



Ref: BBY/CS/001/06/26

May 21, 2026

The BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Outcome of the Meeting of Board of Directors of Haldyn Glass Limited (“the Company”) held on May 21, 2026

Ref: 1. Regulation 30 (read with Schedule III – Part A), Regulation 33 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)
2. Scrip Code: 515147

Dear Sir(s)/Madam(s),

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. Thursday, May 21, 2026, has *inter-alia*:

- 1) Considered and approved the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2026.
- 2) Taken on record Audit Report dated May 21, 2026, as issued by the Statutory Auditors of the Company viz. M/s. KNAV & CO. LLP, Chartered Accountants on Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2026.

In this regard, please find enclosed herewith:

- a) The Audited Financial Results (Standalone and Consolidated);
 - b) Audit Report dated May 21, 2026, issued by M/s. KNAV & CO. LLP, Chartered Accountants, Statutory Auditors of the Company w.r.t. the Audited Financial Results (Standalone and Consolidated);
 - c) Declaration on behalf of the Company w.r.t. issuance of unmodified opinion on the Standalone and Consolidated Audited Financial Results by M/s. KNAV & CO. LLP, Chartered Accountants, Statutory Auditors of the Company.
- 3) Recommended a dividend of Re.0.70/- (i.e. 70%) per equity share of Re. 1/- each fully paid-up for the financial year ended March 31, 2026, subject to the approval of the shareholders at the ensuing Annual General Meeting (“AGM”) of the Company and will be paid within 30 days from the date of AGM.
 - 4) On recommendation of the Audit Committee, approved the re-appointment of M/s. Aneja Associates, Chartered Accountants, as an Internal Auditors of the Company for the financial year 2026-27. The details as required under Regulation 30 of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as “Annexure-1”.

Corporate Office: B-1201, Lotus Corporate Park, Off Western Express Highway, Goregaon (E), Mumbai 400 063
T: +91 22 4287 8999 | **F:** +91 22 42878910 | **E:** bombay@haldyn.com

Registered Office: Village Gavasad, Taluka Padra, Dist. Vadodara, Gujarat 391 430.
T: +91 2662 242339 | **F:** +91 2662 245081 | **E:** baroda@haldyn.com

CIN: L51909GJ1991PLC015522

www.haldynglass.com



The Board Meeting commenced at 11.00 a.m. and concluded at 01.35 p.m.

Kindly take this on your record.

Thanking you,

Yours faithfully
FOR HALDYN GLASS LIMITED

DHRUV MEHTA
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS-46874

Encl: As above

Corporate Office: B-1201, Lotus Corporate Park, Off Western Express Highway, Goregaon (E), Mumbai 400 063
T: +91 22 4287 8999 | **F:** +91 22 42878910 | **E:** bombay@haldyn.com

Registered Office: Village Gavasad, Taluka Padra, Dist. Vadodara, Gujarat 391 430.
T: +91 2662 242339 | **F:** +91 2662 245081 | **E:** baroda@haldyn.com

CIN: L51909GJ1991PLC015522
www.haldynglass.com

“Annexure-1”

Sr. No	Particulars	Details
1.	Name of Person / Firm	M/s. Aneja Associates, Chartered Accountants
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	On recommendation of the Audit Committee, the Board of Directors at its meeting held today viz. Thursday, May 21, 2026, approved the re-appointment of M/s. Aneja Associates, Chartered Accountants as an Internal Auditors of the Company.
3.	Date of appointment / cessation (as applicable) & term of appointment	Date of Appointment: May 21, 2026 Term of Appointment: For the financial year 2026-27
4.	Brief Profile in case of Appointment	Aneja Associates specializes in governance and risk management and internal control structures and has four decades of experience.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

FOR HALDYN GLASS LIMITED

**DHRUV MEHTA
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS-46874**

Corporate Office: B-1201, Lotus Corporate Park, Off Western Express Highway, Goregaon (E), Mumbai 400 063
T: +91 22 4287 8999 | **F:** +91 22 42878910 | **E:** bombay@haldyn.com

Registered Office: Village Gavasad, Taluka Padra, Dist. Vadodara, Gujarat 391 430.
T: +91 2662 242339 | **F:** +91 2662 245081 | **E:** baroda@haldyn.com

CIN: L51909GJ1991PLC015522
www.haldynglass.com

KNAV & CO. LLP

Chartered Accountants

Independent Auditor's Report on the Audited Standalone Financial Results for the Year Ended March 31, 2026 of Haldyn Glass Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Haldyn Glass Limited

Opinion

We have audited the accompanying standalone financial results of Haldyn Glass Limited (the "Company") for the year ended March 31, 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the aforesaid standalone financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31, 2026.

We have digitally signed the attached standalone financial results for identification purposes only.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

-----*Intentionally left blank*-----

UAC: 2026-42-IN

KNAV & CO. LLP

Chartered Accountants

Smartworks Fleet House, 1st Floor, Metro Station Marol Naka, Andheri-Kurla Road, Gamdevi, Marol, Andheri East, Mumbai, Maharashtra, India. Pincode: 400059

Telephone: +91 22 6164 4800 Email: admin@knav.co.in

KNAV & CO. (a Partnership Firm – with ICAI registration number 120458W) is converted with effect from May 12, 2020, into KNAV & CO. LLP (a Limited Liability Partnership with LLP identity no. LLPIN AAS-4252 and ICAI registration number 120458W/W100679).

KNAV & CO. LLP

Chartered Accountants

Independent Auditor's Report on the Audited Standalone Financial Results for the Year Ended March 31, 2026 of Haldyn Glass Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Continued)

Management's Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit / (loss) and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has adequate internal financial controls with reference to the standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

KNAV & CO. (a Partnership Firm – with ICAI registration number 120458W) was converted with effect from May 12, 2020, into KNAV & CO. LLP (a Limited Liability Partnership with LLP identity no. LLPIN AAS-4252 and ICAI registration number 120458W/W100679).

KNAV & CO. LLP

Chartered Accountants

Independent Auditor's Report on the Audited Standalone Financial Results for the Year Ended March 31, 2026 of Haldyn Glass Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (*Continued*)

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The standalone financial results include the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of the above matter.

For KNAV & CO. LLP **Chartered Accountants**

(Firm Registration No: 120458W/W100679)

Samir Parmar

Partner

Membership No.: 113505

UDIN: 26113505IMRBT7816

Place: Mumbai

Date: May 21, 2026

KNAV & CO. (a Partnership Firm – with ICAI registration number 120458W) was converted with effect from May 12, 2020, into KNAV & CO. LLP (a Limited Liability Partnership with LLP identity no. LLPIN AAS-4252 and ICAI registration number 120458W/W100679).

Statement of audited standalone financial results for the year ended March 31, 2026

(Rupees in lakhs unless otherwise specified)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Unaudited) (Refer Note 2)	(Unaudited)	(Unaudited) (Refer Note 2)	(Audited)	(Audited)
1	Income					
	a) Revenue from operations	10,824.03	12,470.09	8,360.76	46,366.66	38,160.00
	b) Other income	153.41	304.85	192.16	898.62	771.79
	Total income	10,977.44	12,774.94	8,552.92	47,265.28	38,931.79
2	Expenses					
	a) Cost of materials consumed	2,604.21	2,712.38	2,716.75	10,732.19	10,888.00
	b) Purchase of stock-in-trade	235.18	233.21	-	1,157.20	-
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(204.21)	983.69	(1,817.25)	648.90	(2,940.22)
	d) Employee benefits expense	1,184.37	1,227.82	1,090.41	4,889.33	4,299.59
	e) Finance costs	300.80	333.01	389.91	1,337.17	1,495.12
	f) Depreciation and amortisation expense	700.36	788.42	733.26	3,044.12	2,875.01
	g) Other expenses	5,427.58	5,688.81	5,020.36	22,770.82	20,622.00
	Total expenses	10,248.29	11,967.34	8,133.44	44,579.73	37,239.50
3	Profit before exceptional items and tax (1-2)	729.15	807.60	419.48	2,685.55	1,692.29
4	Exceptional items - refer note 3	-	183.12	-	183.12	-
5	Profit before tax (3-4)	729.15	624.48	419.48	2,502.43	1,692.29
6	Tax expense:					
	a) Current tax - refer note 6	66.67	56.18	-	190.39	-
	b) Deferred tax charge	136.99	107.39	100.02	480.17	419.50
	c) Tax of earlier years [short / (excess)]	-	-	3.70	-	(23.72)
	Total tax expense	203.66	163.57	103.72	670.56	395.78
7	Profit for the period / year (5-6)	525.49	460.91	315.76	1,831.87	1,296.51
8	Other comprehensive income					
	Items that will not be reclassified subsequently to profit and loss					
	- Remeasurements of defined benefit liability - gain / (loss)	18.40	(18.65)	6.93	(17.92)	(35.33)
	- Fair value of equity instruments - gain / (loss)	(4.36)	29.27	(103.62)	0.66	58.76
	- Income tax relating to remeasurements of defined benefit - (charge) / credit	(4.63)	4.69	(1.75)	4.51	8.89
	- Income tax relating to fair value of equity instruments - (charge) / credit	0.63	(4.19)	28.75	(0.09)	(8.40)
	Items that will be reclassified subsequently to profit and loss					
	- Effective portion of loss on hedging instruments	(267.88)	(48.65)	-	(623.20)	-
	- Income tax relating to effective portion of loss on hedging instruments - credit	67.42	12.25	-	156.85	-
	Total other comprehensive income / (loss)	(190.42)	(25.28)	(69.69)	(479.19)	23.92
9	Total comprehensive income for the period / year (net of tax) (7+8)	335.07	435.63	246.07	1,352.68	1,320.43
10	Paid-up equity share capital	537.52	537.52	537.52	537.52	537.52
11	Other equity				22,085.42	20,883.42
12	Earnings per share (in Rs.) (not annualised for quarters)					
	(Face value Re. 1 per share)					
	- Basic	1.59	0.86	0.59	3.41	2.41
	- Diluted	1.56	0.85	0.59	3.38	2.41

Audited standalone statement of assets and liabilities as at March 31, 2026

Particulars	<i>(Rupees in lakhs)</i>	
	March 31, 2026 (Audited)	March 31, 2025 (Audited)
Assets		
Non-current assets		
(i) Property, plant and equipment	24,836.50	25,507.63
(ii) Capital work in progress	155.84	103.94
(iii) Right of use assets	253.62	141.84
(iv) Intangible assets	12.74	8.80
(v) Financial assets		
(a) Investments	5,419.38	4,890.42
(b) Trade receivables	607.92	607.92
(c) Other financial assets	621.50	373.38
(vi) Income tax assets (net)	130.42	124.23
(vii) Other non-current assets	97.16	41.56
Total non-current assets [A]	32,135.08	31,799.72
Current assets		
(i) Inventories	6,677.50	7,300.34
(ii) Financial assets		
(a) Trade receivables	7,284.92	6,591.81
(b) Cash and cash equivalents	177.86	287.54
(c) Bank balances other than (b) above	907.43	856.06
(d) Other financial assets	2,041.22	1,764.75
(iii) Other current assets	473.34	294.83
Total current assets [B]	17,562.27	17,095.33
Total assets [A + B]	49,697.35	48,895.05
Equity and Liabilities		
Equity		
(i) Equity share capital	537.52	537.52
(ii) Other equity	22,085.42	20,883.42
Total equity [C]	22,622.94	21,420.94
Liabilities		
Non-current liabilities		
(i) Financial liabilities		
(a) Borrowings	6,392.51	6,921.80
(b) Lease liabilities	166.77	57.35
(c) Others financial liabilities	148.78	2,374.69
(ii) Provisions	476.31	282.13
(iii) Deferred tax liabilities (net)	1,221.39	902.48
(iv) Other non-current liabilities	1,125.19	1,084.17
Total non-current liabilities [D]	9,530.95	11,622.62
Current liabilities		
(i) Financial liabilities		
(a) Borrowings	4,923.70	5,764.04
(b) Lease liabilities	98.52	105.77
(c) Trade payables		
Total outstanding dues of micro and small enterprises	889.76	847.01
Total outstanding dues of creditors other than micro and small enterprises	5,113.18	4,006.89
(d) Other financial liabilities	5,521.17	3,347.99
(ii) Other current liabilities	755.05	1,528.21
(iii) Provisions	242.08	251.58
Total current liabilities [E]	17,543.46	15,851.49
Total equity and liabilities [C + D + E]	49,697.35	48,895.05

Audited standalone statement of cash flows for the year ended March 31, 2026

(Rupees in lakhs)

Particulars	Year ended	
	March 31, 2026	March 31, 2025
	(Audited)	(Audited)
I. Cash Flows from operating activities		
Profit before tax	2,502.43	1,692.29
Adjustment for :		
Depreciation and amortisation expenses	3,044.12	2,875.01
Interest on fixed deposits	(151.33)	(164.35)
Unwinding of deferred liabilities for long term payables	(209.32)	(293.95)
Dividend on investments	(3.67)	(3.67)
Allowances for expected credit loss	228.29	96.53
Allowances for expected credit loss for other receivables	-	5.01
Deferred income - government grant	(794.80)	(139.99)
Unwinding of discount on security deposits	(8.13)	(7.74)
Bad debts	1.19	16.91
Employee Stock Appreciation Rights (ESAR) expenses (net of reversal)	55.00	52.63
Unwinding of discounting on royalty deposit	4.73	4.73
Amortization of prepaid rental	2.47	2.67
Finance costs	1,337.17	1,495.12
Profit on sale / discard of property, plant and equipments (net)	(61.93)	(46.99)
Exceptional items	183.12	-
Foreign exchange loss (unrealised)	359.28	121.79
Operating profit before working capital adjustments (current and non-current)	6,488.62	5,706.00
Adjustment for :		
Trade receivables	(837.26)	(292.06)
Inventories	622.84	(3,074.95)
Other financial assets	(274.12)	(24.01)
Other assets	(180.68)	467.55
Other financial liabilities	(606.98)	632.31
Other liabilities	100.07	27.72
Provisions	(16.36)	6.46
Trade payables	1,130.29	927.80
Cash generated from operating activities	6,426.42	4,376.82
Cash flow - Income taxes (paid) / refund (net)	(196.57)	60.42
Net cash flows generated from operating activities [A]	6,229.85	4,437.24
II. Cash flows from investing activities		
Acquisition of property, plant and equipment (including capital work in progress, capital advance and creditors for capital goods)	(2,961.94)	(3,816.30)
Sale of property, plant and equipment	63.63	83.79
Purchase of investments in equity instruments	(528.30)	-
Movement in fixed deposits (other than cash and cash equivalents), net	(117.40)	171.62
Dividend received on investments	3.67	3.67
Interest received	168.63	198.03
Net cash flows used in investing activities [B]	(3,371.71)	(3,359.19)
III. Cash flows from financing activities		
Proceeds from term loan (long-term)	1,433.39	2,469.80
Repayment of term loan (long-term)	(2,179.28)	(769.62)
Proceeds from/(repayment of) short-term borrowings (net)	(623.74)	(1,037.55)
Finance costs paid	(1,089.48)	(1,205.28)
Equity dividend paid	(376.26)	(376.26)
Principal payment of lease liabilities	(117.76)	(18.91)
Interest paid on of lease liabilities	(14.69)	(108.29)
Net cash flows used in financing activities [C]	(2,967.82)	(1,046.11)
Net (decrease)/increase in cash and cash equivalents (A+B+C)	(109.68)	31.94
Cash and cash equivalents as at the beginning of the year	287.54	255.60
Cash and cash equivalents as at the end of the year	177.86	287.54
The above audited standalone statement of cash flows has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard (IND AS) 7 - "Statement of Cash Flows".		

Notes:

1. The above audited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on May 21, 2026. These audited standalone financial results are prepared in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013. These audited standalone financial results are prepared in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013. The above audited standalone financial results have been subjected to audit by the statutory auditors of the Company.
2. The figures for the quarter ended March 31, 2026 and March 31, 2025 are balancing figures between the audited figures in respect of the full financial years and published year to date figures upto third quarter of the relevant financial year which were subject to limited review.
3. On November 21, 2025, the Government of India notified the four new Labour Codes consolidating 29 Labour Laws. Considering the materiality, non-recurring nature of this impact, the Company has presented past service cost under exceptional item in the standalone financial results for the quarter ended December 31, 2025 and year ended March 31, 2026. The Company has done the assessment on the new Labour Codes and considered an impact of the changes and accordingly accounted additional expense of Rs. 183.12 lakhs towards gratuity and leave benefit in the quarter ended December 31, 2025 and year ended March 31, 2026. The Company is monitoring the finalization of Central / State Rules and clarifications from the Government on other aspects of the new Labour Codes and will consider the impact on the audited standalone financial results as and when such clarifications are issued / rules are notified.
4. The Board of Directors at its meeting held on May 21, 2026, has recommended the dividend of Rs. 0.70 per equity share of face value of Re. 1 each for the year ended March 31, 2026 subject to approval of the members at the ensuing Annual General Meeting. For the year ended March 31, 2025, the Company had declared final dividend of Rs. 0.70 per equity share.
5. The Company has only one Operating Segment i.e. manufacturing of glass bottles, as per IND-AS 108 "Operating Segment". Accordingly, disclosures as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is not required.
6. There is no current tax in the above audited standalone financial results for the previous year and corresponding previous quarter due to there being no taxable income on account of allowance for substantial tax depreciation under the Income Tax Act, 1961.
7. These results are available for the investors at www.haldynglass.com and www.bseindia.com.

Mumbai: May 21, 2026

**For and on behalf of Board of Directors of
Haldyn Glass Limited**

made
Glass ^ with care

TARUN SHETTY
Managing Director
DIN : 00587108

KNAV & CO. LLP

Chartered Accountants

Independent Auditor's Report on the Audited Consolidated Financial Results for the Year Ended March 31, 2026 of Haldyn Glass Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Haldyn Glass Limited

Opinion

We have audited the accompanying consolidated financial results of Haldyn Glass Limited (“the Holding Company”), its subsidiary (the Holding Company and its subsidiary together referred to as “the Group”), and its joint venture for the year ended March 31, 2026, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of the other auditor on separate financial statements of the joint venture and other financial information of the subsidiary, the aforesaid consolidated financial results:

- a. include the annual financial results of the following entities:

Haldyn Glass Limited – Holding Company
Haldyn Glass USA Inc. – Wholly owned subsidiary
Haldyn Heinz Fine Glass Private Limited – Joint venture entity

- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards (“Ind AS”) and other accounting principles generally accepted in India, of the consolidated net profit including other comprehensive income and other financial information of the Group including its joint venture for the year ended March 31, 2026.

We have digitally signed the attached consolidated financial results for identification purposes only.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group and its joint venture in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of report of other auditor referred to in sub paragraph (a) of Other Matters paragraph given below, is sufficient and appropriate to provide a basis for our opinion.

UAC: 2026-43-IN

KNAV & CO. LLP

Chartered Accountants

Smartworks Fleet House, 1st Floor, Metro Station Marol Naka, Andheri-Kurla Road, Gamdevi, Marol, Andheri East, Mumbai, Maharashtra, India. Pincode: 400059

Telephone: +91 22 6164 4800 Email: admin@knav.co.in

KNAV & CO. (a Partnership Firm – with ICAI registration number 120458W) was converted with effect from May 12, 2020, into KNAV & CO. LLP (a Limited Liability Partnership with LLP identity no. LLPIN AAS-4252 and ICAI registration number 120458W/W100679).

KNAV & CO. LLP

Chartered Accountants

Independent Auditor's Report on the Audited Consolidated Financial Results for the Year Ended March 31, 2026 of Haldyn Glass Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (*Continued*)

Management's Responsibilities for the Consolidated Financial Results

These consolidated financial results have been prepared on the basis of the consolidated financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit / (loss) including other comprehensive income and other financial information of the Group including its joint venture in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and its joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group including its joint venture and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its joint venture are responsible for assessing the ability of the Group and of its joint venture to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or its joint venture or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its joint venture are responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the Companies incorporated in India has adequate internal financial controls with reference to the consolidated financial statements in place and the operating effectiveness of such controls.

KNAV & CO. (a Partnership Firm – with ICAI registration number 120458W) was converted with effect from May 12, 2020, into KNAV & CO. LLP (a Limited Liability Partnership with LLP identity no. LLPIN AAS-4252 and ICAI registration number 120458W/W100679).

KNAV & CO. LLP

Chartered Accountants

Independent Auditor's Report on the Audited Consolidated Financial Results for the Year Ended March 31, 2026 of Haldyn Glass Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (*Continued*)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its joint venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint venture to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results / information of the entity within the Group and its joint venture of which we are the independent auditors to express an opinion on the consolidated financial results. We are responsible for the direction, supervision, and performance of the audit of financial results / information of such entity included in the consolidated financial results of which we are the independent auditors. For the other entity included in the consolidated financial results, which have been audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in sub paragraph no. (a) of the "Other Matters" paragraph in this audit report.

Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

-----*Intentionally left blank*-----

KNAV & CO. (a Partnership Firm – with ICAI registration number 120458W) was converted with effect from May 12, 2020, into KNAV & CO. LLP (a Limited Liability Partnership with LLP identity no. LLPIN AAS-4252 and ICAI registration number 120458W/W100679).

KNAV & CO. LLP

Chartered Accountants

Independent Auditor's Report on the Audited Consolidated Financial Results for the Year Ended March 31, 2026 of Haldyn Glass Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (*Continued*)

Other Matters

- a. The audited consolidated financial results include the unaudited financial statements of one subsidiary, whose financial statements reflect total assets (before consolidation adjustments) of Rs. 426.77 lakhs as at March 31, 2026, total revenue (before consolidation adjustments) of Rs. 285.24 and Rs. 1,381.92 lakhs, net profit after tax (before consolidation adjustments) of Rs. 13.55 lakhs and Rs. 65.18 lakhs and total comprehensive income (before consolidation adjustment) of Rs. 23.52 lakhs and Rs. 83.03 lakhs for the quarter and the year ended March 31, 2026, respectively and net cash outflow (before consolidation adjustments) of Rs. 51.96 lakhs for the year ended March 31, 2026, as considered in the audited consolidated financial results, which have not been audited by us. These financial statements are unaudited and have been furnished to us by the Holding Company's management. According to the information and explanations given to us by the management, these financial statements are not material to the Group.
- b. The audited consolidated financial results also include the Group's share of net profit after tax of Rs. 193.93 lakhs and Rs. 582.44 lakhs and total comprehensive income of Rs. 205.21 lakhs and Rs. 601.20 lakhs for the quarter and the year ended March 31, 2026, as considered in the audited consolidated financial results, in respect of one joint venture, whose financial statements have not been audited by us. These financial statements have been audited by its independent auditor whose report has been furnished to us by the Holding Company's management. Our opinion on the consolidated financial statements in so far as it relates to the amounts and disclosures included in respect of this joint venture is based solely on the report of the independent auditor.
- c. The audited consolidated financial results include the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of the above matters.

For KNAV & CO. LLP

Chartered Accountants

(Firm Registration No: 120458W/W100679)

Samir Parmar

Partner

Membership No.: 113505

UDIN:26113505DDCVXE1848

Place: Mumbai

Date: May 21, 2026

KNAV & CO. (a Partnership Firm – with ICAI registration number 120458W) was converted with effect from May 12, 2020, into KNAV & CO. LLP (a Limited Liability Partnership with LLP identity no. LLPIN AAS-4252 and ICAI registration number 120458W/W100679).

Statement of audited consolidated financial results for the year ended March 31, 2026

(Rupees in lakhs unless otherwise specified)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Unaudited) (Refer Note 2)	(Unaudited)	(Unaudited) (Refer Note 2)	(Audited)	(Audited)
1	Income					
	a) Revenue from operations	10,824.03	12,470.09	8,360.76	46,366.66	38,160.00
	b) Other income	153.41	304.85	192.16	898.62	771.79
	Total income	10,977.44	12,774.94	8,552.92	47,265.28	38,931.79
2	Expenses					
	a) Cost of materials consumed	2,604.21	2,712.38	2,716.75	10,732.19	10,888.00
	b) Purchase of stock-in-trade	235.18	233.21	-	1,157.20	-
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(204.21)	983.69	(1,817.25)	648.90	(2,940.22)
	d) Employee benefits expense	1,423.18	1,465.26	1,269.37	5,917.76	5,115.00
	e) Finance costs	300.80	333.01	389.91	1,337.17	1,495.12
	f) Depreciation and amortisation expense	700.38	788.72	733.55	3,045.01	2,876.12
	g) Other expenses	5,172.53	5,443.86	4,825.25	21,660.03	19,729.01
	Total expenses	10,232.07	11,960.13	8,117.58	44,498.26	37,163.03
3	Profit before share of profit of joint venture, exceptional items and tax (1-2)	745.37	814.81	435.34	2,767.02	1,768.76
4	Share of profit of joint venture (net of tax)	193.93	62.31	122.00	582.44	523.80
5	Profit before exceptional items and tax (3+4)	939.30	877.12	557.34	3,349.46	2,292.56
6	Exceptional items - refer note 7	-	183.12	-	183.12	-
7	Profit before tax (5-6)	939.30	694.00	557.34	3,166.34	2,292.56
8	Tax expense:					
	a) Current tax - refer note 8	86.34	79.79	3.72	244.04	15.32
	b) Deferred tax charge	122.03	87.15	99.99	444.85	419.62
	c) Tax of earlier years [short / (excess)]	-	-	3.70	-	(23.72)
	Total tax expense	208.37	166.94	107.41	688.89	411.22
9	Profit for the period / year (7-8)	730.93	527.06	449.93	2,477.45	1,881.34
10	Other comprehensive income					
	Items that will not be reclassified subsequently to profit and loss					
	- Remeasurements of defined benefit liability - gain / (loss)	18.40	(18.65)	6.93	(17.92)	(35.33)
	- Fair value of equity instruments - gain / (loss)	(4.36)	29.27	(103.62)	0.66	58.76
	- Income tax relating to remeasurements of defined benefit - (charge) / credit	(4.63)	4.69	(1.75)	4.51	8.89
	- Income tax relating to fair value of equity instruments - (charge) / credit	0.63	(4.19)	28.75	(0.09)	(8.40)
	- Share of other comprehensive income / (loss) (net of tax) of joint venture for the period / year	11.28	7.48	(0.14)	18.76	3.18
	Items that will be reclassified subsequently to profit and loss					
	- Exchange differences on translation of foreign operations - gain / (loss)	11.69	11.83	(1.49)	19.57	(3.45)
	- Effective portion of loss on hedging instruments	(267.88)	(48.65)	-	(623.20)	-
	- Income tax relating to effective portion of loss on hedging instruments - credit	67.42	12.25	-	156.85	-
	Total other comprehensive income / (loss)	(167.45)	(5.97)	(71.32)	(440.86)	23.65
11	Total comprehensive income for the period / year (net of tax) (9+10)	563.48	521.09	378.61	2,036.59	1,904.99
12	Profit attributable to:					
	Owners of the company	730.93	527.06	449.93	2,477.45	1,881.34
	Non-controlling interest	-	-	-	-	-
		730.93	527.06	449.93	2,477.45	1,881.34
13	Other comprehensive income / (loss) attributable to:					
	Owners of the company	(167.45)	(5.97)	(71.32)	(440.86)	23.65
	Non-controlling interest	-	-	-	-	-
		(167.45)	(5.97)	(71.32)	(440.86)	23.65
14	Total comprehensive income attributable to:					
	Owners of the company	563.48	521.09	378.61	2,036.59	1,904.99
	Non-controlling interest	-	-	-	-	-
		563.48	521.09	378.61	2,036.59	1,904.99
15	Paid-up equity share capital	537.52	537.52	537.52	537.52	537.52
16	Other equity				22,887.72	21,001.81
17	Earnings per share (in Rs.) (not annualised for quarters)					
	(Face value Re. 1 per share)					
	- Basic	1.36	0.98	0.84	4.61	3.50
	- Diluted	1.35	0.97	0.83	4.58	3.49

Audited consolidated statement of assets and liabilities as at March 31, 2026

(Rupees in lakhs)

Particulars	March 31, 2026	March 31, 2025
	(Audited)	(Audited)
Assets		
Non-current assets		
(i) Property, plant and equipment	24,836.41	25,508.43
(ii) Capital work in progress	155.84	103.94
(iii) Right of use assets	253.62	141.84
(iv) Intangible assets	12.74	8.80
(v) Financial assets		
(a) Investments	6,014.83	4,884.67
(b) Trade receivables	607.92	607.92
(c) Other financial assets	621.50	373.38
(vi) Income tax assets (net)	141.37	126.96
(vii) Deferred tax assets (Net)	37.63	-
(viii) Other non-current assets	97.16	41.56
Total non-current assets [A]	32,779.02	31,797.50
Current assets		
(i) Inventories	6,677.50	7,300.34
(ii) Financial assets		
(a) Trade receivables	7,284.92	6,591.81
(b) Cash and cash equivalents	189.53	351.17
(c) Bank balances other than (b) above	907.43	856.06
(d) Other financial assets	1,862.31	1,764.75
(iii) Other current assets	487.76	294.83
Total current assets [B]	17,409.45	17,158.96
Total assets [A + B]	50,188.47	48,956.46
Equity and Liabilities		
Equity		
(i) Equity share capital	537.52	537.52
(ii) Other equity	22,887.72	21,001.81
Total equity [C]	23,425.24	21,539.33
Liabilities		
Non-current liabilities		
(i) Financial liabilities		
(a) Borrowings	6,392.51	6,921.80
(b) Lease liabilities	166.77	57.35
(c) Other financial liabilities	148.78	2,374.69
(ii) Provisions	476.31	282.14
(iii) Deferred tax liabilities (net)	1,221.39	902.66
(iv) Other non-current liabilities	1,125.19	1,084.17
Total non-current liabilities [D]	9,530.95	11,622.81
Current liabilities		
(i) Financial liabilities		
(a) Borrowings	4,923.70	5,764.04
(b) Lease liabilities	98.52	105.77
(c) Trade payables		
Total outstanding dues of micro and small enterprises	889.76	847.01
Total outstanding dues of creditors other than micro and small enterprises	4,761.99	3,822.52
(d) Other financial liabilities	5,557.04	3,473.02
(ii) Other current liabilities	759.19	1,530.38
(iii) Provisions	242.08	251.58
Total current liabilities [E]	17,232.28	15,794.32
Total equity and liabilities [C + D + E]	50,188.47	48,956.46

Audited consolidated statement of cash flows for the year ended March 31, 2026

(Rupees in lakhs)

Particulars	Year ended	
	March 31, 2026	March 31, 2025
	(Audited)	(Audited)
I. Cash Flows from operating activities		
Profit before tax	3,166.34	2,292.56
Adjustment for :		
Depreciation and amortisation expenses	3,045.01	2,876.12
Interest on fixed deposits	(151.33)	(164.35)
Unwinding of deferred liabilities for long term payables	(209.32)	(293.95)
Dividend on investments	(3.67)	(3.67)
Share of profit of joint venture	(582.44)	(523.80)
Allowances for expected credit loss	228.29	96.53
Allowances for expected credit loss for other receivables	-	5.01
Deferred income - government grant	(794.80)	(139.99)
Unwinding of discount on security deposits	(8.13)	(7.74)
Bad debts	1.19	16.91
Employee Stock Appreciation Rights (ESAR) expenses (net of reversal)	55.00	52.63
Unwinding of discounting on royalty deposit	4.73	4.73
Amortization of prepaid rental	2.47	2.67
Finance costs	1,337.17	1,495.12
Profit on sale / discard of property, plant and equipments (net)	(61.93)	(46.99)
Exceptional items	183.12	-
Foreign exchange loss (unrealised)	378.85	118.32
Operating profit before working capital adjustments (current and non-current)	6,590.55	5,780.11
Adjustment for :		
Trade receivables	(837.27)	(292.06)
Inventories	622.84	(3,074.95)
Other financial assets	(95.21)	(24.01)
Other assets	(195.10)	467.53
Other financial liabilities	(696.14)	569.08
Other liabilities	102.04	25.88
Provisions	(16.37)	6.47
Trade payables	963.47	960.25
Cash generated from operating activities	6,438.81	4,418.30
Income taxes paid (net of refund received)	(260.93)	40.25
Net cash flows generated from operating activities (A)	6,177.88	4,458.55
II. Cash flows from investing activities		
Acquisition of property, plant and equipment (including capital work in progress, capital advance and creditors for capital goods)	(2,961.94)	(3,816.30)
Sale of property, plant and equipment	63.63	83.79
Purchase of investments in equity instruments	(528.30)	-
Movement in fixed deposits (other than cash and cash equivalents), net	(117.40)	171.62
Dividend received on investments	3.67	3.67
Interest received	168.63	198.03
Net cash flows used in investing activities (B)	(3,371.71)	(3,359.19)
III. Cash flows from financing activities		
Proceeds from term loan (long-term)	1,433.39	2,469.80
Repayment of term loan (long-term)	(2,179.28)	(769.62)
Proceeds from/(repayment of) short-term borrowings (net)	(623.74)	(1,037.55)
Finance costs paid	(1,089.47)	(1,205.28)
Equity dividend paid	(376.26)	(376.26)
Principal payment of lease liabilities	(117.76)	(18.91)
Interest paid on of lease liabilities	(14.69)	(108.29)
Net cash flows used in financing activities (C)	(2,967.81)	(1,046.11)
Net (decrease)/increase in cash and cash equivalents (A+B+C)	(161.64)	53.25
Cash and cash equivalents as at the beginning of the year	351.17	297.92
Cash and cash equivalents as at the end of the year	189.53	351.17
Note : The above audited consolidated statement of cash flows has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard (IND AS) 7 - "Statement of Cash Flows".		

Notes:

1. The above audited consolidated financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors of Haldyn Glass Limited ("the Company" or "Holding Company") at their meeting held on May 21, 2026. These audited consolidated financial results are prepared in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013. The above audited consolidated financial results have been subjected to audit by the statutory auditors of the Company.

2. The above audited consolidated financial results include the results of the following entities :

- a. Haldyn Glass Limited
- b. Haldyn Glass USA Inc. - Wholly owned subsidiary of Haldyn Glass Limited
- c. Haldyn Heinz Fine Glass Private Limited - Joint Venture

Haldyn Glass Limited and Haldyn Glass USA Inc. are together referred to as Group.

3. The figures for the quarter ended March 31, 2026 and March 31, 2025 are balancing figures between the audited figures in respect of the full financial years and published year to date figures upto third quarter of the relevant financial year which were subject to limited review.

4. The Board of Directors at its meeting held on May 21, 2026, has recommended the dividend of Rs. 0.70 per equity share of face value of Re. 1 each for the year ended March 31, 2026 subject to approval of the members at the ensuing Annual General Meeting. For the year ended March 31, 2025, the Company had declared final dividend of Rs. 0.70 per equity share.

5. The Group and joint venture have only one Operating Segment i.e. manufacturing of glass bottles, as per IND-AS 108 "Operating Segment". Accordingly, disclosures as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is not required.

6. The Company holds 56.80% of the shareholding in Haldyn Heinz Fine Glass Private Limited (Haldyn Heinz or Joint Venture). However, in accordance with the terms of the agreement with the joint venture partner, the Company's substantive rights would remain restricted and hence, the Company has continued to consider the profit / loss and investment in Haldyn Heinz in accordance with Ind-AS 28 - Investment in Associates and Joint Ventures for the preparation of audited consolidated financial results.

7. On November 21, 2025, the Government of India notified the four new Labour Codes consolidating 29 Labour Laws. Considering the materiality, non-recurring nature of this impact, the Group has presented past service cost under exceptional item in the consolidated financial results for the quarter ended December 31, 2025 and year ended March 31, 2026. The Group has done the assessment on the new Labour Codes and considered an impact of the changes and accordingly accounted additional expense of Rs. 183.12 lakhs towards gratuity and leave benefit in the quarter ended December 31, 2025 and year ended March 31, 2026. The Company is monitoring the finalization of Central / State Rules and clarifications from the Government on other aspects of the new Labour Codes and will consider the impact on the audited consolidated financial results as and when such clarifications are issued / rules are notified. The share of profit of the Joint Venture for the year ended March 31, 2026 is net off of Rs. 18.58 lakhs treated as an exceptional item by the Joint Venture towards past service cost due to new Labour Codes.

8. There is no current tax in the figures of Holding Company included in the above audited consolidated financial results for previous year and corresponding previous quarter due to there being no taxable income on account of allowance for substantial tax depreciation under the Income Tax Act, 1961.

9. These results are available for the investors at www.haldynglass.com and www.bseindia.com.

Mumbai: May 21, 2026

**For and on behalf of Board of Directors of
Haldyn Glass Limited**

TARUN SHETTY
Managing Director
DIN : 00587108

made
Glass ^ with care



Ref: BBY/CS/001/07/26

May 21, 2026

The BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Declaration on behalf of Haldyn Glass Limited (“the Company”)

Ref: 1. Regulation 33(3)(d) and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

2. Scrip Code: 515147

Dear Sir(s)/Madam(s),

In terms of the provisions of Regulations 33(3)(d) of the SEBI Listing Regulations, read with said circular, we hereby declare and confirm that the Statutory Auditors of the Company viz. M/s. KNAV & CO. LLP, Chartered Accounts, Statutory Auditors has issued Audit Report with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2026.

Kindly take this on your record.

Thanking you,

Yours faithfully

FOR HALDYN GLASS LIMITED

**DHRUV MEHTA
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS – 46874**

Corporate Office: B-1201, Lotus Corporate Park, Off Western Express Highway, Goregaon (E), Mumbai 400 063
T: +91 22 4287 8999 | **F:** +91 22 42878910 | **E:** bombay@haldyn.com

Registered Office: Village Gavasad, Taluka Padra, Dist. Vadodara, Gujarat 391 430.
T: +91 2662 242339 | **F:** +91 2662 245081 | **E:** baroda@haldyn.com

CIN: L51909GJ1991PLC015522
www.haldynglass.com