Core#1, SCOPE Complex, 7, Institutional Area, Lodi Road, New Delhi-110003
Phone No.24362200;24361889 Fax No.24360724
Email: akmisra@mmtclimited.com Website: www.mmtclimited.com
CIN: L51909DL1963GOI004033

NO.BS/SE/325/2024 **10.11.2026**

To,

Manager **Listing Department** **BSE Limited** **Floor 25, Phiroze Jeejeebhoy Towers,** **Dalal Street,** **Mumbai-400 001** **Scrip Code: 513377**	**Manager** **Listing Department** **NSE Limited** **"Exchange Plaza", Bandra-Kurla** **Complex, Sandra (E),** **Mumbai -400 051** **Scrip Code: MMTC**

Sub: Outcome of the 492nd Meeting of Board of Directors of MMTC Limited held on Tuesday, 10th November, 2026 at 1230 Hrs.

Dear Madam/Sir,

Pursuant to provisions of Regulation 33 and 52 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, we inform you that the Board of Directors of the company in its meeting held on **Tuesday, 10th November, 2026** has approved the following:

(i) Unaudited Standalone Financial Results of the company for the Quarter and Half year ended 30th September, 2026

(ii) Unaudited Consolidated Financial Results of the company for the Quarter and Half year ended 30th September, 2026.

(iii) Limited Review Report on Unaudited Standalone and Consolidated Financial Results.

A copy of the Unaudited Standalone and Consolidated Financial Results along with the Limited Review Report on Financial Results as mentioned above are attached herewith.

The aforesaid results are also being disseminated on the company's website www.mmtclimited.com.

The Board Meeting commenced at **1230hrs** and concluded at **18:15 P.M.**

This is for your kind information and records.

Thanking you,

Yours faithfully,
For & on behalf of MMTC Limited

AJAY KUMAR MISRA
Digitally signed by AJAY KUMAR MISRA
Date: 2026.11.10 18:49:51 +05'30'

(Ajay Kumar Misra)
Company Secretary

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of MMTC Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter and six months ended 30th September 2026

To,
The Board of Directors
MMTC Limited
Core-1, SCOPE Complex,
7, Institutional Area, Lodhi Road,
New Delhi – 110 003

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **MMTC Limited** ("the Company") for the quarter and six months ended 30th September 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. **Basis for Qualified Conclusion**

We draw attention to Note No. 1 of the Statement regarding the Anglo Coal matter. The decree in favour of Anglo Coal has attained finality: the Hon'ble Delhi High Court, vide order dated 09.05.2025, permitted the decree holder to withdraw the amount of Rs.1,088.62 crore deposited by the Company along with accrued interest, and the Company's Special Leave Petition was dismissed by the Hon'ble Supreme Court on 03.11.2025. An amount of

Head Office : Office No.6, Second Floor, Plot No 13 Block D, Sector 3, Noida Dist, Gautam Budh Nagar, Noida, Uttar Pradesh, India, 201301
Delhi Office : 906, Vikram Tower, 16 Rajendra Place, New Delhi, India, 110008
Tel. : +91 11 41538933 | Email : office@rsphindia.com, tarun@rsphindia.com

Rs.1,000 crore was released to Anglo Coal on 17.11.2025 as per the order of Delhi High Court dated 10.11.2025. Based on the management's calculations, the estimated remaining liability of the company towards Angelo coal as on 17.11.2025 amounts to Rs 170.58 crore, including interest calculated up to 17.11.2025. Vide order dated 09.01.2026, the Hon'ble High Court has kept pending only two issues: (i) whether tax is to be deducted at source on the awarded amount; and (ii) the date relevant for applying the exchange rate to the awarded amount and the interest thereon.

As per the Company's provisional calculation, the estimated present obligation of the Company payable to Anglo Coal is Rs.170.58 crore, including interest up to 17.11.2025, against which a provision of only Rs.87.76 crore is available in the books of accounts. The remaining Rs.82.82 crore has not been recognised in the books of accounts and included in contingent liabilities only, as the Management considers that interest accrued on the amount deposited with Court, which has not been recognised in the books due to pending litigation, is available for adjustment.

As the liability is established by the decree and only its quantification is pending, the non-recognition of the said Rs.82.82 crore, , constitutes a departure from Ind AS 37 "Provisions, Contingent Liabilities and Contingent Assets". Had the said Rs.82.82 crore been provided for, provisions would have been higher, and Other Equity lower, by Rs.82.82 crore as at 30th September 2026, with a corresponding reduction in contingent liabilities.

5. Qualified Conclusion

Based on our review conducted as stated in paragraph 3 above, except for the effects of the matter described in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

We draw attention to the following matters in the Notes to the Statement:

6.1 Note No. 7, which states that the Audit Committee of the Company could not be constituted owing to the non-appointment of Independent Directors, the appointment of whom rests with the Government of India, and that, accordingly, the Statement has been reviewed and approved by the Board of Directors without review by the Audit Committee.

Our conclusion is not modified in respect of these matters.

7. Other Matter

The financial results for the quarter ended 30th June 2026 and for the corresponding quarter and half year ended 30th September 2025, included in the Statement, were reviewed by the predecessor auditor, who expressed a qualified conclusion and an unmodified conclusion

(with an Emphasis of Matter) on those results vide reports dated 11th August 2026 and 13th November 2025 respectively. The financial results for the year ended 31st March 2026 were audited by the predecessor auditor, who expressed a qualified opinion vide report dated 29th May 2026.

Our conclusion is not modified in respect of this matter.

For R S P H & Associates
Chartered Accountants
Firm Registration No. 003013N



Tarun Kumar Batra
Partner
Membership No.094318
UDIN:26094318ZOKGYK8275

Place: New Delhi
Date: 10th November 2026

MMTC LIMITED

CIN : L51909DL1963GOI004033
(A Govt of India Enterprise)
Core - 1, Scope Complex
7, Institutional Area, Lodhi Road
New Delhi - 110 003.
Email: mmtc@mmtclimited.com Website : www.mmtclimited.com

(₹ in Crores, except per share data)

PART I Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended on 30/09/2026

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	Revenue From Operations	1.27	0.68	1.10	1.95	2.46	3.41
	Other Income	36.65	145.44	37.37	182.09	107.57	177.17
	Total Income	**37.92**	**146.12**	**38.47**	**184.04**	**110.03**	**180.58**
2	**Expenses**						
	Cost of material consumed	-	-	-	-	-	0.01
	Purchase of Stock in Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, stock in trade and work in progress	-	-	-	-	0.36	0.35
	Employees' Benefit Expenses	14.80	14.70	17.08	29.50	34.43	78.18
	Finance Cost	0.11	0.05	0.02	0.16	0.24	0.78
	Depreciation & Amortization Expenses	0.68	0.70	0.97	1.38	1.98	5.14
	Other Expenses						
	(i) Operating expenses	0.46	0.25	0.37	0.71	0.66	1.11
	(ii) Administrative expenses	5.58	5.92	5.70	11.50	12.16	26.36
	(iii) Others	-	-	-	-	-	79.05
	Total expenses	**21.63**	**21.62**	**24.14**	**43.25**	**49.83**	**190.98**
3	**Profit/(loss) before exceptional items and tax (1-2)**	**16.29**	**124.50**	**14.33**	**140.79**	**60.20**	**(10.40)**
4	Exceptional Items (Income)/Expense	5.34	(0.05)	(378.00)	5.29	(378.01)	(473.70)
5	**Profit Before Tax (3-4)**	**10.95**	**124.55**	**392.33**	**135.50**	**438.21**	**463.30**
6	**Tax expense**						
	Current tax	1.48	30.76	94.95	32.24	104.16	89.43
	Adjustments relating to prior periods	-	0.06	-	0.06	-	(0.39)
	Deferred tax	-	-	163.79	-	163.79	162.19
	Total Tax Expenses	**1.48**	**30.82**	**258.74**	**32.30**	**267.95**	**251.23**
7	**Profit/(loss) for the Period (5-6)**	**9.47**	**93.73**	**133.59**	**103.20**	**170.26**	**212.07**
8	**Other Comprehensive Income**						
	Items that will not be reclassified to profit or loss:						
	-Remeasurements of the defined benefit plans	0.03	0.05	(0.86)	0.08	(1.70)	1.24
	-Equity Instruments through other comprehensive income	(27.14)	41.45	(25.59)	14.31	7.49	30.05
	-Income Tax relating to these items	-	-	-	-	-	(0.28)
	Other Comprehensive Income (Net of Tax)	**(27.11)**	**41.50**	**(26.45)**	**14.39**	**5.79**	**31.01**
9	**Total Comprehensive Income for the period (7+8)**	**(17.64)**	**135.23**	**107.14**	**117.59**	**176.05**	**243.08**
	Earnings per equity share :						
	(1) Basic	0.06	0.62	0.89	0.69	1.14	1.41
	(2) Diluted	0.06	0.62	0.89	0.69	1.14	1.41
	Paid up Equity Share Capital, (Face Value ₹ 1/-)				150.00	150.00	150.00
	Other Equity				1666.72	1482.10	1549.13

PART II
Information for the Quarter and Half Year ended on 30/09/2026

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	**PARTICULARS OF SHAREHOLDING**						
1	Public shareholding						
	-Number of shares	151096857	151096857	151096857	151096857	151096857	151096857
	-Percentage of shareholding	10.07	10.07	10.07	10.07	10.07	10.07
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	-Number of shares						
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	-Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	-Number of shares	1348903143	1348903143	1348903143	1348903143	1348903143	1348903143
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	89.93	89.93	89.93	89.93	89.93	89.93

R S P H & ASSOCIATES * Chartered Accountants * FRN 000013N New Delhi

	Particulars	3 months ended 30-Sep-26
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	0

PART III

Segmentwise Revenue, Results and Assets & Liabilities

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Segment Revenue						
	a) Precious Metals	-	-	-	-	0.73	0.73
	b) Metals	-	-	-	-	-	-
	c) Minerals	-	-	-	-	-	-
	d) Coal & Hydrocarbon	-	-	-	-	-	-
	e) Agro Products	-	-	-	-	-	-
	f) Fertilizers	-	-	-	-	0.05	0.05
	g) Others	1.27	0.68	1.10	1.95	1.68	2.63
	TOTAL	1.27	0.68	1.10	1.95	2.46	3.41
	Less: Inter Segment revenue	NIL	NIL	NIL	NIL	NIL	NIL
	Net revenue	1.27	0.68	1.10	1.95	2.46	3.41
	Segment Results						
	Gross Profit/(Loss) from operations from each segment						
	a) Precious Metals	-	-	-	-	0.37	0.37
	b) Metals	-	-	-	-	-	-
	c) Minerals	-	-	-	-	-	-
	d) Coal & Hydrocarbon	-	-	-	-	-	-
	e) Agro Products	-	-	-	-	-	-
	f) Fertilizers	-	-	-	-	0.05	0.05
	g) Others	0.81	0.43	0.73	1.24	1.02	1.51
	TOTAL	0.81	0.43	0.73	1.24	1.44	1.93
	Less :						
	i) Interest(Net)	(34.85)	(33.10)	(34.80)	(67.95)	(70.21)	(133.37)
	ii) Other un-allocable expenditure net of unallocable income	24.71	(91.02)	(356.80)	(66.31)	(366.56)	(328.00)
	Profit before tax	10.95	124.55	392.33	135.50	438.21	463.30

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Segment Assets						
	a) Precious Metals	19.35	19.34	19.35	19.35	19.35	19.34
	b) Metals	9.70	9.70	9.70	9.70	9.70	24.35
	c) Minerals	6.03	17.59	21.24	6.03	21.24	17.91
	d) Coal & Hydrocarbon	193.87	193.07	1147.30	193.87	1147.30	192.29
	e) Agro Products	51.32	51.32	127.64	51.32	127.64	36.68
	f) Fertilizers	19.50	17.52	16.78	19.50	16.78	17.31
	g) Others	26.70	26.42	28.56	26.70	28.56	26.81
	h) Unallocated Assets	2185.53	2197.83	2117.48	2185.53	2117.48	2039.59
	TOTAL ASSETS	**2512.00**	**2532.79**	**3488.05**	**2512.00**	**3488.05**	**2374.28**
	Segment Liabilities						
	a) Precious Metals	18.19	18.19	21.00	18.19	21.00	14.40
	b) Metals	6.10	6.06	6.07	6.10	6.07	11.61
	c) Minerals	22.95	22.95	22.08	22.95	22.08	22.06
	d) Coal & Hydrocarbon	373.73	373.75	1376.72	373.73	1376.72	372.88
	e) Agro Products	30.89	30.89	122.00	30.89	122.00	30.84
	f) Fertilizers	22.88	22.88	24.84	22.88	24.84	24.90
	g) Others	4.29	4.48	5.42	4.29	5.42	6.85
	h) Unallocated Liabilities	216.25	219.23	277.82	216.25	277.82	191.61
	TOTAL LIABILITIES	**695.28**	**698.43**	**1855.95**	**695.28**	**1855.95**	**675.15**



Standalone Statement of Assets and Liabilities			
	Particulars	As at 30-Sep-26 (Unaudited)	As at 31-Mar-26 (Audited)
A	**ASSETS**		
1	**Non-current assets**		
	Property, Plant and Equipment	13.50	13.82
	Right to Use Assets	1.42	2.39
	Capital work-in-progress	-	0.00
	Investment Property	2.56	2.60
	Other Intangible assets	0.03	0.03
	Financial Assets		
	Investments	125.87	111.55
	Trade receivables	-	-
	Loans	1.27	1.66
	Others	28.87	23.39
	Deferred tax assets (net)	-	0.00
	Other non-current assets	18.69	22.99
2	**Current assets**		
	Inventories	-	0.00
	Financial Assets		
	Investments	-	-
	Trade receivables	25.04	24.04
	Cash and cash equivalents	2.10	2.70
	Bank balances other than above	1919.17	1785.97
	Loans	6.57	11.85
	Others	68.32	96.82
	Current Tax Assets (Net)	102.86	82.39
	Other current assets	195.73	192.08
	TOTAL - ASSETS	**2512.00**	**2374.28**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	Equity Share capital	150.00	150.00
	Other Equity	1666.72	1549.13
	LIABILITIES		
2	**Non-current liabilities**		
	Financial Liabilities		
	Lease Liabilities	0.58	2.40
	Provisions	21.65	21.64
	Deferred Tax Liability (net)	4.77	4.77
3	**Current liabilities**		
	Financial Liabilities		
	Borrowings	-	-
	Lease Liabilities	0.02	0.02
	Trade payables		
	(A) Total outstanding dues of micro and small enterpriese	0.11	0.14
	(B) Total outstanding dues of creditors other than micro and small enterpriese	238.32	237.99
	Other financial liabilities	137.44	148.16
	Other current liabilities	39.19	39.65
	Provisions	131.25	130.67
	Current Tax Liabilities (Net)	121.95	89.71
	TOTAL - EQUITY AND LIABILITIES	**2512.00**	**2374.28**

Note:

1) In terms of the court order dated 06.05.2022 & 07.07.2022 passed by the Hon'ble Delhi High Court in the matter of Anglo Coal case, an amount of ₹ 1088.62 crore (₹ 1087.76 crore towards deposited in court and Rs. 0.86 crore attached from MMTC, Bhubaneswar Bank account) had been deposited with Hon'ble Delhi High Court and the final amount is subject to judgement/clarification of Hon'ble Court. Provision of ₹ 1088.62 crore has already been made in the books of accounts. Further, vide order dated 09.05.2025, Hon'ble Delhi High Court directed that Decree holder shall be entitled to withdraw the said amount along with up-to-date accrued interest after expiry of 2 weeks i.e. 23.05.2025. MMTC had filed SLP in Hon'ble Supreme Court, which has been dismissed by order dated 03.11.2025. A Suit was also filed in Hon'ble Delhi High Court which has been dismissed vide order dated 29.07.2025. CBI has registered a case (RC) on 21.07.2025 based on the complaint filed by MMTC regarding irregularities observed in the said transaction. Further, MMTC has filed an application in Hon'ble Delhi High Court relating to calculation of final amount payable to Anglo and clarification on Withholding Tax against which Hon'ble Delhi High Court on 10.11.2025 had ordered to release ₹ 1000.00 crore to Anglo Coal. Decision, vide order dated 09.01.2026 on balance amount is due to difference in calculations submitted by both the parties on account of Forex rate and Withholding Tax which will be heard on next date of hearing 03.12.2026. Accordingly, the amount has been released to Anglo Coal on the directions of Court (₹ 1000.00 crore and ₹ 0.86 crore) and the same has been reduced from provision as well as deposit with court.



Further, vide order dated 07.10.2026, Hon'ble Delhi High court had stated that MMTC would be at liberty to lease the properties at the prevailing market rates on "arm's length'' basis to government/ semi-government/PSUs or credible and known entities, however, hierarchically, preference shall be given to government/PSUs only. The entire proceeds received, from leasing/ licensing the properties (less tax deducted at source), whether by way of premium/ rent/ license fee or otherwise (except security deposit), shall be deposited within 7 days from its receipt by MMTC with the Registrar General of this Hon'ble Court.

Pursuant to the Court's directions, the Company submitted provisional calculations on a without-prejudice basis, indicating a total liability of ₹1,169.14 crores (including interest up to 01.11.2025), against which the original deposit of ₹ 1088.62 crore made by MMTC in July 2022. The final amount payable remains subject to the Court's determination. The deposited amount has earned interest while in the custody of the Hon'ble Court. As per last available information, interest of approximately ₹ 259.73 crore had accrued up to 17.11.2025. The accrued interest is therefore available for adjustment against any additional amount, if any, that may become payable pursuant to the final judicial determination.

Accordingly, the Company has not recognized the accrued interest as income, as the matter is under litigation and the interest is available only for adjustment against the liability and considering the accrued interest available against the deposit, Management has assessed that no separate or incremental outflow of resources is expected on account of the differential amount, and no additional liability has been provided for in the books. The interest income, or any incremental liability, will be recognized in the period in which the case is settled.

2) On 06.11.2023 an amount of ₹ 40 crores were extended as interest bearing advance/ loan by company to CPF Trust for payment to VRS employees. Repayment of ₹ 35.50 crore has already been made by CPF trust up to 31.03.2026. Further, an amount of ₹ 3.56 crore provided in earlier year is adjusted against capital loss to trust on Bad investments on 28.04.2026 and balance amount of ₹ 0.94 crore is paid to MMTC on 10.09.2026. An amount of ₹ 0.01 crore have been accounted for as interest from CPF Trust for second quarter of F.Y. 2026-27.
3) Exceptional items include, an amount of ₹ 5.43 crore paid by MMTC as per the decision of Administrative Mechanism for Resolution of CPSEs Disputes (AMRCD) held on 12.05.2026, to Chennai Port Authority (ChPA) on 17.07.2026 as shortfall charges on land allotted on license basis for shipment of Iron Ore during 2010.
4) The Company has introduced Voluntary Retirement Scheme (VRS) on 09.09.2026 with the eligibility criteria covering all employees in staff and management cadre irrespective of length of service. VRS of 38 number of employees has been accepted out of which 23 employees has been relieved on 30th October 2026. Since the VRS has been accepted by MMTC in Oct 2026, hence VRS expenses will be accounted for in subsequent quarter being the period in which the company accepted the applications. The estimated expense for VRS will be ₹ 20 crore.
5) The Company has not recognized Deferred Tax Assets in respect of carry forward losses and timing difference during the current period, in view of the uncertainties involved.
6) Previous quarters/year's figures have been re-grouped /re-arranged accordingly to make them comparable, wherever necessary.
7) MMTC Limited is a Govt. of India Enterprise under the aegis of Ministry of Commerce & Industry. All the Directors, including Independent Directors, on the Board of CPSEs are appointed by the President of India through the concerned administrative Ministry. Company has no control over the appointment of Directors on the Board of the Company. The Audit Committee could not have formed due to non-appointment of Independent Director.
8) The Financial Results for quarter and half year ended 30 Sept 2026 have been prepared in accordance with Ind-AS as notified under section 133 of the Companies Act 2016 as amended. The statutory auditors of the Company have carried out the limited review of these financial results as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
9) The above financial results have been reviewed and approved by the Board of Directors at its meeting held on 10.11.2026.

BY ORDER OF THE BOARD OF DIRECTORS

Place: New Delhi
Date: 10.11.2026

(Kundan Kumar Mishra)
Dir (F) & CFO
DIN:11865137

R S PHAD & ASSOCIATES * Chartered Accountants * FRN : 003013N New Delhi INDIA

MMTC Limited				
Standalone Cash Flow Statement For Half Year Ended Sept. 30, 2026				
				(₹ in Crore)
Particulars	**For the half year ended Sept 30, 2026**		**For the half year ended Sept 30, 2025**	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/Loss before tax		**135.50**		**438.21**
Adjustment for:-				
Depreciation & amortisation expense	**1.38**		1.98	
(Profit) /Loss on sale of PPE & Right to Use Assets	**0.00**		-	
Interest income	**(67.26)**		(68.49)	
Dividend income	**(111.48)**		(33.07)	
Finance Costs	**0.16**		0.24	
Liabilities Written Back	**(0.06)**		(0.04)	
		(177.26)		(99.38)
Operating Profit before Working Capital Changes		**(41.76)**		**338.83**
Adjustment for:-				
Inventories	**0.00**		0.36	
Trade Receivables	**(1.00)**		92.23	
Loans & Other Financial Assets	**28.69**		11.11	
Other current & non current assets	**(132.55)**		(473.37)	
Trade payables	**0.36**		0.52	
Other Financial Liabilities	**(12.54)**		(10.06)	
Other current & non current liabilities	**(0.46)**		(86.16)	
Provisions	**0.67**	**(116.83)**	31.11	(434.27)
		(158.59)		**(95.44)**
Taxes Paid		**(20.53)**		(49.58)
Net cash flows from operating activities		**(179.12)**		**(145.01)**
B. CASH FLOW FROM INVESTING ACTIVITIES				
Sale/(Purchase) of fixed assets	**(0.05)**		(0.01)	
Sale of Asset held for Sale	**(0.00)**		-	
Sale/(Purchase) of Investments	**(0.01)**		0.00	
Interest received	**67.26**		68.49	
Dividend Received	**111.48**	**178.68**	33.07	101.56
Net cash flows from investing activities		**178.68**		**101.56**
C. CASH FLOW FROM FINANCING ACTIVITIES				
Borrowings	**-**		32.10	
Finance Costs	**(0.16)**		(0.24)	
Dividend (inclusive of tax) paid	**-**	**(0.16)**	-	31.86
Net Cash From Financing Activities		**(0.16)**		**31.86**
D. Net changes in Cash & Cash equivalents		**(0.60)**		**(11.60)**
E. Opening Cash & Cash Equivalents		**2.70**		**29.77**
F. Closing Cash & Cash Equivalents		**2.10**		**18.17**



MMTC LIMITED
CIN : L51909DL1963GOI004033
(A Govt of India Enterprise)
Core - 1, Scope Complex
7, Institutional Area, Lodhi Road
New Delhi - 110 003.
Email: mmtc@mmtclimited.com Website : www.mmtclimited.com

Extract of Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year ended 30/09/2026

(₹ in Crores, except per share data)

Sl. No.	Particulars	Standalone					Consolidated				
		Quarter ended		Half year ended		Year ended	Quarter ended		Half year ended		Year ended
		30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited)	31-Mar-26 (Audited)	30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited)	31-Mar-26 (Audited)
1	Total income from operations	1.27	1.10	1.95	2.46	3.41	1.27	1.10	1.95	2.46	3.41
2	Net Profit/(Loss) before tax (before exceptional items)	16.29	14.33	140.79	60.20	(10.40)	16.29	14.33	140.79	60.20	(10.40)
3	Share of Profit/(Loss) of Joint Venture (net of tax)	-	-	-	-	-	15.70	37.22	26.21	44.81	175.31
4	Net Profit/(Loss) before tax (after exceptional items)	10.95	392.33	135.50	438.21	463.30	26.65	429.55	161.71	483.02	638.61
5	Net Profit/(Loss) after tax (after exceptional items)	9.47	133.59	103.20	170.26	212.07	25.17	170.81	129.41	215.07	387.38
6	Total Comprehensive Income Comprising Net Profit/(Loss) after tax and Other Comprehensive Income after tax	(17.64)	107.14	117.59	176.05	243.08	(1.95)	144.37	143.80	221.16	418.53
7	Paid up Equity Share Capital (Face value of share ₹ 1 Each)	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00
8	Other equity (excluding Revaluation Reserve)			1666.72	1482.10	1549.13			2114.52	1773.35	1970.72
9	**Earnings per share (of ₹ 1/- each) (not annualised):**										
	(a) Basic	0.06	0.89	0.69	1.14	1.41	0.17	1.14	0.86	1.43	2.58
	(b) Diluted	0.06	0.89	0.69	1.14	1.41	0.17	1.14	0.86	1.43	2.58

Notes:

(1) The above results have been reviewed and approved by Board of Directors in their meeting held on 10.11.2026.

(2) The statutory auditors of the Company have carried out the limited review of these financial results as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(3) Previous quarters/year's figures have been re-grouped /re-arranged accordingly to make them comparable, wherever necessary.

(4) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites (www.nseindia.com & www.bseindia.com) and Company's website (www.mmtclimited.com)

Place: New Delhi
Dated: 10.11.2026

BY ORDER OF THE BOARD OF DIRECTORS

(Kundan Kumar Mishra)
Dir (F) & CFO
Din : 11865137



Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of MMTC Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter and six months ended 30th September 2026

To,
The Board of Directors
MMTC Limited
Core-1, SCOPE Complex,
7, Institutional Area, Lodhi Road,
New Delhi – 110 003

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **MMTC Limited** ("the Holding Company") and its share of the net profit/(loss) after tax and total comprehensive income of its joint venture for the quarter ended 30th September 2026 and the year-to-date results for the period from 1st April 2026 to 30th September 2026 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). As stated in paragraphs 7 and 8 below, the Statement does not include the financial results of the Holding Company's wholly owned subsidiary and of three of its joint ventures.

2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

R S P H & ASSOCIATES ★ Chartered Accountants ★ FRN : 003013N New Delhi

Head Office : Office No.6, Second Floor, Plot No 13 Block D, Sector 3, Noida Dist, Gautam Budh Nagar, Noida, Uttar Pradesh, India, 201301

Delhi Office : 906, Vikram Tower, 16 Rajendra Place, New Delhi, India, 110008
Tel. : +91 11 41538933 | Email : office@rsphindia.com, tarun@rsphindia.com

4. The Statement includes the results of the entities listed in **Annexure I** to this report.

5. Basis for Qualified Conclusion

We draw attention to Note No. 3 of the Statement regarding the Anglo Coal matter. The decree in favour of Anglo Coal has attained finality: the Hon'ble Delhi High Court, vide order dated 09.05.2025, permitted the decree holder to withdraw the amount of Rs. 1,088.62 crore deposited by the Company along with accrued interest, and the Company's Special Leave Petition was dismissed by the Hon'ble Supreme Court on 03.11.2025. An amount of Rs. 1,000 crore was released to Anglo Coal on 17.11.2025 as per the order of Delhi High Court dated 10.11.2025. Based on the management's calculations, the estimated remaining liability of the company towards Angelo coal as on 17.11.2025 amounts to Rs 170.58 crore, including interest calculated up to 17.11.2025. Vide order dated 09.01.2026, the Hon'ble High Court has kept pending only two issues: (i) whether tax is to be deducted at source on the awarded amount; and (ii) the date relevant for applying the exchange rate to the awarded amount and the interest thereon.

As per the Company's provisional calculation, the estimated present obligation of the Company payable to Anglo Coal is Rs.170.58 crore, including interest up to 17.11.2025, against which a provision of only Rs.87.76 crore is available in the books of accounts. The remaining Rs.82.82 crore has not been recognised in the books of accounts and included in contingent liabilities only, as the Management considers that interest accrued on the amount deposited with Court, which has not been recognised in the books due to pending litigation, is available for adjustment.

As the liability is established by the decree and only its quantification is pending, the non-recognition of the said Rs.82.82 crore, , constitutes a departure from Ind AS 37 "Provisions, Contingent Liabilities and Contingent Assets". Had the said Rs.82.82 crore been provided for, provisions would have been higher, and Other Equity lower, by Rs.82.82 crore as at 30th September 2026, with a corresponding reduction in contingent liabilities.

6. Qualified Conclusion

Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review report of the other auditor referred to in paragraph 8.2 below, except for the effects of the matter described in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Emphasis of Matter

We draw attention to the following matters in the Notes to the Statement:

7.1 Note No. 1, which states that the Statement does not include the share of results of the joint ventures MMTC Gitanjali Limited, Sical Iron Ore Terminal Limited and Free

R S P H & ASSOCIATES * Chartered Accountants * INDIA FRN 003013N New Delhi

Trade Warehousing Private Limited, whose financial results for the quarter and half year ended 30th September 2026 have not been received. The Holding Company's investments in these joint ventures have been fully impaired or provided for in its books of account.

7.2 Note No. 2, which states that the Statement and the segment information do not include the financial results of the wholly owned subsidiary, MMTC Transnational Pte. Ltd., Singapore ("MTPL"). Pursuant to the order of the Hon'ble High Court of the Republic of Singapore at the liquidation hearing held on 27.10.2023, M/s Deloitte & Touche LLP, Singapore were appointed as Joint and Several Liquidators of MTPL, and a winding-up order was passed against MTPL. Control of MTPL has since been taken over by the Liquidators, and the Holding Company has no access to its financial information for the quarter and half year ended 30th September 2026. The Holding Company's investment of Rs. 3.14 crore in MTPL has been fully provided for.

7.3 Note No. 9, which states that the Audit Committee of the Holding Company could not be constituted owing to the non-appointment of Independent Directors, the appointment of whom rests with the Government of India, and that, accordingly, the Statement has been reviewed and approved by the Board of Directors of the Holding Company without review by the Audit Committee.

Our conclusion is not modified in respect of these matters.

8. Other Matters

8.1 We did not receive the interim financial results/information of the wholly owned subsidiary, MTPL, for the quarter and half year ended 30th September 2026, as its control has been taken over by the Liquidators. Consequently, the Statement does not include the financial results of MTPL.

8.2 The Statement includes the Group's share of net profit after tax of Rs. 15.70 crore and ₹26.21 crore and total comprehensive income of Rs. 15.70 crore and Rs. 26.21 crore for the quarter and half year ended 30th September 2026 respectively, in respect of one joint venture, MMTC PAMP India Private Limited, whose interim financial results have been reviewed by its independent auditor. The review report of that auditor has been furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

8.3 The consolidated financial results for the quarter ended 30th June 2026 and for the corresponding quarter and half year ended 30th September 2025, included in the Statement, were reviewed by the predecessor auditor, who expressed a qualified conclusion and an unmodified conclusion (with an Emphasis of Matter) on those results vide reports dated 11th August 2026 and 13th November 2025 respectively. The consolidated financial results for the year ended 31st March 2026 were audited

by the predecessor auditor, who expressed a qualified opinion vide report dated 29th May 2026.

Our conclusion on the Statement is not modified in respect of these matters.

For R S P H & Associates
Chartered Accountants
Firm Registration No. 003013N



Tarun Kumar Batra
Partner
Membership No. 094318
UDIN: 26094318TBJTFH8573

Place: New Delhi
Date: 10th November 2026

ANNEXURE I

(Referred to in paragraph 4 of our Review Report of even date on the Unaudited Consolidated Financial Results of MMTC Limited)

A. Subsidiary

S. No.	Name of the Entity	Status as on 30.09.2026
1	MMTC Transnational Pte. Ltd., Singapore (wholly owned; under liquidation)	Financial results not received; not consolidated

B. Joint Ventures

S. No.	Name of the Entity	Status as on 30.09.2026
1	MMTC PAMP India Private Limited	Financial results received and reviewed by its auditor; included.
2	MMTC Gitanjali Limited	Financial results not received; not included
3	Free Trade Warehousing Private Limited	Financial results not received; not included
4	Sical Iron Ore Terminal Limited	Financial results not received; not included



MMTC LIMITED

[CIN : L51909DL1963GOI004033]

(A Govt of India Enterprise)

Regd. Office : Core - 1, Scope Complex

7, Institutional Area, Lodhi Road,

New Delhi - 110 003

Website : www.mmtclimited.com Email ID : mmtc@mmtclimited.com

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended on 30th September, 2026

(₹ in crores, except per share data)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	Revenue From Operations	1.27	0.68	1.10	1.95	2.46	3.41
	Other Income	36.65	145.44	37.37	182.09	107.57	177.17
	Total Income	**37.92**	**146.12**	**38.47**	**184.04**	**110.03**	**180.58**
2	**Expenses**						
	Cost of Material Consumed	-	-	-	-	-	0.01
	Purchase of Stock in Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, stock in trade and work in progress	-	-	-	-	0.36	0.35
	Employees' Benefit Expenses	14.80	14.70	17.08	29.50	34.43	78.18
	Finance Cost	0.11	0.05	0.02	0.16	0.24	0.78
	Depreciation & Amortization Expenses	0.68	0.70	0.97	1.38	1.98	5.14
	Other Expenses			-			
	(i) Operating expenses	0.46	0.25	0.37	0.71	0.66	1.11
	(ii) Administrative expenses	5.58	5.92	5.70	11.50	12.16	26.36
	(iii) Others	-	-	-	-	-	79.05
	Total Expenses	**21.63**	**21.62**	**24.14**	**43.25**	**49.83**	**190.98**
3	**Profit/(Loss) before exceptional items and tax**	16.29	124.50	14.33	140.79	60.20	(10.40)
4	Share of Profit/(Loss) of Joint Ventures (net of tax)	15.70	10.51	37.22	26.21	44.81	175.31
5	**Profit before exceptional items and tax**	**31.99**	**135.01**	**51.55**	**167.00**	**105.01**	**164.91**
6	Exceptional Items (Income)/Loss	5.34	(0.05)	(378.00)	5.29	(378.01)	(473.70)
7	**Profit Before Tax**	**26.65**	**135.06**	**429.55**	**161.71**	**483.02**	**638.61**
8	**Tax expense**						
	Current tax	1.48	30.76	94.95	32.24	104.16	89.43
	Adjustments relating to prior periods	-	0.06	-	0.06	-	(0.39)
	Deferred tax	-	-	163.79	-	163.79	162.19
	Total Tax Expenses	**1.48**	**30.82**	**258.74**	**32.30**	**267.95**	**251.23**
9	**Net Profit for the Period**	**25.17**	**104.24**	**170.81**	**129.41**	**215.07**	**387.38**
10	**Other Comprehensive Income**						
i)	**Items that will not be reclassified to profit or loss:**						
	-Remeasurements of the defined benefit plans	0.03	0.05	(0.86)	0.08	(1.70)	1.24
	-Equity Instruments through other comprehensive income	(27.14)	41.45	(25.59)	14.31	7.49	30.05
	-Income Tax relating to these items	-	-	-	-	-	(0.28)
	-Share of Other Comprehensive Income in Joint Ventures (net of tax)	(0.01)	0.01	0.01	-	0.30	0.14
ii)	**Items that will be reclassified to profit or loss:**						
	-Exchange differences in translating financial statements of foreign operations	-	-	-	-	-	-
	Other Comprehensive Income (Net of Tax)	**(27.12)**	**41.51**	**(26.44)**	**14.39**	**6.09**	**31.15**
11	**Total Comprehensive Income for the period**	**(1.95)**	**145.75**	**144.37**	**143.80**	**221.16**	**418.53**
	Earnings per Equity Share (₹) (Face Value ₹ 1/-):						
	(a) Basic	0.17	0.69	1.14	0.86	1.43	2.58
	(b) Diluted	0.17	0.69	1.14	0.86	1.43	2.58
	Paid up Equity Share Capital, (Face Value ₹ 1/-)				150.00	150.00	150.00
	Other Equity				2,114.52	1,773.35	1,970.72

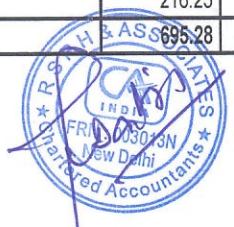


Consolidated Unaudited Segmentwise Revenue, Results and Assets & Liabilities

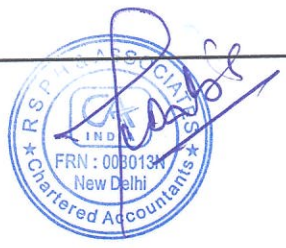
(₹ in crores)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
a) Precious Metals	-	-	-	-	0.73	0.73
b) Metals	-	-	-	-	-	-
c) Minerals	-	-	-	-	-	-
d) Coal & Hydrocarbon	-	-	-	-	-	-
e) Agro Products	-	-	-	-	-	-
f) Fertilizers	-	-	-	-	0.05	0.05
g) Others	1.27	0.68	1.10	1.95	1.68	2.63
Total	1.27	0.68	1.10	1.95	2.46	3.41
Less: Inter Segment revenue	NIL	NIL	NIL	NIL	NIL	NIL
Net revenue	1.27	0.68	1.10	1.95	2.46	3.41
Segment Results						
Gross Profit/(Loss) from operations from each segment						
a) Precious Metals	-	-	-	-	0.37	0.37
b) Metals	-	-	-	-	-	-
c) Minerals	-	-	-	-	-	-
d) Coal & Hydrocarbon	-	-	-	-	-	-
e) Agro Products	-	-	-	-	-	-
f) Fertilizers	-	-	-	-	0.05	0.05
g) Others	0.81	0.43	0.73	1.24	1.02	1.51
Total	0.81	0.43	0.73	1.24	1.44	1.93
Less: i) Interest(Net)	(34.85)	(33.10)	(34.80)	(67.95)	(70.21)	(133.37)
ii) Other un-allocable expenditure net of unallocable income	24.71	(91.02)	(356.80)	(66.31)	(366.56)	(328.00)
Add : Share of Profit/ (Loss) of Joint Ventures (net of tax)	15.70	10.51	37.22	26.21	44.81	175.31
Profit before tax	26.65	135.06	429.55	161.71	483.02	638.61

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Assets						
a) Precious Metals	19.35	19.34	19.35	19.35	19.35	19.34
b) Metals	9.70	9.70	9.70	9.70	9.70	24.35
c) Minerals	6.03	17.59	21.24	6.03	21.24	17.91
d) Coal & Hydrocarbon	193.87	193.07	1,147.30	193.87	1,147.30	192.29
e) Agro Products	51.32	51.32	127.64	51.32	127.64	36.68
f) Fertilizer	19.50	17.52	16.78	19.50	16.78	17.31
g) Others	26.70	26.42	28.56	26.70	28.56	26.81
h) Unallocated Assets	2,633.33	2,629.94	2,408.73	2,633.33	2,408.73	2,461.19
Total Assets	**2,959.80**	**2,964.90**	**3,779.30**	**2,959.80**	**3,779.30**	**2,795.88**
Segment Liabilities						
a) Precious Metals	18.19	18.19	21.00	18.19	21.00	14.40
b) Metals	6.10	6.06	6.07	6.10	6.07	11.61
c) Minerals	22.95	22.95	22.08	22.95	22.08	22.06
d) Coal & Hydrocarbon	373.73	373.75	1,376.72	373.73	1,376.72	372.88
e) Agro Products	30.89	30.89	122.00	30.89	122.00	30.84
f) Fertilizer	22.88	22.88	24.84	22.88	24.84	24.90
g) Others	4.29	4.48	5.42	4.29	5.42	6.85
h) Unallocated Liabilities	216.25	219.23	277.82	216.25	277.82	191.61
Total Liabilities	**695.28**	**698.43**	**1,855.95**	**695.28**	**1,855.95**	**675.16**



Consolidated Statement of Assets and Liabilities		
Particulars	As at 30-Sep-26 (Unaudited)	As at 31-Mar-26 (Audited)
A ASSETS		
1 Non-current assets		
Property, Plant and Equipment	13.50	13.82
Right to Use Assets	1.42	2.39
Capital work-in-progress	-	-
Investment Property	2.56	2.60
Other Intangible assets	0.03	0.03
Investments accounted for using the equity method	465.25	439.04
Financial Assets		
Investments	108.42	94.10
Trade receivables	-	-
Loans	1.27	1.66
Other financial assets	28.87	23.39
Deferred tax assets	-	-
Other non-current assets	18.69	22.99
2 Current assets		
Inventories	-	0.00
Financial Assets		
Investments	-	-
Trade receivables	25.04	24.04
Cash and cash equivalents	2.10	2.70
Bank balances other than above	1,919.17	1,785.97
Loans	6.57	11.85
Others	68.32	96.82
Current Tax Assets	102.86	82.39
Other current assets	195.73	192.08
Assets held for Sale	-	-
TOTAL - ASSETS	**2,959.80**	**2,795.87**
B EQUITY AND LIABILITIES		
1 Equity		
Equity Share capital	150.00	150.00
Other Equity	2,114.52	1,970.72
Non-controlling Interest	-	-
LIABILITIES		
2 Non-current liabilities		
Financial Liabilities		
Borrowings	-	-
Lease Liabilities	0.58	2.40
Other financial liabilities	-	-
Deferred Tax Liability	4.77	4.77
Provisions	21.65	21.64
3 Current liabilities		
Financial Liabilities		
Borrowings	-	-
Lease Liabilities	0.02	0.02
Trade payables		
Total outstanding dues of micro and small enterprise	0.11	0.14
Total outstanding dues of creditors other than micro and small enterprise	238.32	237.99
Other financial liabilities	137.44	148.16
Other current liabilities	39.19	39.65
Provisions	131.25	130.67
Current Tax Liabilities	121.95	89.71
TOTAL - EQUITY AND LIABILITIES	**2,959.80**	**2,795.87**



Note:

1) The financial results for the half year ended 30.09.2026 does not include the results of following Joint Venture Company: -

S.No.	Name of Entity	Reason for non-consolidation
a	MMTC Gitanjali Limited	The company has fully impaired its equity investment of Rs. 2.99 crore in its joint venture- M/s MMTC Gitanjali Limited during the year 2017-18. The company has also given notice for exiting from the JV Company. The financial results have not been received from the JV Company.
b	Sical Iron Ore Terminal Ltd.	100% provision made. The financial results have not been received from the JV Company.
c	Free Trade Warehousing Pvt. Ltd.	100% provision made. The financial results have not been received from the JV Company.

2) Consolidated financial results and segment wise information does not include the financials of MTPL, Singapore.
Pursuant to the order of the Hon'ble High Court of Singapore vide liquidation hearing held on 27.10.2023, M/s. Deloitte and Touche LLP Singapore have been appointed as the Joint & Several Liquidators of the Company (MMTC Transnational Pte. Ltd.). The Hon'ble High Court of Republic of Singapore passed winding up order against the MTPL.
As such, MTPL's control has been taken over by the Liquidator and MMTC does not have any inputs regarding its financials for the half year ended 30.09.2026.
MMTC filed complaint on 04.10.2023 with CBI on financial irregularities and fraud at MTPL, Singapore. CBI on 03.04.2024 registered a Preliminary Enquiry and on 15.10.2024 registered a regular case in the matter. The liquidation process is still going on as per Singapore Laws.
MMTC has an investment of book value of ₹ 3.14 Crores in MTPL, Singapore as on 30.09.2026 and presently MTPL, Singapore is under liquidation. The provision for above investment has already been made in the books of accounts.

3) In terms of the court order dated 06.05.2022 & 07.07.2022 passed by the Hon'ble Delhi High Court in the matter of Anglo Coal case, an amount of ₹ 1088.62 crore (₹ 1087.76 crore towards deposited in court and Rs. 0.86 crore attached from MMTC, Bhubaneswar Bank account) had been deposited with Hon'ble Delhi High Court and the final amount is subject to judgement/clarification of Hon'ble Court. Provision of ₹ 1088.62 crore has already been made in the books of accounts. Further, vide order dated 09.05.2025, Hon'ble Delhi High Court directed that Decree holder shall be entitled to withdraw the said amount along with up-to-date accrued interest after expiry of 2 weeks i.e. 23.05.2025. MMTC had filed SLP in Hon'ble Supreme Court, which has been dismissed by order dated 03.11.2025. A Suit was also filed in Hon'ble Delhi High Court which has been dismissed vide order dated 29.07.2025. CBI has registered a case (RC) on 21.07.2025 based on the complaint filed by MMTC regarding irregularities observed in the said transaction. Further, MMTC has filed an application in Hon'ble Delhi High Court relating to calculation of final amount payable to Anglo and clarification on Withholding Tax against which Hon'ble Delhi High Court on 10.11.2025 had ordered to release ₹ 1000.00 crore to Anglo Coal. Decision, vide order dated 09.01.2026 on balance amount is due to difference in calculations submitted by both the parties on account of Forex rate and Withholding Tax which will be heard on next date of hearing 03.12.2026. Accordingly, the amount has been released to Anglo Coal on the directions of Court (₹ 1000.00 crore and ₹ 0.86 crore) and the same has been reduced from provision as well as deposit with court.

Further, vide order dated 07.10.2026, Hon'ble Delhi High court had stated that MMTC would be at liberty to lease the properties at the prevailing market rates on "arm's length" basis to government/ semi-government/PSUs or credible and known entities, however, hierarchically, preference shall be given to government/PSUs only. The entire proceeds received, from leasing/ licensing the properties (less tax deducted at source), whether by way of premium/ rent/ license fee or otherwise (except security deposit), shall be deposited within 7 days from its receipt by MMTC with the Registrar General of this Hon'ble Court.
Pursuant to the Court's directions, the Company submitted provisional calculations on a without-prejudice basis, indicating a total liability of ₹1,169.14 crores (including interest up to 01.11.2025), against which the original deposit of ₹ 1088.62 crore made by MMTC in July 2022. The final amount payable remains subject to the Court's determination. The deposited amount has earned interest while in the custody of the Hon'ble



Court. As per last available information, interest of approximately ₹ 259.73 crore had accrued up to 17.11.2025. The accrued interest is therefore available for adjustment against any additional amount, if any, that may become payable pursuant to the final judicial determination.
Accordingly, the Company has not recognized the accrued interest as income, as the matter is under litigation and the interest is available only for adjustment against the liability and considering the accrued interest available against the deposit, Management has assessed that no separate or incremental outflow of resources is expected on account of the differential amount, and no additional liability has been provided for in the books. The interest income, or any incremental liability, will be recognized in the period in which the case is settled.

4) On 06.11.2023 an amount of ₹ 40 crores were extended as interest bearing advance/ loan by company to CPF Trust for payment to VRS employees. Repayment of ₹ 35.50 crore has already been made by CPF trust up to 31.03.2026. Further, an amount of ₹ 3.56 crore provided in earlier year is adjusted against capital loss to trust on Bad investments on 28.04.2026 and balance amount of ₹ 0.94 crore is paid to MMTC on 10.09.2026. An amount of ₹ 0.01 crore have been accounted for as interest from CPF Trust for second quarter of F.Y. 2026-27.
5) Exceptional items include, an amount of ₹ 5.43 crore paid by MMTC as per the decision of Administrative Mechanism for Resolution of CPSEs Disputes (AMRCD) held on 12.05.2026, to Chennai Port Authority (ChPA) on 17.07.2026 as shortfall charges on land allotted on license basis for shipment of Iron Ore during 2010.
6) The Company has introduced Voluntary Retirement Scheme (VRS) on 09.09.2026 with the eligibility criteria covering all employees in staff and management cadre irrespective of length of service. VRS of 38 number of employees has been accepted out of which 23 employees has been relieved on 30th October 2026. Since the VRS has been accepted by MMTC in Oct 2026, hence VRS expenses will be accounted for in subsequent quarter being the period in which the company accepted the applications. The estimated expense for VRS will be ₹ 20 crore.
7) The Company has not recognized Deferred Tax Assets in respect of carry forward losses and timing difference during the current period, in view of the uncertainties involved.
8) Previous quarters/year's figures have been re-grouped /re-arranged accordingly to make them comparable, wherever necessary.
9) MMTC Limited is a Govt. of India Enterprise under the aegis of Ministry of Commerce & Industry. All the Directors, including Independent Directors, on the Board of CPSEs are appointed by the President of India through the concerned administrative Ministry. Company has no control over the appointment of Directors on the Board of the Company. The Audit Committee could not have formed due to non-appointment of Independent Director.
10) The Financial Results for quarter and half year ended 30 Sept 2026 have been prepared in accordance with Ind-AS as notified under section 133 of the Companies Act 2016 as amended. The statutory auditors of the Company have carried out the limited review of these financial results as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
11) The above financial results have been reviewed and approved by the Board of Directors at its meeting held on 10.11.2026.

Place: New Delhi
Date: 10.11.2026

R S P H & ASSOCIATES * Chartered Accountants * ICAI FRN: 003... New Delhi

BY ORDER OF THE BOARD OF DIRECTORS

(Kundan Kumar Mishra)
Dir (F) & CFO
DIN:11865137

MMTC Limited

Consolidated Cash Flow Statement For The Half Year Ended Sept. 30, 2026

(₹ in Crores)

Particulars	For the half year ended September 30, 2026		For the half year ended September 30, 2025	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax		**161.71**		483.02
Adjustment for:-				
Depreciation & amortisation expense	**1.38**		1.98	
(Profit) /Loss on sale of PPE & Right to Use Assets	**0.00**			
Interest income	**(67.26)**		(68.49)	
Dividend income	**(111.48)**		(33.07)	
Finance Costs	**0.16**		0.24	
Liabilities Written Back	**(0.06)**		(0.04)	
Share of (profit)/ loss of joint ventures accounted for using the equity method (net of tax)	**(26.21)**		(44.81)	
		(203.47)		(144.19)
Operating Profit before Working Capital Changes		**(41.76)**		**338.83**
Adjustment for:-				
Inventories	**0.00**		0.36	
Trade Receivables	**(1.00)**		92.23	
Loans & Other Financial Assets	**28.69**		11.10	
Other current & non current assets	**(132.55)**		(473.37)	
Trade payables	**0.36**		0.52	
Other Financial Liabilities	**(12.54)**		(10.06)	
Other current & non current liabilities	**(0.46)**		(86.17)	
Provisions	**0.67**	**(116.83)**	31.11	(434.28)
		(158.59)		**(95.45)**
Taxes Paid		**(20.53)**		(49.57)
Net cash flows from operating activities		**(179.12)**		**(145.02)**
B. CASH FLOW FROM INVESTING ACTIVITIES				
Sale/(Purchase) of fixed assets	**(0.05)**		(0.01)	
Purchase of Investments	**(0.01)**		0.01	
Interest received	**67.26**		68.49	
Dividend Received	**111.48**	**178.68**	33.07	101.56
Net cash flows from investing activities		**178.68**		**101.56**
C. CASH FLOW FROM FINANCING ACTIVITIES				
Borrowings	**-**		32.10	
Finance Costs	**(0.16)**		(0.24)	
Dividend (inclusive of dividend distribution tax) paid	**-**	**(0.16)**	-	31.86
Net Cash From Financing Activities		**(0.16)**		**31.86**
D. Net changes in Cash & Cash equivalents		**(0.60)**		**(11.60)**
E. Opening Cash & Cash Equivalents		**2.70**		29.77
F. Closing Cash & Cash Equivalents		**2.10**		**18.17**

