To,
Head of the Department,
Department of Listing Operation,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

SCRIP Code: 544565
ISIN: INE0QP701017

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Outcome of Arbitration Proceedings and Consent Award.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the arbitration proceedings between Valplast Technologies Limited **("the Claimant")** and Gammon Engineers and Contractors Private Limited **("the Respondent")** have been amicably settled.

In the above matter, the Hon'ble Sole Arbitrator, Justice Indu Malhotra, Former Judge, Supreme Court of India, vide Consent Award dated 28 November 2026, passed under Section 30(2) of the Arbitration and Conciliation Act, 1996, has taken the Settlement Agreement on record and passed the Consent Award in terms thereof, thereby disposing of the arbitration proceedings.

The salient terms of the settlement are as follows:

1. The Respondent shall pay ₹5,00,00,000/- (Rupees Five Crore Only) to "the Claimant" within 60 days from the Execution Date.
2. The payment shall be made through electronic bank transfer.
3. In case of default in payment within the stipulated period, the Respondent shall be liable to pay interest at the rate of 12% per annum on the unpaid amount until actual payment.

You are requested to take the above information on records and disseminate the same on your website.

Thanking you,
Yours faithfully,
For Valplast Technologies Limited
Shivangi Dixit
Digitally signed by Shivangi Dixit
Date: 2026.11.29 09:46:17 +05'30'
Shivangi Dixit
Company Secretary and Compliance Officer
[Membership No. A71527]

Place: Noida, Uttar Pradesh
Date: 28.11.2026

Annexure-1

Disclosure of details in relation to the Consent Award pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sl. No.	Particulars	Details
1.	**Brief details of litigation viz. name(s) of the opposing party**	Gammon Engineers and Contractors Private Limited (Respondent).
2.	**Court/Tribunal/Agency before which the litigation is filed**	Arbitral Tribunal presided over by Justice Indu Malhotra, Former Judge, Supreme Court of India, as Sole Arbitrator.
3.	**Brief details of the dispute/litigation**	The dispute arose out of the Termination and Release Agreement dated 19.12.2013 relating to claims concerning the Mangdechhu Hydroelectric Project in Bhutan.
4.	**Expected financial implications, if any, due to compensation, penalty, etc.**	The Company (Valplast Technologies Limited) is entitled to receive ₹5 crore from the Respondent within 60 days from the Execution Date of the Settlement Agreement.
5.	**Quantum of claims, if any**	Settled for ₹5 crore towards full and final settlement of the claims.
6.	**Date of receipt of the Consent Award**	28.11.2026 (Date of Consent Award).
7.	**Current status and details of the next steps**	The Consent Award has been passed on 28.11.2026 and the arbitration proceedings stand disposed of. The Company is awaiting receipt of the settlement amount within the stipulated period of 60 days.