

Date: May 26, 2026

To,

Listing Department
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E) Mumbai – 400051

Scrip Code: 532349

Scrip Symbol: TCI

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on May 26, 2026

Pursuant to the provisions of Regulation 30 and 33 read with Part A of Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Board of Directors of the Company at its meeting held today i.e. May 26, 2026 has considered and approved, inter alia, the Audited Financial Results (Standalone and Consolidated) for the 4th Quarter/ Financial Year ended March 31, 2026.

Accordingly, we hereby enclose the following documents:

1. The Audited Financial Results (Standalone and Consolidated) of the Company for the 4th Quarter/ Financial Year ended March 31, 2026, along with Auditors' Reports (unmodified opinion) enclosed in **Annexure A.**
2. The declaration pursuant to Regulation 33(3)(d) of the Listing Regulations, with respect to unmodified opinion of the Statutory Auditors on the Annual Financial Results for the 4th Quarter/ Financial Year ended March 31, 2026, enclosed in **Annexure B.**

The results will be published in the newspapers in terms of Regulation 47 of the Listing Regulations in due course and will also be placed on the website of the Company, www.tcil.com.

Further, the Board, in its meeting held today, transacted the following businesses:

- a. Based upon the recommendation of the Compensation/Nomination and Remuneration Committee, the Board of Directors, in their meeting held today, i.e., May 26, 2026, approved the appointment of Ms. Hansa Sharma, Company Secretary, as the Compliance Officer of the Company with effect from May 26, 2026. The relevant details pertaining to appointment are enclosed in **Annexure C.**
- b. Approval of grant of 1,20,000 Employee Stock Options ("Options") under the Employee Stock Option Plan- 2017- 9th Tranche by Compensation/Nomination and Remuneration Committee on its meeting held on even date.

The details required pursuant to with Regulation 30 of the Listing Regulations read with SEBI circular SEBI/HO/CFD/ POD2/I/3762/2026 dated January 30, 2026 ("Master Circular") are enclosed in **Annexure D.**



Transport Corporation of India Limited

Corporate Office : TCI House, 69, Institutional Area, Sector-32, Gurugram -122001, Haryana (India)

Ph. No.: +91 124-2381603, Fax.: +91 124-2381611 E-mail : corporate@tcil.com Web : www.tcil.com

Regd. Office:- Flat Nos. 306 & 307, I-8-271 to 273, Third Floor, Ashoka Bhoopal Chambers, S P Road, Secunderabad - 500 003 (Telangana)

Tel: +91 40 27840104 Fax: +91 40 27840163

CIN : L70109TG1995PLC019116

- c. Recommendation of final dividend on Equity Shares at the rate of Re. 1/- per Equity Share of the face value of Rs. 2 each (50%) for the Financial Year ended on March 31, 2026, subject to the approval of the shareholders at the ensuing Annual General Meeting (AGM) of the Company. The Company had earlier paid an interim dividend of Rs. 9/- per Equity Share (450%) during the previous quarter, thereby making a total dividend for the Financial Year ended on March 31, 2026 of Rs. 10/- per Equity Share (500%).

The dividend will be paid within 30 days from the conclusion of the Annual General Meeting.

The Board meeting commenced at 12:00 PM (IST) and concluded at 03:30 PM (IST).

Please take note of the above accordingly.

This is for your information, records and meeting the disclosure requirements as prescribed under the Listing Regulations.

Thanking you,

For **Transport Corporation of India Limited**



Hansa Sharma
Company Secretary
(A42616)

Encl: a/a

Transport Corporation of India Limited

Corporate Office : TCI House, 69, Institutional Area, Sector-32, Gurugram -122001, Haryana (India)

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Tel: +91 40 27840104 Fax: +91 40 27840163

CIN : L70109TG1995PLC019116

**Independent Auditor's Report on Audited Standalone Quarterly and Annual Financial Results of
Transport Corporation of India Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To,

**The Board of Directors
Transport Corporation of India Limited**

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of **Transport Corporation of India Limited** ("the Company") for the quarter and year ended 31st March 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of the branch auditor, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, and the branch auditor in terms of their report referred to in the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the audited standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's Financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to the standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a Statement that we have complied with relevant ethical requirement regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Standalone financial results of the Company include the audited financial results of one branch, whose financial results reflect total assets of ₹ 34.45 million as at 31st March 2026, total revenue of ₹ 0.28 million and total net profit and total comprehensive income of ₹ (2.50) million and cash flows (net) of ₹ (33.55) million for the year ended on that date, as considered in the standalone financial results of the Company, has been audited by the branch auditor. The Branch Auditor's report has been furnished to us and our opinion in so far as it relates to the amounts and disclosures included in respect of this branch is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.

The Statement includes the results for the quarter ended 31st March 2026 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our conclusion on the Statement is not modified in respect of the above matter.

For Brahmayya & Co.,
Chartered Accountants
Firm Registration No. 000511S



N Sri Krishna

Partner

Membership No. 026575

UDIN: 26026575TUAZTT5937

Place : Chennai
Date : 26th May 2026

Independent Auditor's Report on Audited Consolidated Quarterly and Annual Financial Results of Transport Corporation of India Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors
Transport Corporation of India Limited**

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated financial results of **Transport Corporation of India Limited** (hereinafter referred to as the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associate and its joint venture, for the quarter and year ended 31st March 2026 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate audited financial statements and management accounts of the subsidiaries, its associate and its joint venture, the Consolidated Financial Results for the quarter and year ended 31st March 2026:

- i. includes the annual financial results of the following entities:
 - a. Transport Corporation of India Limited (Holding Company)
 - b. TCI-CONCOR Multimodal Solutions Private Limited (Subsidiary)
 - c. TCI Cold Chain Solutions Limited (Subsidiary)
 - d. TCI Chemlog Private Limited (Subsidiary)
 - e. TCI Holdings Asia Pacific Pte Limited (Subsidiary)
 - f. TCI Global (Singapore) Pte Limited (Subsidiary. Cease to be subsidiary w.e.f 26th January 2026)
 - g. TCI Bangladesh Limited (Subsidiary)
 - h. TCI Nepal Private Limited (Subsidiary)
 - i. TCIL Middle East Logistics Services LLC (Subsidiary)
 - j. Transystem Logistics International Private Limited (Joint Venture)
 - k. Cargo Exchange India Private Limited (Associate)
- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended in this regard; and
- iii. give a true and fair view in conformity with the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the quarter and year ended 31st March 2026.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013, as amended (“the Act”). Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its joint venture and its associate in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matters” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management’s Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company’s Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associate and its joint venture in accordance with the recognition and measurement principals laid down in Ind AS prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associate and its joint venture are responsible for maintenance of adequate accounting records in accordance with provisions of the Act for safeguarding of the assets of the Group and its associate and its joint venture and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and its associate and its joint venture are responsible for assessing the ability of the Group and its associate and its joint venture to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group, or to cease operations or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and its associate and its joint venture are responsible for overseeing the financial reporting process of the Group and its associate and its joint venture.

Auditor’s Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group and its associate and its joint venture has adequate internal financial controls with reference to the consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate and its joint venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate and its joint venture to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group and its associate and its joint venture to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial results of the Holding Company and the subsidiary of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Standalone financial results of the Holding Company include the audited financial results of one branch, whose financial results reflect Group's share of total assets of ₹ 34.45 million as at 31st March 2026, Group's share of total revenue of ₹ 0.28 million and Group's share of total net profit including other comprehensive income of ₹ (2.50) million and cash flows (net) of ₹ (33.55) million for the year ended on that date, as considered in the standalone financial results of the Holding Company included in Group, has been audited by the branch auditor. The Branch Auditor's report has been furnished to us and our opinion in so far as it relates

to the amounts and disclosures included in respect of this branch is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.

The Statement includes audited financial statements of four subsidiaries whose financial statements reflect Group's share of total assets of ₹ 2,581.87 million as at 31st March 2026, Group's share of total revenues of ₹ 1,844.28 million and ₹ 6,628.27 million and Group's share of total net profit after tax of ₹ 16.29 million and ₹ 54.05 million, and Group's share of total comprehensive income of ₹ 16.26 million and ₹ 54.02 million for the quarter and year ended on that date, respectively and cash flows (net) of ₹ (15.45) million for the year ended 31st March 2026 as considered in the Statement and the Statement also includes Group's share of total net profit after tax of ₹ 192.42 million and ₹ 846.79 million, and Group's share of total comprehensive income of ₹ 192.36 million and ₹ 846.73 million for the quarter and year ended on that date in respect of one joint venture, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us by the Management, and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture is based solely on the reports of such auditors and the procedures performed by us as stated in section Basis of Opinion above.

The Statement includes the unaudited financial statement of three subsidiaries whose financial statements reflect Group's share of total assets of ₹ 45.78 million as at 31st March 2026, Group's share of total revenue of ₹ 104.48 million and ₹ 189.54 million and Group's share of net profit after tax and total comprehensive income of ₹ 63.19 million and ₹ 63.13 million for the quarter and year ended on that date, respectively and cash flows (net) ₹ 8.63 million for the year ended 31st March 2026 as considered in the statement and the Statement also includes Group's share of total net profit after tax and total comprehensive income of nil for the quarter and year ended on that date in respect of one associate, which have not been audited by their respective independent auditors. These unaudited financial statements have been furnished to us by the Board of Directors and our disclosures, included in respect of these subsidiaries and associate is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial statements are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of other auditors and the financial results certified by the Board of Directors.

The Statement includes the results for the quarter ended 31st March 2026 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Brahmayya & Co.,
Chartered Accountants
Firm Registration No. 000511S



N Sri Krishna
Partner

Membership No. 026575

UDIN: 26026575BYK0IP3965

Place : Chennai
Date : 26th May 2026

Statement of Audited Financial Results for the Quarter and Year Ended 31st March 2026

(₹ in Mn except as stated)

Particulars	Standalone					Consolidated				
	Quarter Ended		Year Ended			Quarter Ended		Year Ended		
	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Revenue from Operations	11,277	10,647	10,045	42,248	39,359	13,238	12,488	11,788	49,168	44,918
Other Income	127	485	162	1,278	1,229	123	121	184	482	467
2 Total Income (Net)	11,404	11,132	10,207	43,526	40,588	13,361	12,609	11,972	49,650	45,385
Expenses										
Operating expenses	8,834	8,354	7,879	33,110	31,163	10,611	10,072	9,502	39,393	36,238
Employee benefits expense	637	703	592	2,668	2,395	657	729	619	2,760	2,497
Depreciation and amortisation expense	312	283	255	1,113	1,060	358	322	292	1,273	1,178
Finance Costs	47	43	43	178	150	58	57	55	228	202
Other Expenses	477	376	405	1,661	1,439	546	417	450	1,844	1,572
3 Total Expenses	10,307	9,759	9,174	38,730	36,207	12,230	11,597	10,918	45,498	41,687
4 Profit from ordinary Activities before Exceptional Items & tax (2-3)	1,097	1,373	1,033	4,796	4,381	1,131	1,012	1,054	4,152	3,698
5 Add: Share in Net Profit/ (Loss) of JV and Associates	-	-	-	-	-	193	225	218	847	896
6 Profit from ordinary Activities before tax & exceptional Items (4+5)	1,097	1,373	1,033	4,796	4,381	1,324	1,237	1,272	4,999	4,594
7 Less: Exceptional Items	-	-	18	-	18	-	-	-	-	-
8 Profit from ordinary Activities before tax (6-7)	1,097	1,373	1,015	4,796	4,363	1,324	1,237	1,272	4,999	4,594
9 Tax Expense - Current Taxes	66	52	82	314	368	63	63	91	357	394
- MAT Credit	-	-	-	-	-	-	-	-	(2)	-
-For Deferred Taxes	16	16	28	42	37	16	16	30	44	40
-For Earlier Years	-	-	-	-	(1)	-	-	0	1	(1)
10 Net Profit from ordinary activities after tax (8-9)	1,015	1,305	905	4,440	3,959	1,245	1,158	1,151	4,599	4,161
11 Other Comprehensive Income	77	(4)	21	121	13	73	(3)	20	117	12
12 Total Comprehensive Income, Net of Income Tax (10+11)	1,092	1,301	926	4,561	3,972	1,318	1,155	1,171	4,716	4,173
13 Net Profit attributable to;										
Owner of Transport Corporation of India Limited						1,236	1,147	1,142	4,563	4,125
Non-Controlling Interests						9	11	9	36	36
Total						1,245	1,158	1,151	4,599	4,161
14 Other Comprehensive Income attributable to;										
Owner of Transport Corporation of India Limited						73	(3)	20	117	12
Non-Controlling Interests						-	-	-	-	-
Total						73	(3)	20	117	12
15 Total Comprehensive Income attributable to;										
Owner of Transport Corporation of India Limited						1,309	1,144	1,162	4,680	4,137
Non-Controlling Interests						9	11	9	36	36
Total						1,318	1,155	1,171	4,716	4,173
16 Paid Equity Share Capital (Face Value of ₹ 2/- Each)	153	153	153	153	153	153	153	153	153	153
17 Other Equity as per the Balance Sheet				23,655	19,662				25,506	21,394
18 Earning Per Share (not annualised)										
Basic Earning Per Share	13.23	17.02	11.73	57.89	51.30	16.12	14.96	14.80	59.49	53.43
Diluted Earning Per Share	13.21	16.98	11.70	57.78	51.19	16.09	14.93	14.77	59.38	53.32

Notes:-

- The above audited financial results for the quarter and year ended 31st March 2026, have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their meetings held on 26th May 2026. The statutory auditors have carried out the audit of the above financial results.
- The consolidated figures include financials of its subsidiaries, associate and joint venture.
- Exceptional Item represents impairment allowance of Investments amounting to ₹ 18 Mn in the Standalone Results for the quarter and year ended 31st March 2025.
- During the quarter, the paid-up equity share capital of the Company has increased by 16,810 equity shares, ₹ 33,620/- on exercise of stock options by eligible employees under Employee Stock Option Scheme - ESOP 2017 Tranche V,VI,VII.
- The figures for the quarter ended 31st March 2026 & preceding quarter ended 31st March 2025 are the balancing figures between the audited year to date figures for the year ended 31st March and the unaudited published figures for the nine month ended 31st December of the respective financial years. The figures for the corresponding previous periods have been regrouped and reclassified wherever necessary, to make them comparable.
- The Board has recommended a Final Dividend of 50% i.e. ₹ 1/- per equity share for the financial year ended 31st March 2026, subject to approval of shareholders in the ensuing general meeting to be held for Financial year 2025-26.

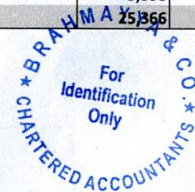
Place: Gurugram
Date: 26th May 2026



Vineet Agarwal
Vineet Agarwal
(Managing Director)

Segment Wise Revenue, Results and Capital Employed for the Quarter and Year Ended 31st March 2026 (₹ in Mn except as stated)

Particulars	Standalone					Consolidated				
	Quarter Ended			Year Ended		Quarter Ended			Year Ended	
	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Segment Revenue (Net)										
(a) Freight Division	4,917	4,400	4,414	17,884	17,447	6,504	5,952	5,736	23,544	22,113
(b) Supply Chain Solutions Division	4,697	4,749	4,231	18,636	16,429	5,579	5,580	4,801	21,989	17,771
(c) Seaways Division	1,848	1,689	1,597	6,535	6,199	1,848	1,689	1,597	6,535	6,199
(d) Energy Division	5	5	8	42	45	5	5	8	42	45
(e) Unallocable	107	474	140	1,172	1,189	108	86	140	405	447
Total	11,574	11,317	10,390	44,269	41,309	14,044	13,312	12,282	52,515	46,575
Less: Inter Segment Revenue	170	185	183	743	721	683	703	310	2,865	1,190
Net Sales/Income from Operations	11,404	11,132	10,207	43,526	40,588	13,361	12,609	11,972	49,650	45,385
2 Segment Results Profit (+)/Loss (-) before tax and interest from each segment										
(a) Freight Division	96	92	116	413	479	118	116	132	493	572
(b) Supply Chain Solutions Division	279	270	270	1,106	1,024	301	288	287	1,200	1,064
(c) Seaways Division	723	685	582	2,522	2,003	723	685	582	2,522	2,003
(d) Energy Division	-	(6)	1	8	18	-	(6)	1	8	18
Total	1,098	1,041	969	4,049	3,524	1,142	1,083	1,002	4,223	3,657
Less: Interest	47	43	43	178	150	58	57	55	228	202
Less: Unallocable Expenditure	61	99	33	247	182	61	100	33	248	204
Less: Unallocable Income	(107)	(474)	(140)	(1,172)	(1,189)	(108)	(86)	(140)	(405)	(447)
Add: Share of Profit/(Loss) from JV/Associates	-	-	-	-	-	193	225	218	847	896
Total Profit Before Tax, Exceptional Items	1,097	1,373	1,033	4,796	4,381	1,324	1,237	1,272	4,999	4,594
Less: Exceptional Items	-	-	18	-	18	-	-	-	-	-
Total Profit Before Tax	1,097	1,373	1,015	4,796	4,363	1,324	1,237	1,272	4,999	4,594
3 Capital Employed (Segment Assets - Segment Liabilities)										
Segment Assets										
Freight Division	4,583	3,799	3,588	4,583	3,588	5,572	4,794	4,335	5,572	4,335
Supply Chain Solutions Division	10,074	8,898	7,718	10,074	7,718	12,109	10,838	8,439	12,109	8,439
Seaways Division	5,088	5,062	4,010	5,088	4,010	5,088	5,062	4,010	5,088	4,010
Energy Division	50	43	45	50	45	50	43	45	50	45
Unallocable	11,169	10,461	8,937	11,169	8,937	12,000	11,100	10,967	12,000	10,967
Total	30,964	28,263	24,298	30,964	24,298	34,819	31,837	27,796	34,819	27,796
Segment Liabilities										
Freight Division	1,228	756	528	1,228	528	1,447	958	718	1,447	718
Supply Chain Solutions Division	3,278	2,358	2,131	3,278	2,131	3,611	2,586	2,135	3,611	2,135
Seaways Division	423	417	366	423	366	423	417	366	423	366
Energy Division	13	5	2	13	2	13	5	2	13	2
Unallocable	656	258	554	656	554	656	262	750	656	750
Total	5,598	3,794	3,581	5,598	3,581	6,150	4,228	3,971	6,150	3,971
Capital Employed	25,366	24,469	20,717	25,366	20,717	28,669	27,609	23,825	28,669	23,825



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TRANSPORT CORPORATION OF INDIA LIMITED
 CIN: L70109TG1995PLC019116
 Corporate Office : TCI House 69 Institutional Area
 Sector -32, Gurugram - 122001 (Haryana)
 Registered Office : Flat Nos 306 & 307, 1-8-271 to 273,
 Ashoka Bhoopal Chambers, S.P. Road, Secunderabad-500003 (Telangana)
 Email : Secretarial@tcil.com, Web : www.tcil.com

Summary of Assets and Liabilities as at 31st March 2026

(₹ in Mn)

Particulars	Standalone		Consolidated	
	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
	(Audited)	(Audited)	(Audited)	(Audited)
I. Assets				
1. Non-Current Assets				
a) Property, Plant and Equipment	9,427	7,342	10,419	8,227
b) Capital Work-in-Progress	3,260	2,529	3,432	2,550
c) Investment Property	53	-	53	-
d) Right of Use Assets	1,397	1,336	1,432	1,385
e) Other Intangible Assets	23	25	23	25
f) Financial Assets				
i) Investments	2,025	1,653	2,851	2,400
ii) Loans	390	145	-	-
iii) Other Financial Assets	184	64	184	84
g) Other Non-Current Assets	354	401	411	531
Total Non Current Assets	17,113	13,495	18,805	15,202
2. Current Assets				
a) Inventories	148	66	148	66
b) Financial Assets				
i) Investments	1,878	1,711	2,015	1,711
ii) Trade Receivables	7,067	6,333	8,164	7,219
iii) Cash and Cash Equivalents	883	327	932	510
iv) Other Bank Balances	200	339	200	339
v) Loans	18	17	18	17
vi) Other Financial Assets	1,803	2,024	1,869	2,080
c) Current Tax Assets (Net)	439	82	617	171
d) Other Current Assets	1,836	1,794	2,040	2,015
Total Current Assets	14,272	12,693	16,003	14,128
3. Non-Current Assets Held for Sale	10	10	10	10
Total Assets	31,395	26,198	34,818	29,340
II. Equity and Liabilities				
1. Equity				
a) Equity Share Capital	153	153	153	153
b) Other Equity	23,655	19,662	25,506	21,394
Total Equity	23,808	19,815	25,659	21,547
2. Non-Controlling Interest	-	-	393	363
3. Non-Current Liabilities				
a) Financial Liabilities				
i) Borrowings	1,194	728	1,428	1,022
ii) Lease Liabilities	811	721	836	759
b) Deferred Tax Liabilities (Net)	370	309	428	364
c) Provisions	81	76	81	76
d) Government Grant	17	18	17	18
Total Non Current Liabilities	2,473	1,852	2,790	2,239
4. Current Liabilities				
a) Financial Liabilities				
i) Borrowings	425	296	759	531
ii) Lease Liabilities	88	94	101	107
iii) Trade Payables				
a) total outstanding dues of micro and small enterprises	111	141	121	197
b) total outstanding dues of creditors other than micro and small enterprises	1,989	1,734	2,548	2,178
iv) Other Financial Liabilities	1,644	1,674	1,552	1,565
b) Other Current Liabilities	529	289	562	305
c) Provisions	328	303	333	308
d) Government Grant*	-	-	-	-
Total Current Liabilities	5,114	4,531	5,976	5,191
Total Equity and Liabilities	31,395	26,198	34,818	29,340

* Contains Figures less than ₹0.50 Mn



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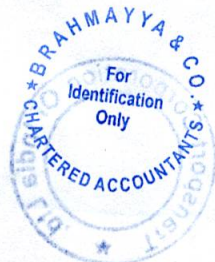
TRANSPORT CORPORATION OF INDIA LIMITED
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Summary of Statement of Cash Flows for the Year Ended 31st March 2026

(₹ In Mn)

Particulars	Standalone		Consolidated	
	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
	(Audited)	(Audited)	(Audited)	(Audited)
Cash Flow From Operating Activities:				
Net Profit Before Tax after Exceptional Items	4,796	4,363	4,999	4,594
Adjustments for :				
Depreciation	1,113	1,060	1,273	1,178
Unclaimed Balances and Excess Provisions Written Back	(15)	(2)	(15)	(2)
Loss / (Profit) on Sale of Property, Plant & Equipment (Net)	-	4	(1)	4
Unrealised Gain On Lease Modification Ind AS 116	(5)	-	(5)	(1)
Loss / (Profit) on Sale of Investment	-	-	(1)	-
Loss/ (Income) From AIF/MF	(34)	(39)	(34)	(39)
Loss / (Profit) of the Joint Venture/Associate	-	-	(847)	(896)
Share Based Payments to Employees	61	58	65	62
Provision for Impairment of Investment	-	18	-	-
Fair Valuation of Investments Designated as FVTPL	-	-	(2)	-
Bad Debts and Irrecoverable Balances Written Off (including provision)	24	18	27	20
Exchange Loss / (Gain)	(1)	(1)	(1)	(1)
Finance Costs	178	150	228	201
Interest Income	(178)	(231)	(162)	(234)
Dividend Income	(779)	(761)	-	-
Government Grant*	-	-	-	-
	364	274	525	292
Operating Profit Before Working Capital Changes	5,160	4,637	5,524	4,886
Adjustments For :				
Decrease (Increase) In Inventories	(82)	40	(82)	40
Decrease (Increase) In Trade Receivables, Current	(743)	(1,050)	(956)	(1,230)
Decrease (Increase) In Other Financial Assets	109	(386)	99	(427)
Decrease (Increase) In Other Bank Balances	139	(214)	139	(214)
Decrease (Increase) In Other Assets	(44)	51	(30)	35
Increase (Decrease) In Trade and Other Payables	226	458	293	720
Increase (Decrease) In Other Financial Liabilities	(30)	277	(14)	206
Increase (Decrease) In Provisions	29	66	29	68
Increase (Decrease) In Other Current Liabilities	231	(123)	244	(117)
Adjustments for Transfer of Cash Balance under Slump Sale	-	10	-	-
Adjustments for Deferred Tax Liability transferred under slump sale	-	(22)	-	-
	4,995	3,744	5,246	3,967
Cash Flow From Operating Activities	4,995	3,744	5,246	3,967
(Direct Taxes Paid) / Refund Received (Net)	(671)	(337)	(802)	(375)
Net Cash From Operating Activities (A)	4,324	3,407	4,444	3,592
Cash Flow From Investing Activities:				
Purchase of Property, Plant & Equipment (Including Capital Advances)	(3,820)	(3,283)	(4,135)	(3,540)
Loans Given (Net)	(246)	(150)	(1)	(5)
Proceeds on Sale of Property, Plant & Equipment	27	73	13	48
Sale of Non Current Investment	7	21	7	21
Property, Plant & Equipment transferred under slump Sale	-	290	-	-
Bank Transfer under Slump sale	-	(10)	-	-
Investment in Subsidiary Co.	-	(495)	-	-
Proceeds from Current Investment (Net)	(132)	1,634	(267)	1,634
Purchase of Non Current investment	(230)	(119)	(230)	(119)
Interest Received	169	223	174	225
Dividend Received	779	761	768	743
Impact of Amalgamation	-	-	-	-
Net Cash From Investing Activities (B)	(3,446)	(1,055)	(3,671)	(993)

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Particulars	Standalone		Consolidated	
	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
	(Audited)	(Audited)	(Audited)	(Audited)
Cash Flow From Financing Activities:				
Proceeds from Issue of Share Capital (ESOS)	52	49	52	46
Buyback of shares	-	(1,972)	-	(1,972)
Short Term Borrowings (Net)	-	-	76	(41)
Proceeds from Term Borrowings	919	463	961	491
Repayment of Term Borrowings	(324)	(327)	(403)	(401)
Finance Cost Paid	(102)	(92)	(147)	(141)
Payment of Dividend	(691)	(768)	(697)	(774)
Repayment of Lease Liability	(176)	(119)	(193)	(128)
Net Cash From Financing Activities (C)	(322)	(2,766)	(351)	(2,920)
Net Increase(Decrease) In Cash & Cash Equivalent(A+B+C)	556	(414)	422	(321)
Opening Cash & Cash Equivalent	327	741	510	831
Closing Cash & Cash Equivalent	883	327	932	510
Components of Cash and Cash Equivalents				
Cash in Hand	10	14	11	15
Balances with Banks				
Current Accounts	435	307	478	349
EEFC Accounts	14	-	14	-
Deposit Accounts (maturity less than 3 months)	424	6	429	146
Total	883	327	932	510

* Contains Figures less than ₹0.50 Mn



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Date: May 26, 2026

To,

Listing Department
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E) Mumbai – 400051

Scrip Code: 532349

Scrip Symbol: TCI

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby declared that the Auditors of the Company M/s Brahmayya & Co, Chartered Accountant (Firm Registration No. 000511S), have issued the Audit Report with unmodified opinion on the Audited Financial Statement of the Company for the 4th Quarter and financial year ended March 31, 2026 - both Standalone and Consolidated.

You are requested to take this on your records.

Thanking you,

For **Transport Corporation of India Ltd.**


(Ashish Tiwari)
Group CFO

Encl: a/a



Transport Corporation of India Limited

Corporate Office : TCI House, 69, Institutional Area, Sector-32, Gurugram -122001, Haryana (India)

Ph. No.: +91 124-2381603, Fax.: +91 124-2381611 E-mail : corporate@tcil.com Web : www.tcil.com

Regd. Office:- Flat Nos. 306 & 307, I-8-271 to 273, Third Floor, Ashoka Bhoopal Chambers, S P Road, Secunderabad - 500 003 (Telangana)

Tel: +91 40 27840104 Fax: +91 40 27840163

CIN : L70109TG1995PLC019116

Annexure- C

The details as required under Regulation 30 read with Clause 7 of Para A of Part A of Schedule III of the SEBI Listing Regulations, 2015 and SEBI Circular No HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, with respect to appointment of Ms. Hansa Sharma as Compliance Office is as follows:

S. No.	Details of Events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Ms. Hansa Sharma, Company Secretary of the Company (ACS: 42616) as Compliance Officer who is also a Key Managerial Personnel
2.	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/re-appointment	With effect from May 26, 2026 Term of appointment – Not Applicable
3.	Brief profile (in case of appointment)	Ms. Hansa Sharma, Company Secretary of Transport Corporation of India Limited, is a Member of the Institute of Company Secretaries of India (Membership No.: A42616) and a Postgraduate in Commerce. She has over 11 years of extensive experience in handling corporate secretarial matters for listed companies, FEMA, global compliances' management and other corporate governance affairs.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/ 14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20th June, 2018.	Appointment of Ms. Hansa Sharma, Company Secretary of the Company (ACS: 42616) as Compliance Officer who is also a Key Managerial Personnel



Transport Corporation of India Limited

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Annexure- D

Disclosure pursuant to SEBI Circular No HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ("Master Circular") in respect of grant of 1,20,000 Options:

S. No.	Particulars	Details
1.	Brief details of options granted	1,20,000 options have been granted to the eligible employees of the Company under the Employee Stock Option Plan-2017-9 th Tranche ("the Scheme")
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes, the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021
3.	Total number of shares covered by these options	1,20,000 (One Lakh Twenty Thousand) Equity Shares of Rs. 2/- each
4.	Pricing formula	Exercise price is Rs. 500/- (Rupees Five Hundred) per Equity Share as approved earlier by Compensation/Nomination and Remuneration Committee of the Company, considering a discount given on previous day's closing price.
5.	Options vested/vesting schedule	Period 1 - 30% Period 2 - 30% Period 3 - 40%
6.	Time within which option may be exercised	As approved by the Compensation/Nomination and Remuneration Committee of the Company
7.	Options exercised	Not Applicable
8.	Money realized by exercise of options	Not Applicable
9.	The total number of shares arising as a result of exercise of option	Not Applicable
10.	Options lapsed	Not Applicable
11.	Variation of terms of options	Not Applicable
12.	Brief details of significant terms	Options granted shall have a vesting period of minimum 1 (one) year from the date of grant and all options granted shall vest as per the vesting schedule specified in the Grant Letter.
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable



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