



KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect./05/2026-27

May 26, 2026

To,
The Manager,
Corporate Relationship Department,
BSE Limited,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.
Scrip: 533193; ISIN: INE134B01017

The Manager,
The Listing Department,
National Stock Exchange of India Limited,
C-1, Block 'G', 5th Floor, Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.
Symbol: KECL; ISIN: INE134B01017;

Dear Sir,

Sub: Outcome of the Board meeting;

Ref: Regulation 30, 33 of SEBI (LODR) Regulations, 2015 read with Schedule III;

Time of commencement of meeting : 4.35 P.M

Time of conclusion of meeting : 6.40 P.M

Date and time of occurrence of information : May 26, 2026 at 6.40 P.M

Pursuant to regulations under reference, this is to inform that the Board of directors at its meeting held today, i.e., on May 26, 2026 has approved the following:

1. Ind AS compliant audited standalone and consolidated financial results of the Company for the quarter and year ended March 31, 2026 as approved by the Board of directors at its meeting held today i.e., May 26, 2026 and signed by Mr. Vijay Ravindra Kirloskar, Executive Chairman of the Company. The audit report and declaration on unmodified opinion (Standalone & Consolidated) are enclosed as **Annexure-1**.
2. Appointment of Mr. Dillip Kumar Pani as Chief Financial Officer (CFO) of the Company & Key Managerial Personnel (KMP) under the Companies Act, 2013, with immediate effect.



KIRLOSKAR ELECTRIC COMPANY LTD.,

Details in accordance with the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is given as **Annexure – 2**

3. Ms. Janaki Kirloskar working as Chief Executive Officer (CEO) of the Company has been promoted as Joint Managing Director (and Additional Director) of the Company with immediate effect, subject to approval from the shareholders of the Company.

Mr. Anand B Hunnur – continues to lead the Company as Managing Director and will be supported by Ms. Janaki Kirloskar as Joint Managing Director of the Company.

Details in accordance with the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is given as **Annexure – 3.**

This is for your information and dissemination.

Thanking you

Yours faithfully

for **Kirloskar Electric Company Limited**

Mahabaleshwar Bhat

Company Secretary and Compliance Officer

Encl: a/a



KIRLOSKAR ELECTRIC COMPANY LIMITED
 CIN:L31100KA1946PLC000415
 REGD OFFICE: NO.19 2ND MAIN ROAD, PEENYA 1ST STAGE, PHASE-1, PEENYA, BENGALURU-560 058.
 STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(₹ in Lakhs)

SI No	Particulars	Standalone					Consolidated				
		Quarter ended		Year ended			Quarter ended		Year ended		
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited	
	Income from operations:										
I	Revenue from operations	16,357	15,142	12,913	58,934	54,382	16,357	15,142	12,913	58,934	54,382
II	Other income	81	368	241	1,106	698	81	368	318	1,106	775
III	Total income (I+II)	16,438	15,510	13,154	60,040	55,080	16,438	15,510	13,231	60,040	55,157
IV	Expenses:										
a	Cost of materials consumed	11,306	10,218	8,364	41,643	37,861	11,306	10,218	8,364	41,643	37,861
b	Change in inventories of finished goods, work in progress and stock in trade	(378)	334	325	(677)	220	(378)	334	325	(677)	220
c	Employee benefit expenses	2,474	1,545	1,830	7,811	7,546	2,474	1,545	1,830	7,811	7,546
d	Finance costs	666	603	644	2,548	2,433	666	603	644	2,548	2,433
e	Depreciation and amortisation expenses	113	106	110	434	489	113	106	110	434	489
f	Other expenses	2,310	1,465	2,118	6,597	6,785	2,311	1,466	2,324	6,604	7,205
	Total expenses	16,491	14,271	13,391	58,356	55,334	16,492	14,272	13,597	58,363	55,754
V	Profit / (loss) before exceptional item and tax (III-IV)	(53)	1,239	(237)	1,684	(254)	(54)	1,238	(366)	1,677	(597)
VI	Exceptional items (Refer note - 9 & 12)	-	(809)	-	(809)	995	-	(809)	-	(809)	995
VII	Profit / (loss) before tax (V+VI)	(53)	430	(237)	875	741	(54)	429	(366)	868	398
VIII	Tax expense:										
a	Current Tax	9	21	18	30	25	9	21	18	30	25
b	Adjustments relating to earlier years	-	-	-	-	-	-	-	-	-	-
c	Deferred tax	-	-	-	-	-	-	-	-	-	-
IX	Profit / (loss) after tax (VII-VIII)	(62)	409	(255)	845	716	(63)	408	(384)	838	373
X	Other comprehensive income:										
	(i) Items that will not be reclassified to profit or loss										
a	Remeasurements of the defined benefit plans	79	-	45	79	45	79	-	45	79	45
b	Taxes on above	(22)	-	(13)	(22)	(13)	(22)	-	(13)	(22)	(13)
	(ii) Items that may be reclassified to profit or loss										
a	Mark to Market of Investments	(7)	-	2	(7)	13	(7)	-	2	(7)	13
b	Revaluation gain on land	-	(366)	-	(366)	-	-	(366)	-	(366)	-
c	Taxes on above	1	132	1	133	2,822	1	132	1	133	2,822
	Total other comprehensive income	51	(234)	35	(183)	2,867	51	(234)	35	(183)	2,867
XI	Total comprehensive income for the period (IX+X)	(11)	175	(219)	662	3,583	(12)	176	(348)	655	3,240
	Paid-up equity share capital (face value of ₹ 10/- each)	6,641	6,641	6,641	6,641	6,641	6,641	6,641	6,641	6,641	6,641
	Other Equity				6,594	5,931					
	Earnings per share(EPS) (face value of ₹ 10/- each)										
a	Basic EPS (not annualised)	(0.09)	0.62	(0.38)	1.27	1.08	(0.09)	0.62	(0.58)	1.26	0.56
b	Diluted EPS (not annualised)	(0.09)	0.62	(0.38)	1.27	1.08	(0.09)	0.62	(0.58)	1.26	0.56
	Paid-up debt capital/outstanding debts				-	-					
	Debenture redemption reserve				-	-					
	Net worth				(21,454)	(22,350)					
	Fixed asset coverage ratio				4.30	3.75					
	Debt equity ratio				0.76	0.92					
	Debt service coverage ratio (DSCR)				1.83	1.10					
	Interest service coverage ratio (ISCR)				1.83	1.10					



Munish K. Kumar

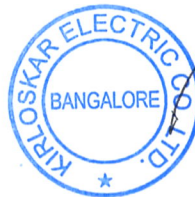
Atk



REVENUES, RESULTS, ASSETS, LIABILITIES AND CAPITAL EMPLOYED FOR THE SEGMENTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(₹ in Lakhs)

Sl No	Particulars	Standalone					Consolidated				
		Quarter ended		Year ended			Quarter ended		Year ended		
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited	
1	Segment Revenues										
	Power generation/ distribution	9,626	6,969	6,249	30,509	24,808	9,626	6,969	6,249	30,509	24,808
	Rotating machines	6,906	7,139	6,105	26,812	27,932	6,906	7,139	6,105	26,812	27,932
	Others	826	2,021	1,224	4,236	4,250	826	2,021	1,224	4,236	4,250
	Total	17,358	16,129	13,578	61,557	56,990	17,358	16,129	13,578	61,557	56,990
	Less: Inter segment revenues	1,002	987	665	2,624	2,608	1,002	987	665	2,624	2,608
	Revenue from operations	16,356	15,142	12,913	58,933	54,382	16,356	15,142	12,913	58,933	54,382
2	Segment Results										
	Profit before interest and tax expense										
	Power generation/ distribution	2,144	796	708	4,839	2,523	2,144	796	708	4,839	2,523
	Rotating machines	161	496	773	1,328	2,358	161	496	773	1,328	2,358
	Others	348	816	468	1,615	1,553	348	816	468	1,615	1,553
	Total	2,653	2,108	1,949	7,782	6,434	2,653	2,108	1,949	7,782	6,434
	Less: Interest	666	603	644	2,548	2,433	666	603	644	2,548	2,432
	Less: Other unallocable expenditure (net off unallocable Income)	2,040	266	1,542	3,550	4,254	2,041	267	1,672	3,557	4,599
	Add: Exceptional item	(0)	(809)	-	(809)	995	(0)	(809)	-	(809)	995
	Total profit before tax expense	(53)	430	(237)	875	742	(54)	429	(367)	868	398
3	Segment Assets										
	Power generation/ distribution	12,005	11,726	8,841	12,005	8,841	12,005	11,726	8,841	12,005	8,841
	Rotating machines	37,744	39,458	38,220	37,744	38,220	37,744	39,458	38,220	37,744	38,220
	Others	8,473	9,126	8,621	8,473	8,621	8,473	9,126	8,621	8,473	8,621
	Total	58,222	60,310	55,682	58,222	55,682	58,222	60,310	55,682	58,222	55,682
	Add: Unallocable assets	6,184	3,283	5,524	6,184	5,524	5,101	2,739	5,485	5,101	5,485
	Total segment assets	64,406	63,593	61,206	64,406	61,206	63,323	63,049	61,167	63,323	61,167
4	Segment Liabilities										
	Power generation/ distribution	11,785	12,227	11,321	11,785	11,321	11,785	12,227	11,321	11,785	11,321
	Rotating machines	14,950	14,547	13,641	14,950	13,641	14,950	14,547	13,641	14,950	13,641
	Others	701	971	661	701	661	701	971	661	701	661
	Total	27,436	27,745	25,623	27,436	25,623	27,436	27,745	25,623	27,436	25,623
	Add: Unallocable liabilities	21,078	22,601	23,010	21,078	23,010	22,705	22,613	23,018	22,705	23,018
	Total segment liabilities	48,514	50,346	48,633	48,514	48,633	50,141	50,358	48,641	50,141	48,641
5	Capital Employed (Segment Assets-Segment Liabilities)										
	Power generation/ distribution	220	(501)	(2,479)	220	(2,479)	220	(501)	(2,479)	220	(2,479)
	Rotating machines	22,794	24,912	24,580	22,794	24,580	22,794	24,912	24,580	22,794	24,580
	Others	7,772	8,155	7,959	7,772	7,959	7,772	8,155	7,959	7,772	7,959
	Total capital employed in segments	30,786	32,566	30,060	30,786	30,060	30,786	32,566	30,060	30,786	30,060
	Add: Unallocated	(14,894)	(19,319)	(17,487)	(14,894)	(17,487)	(17,604)	(19,875)	(17,534)	(17,604)	(17,534)
	Total capital employed	15,892	13,247	12,573	15,892	12,573	13,182	12,691	12,526	13,182	12,526



[Handwritten signature]

ALL



STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2026

(₹ in Lakhs)

Particulars	Standalone		Consolidated	
	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
ASSETS				
Non-current assets				
(a) Property, plant and equipment	43,166	43,523	43,166	43,523
(b) Capital work-in-progress	-	-	-	-
(c) Investment Property	508	1,057	508	1,057
(d) Other Intangible assets	5	21	5	21
(e) Financial assets				
(i) Investments	202	209	197	203
(ii) Trade Receivables	274	205	274	205
(iii) Other financial assets	24	58	24	58
(f) Other non-current assets	1,328	1,975	1,328	1,978
Total Non-current assets	45,507	47,048	45,502	47,045
Current assets				
(a) Inventories	5,370	4,539	5,370	4,539
(b) Financial assets				
(i) Trade receivables	8,398	5,889	8,362	5,853
(ii) Cash and cash equivalents	1,917	1,683	1,917	1,683
(iii) Other Bank balances	1,275	1,232	1,275	1,232
(c) Other current assets	896	815	897	815
Total Current assets	17,856	14,158	17,821	14,122
TOTAL ASSETS	63,363	61,206	63,323	61,167
EQUITY AND LIABILITIES				
Shareholders' funds				
(a) Share capital	6,641	6,641	6,641	6,641
(b) Other equity	6,594	5,932	6,541	5,885
Equity attributable to shareholders of Kirloskar Electric Company	13,235	12,573	13,182	12,526
Non-controlling interest	-	-	-	-
TOTAL EQUITY	13,235	12,573	13,182	12,526
LIABILITIES				
Non-current liabilities				
(a) Financial liabilities				
(i) Other financial liabilities	641	630	641	630
(b) Provisions	3,593	2,694	3,593	2,694
(c) Deferred tax liabilities (net)	4,835	4,946	4,835	4,946
Total Non current liabilities	9,069	8,270	9,069	8,270
Current liabilities				
(a) Financial liabilities				
(i) Borrowings	10,033	11,611	10,033	11,611
(ii) Trade payables				
(i) dues to micro, small and medium enterprises, and	1,581	861	1,581	861
(ii) other than micro, small and medium enterprises	16,826	16,960	16,835	16,963
(iii) Other financial liabilities	-	1	-	627
(b) Provisions	2,184	1,750	2,184	1,750
(c) Other current liabilities	10,405	9,161	10,409	8,540
(d) Current tax liabilities (net)	30	19	30	19
Total Current liabilities	41,059	40,363	41,072	40,371
TOTAL EQUITY AND LIABILITIES	63,363	61,206	63,323	61,167




KIRLOSKAR ELECTRIC COMPANY LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

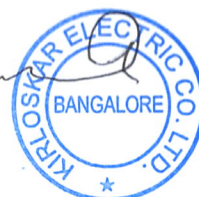
(₹ in Lakhs)

Particulars	Standalone		Consolidated	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	(Audited)	(Audited)	(Audited)	(Audited)
Cash flows from operating activities				
Profit / (loss) before taxation	875	741	869	398
Adjustments for:				
Depreciation and amortisation	434	489	434	489
Provisions (net)	1,458	(5,703)	1,458	569
(Profit)/loss on sale of fixed assets	(773)	1	(773)	-
Interest income	(102)	(111)	(103)	(111)
Dividends received	(1)	(1)	(1)	(1)
Finance costs	2,548	2,433	2,548	2,433
	3,564	(2,892)	3,563	3,379
	4,439	(2,151)	4,432	3,777
(Increase)/ decrease in trade and other receivables	(2,710)	8,129	(2,710)	1,581
(Increase)/ decrease in inventories	(832)	240	(832)	286
Increase/ (decrease) in trade payables and other current liabilities	1,839	(1,294)	1,745	(2,013)
	(1,703)	7,075	(1,797)	(146)
	2,736	4,924	2,635	3,631
Income taxes paid	93	103	93	54
Net cash from operating activities	2,643	4,821	2,542	3,577
Cash flows from investing activities				
Purchase of property, plant and equipment	301	(389)	301	(389)
Proceeds from sale of property, plant and equipment	777	1	777	-
Decrease in value of investments	-	702	-	-
Proceeds from sale of investment property	549	-	549	-
Change in investment property on merger	-	(1,057)	-	-
Defecit on merger	-	(1,551)	-	-
Interest received	100	97	99	97
Increase in margin money and short term deposits	(10)	128	(10)	198
Dividend received	1	1	1	1
Net cash from investing activities	1,718	(2,068)	1,717	(93)
Cash flows from financing activities				
ICD's Accepted	1,000	400	1,000	400
ICD's Repaid net	(1,437)	(392)	(1,437)	(1,265)
Repayment of fixed deposits from public	-	(10)	-	(10)
Increase/ (decrease) of short term borrowings (net)	(1,141)	(163)	(1,141)	(163)
Finance costs	(2,549)	(2,541)	(2,447)	(2,439)
Net cash from financing activities	(4,127)	(2,706)	(4,025)	(3,477)
Net increase/(decrease) in cash and cash equivalents	234	47	234	7
Cash and cash equivalents at beginning of the year	1,683	1,636	1,683	1,676
Cash and cash equivalents at end of the year	1,917	1,683	1,917	1,683

AK



Muzey R. Um...



Notes:

- 1 The above audited standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 26, 2026.
- 2 The standalone and consolidated financial results of the Company for the quarter and year ended March 31, 2026 have been audited by its Statutory auditors.
- 3 The Company has prepared these Standalone and Consolidated financial results in accordance with Companies (Indian Accounting Standard) Rules, 2015 as amended as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules issued thereunder as amended and the other accounting principles generally accepted in India.
- 4 The Board of Directors in its meeting held on May 23, 2024, has approved for the merger of Company's wholly owned subsidiaries i.e., Kelbuzz Trading Private Limited, SKG Terra Promenade Private Limited, SLPKG Estate Holdings Private Limited and Luxquisite Parkland Private Limited with the Holding company. The Company has filed the application of Merger before Hon'ble National Company Law Tribunal, Bengaluru Bench ("NCLT Bengaluru Bench") on October 31, 2024. Subsequently the merger was approved and the order was passed on April 30, 2026 by the Hon'ble NCLT Bengaluru Bench. The effective date of Merger is April 1, 2024. Accordingly the effect of merger is given in these financial results.
- 5 The net worth (after excluding revaluation reserve) of the group in terms of the consolidated financial statements as at March 31, 2026 consisting of the Company, its subsidiary and its associate is eroded. The company has repaid all term loans which were restructured under JLF mechanism. Also the company is in advance stage for monetization of its immovable property, situated at Gokul Road, Hubballi (refer note - 7) which will improve the working capital and in turn improve the performance in the forthcoming periods. The company is confident that this funding will have a positive impact on the performance and net worth. Accordingly your directors have prepared these financial results of the company on the basis that it is a going concern and that no adjustments are considered necessary to the carrying value of assets and liabilities.
- 6 The Company has filed before the honorable Supreme Court, special leave petition (SLP) in respect of resale tax penalty demand of ₹527 lakhs on its erstwhile subsidiary Kaytee Switchgear Limited (since merged with the parent company) and confirmed by the honorable High Court of Karnataka. This SLP has been admitted by the honorable Supreme Court. The Company believes based on legal advice / internal assessment that the outcome of the contingency will be favorable, that loss is not probable and no provision is required to be recognized in this respect.
- 7 On October 03, 2022, the Company has entered into an Agreement to Sell (ATS) a part of its immovable property, situated at Gokul Road, Hubballi admeasuring 31 Acres 24 Guntas for a consideration of ₹9,512 lakhs, on such terms and conditions as set out in the ATS.
As per the ATS, permission for Change of land use was to be obtained by the Company from the concerned authorities. Accordingly, the Company had filed an application with Hubli Dharwad Urban Development Authority (HUDA) for change of Land use. The HUDA had directed the Company to submit PT Sheet and 11e Sketch issued by the Survey department. After submission and numerous follow-ups with the concerned authorities, as there was delay in completing the required process by these authorities, the Company approached the Honourable High Court of Karnataka, Dharwad Bench for relief and has obtained necessary directions which is imparted to the Survey department. Accordingly, the PT sheet has been arranged and the file is with HUDA to complete the change of land use procedure.
On August 03, 2024, HUDA has recommended the Company's application for change of land use to Commissioner Urban Development and Authority and Urban and Rural Planning Commission for their approval.
The Principal Secretary, Urban Development Department refused to pass orders for change of land use from industrial to residential purpose on the ground of alleged violation of the provisions of the Urban Land Ceiling Act, 1976, despite the recommendation of the Hubli-Dharwad Urban Development Authority.
In view of the same, Company filed writ petition at Dharwad bench High court, Karnataka challenging the actions of the State Government and further sought appropriate directions. The Hon'ble High Court of Karnataka by its order dated February 25, 2026 was pleased to allow the writ petition filed by the Company and directed the Principal Secretary, Urban Development Department to issue necessary orders for change of land use within 4 weeks from the date of receipt of the copy of the order.

Pursuant to the said order, the company submitted its representation dated March 09, 2026. Despite a lapse of over a period of 3 months from the date of the order, the Principal Secretary has not issued the order for change of land use. In view of the same, the Company is considering to initiate the next course of action as per the advice of legal counsel.



8 On March 20, 2024 the Company has entered into an Agreement to Sell part of its immovable property, situated at Gokul Road, Hubballi, admeasuring 1.06 acre equivalent for a consideration of ₹ 300 lakhs. on such terms and conditions as set out in the Agreement to sell.

On December 26, 2025 Company has handed over the possession of the scheduled property on receipt of entire sale consideration and executed irrevocable Power of Attorney in favour of purchaser for the purpose of obtaining all permissions and approval from the necessary government authorities and to execute the Sale Deed in favour of the purchaser in as much as it concerns the schedule property as described in the Registered Agreement to sell.

9 Exceptional Items for the year ended March 31, 2025 includes write back off inter corporate deposit and interest there on pertaining to Laburnum Chemicals Private Limited.

10 During the year ended March 31, 2025, the Company has entered into a settlement agreement with the insolvency administrator of Lloyd Dynamowerke GmbH & Co. KG (LDW) and agreed to pay Euro 1.25 lakhs towards settlement. On payment of settlement amount to the insolvency administrator, it is mutually agreed to waive all rights and claims against each other, whether known or unknown. The same has been settled.

11 Other income for the quarter ended December 31, 2025 and year ended March 31, 2026 includes profit on receipt on full consideration towards 1.06 acres property situated at Gokul road, Hubballi and year ended March 31, 2026 in financial results also includes the profit on sale of properties of the Company situated at Nandidurg Road, Bangalore.

12 The Government of India has notified New Labour Codes effective from November 21, 2025, impact of these have been assessed based on best information available, which has resulted in increase in gratuity and leave liability by ₹809 lakhs. Considering the materiality and non-recurring nature of this impact, the Company has presented the same under 'Exceptional items' in the unaudited standalone financial results for the quarter ended December 31, 2025 and audited standalone financial results for the year ended March 31, 2026.

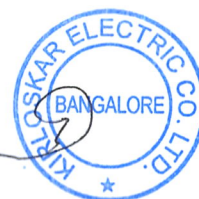
13 Details of Secured Redeemable Non-Convertible Debentures - NIL

14 The following have been computed as:

- Paid up debt capital/outstanding debt= Non Current Borrowing, current portion of long term borrowings and current borrowings.
- Debt equity ratio= Aggregate of outstanding debts/Equity attributable to shareholders.
- DSCR= Profit or (Loss) before Depreciation and amortisation expense, finance costs, exceptional items and tax/(Long Term Loan principal repaid+Finance costs-Finance income).
- ISCR= Profit or (Loss) before Depreciation and amortisation expense, finance costs, exceptional items and tax and finance income/Finance costs.
- Fixed asset coverage ratio= Revalued Value of Property, Plant & Equipment and Capital Work in Progress / Long Term Loan.

15 Previous period figures have been regrouped wherever necessary to confirm with the current period presentation.

16 The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full year ended March 31, 2026 and published figures of unaudited figures for the nine months ended December 31, 2025.



(Vijay R Kirloskar)
Executive Chairman
DIN: 00031253

Place: Bengaluru
Date: May 26, 2026



K N PRABHASHANKAR & CO.
CHARTERED ACCOUNTANTS
S-2, Narayana, 25, Mission Road, Shama Rao Compound
Bengaluru - 560 027. India
Telefax: +91-80-22237045, +91-80-22241284
e-mail: knp@akpco.com

Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Kirloskar Electric Company Limited
Bengaluru.

1. We have audited the accompanying Statement of Standalone financial results of Kirloskar Electric Company Limited ('the Company') for the quarter ended March 31, 2026 and for the year ended March 31, 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("Regulation") as amended. This Statement, which is the responsibility of the company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (Ind AS 34) - Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such Standalone financial statements.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Based on our audit conducted as above and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:
 - a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and
 - b) give a true and fair view of total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter ended March 31, 2026 and for the year ended March 31, 2026.



4. Key Audit Matters:

- a) Note 5 of the audited financial results - The directors have detailed the reasons for preparing these audited financial results on a going concern basis, though the Company/Group (consisting of the Company, its subsidiaries and associate) has accumulated losses and their net worth (after excluding Revaluation Reserve) is eroded. There are certain overdue payments to creditors.
- We have relied on the representations made by the Company and the appraisal of the restructuring plan including monetization of few non-core assets, projection of increase in turnover and infusion of funds in the near future. The appropriateness of the said basis of Going Concern is subject to the Company adhering to the restructuring plan and infusion of requisite funds. Hence, we are of the opinion that there is no existence of material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

5. Emphasis of Matter:

- a) We draw attention to Note 4 of the audited financial results which describes the Scheme of Amalgamation between Kirloskar Electric Company Limited and its Subsidiaries, Kelbuzz Trading Private Limited, Luxquisite Parkland Private Limited, SKG Terra Promonede Private Limited and SLPKG Estate Holding Private Limited approved by the Hon'ble National Company Law Tribunal ("NCLT") vide order dated April 30, 2026 with the appointed date being April 01, 2024. Pursuant to the said Scheme, the Company has accounted for the amalgamation in accordance with the applicable provisions of Ind AS 103, Business Combinations, and other applicable accounting principles prescribed under the Companies Act, 2013.

Accordingly, the accompanying audited financial results include the effect of the aforesaid amalgamation and the comparative financial information, wherever applicable, has been restated/recast in accordance with the approved Scheme and applicable accounting standards.

Our opinion is not modified in respect of this matter.

- b) We draw attention to Note 6 of the audited financial results, which states that the Company has filed Special Leave Petition in respect of demands of resale tax penalty of ₹527 lakhs before the honorable Supreme Court of India. The Management has represented to us that it is not probable that there will be an outflow of economic benefits and hence no provision is required to be recognized in this regard. We have relied on this representation.

Our opinion is not modified in respect of this matter.

In respect of the matter detailed in paragraph (b) above, management has represented to us that it is not probable that there will be an outflow of economic benefits and hence no provision is required to be recognized in this regard. We have relied on such representations.

6. Other Matters:

- a) We did not audit the financial statement/information of One branch of the Company, included in the financial results of the Company for the quarter ended and year ended March 31, 2026, whose financial statements/information reflect total assets of ₹1,175.87 lakhs as at March 31, 2026, and total revenues of ₹2,483.91 lakhs for the year ended on that date. The financial statements/information of the said branch has been audited by the other auditors whose report has been furnished to us and our opinion on the year-to-date standalone results to the extent they have been derived from such financial statements is based solely on the report of other auditor. Our report is not modified in respect of this matter.



7. The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2026 and the published year-to-date figures upto December 31, 2025, being the date of the end of the third quarter of the current financial year, subjected to a limited review by us.

for K N Prabhashankar & Co.,
Chartered Accountants
Firm Reg. No. 004982S



Place: Bengaluru
Date: May 26, 2026


A. Umesh Patwardhan
Partner
M. No. 222945

UDIN: 26222945XC PUGJ4059

K N PRABHASHANKAR & CO.
CHARTERED ACCOUNTANTS
S-2, Narayana, 25, Mission Road, Shama Rao Compound
Bengaluru - 560 027. India
Telefax: +91-80-22237045, +91-80-22241284
e-mail: knp@akpco.com

Auditor's Report on Consolidated Financial Results for the Year to Date Results of the Group Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Kirloskar Electric Company Limited
Bengaluru.

1. We have audited the accompanying Statement of Consolidated financial results of Kirloskar Electric Company Limited ("the Company") and its subsidiaries and associates (collectively referred as "Group") for the quarter and year ended March 31, 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("Regulation") as amended. This Statement, which is the responsibility of the company's management and approved by the Board of Directors has been prepared in accordance with the Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such Consolidated financial statements.
2. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us and the audit evidence obtained by the branch auditors and other auditors in terms of their reports referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our audit opinion.

3. Key Audit Matters:

- a) Note 5 of the audited financial results - The directors have detailed the reasons for preparing these audited financial results on a going concern basis, though the Company/Group (consisting of the Company, its subsidiaries and associate) has accumulated losses and their net worth (after excluding Revaluation Reserve) is eroded. There are certain overdue payments to creditors.



- We have relied on the representations made by the Company and the appraisal of the restructuring plan including monetization of few non-core assets, projection of increase in turnover and infusion of funds in the near future. The appropriateness of the said basis of Going Concern is subject to the Company adhering to the restructuring plan and infusion of requisite funds. Hence, we are of the opinion that there is no existence of material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

4. Emphasis of Matter:

- a) We draw attention to Note 4 of the audited financial results which describes the Scheme of Amalgamation between Kirloskar Electric Company Limited and its Subsidiaries, Kelbuzz Trading Private Limited, Luxquisite Parkland Private Limited, SKG Terra Promonede Private Limited and SLPKG Estate Holding Private Limited approved by the Hon'ble National Company Law Tribunal ("NCLT") vide order dated April 30, 2026 with the appointed date being April 01, 2024. Pursuant to the said Scheme, the Company has accounted for the amalgamation in accordance with the applicable provisions of Ind AS 103, Business Combinations, and other applicable accounting principles prescribed under the Companies Act, 2013.

Accordingly, the accompanying audited financial results include the effect of the aforesaid amalgamation and the comparative financial information, wherever applicable, has been restated/recast in accordance with the approved Scheme and applicable accounting standards.

Our opinion is not modified in respect of this matter.

- b) We draw attention to Note 6 of the audited financial results, which states that the Company has filed Special Leave Petition in respect of demands of resale tax penalty of ₹527 lakhs before the honorable Supreme Court of India. The Management has represented to us that it is not probable that there will be an outflow of economic benefits and hence no provision is required to be recognized in this regard. We have relied on this representation.

Our opinion is not modified in respect of this matter.

In respect of the matter detailed in paragraph (b) above, management has represented to us that it is not probable that there will be an outflow of economic benefits and hence no provision is required to be recognized in this regard. We have relied on such representations.

5. Other Matters:

- a. We did not audit the financial statement of 1 subsidiary included in the Consolidated year to date financial results, whose financial results reflect total assets of ₹1.25 lakhs as at March 31, 2026, total revenues of ₹Nil lakhs and net cash flows of ₹Nil for the year ended on that date, as considered in the Consolidated financial results. This financial statement and other financial information has been prepared and provided to us by the management and our opinion on the year to date Consolidated results to the extent they have been derived from such financial statement is based solely on the report of the management. Our report is not modified in respect of this matter.
- b. We did not audit the financial statement of Kirloskar (Malaysia) Sdn, Bhd., an associate of the Company whose share of loss of the Group was ₹ Nil (restricted to the value of the investments) was considered in the preparation of these Consolidated financial results. This financial statement and other financial information has been prepared and provided to us by the management and our opinion on the year to date Consolidated results to the extent they have been derived from such financial statement is based solely on the report of the management. Our report is not modified in respect of this matter.



6. Based on our audit conducted as above except for the effects in respect of the matter stated in the paragraph on Other Matters, and to the best of our information and according to the explanations given to us these year-to-date Consolidated financial results include the year-to-date of the financial results of Kirsons BV. Consequent to the receipt of the order from the Bengaluru Bench of National Company Law Tribunal on May 15, 2026 on amalgamation of its four subsidiaries a) Kelbuzz Trading Private Limited b) Luxquisite Parkland Private Limited c) SKG Terra Promonede Private Limited d) SLPKG Estage Holding Private Limited amalgamation being effective from April 01,2024, the financials for the year ended March 31, 2025 and March 31, 2026 are merged.
- ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the year ended March 31, 2026.
7. The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2026 and the published year-to-date figures upto December 31, 2025, being the date of the end of the third quarter of the current financial year, subjected to a limited review by us.



for K N Prabhashankar & Co.,
Chartered Accountants
Firm Reg. No. 004982S


A. Umesh Patwardhan
Partner
M. No.222945

UDIN: 26222945EQTG104412

Place: Bengaluru
Date: May 26, 2026



KIRLOSKAR ELECTRIC COMPANY LTD.,

May 26, 2026

To,
The Manager,
Corporate Relationship Department,
BSE Limited,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.
Scrip: 533193; ISIN: INE134B01017

The Manager,
The Listing Department,
National Stock Exchange of India Limited,
C-1, Block 'G', 5th Floor, Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.
Symbol: KECL; ISIN: INE134B01017;


Dear Sir,

Sub: Declaration of unmodified opinion;

In compliance with provisions of Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we confirm that K N Prabhaskar & Co., Statutory Auditors of the Company has issued Audit Report with unmodified opinion on the Standalone & Consolidated Audited Financial Results of the Company for the financial year ended March 31, 2026. Accordingly the impact of audit qualification is NIL.

Kindly take the above submission on your record.

Yours faithfully
for Kirloskar Electric Company Limited


Dillip Kumar Pani
Chief Financial Officer





KIRLOSKAR ELECTRIC COMPANY LTD.,

Annexure-2

The disclosure required under schedule III read with SEBI master circular no HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026.

Appointment of Mr. Dillip Kumar Pani as Chief Financial Officer (CFO) of the Company:

Reason for Change	Appointment
Date of Appointment & term of appointment	26.05.2026 Not applicable
Brief profile	Mr. Dillip Kumar Pani (45) is a qualified Chartered Accountant from the Institute of Chartered Accountants of India (ICAI) with over 19 years of post qualification experience in finance and accounts. He holds a Bachelor of Commerce (B.Com) degree and has also completed CS (Inter) from the Institute of Company Secretaries of India (ICSI), strengthening his expertise in corporate laws and governance. He began his career as a trainee with Lodha & Co. and Krishnan & Co., Chartered Accountants, where he gained foundational experience in accounting and audit practices. Over the years, he has held several key positions across reputed organizations, including Senior Manager at Powerica Ltd., General Manager at LEPL Projects Ltd. and Air Costa, and Chief Financial Officer at GT Group of Companies. He has also served as General Manager – Finance and Accounts at SSM Group. He possesses extensive hands-on experience in financial management, statutory compliance, fundraising, and risk mitigation, and has worked across diverse industries such as electrical equipment, FMCG, textiles, aviation, and infrastructure.
Disclosure of relationships between directors	Not Applicable
Other Disclosure	Further, pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the NSE Circular with ref. no. NSE/CML/2018/24 dated June 20, 2018, it is hereby confirmed that Mr. Dillip Kumar Pani is not debarred from holding the office of Chief Financial Officer by virtue of any SEBI order or any other such authority.



KIRLOSKAR ELECTRIC COMPANY LTD.,

Annexure-3

The disclosure required under schedule III read with SEBI master circular no HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Appointment of Ms. Janaki Kirloskar as Chief Executive Officer (CEO) of the Company:

Reason for Change	Appointment
Date of Appointment & term of appointment	26.05.2026 Term: 3 years
Brief profile	<p>Janaki Kirloskar (44) previously served as Chief Executive Officer of KEC with effect from 11th February 2026. She previously founded Kika Tableware, a premium crockery brand, which she built and led from 2016 to 2025. Between 2022 and 2025, she was associated with Ravindu Motors, supporting strategic and operational initiatives including a merger and acquisition process that culminated in the sale of the business.</p> <p>She holds a Bachelor's degree in Industrial Engineering (Honours) from Worcester Polytechnic Institute, Pennsylvania, USA. Following graduation, she joined KEC in 2004, where she worked until 2016, gaining deep exposure across manufacturing operations and business functions within the Group.</p> <p>She is the daughter of KEC Executive Chairman Vijay R Kirloskar and Vice Chairperson Meena Kirloskar. Her sister Rukmini Kirloskar serves as a Non-Executive Non-Independent Director on the KEC board.</p>
Disclosure of relationships between directors	Ms. Janaki Kirloskar is daughter of Mr. Vijay R Kirloskar, Executive Chairman and Mrs. Meena Kirloskar, Vice Chairperson; Ms. Janaki Kirloskar is sister of Ms. Rukmini Kirloskar, Non executive non Independent Director;
Other Disclosure	Further, pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the NSE Circular with ref. no. NSE/CML/2018/24 dated June 20, 2018, it is hereby confirmed that Ms. Janaki Kirloskar is not debarred from holding the office of Joint Managing Director (and Additional Director) by virtue of any SEBI order or any other such authority.