Shashwat Furnishing Solutions Limited

CIN: L20299RJ2021PLC073899

Date: 27th November, 2026

To,
BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort, Mumbai - 400 001

Scrip Code: 543519; Security ID: SFSL

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') – Sale of stake in Dhruvanshi Agrotech Private Limited ("DAPL") to Piyush Karnawat and Mayuri Karnawat.

The Company has entered into a Share Purchase Agreement on 22nd October, 2026 with Piyush Karnawat and Mayuri Karnawat for sale of its entire stake in Dhruvanshi Agrotech Private Limited, a subsidiary of the Company ("Shashwat Furnishing Solutions Limited") i.e. 80.00% of the Paid-Up Equity Share Capital of DAPL comprising of 8,000 Equity Shares of Rs. 10 each to Piyush Karnawat and Mayuri Karnawat, in one or more tranches at a price of Rs. 340 per share for an aggregate consideration of Rs. 27,20,000.

Upon completion of the above:

(i) DAPL will cease to be the subsidiary of the Company;

The details of cessation of DAPL as subsidiary of the Company as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in Annexures A.

You are requested to take the above information on your record.

Thanking you,
Yours Faithfully,
Shashwat Furnishing Solutions Limited

HITESH KARNAWAT

Digitally signed by HITESH KARNAWAT
Date: 2026.11.27 22:17:09 +05'30'

Hitesh Karnawat
Managing Director
DIN: 09097273

Annexure A –
Agreement for Sale of Dhruvanshi Agrotech Private Limited ("DAPL")
as a subsidiary of the Company

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	The Revenue from operations of Dhruvanshi Agrotech Private Limited ("DAPL") for the year ended 31st March, 2026 was INR 21.59 crores and DAPL contributed complete INR 21.59 crores or 90.14% to the consolidated turnover of the Company. The networth of DAPL as on 31st March, 2026 was at INR 0.35 crores and it contributed INR 0.35 crores or 10.54% of the consolidated net worth of the Company excluding non-controlling interest.
b)	Date on which the agreement for sale has been entered into;	22nd October, 2026
c)	The date of completion of sale/disposal;	27th November, 2026
d)	Consideration received from such sale/disposal;	Sale of 8000 Equity Shares of Rs. 10 each of DAPL in one or more tranches at a price of Rs. 340 per share for an aggregate consideration of Rs. 27,20,000, receivable in cash.
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Buyer – Piyush Karnawat & Mayuri Karnawat ➢ Mr. Piyush Karnawat, aged approximately 40 years, is an active businessman and a Director and Shareholder of DAPL. He is also a member of the Promoter Group of the Company and actively contributes to its business activities and overall growth.. He is having experience of 10 years in our industry. ➢ Mrs. Mayuri Karnawat, aged approximately 40 years, is the Whole-Time Director and Promoter of the Company.

		She possesses around 8 years of industry experience and has been actively involved in the Company's business operations, management, and strategic decision-making, contributing to its growth and development. ➢ Both the buyers belong to the promoter / promoter group.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	The sale of shares of DAPL by the Company to Piyush Karnawat & Mayuri Karnawat does not fall within the ambit of related party transactions.
g)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable