

**IN THE NATIONAL COMPANY LAW TRIBUNAL**  
**DIVISION BENCH, COURT – 1, AHMEDABAD**

ITEM No.220 - IA/807(AHM)2025  
ITEM No.221 - IA/808(AHM)2025  
in  
C.P.(IB)/239(AHM)2023

**Proceedings under Section 7 of IB Code, 2016**

**IN THE MATTER OF:**

Drip Capital Inc.

.....Applicant

V/s

Banwari Enterprises Private Limited

.....Respondent

**Order delivered on: 22/06/2026**

**C O R A M:**

MR. SHAMMI KHAN, HON'BLE MEMBER (J)

MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

**P R E S E N T:**

For the Applicant

:Mr. Monaal Davawala, Adv.

For the Respondent

:Mr. Kadam, Proxy Adv. for Mr. P. M. Lakhani, Adv. for R-1, R-2, R-5 & R-6 (in IA/807(AHM)2025)

:None for R-3 & R-4 (in IA/807(AHM)2025)

:Mr. Kadam, Proxy Adv. for Mr. P. M. Lakhani, Adv. for R-1, R-2 & R-5 (in IA/808(AHM)2025)

:Ms. Anshumi Maloo, Adv. for R-3 (in IA/808(AHM)2025)

:None for R-4 (in IA/808(AHM)2025)

**ORDER**  
**(Hybrid Mode)**

**IA/807(AHM)2025 & IA/808(AHM)2025**

Again, no written submission has been filed by the Applicant in these matters.

On the request of learned counsel for the Applicant, these matters are again adjourned.

Re-list for arguments on 22.07.2026.

*Sd/-*

**SANJEEV SHARMA**  
**MEMBER (TECHNICAL)**

*Sd/-*

**SHAMMI KHAN**  
**MEMBER (JUDICIAL)**