT Industry Standards dated June 26, 2025, are as follows as per **Annexure B(iii).**

ANNEXURE TO NOTICE

Annexure A

Relevant details as stipulated under Regulation 36(3) of SEBI (LODR), 2015 and Secretarial Standard on General Meetings ("SS-2") issued by Institute of Company Secretaries of India, in respect of:

A. To appoint a Director in place of Ms. Maharshi Jigar Pandya (DIN: 09621936), who retires by rotation and being eligible, offers herself for re-appointment:

Name of the Director	Ms. Maharshi Jigar Pandya (DIN: 09621936)
Date of Birth	27/10/1997
Date of first Appointment on the Board	28/05/2024
Qualifications	B. Tech appointment) (Electronics and Communication)
Experience/Brief Resume/ Nature of expertise in specific functional areas	She has an experience of more than 4 years in Handling administration and management.
Terms and Conditions of Appointment along with remuneration sought to be paid	Proposed to be re-appointed as Non-Executive Director, liable to retire by rotation.
Remuneration last drawn by such person, if any	NIL
Details of remuneration sought to be paid	NIL
No. of Shares held in the Company as on 31st March, 2026	-
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company/ Disclosure of relationships between directors inter-se;	Ms. Shraddha Dev Pandya, who is a Director of the Company is Sisters-in-Law of Ms. Maharshi Jigar Pandya
Number of Meetings of the Board attended during the year	4
Directorship / Designated Partner in other Companies / LLPs	1. Add-Shop E-Retail Limited 2. Dada Organics Limited 3. Pagbhar Hygiene Private Limited 4. Dadaji Lifescience Private Limited
Chairman/Member of the Committees of Board of other Companies/ Names of listed entities in which the person also holds the directorship and the membership of the Committees of the board	-

Annexure B

Relevant details as stipulated under SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November, 11, 2024 & RPT Industry Standards dated June 26, 2025:

i. To Approve Material Related Party Transactions with M/s. Dada Organics Limited:

Sr. No.	Description	Particulars
1	Name of the related party	M/s. Dada Organics Limited
2	Nature of relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	Entity in which Director/Promoter/KPM/Relative of KMP having significant influence
3	Type of the proposed transaction	• Sale, purchase or supply of any goods or materials; • Selling or otherwise disposing of, or buying, property of any kind; • Leasing of property of any kind; • Availing or rendering the services; • Appointment of any agent for purchase or sale of goods, materials, services or property; • Such related party's appointment to any office or place of profit in the Company, its Subsidiary Company or Associate Company; and • Underwriting the subscription of any securities or derivatives thereof, of the Company.
4	Nature, duration/tenure, material terms, monetary value and particulars of contract/arrangement	One Year i.e. from 01-04-2026 to 31-03-2027
5	Particulars of the proposed transaction	• Sale, purchase or supply of any goods or materials; • Selling or otherwise disposing of, or buying, property of any kind; • Leasing of property of any kind; • Availing or rendering the services; • Appointment of any agent for purchase or sale of goods, materials, services or property; • Such related party's appointment to any office or place of profit in the Company, its Subsidiary Company or Associate Company; and • Underwriting the subscription of any securities or derivatives thereof, of the Company.
6	Value of the proposed transaction (INR)	Rs. 50 Crore
7	Name of the director or key managerial personnel who is related, if any and nature of relationship	Ms. Shraddha Dev Pandya and Ms. Maharshi Jigar Pandya have directorship in M/s. Dada Organics Limited
8	The percentage of the listed entity's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction. (and for a RPT	489.72%

	involving a subsidiary, such percentage calculated on the basis of the subsidiary's annual turnover on a standalone basis shall be additionally provided)	
Following additional disclosures to be made in case of loans, inter - corporate deposits, advances or investments made or given		
9	(i) details of the source of funds in connection with the proposed transaction,	Internal accruals and proposed fund raise by the Company, wherever applicable
	(ii) where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments, • nature of indebtedness. • cost of funds; and • tenure.	-
	(iii) applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security and	-
	(iv) the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT.	-
10	Justification as to why the RPT is in the interest of the listed entity.	The Company works closely with these entities to meet its business objectives. The Company has a range of transactions with these entities, including purchase and sale of goods and services in the ordinary course of business. The aforementioned transactions will not only help both the companies to smoothen business operations but will also ensure a consistent flow of desired quality and quantity of various facilities for uninterrupted operations and an increase in productivity. This in turn will contribute towards Company synergy and sustainability.
11	A copy of the valuation or other external party report, if any such report has been relied upon.	-
12	Percentage of the counter - party's annual consolidated turnover that is represented by the value of the proposed RPT, on a voluntary basis.	-
13	Any other information that may be relevant.	All relevant / important information forms a part of this Explanatory Statement setting out material facts pursuant to Section 102 of the Companies Act, 2013 and SEBI Listing Regulations.

ii. To Approve Material Related Party Transactions with M/s. Dadaji Lifescience Private Limited:

Sr. No	Description	Particulars
1	Name of the related party	M/s. Dadaji Lifescience Private Limited
2	Nature of relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	Entity in which Director/Promoter/KPM/Relative of KMP having significant influence
3	Type of the proposed transaction	• Sale, purchase or supply of any goods or materials; • Selling or otherwise disposing of, or buying, property of any kind; • Leasing of property of any kind; • Availing or rendering the services; • Appointment of any agent for purchase or sale of goods, materials, services or property; • Such related party's appointment to any office or place of profit in the Company, its Subsidiary Company or Associate Company; and • Underwriting the subscription of any securities or derivatives thereof, of the Company.
4	Nature, duration/tenure, material terms, monetary value and particulars of contract/arrangement	One Year i.e. from 01-04-2026 to 31-03-2027
5	Particulars of the proposed transaction	• Sale, purchase or supply of any goods or materials; • Selling or otherwise disposing of, or buying, property of any kind; • Leasing of property of any kind; • Availing or rendering the services; • Appointment of any agent for purchase or sale of goods, materials, services or property; • Such related party's appointment to any office or place of profit in the Company, its Subsidiary Company or Associate Company; and • Underwriting the subscription of any securities or derivatives thereof, of the Company.
6	Value of the proposed transaction (INR)	Rs. 50 Crore
7	Name of the director or key managerial personnel who is related, if any and nature of relationship	Ms. Shraddha Dev Pandya and Ms. Maharshi Jigar Pandya have directorship in M/s. Dadaji Lifescience Private Limited
8	The percentage of the listed entity's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction. (and for a RPT involving a subsidiary, such percentage calculated on the basis of the subsidiary's annual turnover on a standalone basis shall be additionally provided)	489.72%

Following additional disclosures to be made in case of loans, inter - corporate deposits, advances or investments made or given		
9	(i) details of the source of funds in connection with the proposed transaction,	Internal accruals and proposed fund raise by the Company, wherever applicable
	(ii) where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments, • nature of indebtedness. • cost of funds; and • tenure.	-
	(iii) applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security and	-
	(iv) the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT.	-
10	Justification as to why the RPT is in the interest of the listed entity.	The Company works closely with these entities to meet its business objectives. The Company has a range of transactions with these entities, including purchase and sale of goods and services in the ordinary course of business. The aforementioned transactions will not only help both the companies to smoothen business operations but will also ensure a consistent flow of desired quality and quantity of various facilities for uninterrupted operations and an increase in productivity. This in turn will contribute towards Company synergy and sustainability.
11	A copy of the valuation or other external party report, if any such report has been relied upon.	-
12	Percentage of the counter - party's annual consolidated turnover that is represented by the value of the proposed RPT, on a voluntary basis.	-
13	Any other information that may be relevant.	All relevant / important information forms a part of this Explanatory Statement setting out material facts pursuant to Section 102 of the Companies Act, 2013 and SEBI Listing Regulations.

iii. To Approve Material Related Party Transactions with M/s. Add-Shop E-Retail Limited:

Sr. No	Description	Particulars
1	Name of the related party	M/s. Add-Shop E-Retail Limited
2	Nature of relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	Entity in which Director/Promoter/KPM/Relative of KMP having significant influence
3	Type of the proposed transaction	• Sale, purchase or supply of any goods or materials; • Selling or otherwise disposing of, or buying, property of any kind; • Leasing of property of any kind; • Availing or rendering the services; • Appointment of any agent for purchase or sale of goods, materials, services or property; • Such related party's appointment to any office or place of profit in the Company, its Subsidiary Company or Associate Company; and • Underwriting the subscription of any securities or derivatives thereof, of the Company.
4	Nature, duration/tenure, material terms, monetary value and particulars of contract/arrangement	One Year i.e. from 01-04-2026 to 31-03-2027
5	Particulars of the proposed transaction	• Sale, purchase or supply of any goods or materials; • Selling or otherwise disposing of, or buying, property of any kind; • Leasing of property of any kind; • Availing or rendering the services; • Appointment of any agent for purchase or sale of goods, materials, services or property; • Such related party's appointment to any office or place of profit in the Company, its Subsidiary Company or Associate Company; and • Underwriting the subscription of any securities or derivatives thereof, of the Company.
6	Value of the proposed transaction (INR)	Rs. 50 Crore
7	Name of the director or key managerial personnel who is related, if any and nature of relationship	Ms. Shraddha Dev Pandya and Ms. Maharshi Jigar Pandya have directorship in M/s. Add-Shop E-Retail Limited
8	The percentage of the listed entity's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction. (and for a RPT involving a subsidiary, such percentage calculated on the basis of the subsidiary's annual turnover on a standalone basis shall be additionally provided)	489.72%

Following additional disclosures to be made in case of loans, inter - corporate deposits, advances or investments made or given		
9	(i) details of the source of funds in connection with the proposed transaction,	Internal accruals and proposed fund raise by the Company, wherever applicable
	(ii) where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments, • nature of indebtedness. • cost of funds; and • tenure.	-
	(iii) applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security and	-
	(iv) the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT.	-
10	Justification as to why the RPT is in the interest of the listed entity.	The Company works closely with these entities to meet its business objectives. The Company has a range of transactions with these entities, including purchase and sale of goods and services in the ordinary course of business. The aforementioned transactions will not only help both the companies to smoothen business operations but will also ensure a consistent flow of desired quality and quantity of various facilities for uninterrupted operations and an increase in productivity. This in turn will contribute towards Company synergy and sustainability.
11	A copy of the valuation or other external party report, if any such report has been relied upon.	-
12	Percentage of the counter - party's annual consolidated turnover that is represented by the value of the proposed RPT, on a voluntary basis.	-
13	Any other information that may be relevant.	All relevant / important information forms a part of this Explanatory Statement setting out material facts pursuant to Section 102 of the Companies Act, 2013 and SEBI Listing Regulations.

DIRECTOR'S REPORT

To,
The Members,
Scarnose International Limited

Your Directors hereby present the 15th Board's Report on the Business and Operations of the Company together with the Audited Financial Statement and the Auditor's Report for the Financial Year ended on 31st March, 2026.

1. FINANCIAL RESULTS:

The financial performance of the Company for the Financial Year ended on 31st March, 2026 and for the previous financial year ended on 31st March, 2025 is summarized as below:

(Rs. in Lakhs)

Particulars	2025-26	2024-25
Revenue from Operations	1,021.22	1,210.16
Other Income	7.31	17.23
Total Revenue	**1,028.52**	**1,227.39**
Total Expenses	**1,027.63**	**1,202.07**
Profit / Loss before Depreciation, Exceptional and Extra Ordinary Items and Tax Expenses	**1.83**	**26.28**
Less: Depreciation / Amortization / Impairment	0.93	0.95
Profit / Loss before Exceptional and Extra Ordinary Items and Tax Expenses	**0.90**	**25.33**
Add / Less: Exceptional and Extra Ordinary Items	-	-
Profit / Loss before Tax Expenses	**0.90**	**25.33**
Less: Tax Expense	-	-
- Current Tax	0.37	6.37
- Short/Excess provision for previous year	-	-
- Deferred Tax	(0.14)	(0.15)
Profit / Loss for the Period	**0.67**	**19.10**
Earnings per share (Face value Rs. 10/-) Basic & Diluted (In Rupees)	**0.02**	**0.61**

2. OPERATIONS:

Total revenue for Financial Year 2025-26 is Rs. 1,028.52 Lakhs, as compared to the revenue of Rs. 1,227.39 Lakhs of previous Financial Year. The Company has incurred Profit before tax for the Financial Year 2025-26 of Rs. 0.90 Lakhs as compared to profit of Rs. 25.33 Lakhs of previous Financial Year. Net Profit After Tax for the Financial Year 2025-26 is Rs. 0.67 Lakhs as against Net profit After Tax of Rs. 19.10 Lakhs of previous Financial Year. The Directors are continuously looking for the new avenues for future growth of the Company and expect more growth in the future period.

3. CHANGE IN NATURE OF BUSINESS, IF ANY:

During the Financial Year 2025-26, there was no changes in nature of Business of the Company.

4. SHARE CAPITAL:

A. AUTHORISED SHARE CAPITAL:

The Authorised Share Capital of the Company as on 31st March, 2026 is Rs. 5,50,00,000/- (Rupees

Five Crores Fifty Lakhs Only) divided into 55,00,000 (Fifty-Five Lakhs) Equity Shares of Rs. 10/- (Rupees Ten Only).

During the year there is no change in the Authorised Equity Share Capital of the Company.

B. PAID-UP SHARE CAPITAL:

The Paid-up Equity Share Capital of the Company as on 31st March, 2026 is Rs. 3,15,01,500/- (Rupees Three Crores Fifteen Lakhs One Thousand and Five hundred only) divided into 31,50,150 (Thirty-One Lakh Fifty Thousand One Hundred and Fifty) equity shares of Rs. 10/- (Rupees Ten Only).

During the year there is no change in the Paid-up Equity Share Capital of the Company.

5. DIVIDEND:

To conserve the resources for future prospect and growth of the Company, your directors do not recommend any dividend for the Financial Year 2025-26 (Previous year - Nil).

6. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

Pursuant to Section 124 of the Companies Act, 2013, the amount of dividend remaining unpaid or unclaimed for a period of seven years shall be transferred to the Investor Education and Protection Fund ("IEPF"). During the year under review, there was no unpaid or unclaimed dividend in the "Unpaid Dividend Account" lying for a period of seven years from the date of transfer of such unpaid dividend to the said account. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund.

7. TRANSFER TO RESERVES:

The Profit of the Company for the Financial Year ending on 31st March, 2026 is transferred to profit and loss account of the Company under Reserves and Surplus.

8. WEBLINK OF ANNUAL RETURN:

Pursuant to Section 92(3) read with Section134(3)(a) of the Act and Rule 12 of the Companies (Management and Administration) Rule, 2014, the Annual Return as on 31st March, 2026 is available on the Company's website at www.scarnose.in.

9. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

There is no significant material orders passed by the Regulators or Courts or Tribunal, which would impact the going concern status of the Company and its future operation.

10. DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134 (3)(c) and Section 134(5) of the Companies Act, 2013, to the best of their knowledge and belief the Board of Directors hereby submit that:

a. In the preparation of the Annual Accounts, for the year ended on 31st March, 2026 the applicable accounting standards read with requirements set out under schedule III to the Act, have been followed and there is no material departure from the same;

b. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year and of the Profit of the Company for the financial year ended on 31st March, 2026.

c. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. The Directors had prepared the Annual Accounts on a going concern basis;

e. The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively and

f. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

11. CORPORATE SOCIAL RESPONSIBILITY (CSR):

The provisions of section 135 of the Companies Act, 2013 is not applicable to Company as the Company does not fall under the criteria limits mentioned in the said section of the Act.

Hence, the Company has not taken voluntary initiative towards any activity mentioned for Corporate Social Responsibility.

12. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

The Management Discussion and Analysis Report as required under Regulation 34 and Schedule V of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 forms an integral part of this Report, and provides the Company's current working and future outlook as per ***Annexure – I*** to this report.

13. DISCLOSURES RELATING TO HOLDING / SUBSIDIARY, ASSOCIATE COMPANY AND JOINT VENTURES:

The Company does not have any Holding / Subsidiary/Associate Company and Joint Venture.

14. SECRETARIAL STANDARDS:

During the year under review, the Company has complied with the applicable Secretarial Standards issued by The Institute of Company Secretaries of India (ICSI). The Company has devised proper systems to ensure compliance with its provisions and is in compliance with the same.

15. STATEMENT ON ANNUAL EVALUATION MADE BY THE BOARD OF DIRECTORS:

The Board evaluated the effectiveness of its functioning, that of the Committees and of individual Directors, pursuant to the provisions of the Act and SEBI Listing Regulations. The Board sought the feedback of Directors on various parameters including:

- Degree of fulfillment of key responsibilities towards stakeholders (by way of monitoring corporate governance practices, participation in the long-term strategic planning, etc.);
- Structure, composition, and role clarity of the Board and Committees;
- Extent of co-ordination and cohesiveness between the Board and its Committees;
- Effectiveness of the deliberations and process management;
- Board / Committee culture and dynamics; and

- Quality of relationship between Board Members and the Management.

The above criteria are broadly based on the Guidance Note on Board Evaluation issued by the Securities and Exchange Board of India on November 11, 2024.

The Chairperson of the Board had one-on-one meetings with each Independent Director and the Chairperson of NRC had one-on-one meetings with each Executive and Non-Executive, Non-Independent Directors. These meetings were intended to obtain Directors' inputs on effectiveness of the Board/ Committee processes.

In a separate meeting of Independent Directors, performance of Non-Independent Directors, the Board as a whole, and the Chairperson of the Company was evaluated, taking into account the views of Executive Directors and Non-Executive Directors.

The Nomination and Remuneration Committee reviewed the performance of the individual directors and the Board as a whole.

In the Board meeting that followed the meeting of the independent directors and the meeting of Nomination and Remuneration Committee, the performance of the Board, its committees, and individual directors was discussed.

The evaluation process endorsed the Board Members' confidence in the ethical standards of the Company, the resilience of the Board and the Management in navigating the Company during challenging times, cohesiveness amongst the Board Members, constructive relationship between the Board and the Management, and the openness of the Management in sharing strategic information to enable Board Members to discharge their responsibilities and fiduciary duties.

The Board carried out an annual performance evaluation of its own performance and that of its committees and individual directors as per the formal mechanism for such evaluation adopted by the Board. The performance evaluation of all the Directors was carried out by the Nomination and Remuneration Committee.

The performance evaluation of the Chairman, the Non-Independent Directors and the Board as a whole was carried out by the Independent Directors. The exercise of performance evaluation was carried out through a structured evaluation process covering various aspects of the Board functioning such as composition of the Board & committees, experience & competencies, performance of specific duties & obligations, contribution at the meetings and otherwise, independent judgment, governance issues etc.

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board has carried out the annual performance evaluation of the Directors individually as well as evaluation of the working of the Board by way of individual feedback from directors.

The evaluation frameworks were the following key areas:

a) For Non-Executive & Independent Directors:

- Knowledge
- Professional Conduct
- Comply Secretarial Standard issued by ICSI Duties
- Role and functions

b) For Executive Directors:

- Performance as leader

- Evaluating Business Opportunity and analysis of Risk Reward Scenarios
- Key set investment goal
- Professional conduct and integrity
- Sharing of information with Board.
- Adherence applicable government law

The Directors expressed their satisfaction with the evaluation process.

16. DETAILS OF INTERNAL FINANCIAL CONTROL WITH REFERENCE TO THE FINANCIAL CONTROL:

The Company has in place adequate internal financial controls with reference to financial statement across the organization. The same is subject to review periodically by the internal audit cell for its effectiveness. During the financial year, such controls were tested and no reportable material weaknesses in the design or operations were observed. The Statutory Auditors of the Company also test the effectiveness of Internal Financial Controls in accordance with the requisite standards prescribed by ICAI. Their expressed opinion forms part of the Independent Auditor's report.

Internal Financial Controls are an integrated part of the risk management process, addressing financial and financial reporting risks. The internal financial controls have been documented, digitized and embedded in the business processes.

Assurance on the effectiveness of internal financial controls is obtained through management reviews, control self-assessment, continuous monitoring by functional experts. We believe that these systems provide reasonable assurance that our internal financial controls are designed effectively and are operating as intended.

During the year under review, no reportable material weakness was observed.

17. REPORTING OF FRAUDS BY THE AUDITORS:

During the year under review, neither the Statutory nor the Secretarial Auditors has reported to the Audit Committee under Section 143(12) of the Companies Act, 2013 any instances of fraud committed against the Company by its officers or employees, the details of which would need to be mentioned in the Board's Report.

18. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

During the year under review the Company has not given any loan to any person or other body corporate, not given any guarantee or provided any security in connection with a loan to any other body corporate or person and not acquired by way of subscription, purchase or otherwise, the securities of any other body corporate under section 186 of the Companies Act, 2013.

19. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

During the year under review, all the Related Party Transactions were entered at arm's length basis and in the ordinary course of business and were in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no materially significance related party transactions made by the Company with Promoter, Directors, Key Managerial Personnel, etc. which may have potential conflict with the interest of the Company at large or which warrants the approval of the Shareholders. Accordingly, no transactions are being reported in Form AOC-2 in terms of Section 134 of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014. However, the details of transactions with Related Parties are provided in the Company's financial statements in accordance with the Accounting Standards.

As a part of the mandate under the Listing Regulations and the terms of reference, the Audit Committee undertakes quarterly review of related party transactions entered into by the Company with its related parties. Pursuant to Section 177 of the Act, the Audit Committee has granted omnibus approval in respect of transactions which are repetitive in nature, which may or may not be foreseen, not exceeding the limits specified thereunder. The transactions under the purview of omnibus approval are reviewed on quarterly basis by the Audit Committee.

20. MANAGING THE RISKS OF, CORRUPTION AND UNETHICAL BUSINESS PRACTICES:

A. Vigil Mechanism / Whistle Blower Policy:

The Company has established vigil mechanism and framed whistle blower policy for Directors and employees to report concerns about unethical behavior, actual or suspected fraud or violation of Company's Code of Conduct or Ethics Policy.

B. Business Conduct Policy:

The Company has framed "Business Conduct Policy". Every employee is required to review and sign the policy at the time of joining and an undertaking shall be given for adherence to the Policy. The objective of the Policy is to conduct the business in an honest, transparent and in an ethical manner. The policy provides for anti-bribery and avoidance of other corruption practices by the employees of the Company.

21. RESERVES & SURPLUS:

(Amount in Lakhs)

Sr. No.	Particulars	Amount
1.	Balance at the beginning of the year	81.00
2.	Current Year's Profit / (Loss)	0.67
3.	Other Comprehensive Income	-
4.	Amount of Securities Premium and other Reserves	575.88
5.	Other Adjustment	-
	Total	**657.55**

22. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Conservation of Energy: Energy conservation is important for the company and therefore energy conservation measures are undertaken wherever practicable in its plant and attached facilities. The Company is making every effort to ensure the optimal use of energy, avoid waste and conserve energy by using energy efficient equipment's with latest technologies.

Technology absorption: The Company continuous to use the latest technologies for improving the productivity and quality of its services and products.

There were no foreign exchange earnings or outgo during the year under review.

FOREIGN EXCHANGE EARNINGS AND OUTGO:

	Foreign exchange earnings and outgo	F.Y. 2025-26	F.Y. 2024-25
a.	Foreign exchange earnings	Nil	Nil
b.	CIF value of imports	Nil	Nil
c.	Expenditure in foreign currency	Nil	Nil

23. PARTICULARS OF EMPLOYEES:

A statement containing the names and other particulars of employees in accordance with the provisions of Section 197(12) of the Companies Act, 2013 read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is appended as **Annexure-II** to this report.

The information required under Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, forms part of this Annual Report. Having regard to the provisions of Section 134 and Section 136 of the Companies Act, 2013, the Reports and Accounts are being sent to the Members excluding such information. However, the said information is available for inspection by the Members at the Registered Office of the Company during business hours on working days of the Company up to the date of ensuing AGM.

24. LOANS FROM DIRECTOR / RELATIVE OF DIRECTOR:

During the year under review, the Company has not entered into any materially significant related party transactions which may have potential conflict with the interest of the Company at large. Suitable disclosures as required are provided in AS-18 which is forming the part of the notes to financial statements.

25. DIRECTORS AND KEY MANAGERIALPERSONNEL:

i) Composition of the Board of Directors of the Company as on 31st March, 2026 are summarized below as on below:

Sr. No.	Name	Designation	DIN
1.	Shraddha Dev Pandya	Managing Director	09621935
2.	Maharshi Jigar Pandya	Non-Executive and Non-Independent Director	09621936
3.	Manish Shrichand Bachani	Non-Executive and Independent Director	08013906
4.	Drashtiben Ravikumar Aghera	Non-Executive and Independent Director	10219807

ii) Details of Key Managerial personnel as on 31st March, 2026:

Sr. No.	Name	Designation
1.	Ashvinbhai Gopalbhai Donga	Chief Financial Officer
2.	Heli Jitendrabhai Modi[1]	Company Secretary and Compliance Officer
3.	Margi Lalitbhai Dedaniya[2]	Company Secretary and Compliance Officer

[1] Ms. Heli Jitendrabhai Modi had resigned from the post of the Company Secretary and Compliance Officer of the Company w.e.f. 20th April, 2026.
[2] Ms. Margi Lalitbhai Dedaniya has Appointed as a Company Secretary and Compliance Officer of the Company w.e.f. 29th July, 2026.

MEETINGS OF THE BOARD OF DIRECTORS:

The Directors of the Company met at regular intervals at least once in a quarter with the gap between two meetings not exceeding 120 days to take a view of the Company's policies and strategies apart from the Board Matters.

During the year under the review, the Board of Directors met 4 (Four) times viz. 23rd May, 2025, 28th August, 2025, 10th November, 2025 and 7th March, 2026.

Names of the Directors on the Board, their Attendance in the Board Meeting, % of attendance and Attendance in last Annual General Meeting during the year 2025-26 is given below:

No. of Board Meeting held & attended during 2025-26	**Name of Director**			
	Shraddha Dev Pandya	**Maharshi Jigar Pandya**	**Manish Shrichand Bachani**	**Drashtiben Ravikumar Aghera**
23-05-2025	Yes	Yes	Yes	Yes
28-08-2025	Yes	Yes	Yes	Yes
10-11-2025	Yes	Yes	Yes	Yes
07-03-2026	Yes	Yes	Yes	Yes
Total attended	**4**	**4**	**4**	**4**
Percentage of attendance	**100%**	**100%**	**100%**	**100%**
Whether attended last AGM held on 19-09-2025	Yes	Yes	Yes	Yes

26. DECLARATION BY INDEPENDENT DIRECTORS:

Independent Directors of the Company has confirmed to the Board that they meet the criteria of Independence as specified under Section 149(6) of the Companies Act, 2013 and qualifies to be an Independent Director and confirms that meets the requirement of Independent Director as mentioned under Regulation 16(1)(b) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The confirmations were noted by the Board.

27. CORPORATE GOVERNANCE:

Your company provides utmost importance at best Governance Practices and are designated to act in the best interest of its stakeholders. Better governance practice enables the company to introduce more effective internal controls suitable to the changing nature of business operations, improve performance and also provide an opportunity to increase stakeholders' understanding of the key activities and policies of the organization.

In line with Regulation 15(2) of the Listing Regulations, the provisions of Corporate Governance shall not apply in respect of the following class of the Companies.

a) Listed entity having paid up equity share capital not exceeding Rs. 10 Crore and Net worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year;
b) Listed entity which has listed its specified securities on the SME Exchange. Since, our Company falls in the ambit of aforesaid exemption

hence compliance with the provisions of Corporate Governance shall not apply to the Company and it does not form the part of the Annual Report for the financial year 2025-26.

28. DEPOSITS:

As per Section 73 of the Companies Act, 2013, the Company has neither accepted nor renewed any deposits during the financial year. Hence, the Company has not defaulted in repayment of deposits or payment of interest during the financial year.

29. AUDITOR'S AND THEIR REPORT:

A. Statutory Auditor:

M/s K M Chauhan & Associates, Chartered Accountants, Rajkot, bearing registration number (FRN: 125924W), were appointed Statutory Auditors of the company at the 13th Annual General Meeting (AGM) of the Company held on 25th July, 2024 to hold office for 5 years i.e. FY 2024-25 to 2028-29, i.e., until the conclusion of the Annual General Meeting to be held in the year 2029.

The Auditors have also furnished a declaration confirming their independence as well as their arm's length relationship with your Company as well as declaring that they have not taken up any prohibited non-audit assignments for your Company. The Audit Committee reviews the independence of the Auditors and the effectiveness of the Audit Process.

The report of the Statutory Auditor forms part of this Annual Report. The said report does not contain any qualification, reservation, adverse remark or disclaimer.

B. Secretarial Auditor:

Pursuant to the provisions of Section 204 of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors of the Company has appointed Mr. Gaurav Bachani & Associates, Proprietor of M/s. Gaurav Bachani & Associates, Company Secretaries, Ahmedabad, FRN: S2020GJ718800), as the Secretarial Auditor of the Company to conduct the Secretarial Audit for the Financial Year 2025-26.

The Secretarial Audit Report for the Financial Year 2025-26, in Form No. MR-3, is annexed hereto as **Annexure – III** to this Report. There are no adverse observations or Qualifications in the Secretarial Audit Report which require any explanations or comments from the Board of Directors.

C. Internal Auditor:

The Board of directors has appointed M/s. Princy Mehta & Associates, Chartered Accountants, Rajkot (FRN: 147285W), as the internal auditor of the Company for the Financial Year 2025-26. The Internal Auditor conducts the internal audit of the functions and operations of the Company and reports to the Audit Committee and Board from time to time.

30. DISCLOSURES

A. Composition of Audit Committee:

During the year under review, meetings of members of the Audit committee as tabulated below, was held on 23rd May, 2025, 28th August, 2025, 10th November, 2025 and 7th March, 2026.

The Composition of the Audit Committee and terms of reference are in compliance with the provisions of Section 177 of the Act. All members of the Committee are financially literate and have accounting or related financial management expertise.

The Terms of reference broadly includes the following:

1. the recommendation for appointment, remuneration and terms of appointment of auditors of the company;
2. review and monitor the auditor's independence and performance, and effectiveness of audit process;
3. examination of the financial statement and the auditors' report thereon;
4. approval or any subsequent modification of transactions of the company with related parties;

5. scrutiny of inter-corporate loans and investments;
6. valuation of undertakings or assets of the company, wherever it is necessary;
7. evaluation of internal financial controls and risk management systems;
8. monitoring the end use of funds raised through public offers and related matters.

The constitution of the Audit Committee is as follows:

Name	Status	No. of the Committee Meetings entitled	No. of the Committee Meetings attended
Manish Shrichand Bachani	Chairman	4	4
Drashtiben Ravikumar Aghera	Member	4	4
Maharshi Jigar Pandya	Member	4	4

B. Composition of Nomination and Remuneration Committee:

During the year under review, meetings of members of the Nomination and Remuneration committee as tabulated below, was held on 28th August, 2025.

The Composition of the Nomination and Remuneration Committee and terms of reference are in compliance with the provisions of Section 178 of the Act.

The salient features of the policy and changes therein, if any, along with the web address of the policy, is www.scarnose.in

The Nomination and Remuneration Policy of the Company contain the guidelines on Directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under Section 178(3).

Nomination and Remuneration Committee constituted as under:

Name	Status	No. of the Committee Meetings entitled	No. of the Committee Meetings attended
Drashtiben Ravikumar Aghera	Chairman	1	1
Manish Shrichand Bachani	Member	1	1
Maharshi Jigar Pandya	Member	1	1

C. Composition of Stakeholders' Relationship Committee:

During the year under review, meetings of members of the Stakeholders' Relationship Committee as tabulated below, was held on 23rd May, 2025 and 10th November, 2025.

Terms of reference, Role and Powers

The Company has adopted terms of reference and role of Stakeholders Relationship Committee as per Section 178 the Companies Act, 2013 and Regulation 20 read with Part D of Schedule II of SEBI (LODR) Regulations, 2015.

Role of Stakeholders Relationship Committee:

1. Resolving the grievances of the security holders of the Company including complaints related to transfer / transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new / duplicate certificates, general meetings etc.
2. Review of measures taken for effective exercise of voting rights by shareholders.
3. Review of adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar & Share Transfer Agent.

4. Review of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants / annual reports / statutory notices by the shareholders of the Company.

Stakeholders' Relationship Committee constituted as under:

Name	Status	No. of the Committee Meetings entitled	No. of the Committee Meetings attended
Drashtiben Ravikumar Aghera	Chairman	2	2
Manish Bachani	Member	2	2
Maharshi Jigar Pandya	Member	2	2

31. INDEPENDENT DIRECTOR:

Separate meeting of the Independent Directors of the Company was held on 28th August, 2025 to discuss the agenda items as prescribed under applicable laws. All Independent Directors have attended the said meeting. In the opinion of the Board, all the Independent Directors fulfil the conditions of Independence as defined under the Companies Act, 2013 and SEBI (LODR), 2015 and are independent of the management of the Company.

32. DEMATERIALISATION OF EQUITY SHARES:

As per direction of the SEBI, the shares of the Company are under compulsory demat form. The Company has established connectivity with both the Depositories i.e., National Securities Depository Limited and Central Depository Services (India) Limited and the Demat activation number allotted to the Company is ISIN: INE0IXR01019. Presently shares are held in electronic mode.

33. INDUSTRIAL RELATIONS:

The Directors are pleased to report that the relations between the employees and the management continued to remain cordial during the year under review.

34. MAINTENANCE OF COST RECORDS:

The provisions relating to maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, are not applicable to the Company and accordingly such accounts and records are not required to be maintained.

35. FORMAL ANNUAL EVALUATION PROCESS BY BOARD:

Pursuant to the provisions of the Companies Act, 2013 and Rules made thereunder, the Board has carried the evaluation of its own performance, performance of Individual Directors, Board Committees, including the Chairperson of the Board on the basis of attendance, contribution towards development of the Business and various other criteria as recommended by the Nomination and Remuneration Committee of the Company. The evaluation of the working of the Board, its committees, experience and expertise, performance of specific duties and obligations etc. were carried out. The Directors expressed their satisfaction with the evaluation process and outcome.

In a separate meeting of Independent Directors i.e. held on 28th August, 2025 the performances of Executive and Non-Executive Directors were evaluated in terms of their contribution towards the growth and development of the Company. The achievements of the targeted goals and the achievements of the Expansion plans were too observed and evaluated, the outcome of which was satisfactory for all the Directors of the Company.

36. EXPLANATIONS/COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE:

i. Auditors' Report:

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

ii. Secretarial Auditor's Report:

Secretarial Auditor's Report provide for following observations:

The Board of Directors pursuant to Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, has appointed M/s. Gaurav Bachani & Associates, Company Secretaries, Ahmedabad, as a Secretarial Auditor of the Company to conduct Secretarial Audit for the Financial Year 2025-26.

The report of the Secretarial auditor has not made any adverse remark in their Audit Report.

37. POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION:

The Remuneration policy is directed towards rewarding performance based on review of achievements on a periodical basis. The remuneration policy is in consonance with the existing industry practice and is designed to create a high-performance culture. It enables the Company to attract, retain and motivate employees to achieve results. The Company has made adequate disclosures to the members on the remuneration paid to Directors from time to time. The Company's Policy on director's appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under Section 178 (3) of the Act is available on the website of the Company at www.scarnose.in

38. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

The Company has always been committed to provide a safe and conducive work environment to its employees. Your directors further state that during the year under review there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 as confirmed by the Internal Complaints Committee as constituted by the Company.

The details of complaints received under the POSH Act and the rules framed thereunder during the year:

a. number of complaints filed during the financial year - NIL
b. number of complaints disposed of during the financial year - NIL
c. number of complaints pending beyond 90 days– NIL

39. DISCLOSURE UNDER THE MATERNITY BENEFIT ACT, 1961:

Pursuant to the provisions of Rule 8(5)(xiii) of the Companies (Accounts) Rules, 2014, the Board of Directors hereby states that Disclosure under Maternity Benefit Act 1961 does not apply to our Company as number of employees are less than 10.

40. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THE FINANCIAL STATEMENTS RELATES AND THE DATE OF THE REPORT:

There have been no material changes and commitments affecting the financial position of the Company between the end of the financial year and the date of this Directors' Report.

41. DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE:

During the year under review, there were no application made or any proceeding pending in the name of the company under the Insolvency and Bankruptcy Code, 2016.

42. THE DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT OF ONE TIME SETTLEMENT AND THE VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS:

The details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof is not applicable to the Company.

43. ACKNOWLEDGEMENTS:

Your directors would like to express their sincere appreciation for the co-operation and assistance received from the Bankers, Regulatory Bodies, Stakeholders including Financial Institutions, Suppliers, Customers and other business associates who have extended their valuable sustained support and encouragement during the year under review.

Your directors take this opportunity to recognize and place on record their gratitude and appreciation for the commitment displayed by all executives, officers and staff at all levels of the Company. We look forward for the continued support of every stakeholder in the future.

Registered Office:
Surbhi Complex, Shop No.2, 2nd Floor,
Opp.Jaynath Petrol Pump, Gondal
Road, Rajkot Udyognagar, Rajkot,
Rajkot, Gujarat, India, 360002

By the Order of the Board of
Scarnose International Limited

Place: Rajkot
Date: 19th August, 2026

Sd/-
Shraddha Dev Pandya
Managing Director
DIN: 09621935

Sd/-
Maharshi Jigar Pandya
Director
DIN: 09621936

“ANNEXURE I”

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1. Introduction

Scarnose International Limited ("the Company") is a diversified global enterprise with a presence across the pharmaceutical, agrochemical, healthcare, animal nutrition, organic fertilizer, and personal hygiene industries. The Company is engaged in manufacturing, trading, warehousing, clearing and forwarding, purchasing and selling, marketing, and brand establishment of a wide range of products. The Company's product portfolio includes animal food supplements, and other products catering to animal.

The Company remains committed to delivering high-quality products, complying with applicable regulatory standards, creating sustainable value for stakeholders, and expanding its presence in established as well as emerging markets.

2. Overview of the Global Economy

During FY 2025–26, the global economic environment remained influenced by moderating inflation, monetary policy developments, geopolitical uncertainties, commodity-price movements, changing trade conditions, and continuing technological transformation.

Global businesses continued to focus on strengthening supply-chain resilience, improving operational efficiency, managing input costs, and adopting technology to remain competitive. Emerging markets, particularly across Asia and other developing regions, continued to present opportunities for long-term expansion, although inflationary pressures, currency movements, financing costs, and geopolitical developments remained important considerations.

Key Global Economic Drivers:

i) Global Economic Growth

The global economy continued to experience a gradual and uneven growth trajectory. While several developed economies demonstrated resilience, growth remained subject to higher financing costs, geopolitical uncertainty, and changing consumer and business demand.

Emerging markets continued to provide opportunities owing to increasing consumption, urbanisation, improving infrastructure, and expanding healthcare and agricultural requirements.

ii) Inflation and Monetary Policy

Inflationary pressures moderated from earlier elevated levels in several economies; however, prices of commodities, energy, logistics, packaging and other key inputs remained subject to volatility.

Monetary policy and interest-rate conditions continued to influence investment decisions, consumer demand, working-capital costs, and overall business sentiment.

iii) Geopolitical and Supply-Chain Risks

Geopolitical tensions, international trade developments, disruptions in shipping and logistics, and changes in commodity markets continued to affect global supply chains.

For companies operating across pharmaceutical, agricultural and consumer-product segments, maintaining diversified sourcing channels and adequate inventory planning remained important to mitigate potential supply disruptions.

iv) Technology and Digital Transformation

Technology continued to be a significant driver of business transformation. Artificial intelligence, automation, digital commerce, data analytics, biotechnology and digital supply-chain solutions continued to create opportunities for improving productivity, customer engagement and operational efficiency.

The Company will continue to evaluate technology-led opportunities relevant to its business operations and markets.

v) Sustainability and Environmental Transition

Sustainability continued to gain importance among consumers, regulators, businesses and investors. Increasing demand for environmentally responsible products created opportunities in organic agricultural inputs, biodegradable products, sustainable packaging and resource-efficient operations.

3. Industry Structure and Developments

The pharmaceutical, healthcare, personal hygiene, animal health and agriculture sectors continue to witness steady growth, supported by rising awareness, healthcare expenditure and changing consumer needs. India's strong manufacturing capabilities, cost competitiveness and expanding global presence provide favourable opportunities for companies operating in these sectors.

Growing demand for quality healthcare products, APIs, formulations, hygiene products and sustainable agricultural solutions is expected to support long-term industry growth. The industry, however, remains subject to regulatory requirements, competition, raw material price fluctuations and supply-chain challenges.

Scarnose International Limited intends to leverage emerging opportunities across its diversified business segments while focusing on quality, compliance and sustainable growth. The Company will continue to monitor industry developments and evaluate suitable opportunities for business expansion and value creation.

4. Overview of Business Performance

During FY 2025–26, Scarnose International Limited continued to focus on strengthening its business operations, expanding market opportunities and improving its product and distribution capabilities. The Company continued to operate across its key business areas, including pharmaceutical products, agrochemicals, organic fertilizers, animal food supplements and personal hygiene products.

The Company remained focused on improving distribution, strengthening supplier and quality-control processes, developing sustainable product offerings and identifying opportunities for expansion in domestic and international markets.

Key Performance Highlights for FY 2025–26:

- **Revenue Growth:** Revenue from operations during FY 2025–26 was ₹ 1021.22 lakhs, compared with ₹1,210.16 lakh in FY 2024–25.

- **Profitability:** Profit after tax for FY 2025–26 was ₹ 0.67 lakhs, compared with ₹19.10 lakh in FY 2024–25.
- **Earnings per Share:** EPS for FY 2025–26 stood at ₹ 0.02, compared with ₹0.61 in FY 2024–25.
- **Business Expansion:** The Company continued to explore opportunities for expanding its distribution network and customer base in domestic and international markets.
- **Product Development:** The Company continued to focus on product diversification, including animal-nutrition solutions.
- **Operational Efficiency:** Greater emphasis was placed on cost management, inventory efficiency, supplier management and strengthening internal processes.

5. Opportunities and Threats

Opportunities:

- Growing awareness regarding health, hygiene and personal wellness.
- Expansion into Tier II and Tier III cities through affordable and accessible products.
- Scope for diversification into additional personal hygiene products and other feminine hygiene products.
- Increasing demand for organic fertilizers and sustainable agricultural inputs.
- Growing focus on animal health, nutrition and disease prevention.
- Potential for B2B partnerships with institutions, government bodies, NGOs, distributors and other organisations.
- Expansion of digital sales and distribution channels.
- Increasing opportunities arising from sustainable and environmentally responsible products.

Threats:

- Increasing competition from established, regional and private-label players.
- Price sensitivity among customers in certain markets.
- Volatility in raw-material, commodity, packaging and logistics costs.
- Regulatory changes affecting agricultural, pharmaceutical and personal hygiene products.
- Increasing environmental and sustainability requirements.
- Supply-chain disruptions and dependence on third-party suppliers or manufacturers.
- Changes in consumer preferences and competitive pricing pressures.
- Foreign-exchange and geopolitical risks in international business.

6. Segment-Wise / Product-Wise Performance

The Company operates in a single Segment i.e. Animal Food Products, which remained the primary focus of Scarnose International Limited during F.Y. 2025-26. The segment continued to see steady growth, driven by increasing consumer demand for high-quality Goods and Services.

7. Outlook

The Company remains cautiously optimistic about its business prospects for FY 2026–27. The demand outlook for animal nutrition and personal hygiene products remains supported by favourable long-term trends including population growth, improving hygiene awareness and demand for sustainable products.

The Company will focus on:

- Expanding rural and semi-urban distribution networks.
- Increasing the use of digital sales and marketing channels.
- Developing and introducing new product variants.
- Focusing on comfort, affordability, quality and sustainability in personal hygiene products.

- Strengthening supplier relationships and sourcing channels.
- Improving supply-chain efficiency and inventory management.
- Exploring opportunities for domestic and international market expansion.
- Continuing product diversification across agriculture, animal nutrition and personal hygiene.
- Increasing customer and consumer education initiatives.

8. Risks and Concerns

The Company remains exposed to several business and operational risks, including:

- Volatility in prices of pulp, SAP (super absorbent polymers), packaging materials and other raw materials.
- Potential regulatory restrictions relating to plastics and environmental standards.
- Changes in consumer preferences towards sustainable and biodegradable alternatives.
- Competition from domestic, regional and international companies.
- Dependence on third-party manufacturers and suppliers in certain areas.
- Logistics and supply-chain disruptions.
- Changes in government policies and applicable regulations.

9. Internal Control Systems and their Adequacy

The company has robust internal control systems commensurate with the size and nature of its operations. These systems ensure compliance with applicable laws and regulations, safeguard company assets, and enhance operational efficiency. Regular internal audits and risk assessments are conducted, and findings are reviewed by the Audit Committee.

10. Financial Performance Overview

- **Revenue from operations**: 1021.22 (in lakhs)
- **Net Profit**: 0.67 (in Lakhs)
- **Earnings per Share (EPS)**: 0.02

11. Material developments in Human Resources / Industrial Relations front including number of people employed:

The cordial employer-employee relationship also continued during the year under review. The Company has continued to give special attention to human resources.

12. Key Financial Ratios:

In accordance with the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2018 (Amendment) Regulations, 2018, the Company is required to give details of significant changes (change of 25% or more as compared to the immediately previous financial year) in key sector-specific financial ratios. In this regard, the Company's significant changes in key sector-specific financial ratios are described in the Financial Statements.

13. Cautionary Statement

Statements in this Management Discussion and Analysis describing the Company's objectives, projections, estimates, expectations, or predictions may be "forward-looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially due to economic conditions, government policies, and other subsequent developments.

The Company has delivered a strong year of growth, operational efficiency, and innovation. As we look ahead, we remain committed to sustainable value creation for all stakeholders—farmers, customers, employees, shareholders, and the environment.

Registered Office:
Surbhi Complex, Shop No.2, 2nd Floor,
Opp. Jaynath Petrol Pump,
Gondal Road, Rajkot Udyognagar,
Rajkot, Gujarat, India, 360002

By the Order of the Board of
Scarnose International Limited

Place: Rajkot
Date: 19th August, 2026

Sd/-
Shraddha Dev Pandya
Managing Director
DIN: 09621935

Sd/-
Maharshi Jigar Pandya
Director
DIN: 09621936

"ANNEXURE-II"

MANAGERIAL REMUNERATION

1. **Details pertaining to remuneration as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:**

The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the Financial Year 2025-26 and the ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the Financial Year 2025-26 is as under:

(Rs in Lakhs)

Sr. No.	Name of Director/KMP and its Designation	Designation of Director/KMP	Remuneration to the Director/KMP for the Financial Year 2025-26	Percentage Increase/ Decrease in Remuneration in the Financial Year 2025-26	Ratio of Remuneration of each Director to the Median Remuneration of Employees
1	Shraddha Dev Pandya	Managing Director	-	-	-
2.	Maharshi Jigar Pandya	Non-Executive Non-Independent Director	-	-	-
3.	Manish Shrichand Bachani	Non-Executive Independent Director	1,20,000/-	0.00%	0.67:1
4.	Drashtiben Prafulbhai Dedaniya	Non-Executive Independent Director	1,20,000/-	0.00%	0.67:1
5.	Ashvinbhai Gopalbhai Donga	Chief Financial Officer	4,00,000/-	48.15%	2.22:1
6.	Heli Jitendrabhai Modi	Company Secretary and Compliance Officer	2,40,000/-	0.00%	1.33:1

Notes:

*Remuneration mentioned above is for full year.

2. In the Financial Year, there was Increase of 50% in the median remuneration of employees.

3. There were 4 permanent employees on the rolls of Company as on 31st March, 2026.

4. There was no change in average percentage in the salaries of employees other than the managerial personnel in the last financial year i.e. 2025-26 and further there is increase in average percentage in the managerial remuneration for the same financial year was 48.15%. Increase in remuneration of managerial personnel is due to increase in variable pay linked to profitability of the Company. The criteria for remuneration of managerial personnel is based on the remuneration policy as recommended by the Nomination & Remuneration Committee and approved by the Board of Directors and as per industry benchmarks.

5. It is hereby affirmed that the remuneration paid is as per the Remuneration Policy of the Company

Annexure – III

Form No. MR-3

SECRETARIAL AUDIT REPORT OF SCARNOSE INTERNATIONAL LIMITED FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Scarnose International Limited
CIN: L21003GJ2011PLC064911
Registered Office Address:
Surbhi Complex, Shop No. 2, 2nd Floor, Opp. Jaynath Petrol Pump, Gondal Road,
Rajkot Udyognagar, Rajkot, Gujarat, India, 360002

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices **M/s. Scarnose International Limited [CIN: L21003GJ2011PLC064911]** (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company, to the extent the information provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, the explanations and clarifications given to us and the representations made by the Management and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India, we hereby report that in our opinion, the Company has during the audit period covering the financial year ended on 31st March, 2026, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by the Company for the financial year ended on 31st March, 2026 according to the applicable provisions of:

i. The Companies Act, 2013 (the Act) and the rules made thereunder;

ii. The Securities Contract (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

   a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

   b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

   c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; *(Not applicable to the Company during the audit period)*

e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; *(Not applicable to the Company during the audit period)*

f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; *(Not applicable to the Company during the audit period)*

g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 (upto 14th December, 2025) and The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 (from 15th December, 2025) regarding the Companies Act and dealing with client;

h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; *(Not applicable to the Company during the audit period)*

and

i) The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018; *(Not applicable to the Company during the audit period)*

j) The Securities and Exchange Board of India (Issue and Listing of Non-convertible Securities) Regulations, 2021 *(Not Applicable to the Company during the Audit Period);*

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to board and general meetings.

(ii) The Listing Agreements entered into by the Company with BSE Limited ('BSE') read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, standards etc. mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance for meetings other than those held at shorter notice, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All the decisions at Board Meetings and Committee Meetings are passed with requisite approvals, as recorded in the minutes.

We further report that:

There are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations, guidelines, etc.

We further report that:

During the audit period no event occurred which had bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

For,
M/s. Gaurav Bachani & Associates
Company Secretaries

Sd/-
Gaurav V Bachani
Proprietor

FRN No.: S2020GJ718800
COP No.: 22830
Membership No: A61110
Peer Review Number: 2126/2022
UDIN: A061110H001155931

Place: Ahmedabad
Date: 19th August, 2026

Note:

This report is to be read with our letter of even date which is annexed as **Annexure - A** and forms an integral part of this report.

Annexure – A

To,
The Members,
Scarnose International Limited
CIN: L21003GJ2011PLC064911
Registered Office Address:
Surbhi Complex, Shop No. 2, 2nd Floor, Opp. Jaynath Petrol Pump, Gondal Road,
Rajkot Udyognagar, Rajkot, Gujarat, India, 360002

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, we have obtained the Management Representation about the Compliance of laws, rules and regulations and happening of events etc.

5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For,
M/s. Gaurav Bachani & Associates
Company Secretaries

Sd/-
Gaurav V Bachani
Proprietor
ACS No.: 61110
COP No.: 22830
FRN No.: S2020GJ718800
Peer Review Number: 2126/2022
UDIN: A061110H001155931

Place: Ahmedabad
Date: 19th August, 2026

Chief Financial Officer ("CFO") Certification

(Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

I, Ashvinbhai Gopalbhai Donga – Chief Financial Officer of M/s. Scarnose International Limited **("the Company")**, to the best of my knowledge and belief, certify that:

A. I have reviewed the Financial Statements and the Cash Flow Statements for the year 1st April, 2025 to 31st March, 2026 and to the best of my knowledge and belief:

1. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and
2. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year i.e. 1st April, 2025 to 31st March, 2026, which are fraudulent, illegal or violative of the Company's Code of Conduct.

C. I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps I have taken or proposed to take to rectify these deficiencies.

D. I have indicated to the Auditors and the Audit Committee:

1. Significant changes in internal control over financial reporting during the year i.e. 1st April, 2025 to 31st March, 2026;
2. Significant changes in accounting policies during the year and that the same have been disclosed in the Notes to the Financial Statements; and
3. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Registered Office:
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Opp. Jaynath Petrol Pump, Gondal
Road, Rajkot Udyognagar,
Rajkot, Gujarat, India, 360002

By the Order of the Board
Scarnose International Limited

Sd/-
Ashvinbhai Gopalbhai Donga
Chief Financial Officer

Place: Rajkot
Date: 19th August, 2026

CERTIFICATE OF COMPLIANCE WITH THE CODE OF CONDUCT

Schedule V (D) of Regulation 34(3) of SEBI (LODR) Regulations, 2015

This is to certify that the Company has laid down the rules for Code of Conduct for the members of the Board and senior management, as per the Regulation 17 of SEBI (LODR) Regulations, 2015.

I hereby further certify that the Company has received affirmation on compliance with rules of Code of Conduct, from the Board Members and senior management personnel for the financial year ended on March 31, 2025, as per the requirement of Regulation 26(3) of SEBI (LODR) Regulations, 2015.

Registered Office:
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Opp. Jaynath Petrol Pump, Gondal Road,
Rajkot Udyognagar,
Rajkot, Gujarat, India, 360002

By the Order of the Board
Scarnose International Limited

Sd/-
Shraddha Dev Pandya
Managing Director
DIN: 09621935

Place: Rajkot
Date: 19th August, 2026

DECLARATION

(pursuant to Schedule V (D) of Regulation 34(3) of SEBI (LODR) Regulations, 2015)

As provided under Regulation 34(3) read with Schedule V of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulation, 2015. All the Board Members and Senior Management Personnel of the Company have affirmed the compliance with the provisions of the code of conduct of Board of Directors and Senior Management for the year ended on 31st March, 2026.

Registered Office:
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Opp. Jaynath Petrol Pump,
Gondal Road, Rajkot Udyognagar,
Rajkot, Gujarat, India, 360002

By the Order of the Board of
Scarnose International Limited

Place: Rajkot
Date: 19th August, 2026

Sd/-
Shraddha Dev Pandya
Managing Director
DIN: 09621935

Sd/-
Maharshi Jigar Pandya
Director
DIN: 09621936

INDEPENDENT AUDITOR'S REPORT

To the Members of
SCARNOSE INTERNATIONAL LIMITED.

I. Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **SCARNOSE INTERNATIONAL LIMITED** ("the Company"), which comprise the balance sheet as at 31st March, 2026, the statement of profit and loss for the year end and the statement of cash flows for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report, but does not include the

Financial Statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

1. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

    - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

2. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

3. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

4. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

II. Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in

the **“Annexure A”** a statement on the matters specified in paragraphs 3 and 4 of the Order, to extent applicable.

2. As required by section 143 (3) of the Act, we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

   b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

   c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

   d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e. On the basis of written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

   f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **“Annexure B”**

   g. With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended:

      In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

   h. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

      i. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

      ii. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

iii. No dividend declared or paid during the year by the Company. So reporting under this clause is not required.

iv. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has not a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software.

For, K M Chauhan & Associates
Chartered Accountants
FRN No. 125924W

Place: Rajkot
Date: 21/05/2026

Sd/-
CA Kishorsinh M Chauhan
Partner
M. No. 118326
UDIN: 26118326UWIZIX7410

“Annexure A” to the Independent Auditors’ Report

Referred to in paragraph 1 under ‘Report on Other Legal & Regulatory Requirement’ section of our report to the members of **SCARNOSE INTERNATIONAL LIMITED** of even date:

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

i. (a) (A)The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(B) The Company has maintained proper records showing full particulars of Intangible Assets;

(b) The Company has a program of verification to cover all the items of Property, Plant and Equipment in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain items of Property, Plant and Equipment’s were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) The Company does not own any immovable properties of land and building which are freehold. Accordingly, the reporting under clause 3(i)(c) of the Order is not applicable to the Company.

(d) As explained to us, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year, hence reporting under this clause is not required.

(e) According to the information and explanations given to us, no proceedings has been initiated or are pending against the company under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder, hence reporting under this clause is not required.

ii. (a) As explained to us, the inventory has been physically verified at reasonable intervals during the year by the management. The discrepancies noticed on verification between the physical stocks and the book records were not exceeding 10% in aggregate for each class of Inventory. The discrepancies have been properly dealt with in the books of accounts.

(b) The Company has not availed any borrowings from banks or financial institutions amounting to ₹5 crores or more at any point during the financial year. Accordingly, the reporting under Clause 3(ix)(e) of the Companies (Auditor’s Report) Order (CARO), 2020 is not applicable.

iii. According to the information and explanations given to us and based on the audit procedures conducted, the Company has not made any investments in, provided any guarantee or security, or granted any loans in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Also, the Company has not granted advances to companies in the normal course of its business for business purposes.

iv. In our opinion and according to information and explanation given to us, the company has not given any Corporate Guarantee to a financial institution for the loans taken by the directors. Thus the provisions of section 185 and 186 of The Companies Act, 2013 in respect of loans and advances given, investment made and guarantees and securities given to directors including entities in which they are interested are not applicable to the company.

v. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.

vi. In our opinion and according to the information and explanations given to us, maintenance of cost records has been specified by the Central Government under sub- section (1) of section 148 of Companies Act is not applicable, hence reporting under this clause is not required.

vii. (a) According to the records of the company, the company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, Goods and Services Tax and other statutory dues with the appropriate authorities.

However, there were no undisputed amounts payable in respect of Tax Deducted at Source (TDS) were outstanding as on 31st March 2026 for a period of more than six months from the date they became payable.

(b) According to the information and explanation given to us and the records of the company examined by us, there are no dues of, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

viii. According to the information and explanation given to us and the records of the company examined by us, there are no any transactions which are not recorded in the books of accounts and disclosed or surrendered as income during the year in the tax assessment under the Income Tax Act, 1961. Accordingly, paragraph 3 (viii) of the order is not applicable.

ix. (a) The Company has not taken any loans or borrowings from any lender during the year. Hence, the matter of repayment of loans and borrowings does not arise. Accordingly, reporting under this clause is not required.

(b) According to the information and explanation given to us, the company has not been declared as a willful defaulter by any bank or financial institution or other lender;

(c) According to the information and explanation given to us, the company does not have any term loan. Accordingly, reporting under this clause is not required.

(d) According to the information and explanation given to us, the company has not availed any loans during the year. Hence, this clause is not applicable.

(e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. The Company does not have any subsidiaries, associates, or joint venture companies as defined under the Companies Act, 2013. Accordingly, the reporting requirements in respect of such entities, where applicable under the Companies Act, 2013 or the Companies (Auditor's Report) Order, 2020, are not applicable to the Company.

(f) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. The Company does not have any subsidiaries, associates, or joint venture companies as defined under the Companies Act, 2013. Accordingly, the reporting requirements in respect of such entities, where applicable under the Companies Act, 2013 or the Companies (Auditor's Report) Order, 2020, are not applicable to the Company for the year under audit.

x. (a) During the year, the Company has not raised any funds through Initial Public offer or Further Public Offer (Including debt instruments). Accordingly, reporting under clause X(a) of paragraph 3 of the Order does not arise.

(b) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, reporting under this clause is not required.

xi. (a) Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the year.

(b) Based upon the audit procedures performed and according to the information and explanations given to us, as no fraud has been noticed during the year, there is no requirement to file report under section 143 (12) of The Companies Act in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) Based upon the audit procedures performed and according to the information and explanations given to us, No whistle-blower complaints has been received by the company during the year.

xii. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.

xiii. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. (a) The provisions of section 138 of the Companies Act, 2013, relating to the requirement of internal audit, are not applicable to the Company. Accordingly, reporting under clause 3(xiv) of the Order is not applicable.

xv. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.

xvi. (a) According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

(b) According to the information and explanations given to us and based on our examination of the records of the company, the company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the reserve Bank of India Act, 1934.

(c) In our opinion, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(d) In our opinion, the Company is not a Core Investment Company (CIC) hence reporting under this clause is not required.

xvii. According to the information and explanations given to us and based on our examination of the records of the company, the Company has not incurred cash losses in the financial year and in the immediately preceding financial year.

xviii. There has not been any resignation of the statutory auditors during the year. So, this clause is not applicable.

xix. No material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of 1 year from the balance sheet date.

xx. According to the information and explanations given to us and based on our examination of the records of the company, the provisions of Section 135 of the Companies Act, 2013 regarding Corporate Social Responsibility (CSR) are not applicable to the company. Accordingly, the reporting under clause (xx) of the Companies (Auditor's Report) Order, 2020 is not applicable.

xxi. According to the information and explanations given to us and based on our examination of the records of the company, Company is not required to prepare Consolidated Financial Statements. Accordingly, reporting under this clause is not required.

For, K M Chauhan & Associates
Chartered Accountants
FRN: 125924W

Place: Rajkot
Date: 21/05/2026

Sd/-
CA Kishorsinh M Chauhan
Partner
M.No.: 118326
UDIN: 26118326UWIZIX7410

“Annexure B” to the Independent Auditor’s Report

(Referred to in paragraph 2 (f) under ‘Report on other legal and regulatory requirements’ section of our report to the Members of **SCARNOSE INTERNATIONAL LIMITED** of even date) **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **SCARNOSE INTERNATIONAL LIMITED** (“the Company”) as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the AS financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. Further

(a) Due to the substantial volume of transactions, a comprehensive check of the applicable TDS/TCS provision for all transactions was unfeasible. Although we conducted test checks, full compliance was not achieved.

For, K M Chauhan & Associates
Chartered Accountants
FRN: 125924W

Place: Rajkot
Date: 21/05/2026

Sd/-
CA Kishorsinh M Chauhan
Partner
M. No.: 118326
UDIN: 26118326UWIZIX7410

SCARNOSE INTERNATIONAL LIMITED
CIN - L21003GJ2011PLC064911

Surbhi Complex, Shop No.2, 2nd Floor, Opp.Jaynath Petrol Pump, Gondal Road,
Rajkot Udyognagar, Rajkot, Gujarat, India, 360002

BALANCE SHEET AS AT 31ST MARCH, 2026

(Amount in Lakhs)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	315.02	315.02
(b) Reserves and Surplus	2	657.55	656.88
(c) Money received against Share Warrants			
(2) Share Application Money Pending Allotment		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	-	-
(b) Deferred Tax Liabilities (Net)		0.18	0.32
(c) Other Long Term Liabilities	4	-	-
(d) Long-Term Provisions	5	-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	6	-	-
(b) Trade Payables	7		
(A) Total outstanding dues of micro enterprises and small enterprises		-	-
(B) Total outstanding dues Other Than micro enterprises and small enterprises		1.53	4.43
(c) Other Current Liabilities	8	0.47	8.69
(d) Short-Term Provisions	9	3.26	7.57
Total Equity and Liabilities		**978.00**	**992.90**
II. ASSETS			
Non-Current Assets			
(1) (a) Property, Plant and Equipment and Intangible Assets	10		
(i) Property, Plant and Equipment		3.32	4.24
(ii) Intangible Assets		-	-
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets Under Development		-	-
(b) Non-Current Investments	11	6.05	5.63
(c) Deferred Tax Assets (Net)		-	-
(d) Long-term Loans and Advances	12	-	198.30
(e) Other Non-Current Assets	13	0.20	0.20
2 Current Assets			
(a) Current Investments	14	-	-
(b) Inventories	15	-	-
(c) Trade Receivables	16	958.54	4.06
(d) Cash and Cash Equivalents	17	6.70	1.70
(e) Short-Term Loans and Advances	18	-	770.00
(f) Other Current Assets	19	3.20	8.77
		(0.00)	0.00
Total Assets		**978.00**	**992.90**
Contingent Liabilities and Commitments	20	**-**	**-**

In terms of our report of even date.

See accompanying notes to the financial statements.

For SCARNOSE INTERNATIONAL LIMITED

For, K M Chauhan & Associates
Chartered Accountants
FRN : 125924W

Sd/-
Maharshi Jigar Pandya
Director
DIN : 09621936

Sd/-
Shraddha Dev Pandya
Managing Director
DIN : 09621935

Sd/-
CA Kishorsinh M Chauhan
Partner
M. No : 118326
Date : 21/05/2026
Place : Rajkot
UDIN: 26118326UWIZIX7410

Sd/-
ASHVINBHAI GOPALBHAI DONGA
CFO
PAN : AMBPD1129N

SCARNOSE INTERNATIONAL LIMITED
CIN - L21003GJ2011PLC064911

Surbhi Complex, Shop No.2, 2nd Floor, Opp.Jaynath Petrol Pump, Gondal Road,
Rajkot Udyognagar, Rajkot, Gujarat, India, 360002

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2026

(Amount in Lakhs)

	Particulars	Note No.	Figures for the current reporting period	Figure for the previous reporting period
I	Revenue From Operations	A	1,021.22	1,210.16
II	Other Income	B	7.31	17.23
III	**Total Income (I+II)**		**1,028.52**	**1,227.39**
IV	EXPENSES:			
	Cost of Materials Consumed	C	992.91	1,164.37
	Purchase of Stock-in-Trade		-	-
	Change in inventory of finished goods, work-in-progress and Stock-in-Trade	D	-	-
	Employee Benefits Expenses	E	10.40	9.19
	Finance costs	F	0.01	0.00
	Depreciation and amortization expenses		0.93	0.95
	Other Expenses	G	23.38	27.56
	Total expenses (IV)		**1,027.63**	**1,202.07**
V	Profit/(Loss) before exceptional items and tax	(III-IV)	0.90	25.33
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax	(V - VI)	0.90	25.33
VIII	Extraordinary items		-	-
IX	**Profit/(Loss) before tax**	**(VII-VIII)**	**0.90**	**25.33**
X	**Tax expense: -**			
	(1) Current Tax		0.37	6.37
	(2) MAT Credit Entitlement		-	-
	(3) Deferred Tax	DTA/DTA	(0.14)	(0.15)
XI	Profit/(Loss) for the period from continuing operation	**(IX-X)**	**0.67**	**19.10**
XII	Profit/(Loss) for discontinued operation		-	-
XIII	Tax expenses of discontinued operations		-	-
XIV	Profit/(Loss) form Discontinued operation (after tax)	(XII-XIII)	-	-
XV	Profit/(Loss) for the period	**(XI+XIV)**	**0.67**	**19.10**
XVI	Equity Share Capital		31.50	31.50
XVII	Earnings per equity share:			
	(1) Basic	In Rs	0.02	0.61
	(2) Diluted	In Rs	0.02	0.61

In terms of our report of even date.

See accompanying notes to the financial statements.

For SCARNOSE INTERNATIONAL LIMITED

For, K M Chauhan & Associates
Chartered Accountants
FRN : 125924W

Sd/-
Maharshi Jigar Pandya
Director
DIN : 09621936

Sd/-
Shraddha Dev Pandya
Managing Director
DIN : 09621935

Sd/-
CA Kishorsinh M Chauhan
Partner
M. No : 118326
Date : 21/05/2026
Place : Rajkot
UDIN: 26118326UWIZIX7410

Sd/-
ASHVINBHAI GOPALBHAI DONGA
CFO
PAN : AMBPD1129N

SCARNOSE INTERNATIONAL LIMITED
CIN - L21003GJ2011PLC064911
Surbhi Complex, Shop No.2, 2nd Floor, Opp.Jaynath Petrol Pump, Gondal Road,
Rajkot Udyognagar, Rajkot, Gujarat, India, 360002

Cash Flow Statement as on 31/03/2026

Amount (in Lakhs)

Particulars	For the year 25-26		For the year 24-25	
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax		0.90		25.33
Add Back: -				
Depreciation	0.93		0.95	
Deferred Revenue Expenditure	-		-	
Loss on sale of Assets	-		-	
Interest expense	0.01		0.00	
Others if any	-	0.94	-	0.95
Deduct: -				
Interest income	-		17.23	
Profit on sale of Assets	-			
Others if any	7.31	7.31		17.23
Operating profit before working capital changes		(5.47)		9.05
Adjustments for:				
Decrease/(Increase) in Receivables	(954.47)		532.49	
Decrease/(Increase) in Inventories	-		-	
Increase/(Decrease) in Payables	(2.90)		2.57	
Increase/(decrease) in current liabilities & provisions	(12.53)		14.29	
Decrease/(increase) in other current assets	5.57		(8.54)	
Decrease/(increase) in Short Term Advances	770.00	(194.33)	(524.96)	15.85
Cash generated from operations		(199.81)		24.90
Income Tax paid & Adjustment		(0.37)		(8.72)
Cash flow before extraordinary item		(200.17)		16.18
Proceeds from extraordinary income		7.31		17.23
Net Cash flow from Operating activities		**(192.87)**		**33.41**
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	-		-	
Sale of Fixed Assets	-		-	
Decrease/(Increase) in Investment	(0.42)		5.00	
Increase in other Current & NON Current Assets	198.30		(51.37)	
Interest income	-		-	
Net Cash used in Investing activities		**197.88**		**(46.37)**
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issuance of share capital	-		-	
Proceeds from Long term Borrowings	-		-	
Proceeds from Short term Borrowings	-		-	
Subsidy	-		-	
Interest paid	(0.01)		0.00	
Net Cash used in financing activities		**(0.01)**		**0.00**
Net increase in cash & Cash Equivalents		**5.00**		**(12.96)**
Cash and Cash equivalents as at	31/03/2025	1.70	31/03/2024	14.66
Cash and Cash equivalents as at	31/03/2026	6.70	31/03/2025	1.70

Cash & Cash Equivalents	**As on**		**As on**	
	31/03/2026	**31/03/2025**	**31/03/2025**	**31/03/2024**
Cash in Hand	3.79	1.62	1.62	13.46
Cash at Bank	2.91	0.07	0.07	1.20
Cash & Cash equivalents as stated	**6.70**	**1.70**	**1.70**	**14.66**
	0.00		0.00	

For SCARNOSE INTERNATIONAL LIMITED

Sd/-
Maharshi Jigar Pandya
Director
DIN : 09621936

Sd/-
Shraddha Dev Pandya
Managing Director
DIN : 09621935

Sd/-
ASHVINBHAI GOPALBHAI DONGA
CFO
PAN : AMBPD1129N

For, K M Chauhan & Associates
Chartered Accountants
FRN : 125924W

Sd/-
CA Kishorsinh M Chauhan
Partner
M. No : 118326
Date : 21/05/2026
Place : Rajkot
UDIN: 26118326UWIZIX7410

SCARNOSE INTERNATIONAL LIMITED
CIN - L21003GJ2011PLC064911

Surbhi Complex, Shop No.2, 2nd Floor, Opp.Jaynath Petrol Pump, Gondal Road,
Rajkot Udyognagar, Rajkot, Gujarat, India, 360002

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS AS ON 31ST MARCH, 2026

(Amount in Lakhs)

Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Equity*			
Note. - 1			
AUTHORISED SHARE CAPITAL			
(55,00,000 Equity Shares of Rs. 10 Each)		**550.00**	**350.00**
ISSUED, SUBSCRIBED & FULLY PAID UP CAPITAL			
(31,50,150 Equity Shares of Rs. 10 Each)		315.02	315.02
		315.02	**315.02**
Reconciliation Of Number of Shares: -			
Number Of Equity Shares as at the beginning of the Financial year		31,50,150.00	31,50,150.00
Add :- Number of Shares Issued during the period		-	-
Number Of Equity Shares as at the end of the financial Years		**31,50,150.00**	**31,50,150.00**

Details of Shares held by promoters at the end of the year

S. No.	Promoters Name	2025-26	2025-26	
		No of Share	% of Total Share	% change During the Year
1	**Devi Dineshbhai Pandya**	**0**	**0.00%**	**0.00%**
2	**Dev Dineshbhai Pandya**	**0**	**0.00%**	**0.00%**
3	**Jigar Dineshbhai Pandya**	**0**	**0.00%**	**0.00%**
		0	**0.00%**	**-**

Details of Shares held by promoters at the end of the year

S. No.	Promoters Name	2024-25	2024-25	
		No of Share	% of Total Share	% change During the Year
1	**Devi Dineshbhai Pandya**	**0**	**0.00%**	**0.00%**
2	**Dev Dineshbhai Pandya**	**0**	**0.00%**	**0.00%**
3	**Jigar Dineshbhai Pandya**	**0**	**0.00%**	**0.00%**
		0	**0.00%**	**-**

Shares held by Shareholder More than 5% Share at the end of the year			2025-26	2024-25
S. No.	Name of the Share Holders	No of Share	% age of Share	% age of Share
1	**Vimal Shah**	**975000**	**30.95%**	**30.95%**
2	**Hitesh Loonia**	**975000**	**30.95%**	**30.95%**
		1950000	**61.90%**	**61.90%**

Terms / Rights attached to Equity Shares

The company has only one class of equity share having par value of Rs.10 per share. Each holder of the equity share is entilted to one vote per share. Whenever the company declares dividend it will be paid in Indian Rupees.

In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist curently. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.

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(Amount in Lakhs)

Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Reserve & Surplus			
Note. - 2			
(a) Capital Reserves			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing balance	**A**	**-**	**-**
(b) Capital Redemption Reserve			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing balance	**B**	**-**	**-**
(c) Securities Premium			
Opening balance		575.88	575.88
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing balance	**C**	**575.88**	**575.88**
(d) Debenture Redemption Reserve			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing balance	**D**	**-**	**-**
(e) Revaluation Reserve			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing balance	**E**	**-**	**-**
(f) Share Options Outstanding Account			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing balance	**F**	**-**	**-**

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(Amount in Lakhs)

Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
(g) Other :- Capital Subsidy			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing balance	**G**	-	-
(h) Surplus (Statement of Profit & Loss)			
Opening balance		81.00	64.25
Add : Addition during the year		0.67	19.10
		81.67	83.35
Less : Deduction during the year			
: Dividend		-	-
: Bonus Shares		-	-
: Transfer		-	-
0 : Any other adjustment		-	2.35
		-	2.35
Closing balance	**H**	**81.67**	**81.00**
TOTAL (A+B+C+D+E+F+G+H)		**657.55**	**656.88**

Long-Term Borrowing
Note. - 3

Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Secured Borrowings: -□			
Term loans			
From Banks		-	-
Installments Due Within One Year		-	-
		-	-
From other Parties		-	-
Loans Repayable on Demand			
From Banks		-	-
Installments Due Within One Year		-	-
		-	-
From other Parties		-	-
Deferred Payment Liabilities		-	-
Deposit		-	-
Loans and advances from Related Parties		-	-
Long term maturitites of finance lease obligation		-	-
Other loans advances (specify nature)		-	-
Total (A)		-	-

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(Amount in Lakhs)

Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Un-Secured Borrowings: -□			
Term loans			
From Banks		-	-
Installments Due Within One Year		-	-
		-	-
From other Parties		-	-
Loans Repayable on Demand			
From Banks		-	-
Installments Due Within One Year		-	-
		-	-
From other Parties		-	-
Deferred Payment Liabilities		-	-
Deposit		-	-
Loans and advances from Related Parties		-	-
Long term maturitites of finance lease obligation		-	-
Other loans advances (specify nature)		-	-
Total (B)		-	-
Total (A) + (B)		-	-

Other Long-Term Liabilities
Note. - 4

(a) Trade payables	**[Sub Note -1]**		
(A) Total outstanding dues of micro enterprises and small enterprises		-	-
(B) Total outstanding dues Other Than micro enterprises and small enterprises		-	-
(b) Others (specify nature)		-	-
		-	-

Long-Term Provisions
Note. -5

(a) Provisions for employee benefits		-	-
(b) Others (specify nature)		-	-
		-	-

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(Amount in Lakhs)

Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Short-Term Borrowings **Note. - 6**			
Secured Borrowings: -□			
Term loans			
From Banks		-	-
From other Parties		-	-
Loans Repayable on Demand			
From Banks		-	-
From other Parties		-	-
Deferred Payment Liabilities		-	-
Loans and advances from Related Parties		-	-
Current maturitites of finance lease obligation		-	-
Current Maturities of Long Term Borrowings		-	-
Other loans advances (specify nature)		-	-
Total (A)		**-**	**-**
Un-Secured Borrowings: -□			
Term loans			
From Banks		-	-
From other Parties		-	-
Loans Repayable on Demand			
From Banks		-	-
From other Parties		-	-
Deferred Payment Liabilities		-	-
Loans and advances from Related Parties		-	-
Current maturitites of finance lease obligation		-	-
Current Maturities of Long Term Borrowings		-	-
Other loans advances (specify nature)		-	-
Total (B)		**-**	**-**
Total (A) + (B)		**-**	**-**
Trade Payable **Note. - 7**			
For trade payables outstanding, ageing schedules is given:			
Trade Payables Ageing Schedule	**[Sub Note -1]**	1.53	4.43
		1.53	**4.43**

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(Amount in Lakhs)

Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Other Current liabilities: Note. - 8			
(a) Current maturities of finance lease obligations;		-	-
(b) Interest accrued but not due on borrowings		-	-
(c) Interest accrued and due on borrowings;		-	-
(d) Income received in advance;		-	-
(e) Unpaid dividends;		-	-
(f) Application money received for allotment of securities and due for refund and interest accrued thereon		-	-
(g) Unpaid matured deposits and interest accrued thereon		-	-
(h) Advance From Customer		-	6.44
(i) TDS Payable☐		0.47	2.25
		0.47	**8.69**
Short-Term Provisions Note. - 9			
Provision for Audit Fee		-	-
Provision for Tax Audit Fee		-	-
Consultancy Fee Payable		-	-
Directors Salary		-	-
Salary Payable		1.90	1.20
Expenses Payable		0.30	-
Prov for Tax		1.06	6.37
		3.26	**7.57**
Non-Current Investments Note No. - 11			
(a) Investment Property;		-	-
(b) Investments in Equity Instruments;		-	-
(c) Investments in Preference Shares;		-	-
(d) Investments in Government or Trust Securities;		-	-
(e) Investments in UPPCL Bonds;		6.05	5.63
(f) Investments in Mutual Funds;		-	-
(g) Investments in Partnership Firms;		-	-
(h) Other non-current investments (specify nature).		-	-
		6.05	**5.63**
Aggregate amount of quoted investments and market value		Not Applicable	Not Applicable
Aggregate amount of Unquoted Investment		Not Applicable	Not Applicable
Aggregate provision for diminution in value of investments.		Not Applicable	Not Applicable

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(Amount in Lakhs)

Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Long-Term Loans and Advances: **Note No. - 12**			
(a) Capital Advances;		-	-
(b) Loans and advances to related parties (giving details thereof);			
Secured, considered good;		-	-
Unsecured, considered good;		-	-
Doubtful		-	-
(c) Inter Corporate Loans/Deposits		-	-
(d) Bussiness Advances		-	198.30
(e) Other Deposits		-	-
		-	**198.30**
Other Non-Current Assets: **Note No. - 13**			
(i) Long-term Trade Receivables (including trade receivables on deferred credit terms);	**[Sub Note -2]**		
(a) Secured, considered good;		-	-
(b) Unsecured, considered good;		-	-
(c) Doubtful		-	-
(ia) Security Deposit		-	-
(ii) Others (specify nature)		0.20	0.20
		0.20	**0.20**
Current Investments **Note No. - 14**			
(a) Investments in Equity Instruments;		-	-
(b) Investment in Preference Shares;		-	-
(c) Investments in Government or Trust Securities;		-	-
(d) Investments in Debentures or Bonds;		-	-
(e) Investments in Mutual Funds;		-	-
(f) Investments in Partnership Firms;		-	-
(g) Other Investments (specify nature).		-	-
		-	**-**

The basis of valuation of individual investments;	Not Applicable	Not Applicable
Aggregate amount of quoted investments and market value thereof;	Not Applicable	Not Applicable
Aggregate amount of unquoted investments	Not Applicable	Not Applicable
Aggregate provision made for diminution in value of investments.	Not Applicable	Not Applicable

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(Amount in Lakhs)

Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Inventories **Note No. - 15**			
(a) Raw Materials;		-	-
(b) Work-in-Progress;		-	-
(c) Finished Goods;		-	-
(d) Stock-in-Trade (in respect of goods acquired for trading);		-	-
(e) Stores and spares;		-	-
(f) Loose tools;		-	-
(g) Others (specify nature).		-	-
		-	**-**
Method of valuation shall be stated.		As Per Notes on Accounts	
Trade Receivables **Note No. - 16**	**[Sub Note -2]**		
For Trade Receivables Outstanding, Ageing Schedules is given:			
(a) Secured, considered good;		958.54	4.06
(b) Unsecured, considered good;		-	-
(c) Doubtful		-	-
		958.54	**4.06**
Cash and Cash Equivalents **Note No. - 17**			
(a) Balances with banks;☐		2.91	0.07
(b) Cheques, drafts on hand;☐		-	-
(c) Cash on hand;		3.79	1.62
(d) Fixed Deposit with Bank		-	-
		6.70	**1.70**

Fixed deposits with more than twelve months maturity Value is Rs.	Not Applicable	Not Applicable
Earmarked balances with banks (for example, for unpaid dividend) shall be	Not Applicable	Not Applicable
Balances with banks to the extent held as margin money or security against the	Not Applicable	Not Applicable
Repatriation restrictions, if any, in respect of cash and bank balances shall be	Not Applicable	Not Applicable
Bank deposits with more than twelve months maturity shall be disclosed	Not Applicable	Not Applicable

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"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS AS ON 31ST MARCH, 2026

(Amount in Lakhs)

Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Short-Term Loans and Advances: **Note. - 18**			
(a) Loans and advances to related parties (giving details thereof);			
Secured, considered good;		-	-
Unsecured, considered good;		-	-
Doubtful.		-	-
i) Advance recoverable in cash or in kind		-	770.00
ii) Advance Tax		-	-
iii) Advance to supplier		-	-
iv) Balalnce with Statutory Authorities		-	-
(b) Others (specify nature).		-	-
		-	**770.00**
Other Current Assets **Note. - 19**			
Advances other than capital assets		-	-
GST Input		1.13	6.68
TDS Receivable		2.07	1.97
Interest Receivable		-	0.11
		3.20	**8.77**
Contingent Liabilities and Commitments **Note. - 20**			
(i) Contingent liabilities :			
(a) Claims against the compnay not acknowledged as debt		-	-
(b) Guarantees excluding financial gurantees		-	-
(c) Other money for which the company is contingently liable		-	-
(ii) Commitments :			
(a) Estimated amount of contracts remaining to be executed on capital		-	-
(b) Uncalled liability on shares and other investment partly paid		-	-
(c) Other (specify nature)		-	-
		-	**-**

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(Amount in Lakhs)

Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Note No. - A **Revenue From Operations**			
(a) Sale of Products		1,021.22	1,210.16
(b) Sale of Services		-	-
(c) Other operating revenues;		-	-
		1,021.22	**1,210.16**
Note No. - B **Other Income**			
(a) Interest on Deposits		-	17.23
(b) Interest on Income Tax refund		7.31	-
(c) Interest on Bonds		-	-
(d) Discount on Purchase		-	-
(e) Insurance claim received		-	-
(f) Sundry Balance Written Off		-	-
		7.31	**17.23**
Note No. - C **Cost of Materials Consumed**			
Opening Stocks of Raw Material		-	-
Add: Purchase of Raw Materials		992.91	1,164.37
Add: Direct Expenses/ Project Exp		-	-
Add: Freight & Transportation		-	-
Add: Packing Material		-	-
Add: Wages / Other Exp		-	-
Add: Wastage of Goods		-	-
Add: Power & Fuel Expense		-	-
		992.91	1,164.37
Less: Closing Stocks of Raw material		-	-
		992.91	**1,164.37**
Note No. - D **Changes in inventories of Finished Goods**			
Opening Stocks of Finished Goods		-	-
Closing Stocks of Finished Goods		-	-
TOTAL	**A**	**-**	**-**
Changes in Work-in-Progress			
Opening Stocks WIP		-	-
Closing Stocks WIP		-	-
TOTAL	**B**	**-**	**-**
TOTAL	**A+B**	**-**	**-**

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(Amount in Lakhs)

Particulars			Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Note No. - E Employee benefits expense				
Salaries and Wages			10.40	9.19
Staff welfare expenses			-	-
Providend Fund Contribution			-	-
ESIC Contribution			-	-
			10.40	**9.19**
Note No. - F Finance Cost				
(a) Interest expense;				
(A) Interest Expense on CC			-	-
(B) Interest Expense on TL			-	-
(C) Interest Expense			-	-
	TOTAL	**A**	**-**	**-**
(b) Other Borrowing Costs				
(A) Bank Charges			0.01	0.00
(B) Documentation Charge			-	-
(C) Loan Processing fee			-	-
	TOTAL	**B**	**0.01**	**0.00**
	TOTAL	**A+B**	**0.01**	**0.00**
Note No. - G Other Expenses				
Advertisment Exp.			-	4.34
Audit Fees			-	0.29
Balance Written Off			-	0.79
Commission Exp.			-	-
Director Sitting Fees			2.40	1.80
Legal & Professional Fees			4.68	9.20
License fees			0.03	3.14
Market making expense			0.75	-
Office Exp.			-	3.69
Professional fees			2.10	-
Interest expense			0.17	-
Website Development expense			0.15	-
Software & Website Expense			-	-
Discount expense			6.66	2.12
GST Demand expense			6.43	2.17
			23.38	**27.56**

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"SUBNOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS AS ON 31ST MARCH, 2026

Trade Payables Ageing Schedule
Sub Note. - 1

(Amount in Lakhs)

Particulars		Outstanding for following periods from due date of payment (2025-26)				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) (a) Micro Enterprises and Small Enterprises		-	-	-	-	-
(b) Medium Enterprises		-	-	-	-	-
(ii) Others		0.20	1.33	-	-	1.53
(iii) (a) Disputed Dues - Micro and Small Enterprises		-	-	-	-	-
(iii) (b) Disputed Dues - Medium Enterprises		-	-	-	-	-
(iv) Disputed Dues - Others		-	-	-	-	-
Total		**0.20**	**1.33**	**-**	**-**	**1.53**

Particulars		Outstanding for following periods from due date of payment (2024-25)				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) (a) Micro Enterprises and Small Enterprises		-	-	-	-	-
(b) Medium Enterprises		-	-	-	-	-
(ii) Others		3.42	1.01	-	-	4.43
(iii) (a) Disputed Dues - Micro and Small Enterprises		-	-	-	-	-
(iii) (b) Disputed Dues - Medium Enterprises		-	-	-	-	-
(iv) Disputed Dues - Others		-	-	-	-	-
Total		**3.42**	**1.01**	**-**	**-**	**4.43**

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"SUBNOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS AS ON 31ST MARCH, 2026

Trade Receivables ageing schedule

Subnote. -2

(Amount in Lakhs)

Particulars	Receivables for following periods from due date of payment (2025-26)					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	954.10	4.43	-	-	-	958.54
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
(v) Unbilled Dues	-	-	-	-	-	-
Total	**954.10**	**4.43**	**-**	**-**	**-**	**958.54**

Particulars	Receivables for following periods from due date of payment (2024-25)					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	4.06	-	-	-	-	4.06
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
(v) Unbilled Dues	-	-	-	-	-	-
Total	**4.06**	**-**	**-**	**-**	**-**	**4.06**

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Property, Plant and Equipment and Intangible Assets
Note No. - 10

(Amount in Lakhs)

(i) Property, Plant and Equipment as on 31-03-2026

Sl. No.	Particulars		GROSS BLOCK				DEPRECIATION			NET BLOCK	
			Original Cost	Addition	Sale/ Scrap	Total As on 31.03.2026	up to 31.03.2025	During the Year	Total As on 31.03.2026	As at 31.03.2026	As at 31.03.2025
1	Air Conditioner		1.90	-	-	1.90	1.07	0.36	1.43	0.47	0.83
2	Furniture & Fixture		5.00	-	-	5.00	1.78	0.48	2.26	2.74	3.22
3	Phone		0.47	-	-	0.47	0.27	0.09	0.36	0.10	0.19
			-	-	-	-	-	-	-	-	-
Current Year's Figures			7.37	-	-	7.37	3.13	0.93	4.05	3.32	4.24
Previous Year's Figures			7.50	-	-	7.50	2.31	0.95	3.26	4.24	-

(ii) Intangible Assets

Sl. No.	Particulars		GROSS BLOCK				DEPRECIATION			NET BLOCK	
			Original Cost	Addition	Sale/ Scrap	Total As on 31.03.2026	up to 31.03.2025	During the Year	Total As on 31.03.2026	As at 31.03.2026	As at 31.03.2025
1	Goodwill		-	-	-	-	-	-	-	-	-
2	Brands / trademarks		-	-	-	-	-	-	-	-	-
3	Computer Software		-	-	-	-	-	-	-	-	-
4	Mastheads and Publishing titles		-	-	-	-	-	-	-	-	-
5	Mining Rights		-	-	-	-	-	-	-	-	-
6	Copyrights, patents, Intellectual property rights, services and operating rights		-	-	-	-	-	-	-	-	-
7	Recipes, Formulae, models, designs and prototypes		-	-	-	-	-	-	-	-	-
8	Licenses and Franchise.		-	-	-	-	-	-	-	-	-
9	Others (specify nature)		-	-	-	-	-	-	-	-	-
Current Year's Figures			-	-	-	-	-	-	-	-	-
Previous Year's Figures			-	-	-	-	-	-	-	-	-

(iii) Capital-Work-in Progress (CWIP)

(a) For Capital-work-in progress, following ageing schedule shall be given:

CWIP aging schedule

CWIP	Amount in CWIP for a period of				Total	Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	31.03.2026	31.03.2025
Projects in progress	-	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-	-

b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given**:

CWIP	To be completed in				Total	Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	31.03.2026	31.03.2025
Project 1	-	-	-	-	-	-
Project 2	-	-	-	-	-	-

(iv) Intangible assets under development:

(a) For Intangible assets under development, following ageing schedule shall be given:

Intangible assets under development aging schedule

Intangible assets under development	Amount in CWIP for a period of				Total	Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	31.03.2026	31.03.2025
Projects in progress	-	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-	-

b) For Intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan, following **Intangible assets under development completion schedule** shall be given**:

Intangible assets under development	To be completed in				Total	Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	31.03.2026	31.03.2025
Project 1	-	-	-	-	-	-
Project 2	-	-	-	-	-	-

SCARNOSE INTERNATIONAL LIMITED
CIN - L21003GJ2011PLC064911

Surbhi Complex, Shop No.2, 2nd Floor, Opp.Jaynath Petrol Pump, Gondal Road,
Rajkot Udyognagar, Rajkot, Gujarat, India, 360002

Related Party Disclosure

(i)

List of Related Parties	Relationship
DADA ORGANICS LTD	Concern in which Director has significate influence
DADAJI LIFESICENCE PRIVATE LIMITED	Concern in which Director has significate influence
Add-Shop E-Retail Limited	Concern in which Director has significate influence
DRASHTIBEN PRAFULBHAI DEDANIYA	Independent Director
MANISH BACHANI	Independent Director
HELI JITENDRABHAI MODI	Company Secretary
ASHVINBHAI GOPALBHAI DONGA	Chief Financial Officer
Shraddha Dev Pandya	Managing Director

(ii) Related Party Transactions **(Amount in Lakhs)**

Particulars	Relationship	31-Mar-26	31-Mar-25
Loan & Advances (Given)			
DADA ORGANICS LTD	Director in which significate influence	-	100.00
DADAJI LIFESICENCE PRIVATE LIMITED	Managing Director in which significate influence	-	1,266.00
Office Expense			
VimalKumar Misrilal Shah	Past Managing Director	-	0.20
Payment made to Creditor for Exp.			
VimalKumar Misrilal Shah	Past Managing Director	-	0.20
Director Sitting Fees			
DRASHTIBEN DADHANIYA	Independent Director	1.20	0.90
MANISH BACHANI	Independent Director	1.20	0.60
Kunjal Soni	Past Director	-	0.30
CS Salary			
HELI JITENDRABHAI MODI	Company Secretary	2.60	1.60
CFO Salary			
ASHVINBHAI GOPALBHAI DONGA	CFO	4.00	2.25
Loan & Advances (Taken)			
DADA ORGANICS LTD	Director in which significate influence	-	100.00
DADAJI LIFESICENCE PRIVATE LIMITED	Managing Director in which significate influence	-	640.77

(iii) Related Party Balances (Amount in Lakhs)

Particulars	Relationship	31-Mar-26	31-Mar-25
Loan & Advances (Given)			
DADAJI LIFESICENCE PRIVATE LIMITED	Managing Director in which significate influence	-	770.00
Director Sitting Fees			
DRASHTIBEN DADHANIYA	Independent Director	0.27	0.27
MANISH BACHANI	Independent Director	0.27	0.27
CS Salary Payable			
HELI JITENDRABHAI MODI	Company Secretary	0.40	-
CFO Salary Payable			
ASHVINBHAI GOPALBHAI DONGA	CFO	1.50	-

SCARNOSE INTERNATIONAL LIMITED
CIN - L21003GJ2011PLC064911

Surbhi Complex, Shop No.2, 2nd Floor, Opp.Jaynath Petrol Pump, Gondal Road,
Rajkot Udyognagar, Rajkot, Gujarat, India, 360002

Ratio Disclosure

RATIOS	Numerator	Denominator	31/03/2026	31/03/2025	% of Variance	Reason of variance
Current Ratio	Current Assests	Current Liabilities	184.12	37.92	385.62%	Due to Decrease in short-term debts and Account Payables
Debt-Equity Ratio	Debt/Loan	Shareholder's Equity	-	-	0.00%	-
Debt Service Coverage Ratio	EBITDA	Total Debt Service	-	-	0.00%	-
Return on Equity Ratio	Profit After Tax	Shareholder's Equity	0.07%	1.97%	-96.49%	Due to Reduction of other Income
Inventory Turnover Ratio	Sales Account	Average Stock	-	-	0.00%	-
Trade Receivables Turnover Ratio	Net Credit Sales or Total Sales	Avg. Debtor or Closing Debtor	1.07	297.77	-99.64%	Due to relaxation in Credit terms to boost sales
Trade Payables Turnover Ratio	Net Credit Pur. or Total Purchase	Avg Creditor or Closing Creditor	650.56	263.10	147.27%	Due to take advantage of early payment discount
Net Capital Turnover Ratio	Net Annual Sales	Avg Working Capital	1.06	1.58	-33.08%	Due to reduce in sales while working capital is higher
Net Profit Ratio	Net Profit After Tax	Net Sales	0.07%	1.58%	-95.84%	Due to decrease in sales and profit margins
Return on Capital Employed	EBIT	Capital Employed	0.09%	2.61%	-96.42%	Due to decrese in profit
Return on Investment	Net Profit	Investment	0.07%	1.97%	-96.49%	Due to decrese in profit

i. Additional Information to the Financial Statements:- **(₹ in Lakhs)**

Particulars	For the Period / Year Ended On	
	March 31, 2026	March 31, 2025
1. CIF Value of Imports	-	
Raw Material	-	-
Raw Material (Payment Made)	-	-
Traded Goods	-	-
Capital Goods/ Stores & Spare Parts	-	-
2. Expenditure in Foreign Currency	-	
In respect of Non Technical Consultancy Charges	-	-
In respect of Foreign Travelling	-	-
Container Freight	-	-
3. Earnings in Foreign Currency	-	
Exports (FOB Value)	-	-
Exports Realisation	-	-

ii. Disclosure Regarding Derivative Instruments And Unhedged Foreign Currency Exposure **(₹ in Lakhs)**

Disclosure of Unhedged Balances:	For the Period / Year Ended On	
	March 31, 2026	March 31, 2025
Trade payables (including payables for capital):		
In USD	-	-
In Euro	-	-
In INR	-	-
Trade Receivable		
In USD	-	-
In GBP	-	-
In Euro	-	-
In INR	-	-
Borrowings:		
In USD	-	-
In INR	-	-
Interest accrued but not due		
In USD	-	-
In INR	-	-

iii. Details of CSR **(₹ in Lakhs)**

Particulars	For the Period / Year Ended On	
	March 31, 2026	March 31, 2025
a). Amount Required to be spent during the year	NA	NA
b). Amount of expenditure incurred,	NA	NA
c). Shortfall at the end of the year,	-	-
d). Total of previous years shortfall	-	-
e). Reasons for shortfall	-	-
f). Nature of CSR Activities	NA	NA
	-	-

iv. Additional regulatory information

(a) Details of crypto currency or virtual currency

The Company has neither traded nor invested in Crypto currency or Virtual Currency for the year ended March 31, 2026 & 2025. Further, the Company has also not received any deposits or advances from any person for the purpose of trading or investing in Crypto Currency or Virtual Currency.

(b) Compliance with approved scheme of arrangements

Company is not engaged in any scheme of arrangements.

(c) Undisclosed income

During the Periods, the Company has not surrendered or disclosed as income any transactions not recorded in the books of accounts in the course of tax assessments

(d) Relationship with struck off companies

The Company does not have any transactions with the companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 for the year ended March 31, 2026 & 2025.

(e) Compliance with numbers of layers of companies

The provisions of Clause 87 of Section 2 of the Companies Act, 2013, read with the Companies (Restriction on Number of Layers) Rules, 2017, are not applicable to the Company.

(f) Utilisation of borrowed funds and share premium

During the year ended March 31, 2026 & 2025, the Company has not advanced or Loans or invested funds (either borrowed funds or share premium or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

During the year ended March 31, 2025 & 2024, the Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

ii) provide any guarantee, security, or the like on behalf of the ultimate beneficiaries.

(g) The Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority.

(h) No proceeding have been initiated nor pending against the company for holding any benami property under the Benami Transactions (Prohibition)

(i) Fair value hierarchy

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are (a)recognised and measured at fair value and (b) measured at amortised cost and for which fair values are disclosed in the standalone financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into the three levels prescribed under the Ind AS 113.

(j) Audit Trail

Based on our examination, we note that the Company has used accounting software for maintaining its books of account; however, the software does not have a feature of recording an audit trail (edit log) as required under Rule 3(1) of the Companies (Accounts) Rules, 2014, as amended. Accordingly, the audit trail (edit log) of all transactions, including any modifications or deletions, was not maintained throughout the financial year ended March 31, 2025. Consequently, we were unable to verify the existence and operation of an edit log feature or assess whether any changes were made to the books of account without appropriate audit trail documentation. This constitutes a non-compliance with the requirements prescribed under the aforesaid Rules.

(k) Market Risk

Market risk is the risk of loss of future earnings, volatility of future cash flows and fluctuations in fair value of financial assets. The fair value of a financial asset may fluctuate because of changes in interest rates, foreign currency exchange rates, equity prices and other market changes that affect market risk sensitive instruments. Market risk is attributable to all market risk sensitive financial instruments.

i) Interest rate risk:

Interest rate risk is the risk that the fair value of a financial instrument will fluctuate because of changes in market interest rates. The Group is exposed to fair value changes due to interest rate risk from investments held in units of debt-oriented mutual funds.

ii) Foreign currency risk:

The Company is not exposed to foreign currency risk during the year, as there were no foreign currency transactions or balances, including imports, exports, foreign currency borrowings, or investments. Accordingly, the Company is not subject to any gains or losses arising from fluctuations in foreign exchange rates.

iii) Price risk

Price risk is the risk that the fair value of a financial instrument will fluctuate because of changes in market prices caused by factors affecting all similar instruments traded in the market. The Company's exposure to the price risk arises from investment in quoted equity instrument classified as FVTOCI as at March 31.

(l) Liquidity risk

The Company manages its liquidity risk by maintaining adequate cash and bank balances, ensuring availability of funding through committed credit lines, and actively monitoring its operational cash flows. Based on our audit procedures and the information reviewed, we are of the opinion that the Company has sufficient liquidity as at March 31 to meet its financial obligations as and when they fall due.

(m) Subsequent events

There were no other material subsequent events that required adjustment or disclosure in the financial statements as per IND AS 10

(n) Segment Reporting

As the Company is having only one segment i.e. Animal Food Products, there are no reportable segment in accordance with the requirement of Segment Reporting under Ind AS 108 .

v. Non-adjustment Items:

No Audit qualifications for the respective periods which require any corrective adjustment in these Restated Financial Statements of the Company have been pointed out during the restated period.

vi. Details of dues to Micro and Small Enterprises as defined under the MSMED Act, 2006

Based on the information available with the Company in respect of MSME (as defined in the Micro, Small and Medium Enterprises Development Act, 2006) and as confirmed to us there are no delays in payment of dues to such enterprise during the year.

The identification of Micro, Small and Medium Enterprises Suppliers as defined under "The Micro, Small and Medium Enterprises Development Act, 2006" is based on the information available with the management. As certified by the management, the amounts overdue for the year ended March 31, 2025, 2024 & 2023 to Micro, Small and Medium Enterprises on account of principal amount together with interest, aggregate to Rs. Nil.

Trade Receivables, Trade Payables, Borrowings, Loans & Advances and Deposits

Balances of Trade Receivables, Trade Payables, Borrowings and Loans & Advances and Deposits are subject to confirmation.

Examination of Books of Accounts & Contingent Liability

The list of books of accounts maintained is based on information provided by the assessee and is not exhaustive. The information in audit report is based on our examination of books of accounts presented to us at the time of audit and as per the information and explanation provided by the assessee at the time of audit.

Director Personal Expenses

There are no direct personal expenses debited to the profit and loss account. However, personal expenditure if included in expenses like telephone, vehicle expenses etc. are not identifiable or separable.

Deferred Tax Asset / Liability: [IND AS-22]

The company has created Deferred Tax Asset / Liability as required by Indian Accounting Standards (IND AS) - 22.

Foreign currency transactions and translation

During the financial year ended March 31, 2025, the Company did not enter into any foreign currency transactions, nor does it have any foreign currency monetary assets or liabilities as at the balance sheet date. Accordingly, the requirements of Ind AS 21 – The Effects of Changes in Foreign Exchange Rates are not applicable for the year.

1 SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

b Use of estimates

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, provision for income taxes, the useful lives of depreciable Property, Plant and Equipment and provision for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialise.

c Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition.

d Depreciation / amortisation

In respect of Property, Plant and Equipment (other than freehold land and capital work-in-progress) acquired during the year, depreciation/amortisation is charged on a Straight Line Method.

Type of Assets	Period
Factory Building	30 Years
Electrical Installation	10 Years
Furniture & Fixtures	10 Years
Plant & Machineries	15 Years
Air Conditioner	5 Years
Computers	3 Years
Vehicles	10 Years
Office Equipments	3 Years

e Revenue recognition

Revenue from the sale of Goods are recognised upon delivery, which is when title passes to the customer.
Revenue is reported net of discounts.

f Taxation

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income taxpayable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

g Inventories

Raw materials are carried at the lower of cost and net realisable value. Cost is determined on a weighted average basis. Purchased goods-in-transit are carried at cost. Work-in-progress is carried at the lower of cost and net realisable value. Stores and spare parts are carried at lower of cost and net realisable value. Finished goods produced or purchased by the Company are carried at lower of cost and net realisable value. Cost includes direct material and labour cost and a proportion of manufacturing overheads.

h Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

i **Cash and cash equivalents**

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

For SCARNOSE INTERNATIONAL LIMITED

Sd/-
Shraddha Dev Pandya
Managing Director , DIN - 09621935

Sd/-
Maharshi Jigar Pandya
Director , DIN - 09621936

Sd/-
ASHVINBHAI GOPALBHAI DONGA
CFO , PAN - AMBPD1129N

For K M Chauhan & Associates
Chartered Accountants
FRN -125924W

Sd/-
CA Kishorsinh M Chauhan
Partner
M. No-118326
UDIN - 26118326UWIZIX7410
Place: Rajkot
Date : 21/05/2026