



Date: 07th August, 2026

To,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla complex, Bandra-East
Mumbai-400 051

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Symbol: STARCEMENT

Scrip Code: 540575

Dear Sir(s)/Madam(s),

Sub: Outcome of the Board Meeting held on 07th August, 2026
Ref.: Regulation 30, 33 and 42 of SEBI (LODR) Regulations, 2015

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 07th August, 2026, inter alia, has approved the followings:

1. Un-audited Standalone & Consolidated Financial Results

Further to our letter dated 31st July, 2026 please note that as per recommendation made by the Audit Committee, the Board of Directors of the Company at their duly convened meeting held today i.e., 07th August, 2026 inter alia, has taken on record and approved the Unaudited Standalone and Consolidated financial results of the Company for the first quarter ended 30th June, 2026. A copy of the Unaudited Standalone and Consolidated financial results of the Company for the first quarter ended 30th June, 2026 along with Limited Review Reports as submitted by the Company's Statutory Auditors are enclosed for your information and records.

2. Re-appointment of Managing Director(s) and Executive Director

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended, we hereby inform you that as per recommendation made by the Nomination and Remuneration Committee, the Board of Directors at its meeting held today i.e., 07th August, 2026 subject to the approval of the members of the Company at the ensuing Annual General Meeting and other applicable approvals, if necessary, has re-appointed following Managing Director(s) and Executive Director for a further period of 3 (three) years effective from 1st April, 2027 upto 31st March, 2030:

- (1) Mr. Sajjan Bhajanka as Chairman & Managing Director effective from 1st April, 2027 upto 31st March, 2030 (present term will expire on 31st March, 2027),
- (2) Mr. Sanjay Agarwal as Managing Director effective from 1st April, 2027 upto 31st March, 2030 (present term will expire on 31st March, 2027).
- (3) Mr. Prem Kumar Bhajanka as Vice Chairman & Managing Director effective from 1st April, 2027 upto 31st March, 2030 (present term will expire on 31st March, 2027).



- (4) Mr. Pankaj Kejriwal as Executive Director effective from 1st April, 2027 upto 31st March, 2030 (present term will expire on 31st March, 2027).

We confirm that Mr. Sanjay Agarwal and Mr. Pankaj Kejriwal are not related to any Directors of the Company except Mr. Sajjan Bhajanka, who is father of Mr. Keshav Bhajanka, Non-Executive Director and Mr. Prem Kumar Bhajanka who is father of Mr. Tushar Bhajanka, Managing Director & CEO and all the above Directors are not debarred from holding the office of Directors pursuant to order of any Regulatory Authority.

Requisite disclosure as required pursuant to SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 as amended in relation to the abovementioned matters, are enclosed as **Annexure-A**.

3. Intimation of Annual General Meeting (AGM) Date & Book Closure date:

Pursuant to the circulars issued by the Ministry of Corporate Affairs and the Securities & Exchange Board of India from time to time, the Twenty Fifth Annual General Meeting of the Company will be convened on **Friday, 25th September, 2026 at 11.30 a.m.** through Video Conferencing / Other Audio Video Means (VC/ OAVM) facility in compliance with the applicable provisions of the Companies Act, 2013, Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

In terms of Section 91 of Companies Act, 2013 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that the Register of Members and Share Transfer Books of the Company will remain closed from Saturday 19th September, 2026 To Friday 25th September, 2026 (both days inclusive) for the purpose of Twenty Fifth Annual General Meeting of the Company.

In conformity with the applicable regulatory requirements, the Annual Report for 2025-26, including the AGM Notice which contains the e-voting process and manner of attending the AGM through VC, will be sent only through electronic mode to those Members whose email addresses are registered with the Company/Depository in due course.

Name of the Company: Star Cement Limited

Security Symbol/ Code	Type of Security & Paid up value	Book Closure	Purpose
NSE : STARCEMENT BSE : 540575	Equity Share of Face Value of Re. 1/- each fully paid up	Saturday 19th September, 2026 To Friday 25th September, 2026 (both days inclusive)	Annual General Meeting on Friday, 25th September, 2026 at 11.30 a.m.



The meeting of the Board of Directors commenced at 12:35 p.m. and concluded at 01:45 p.m.

The aforesaid information is being uploaded on the Company's website at www.starcement.co.in

Thanking you,
For Star Cement Limited

Debabrata Thakurta
Company Secretary
(M. No.: F6554)

Encl. as stated.



Annexure-A

Brief details, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 as amended with respect to the re-appointment of Managing and Executive Directors.

Sl. no.	Particulars	Disclosure
1.	Reason for change (appointment, re-appointment, resignation, removal, death or otherwise)	There is only re-appointment of Managing Director(s) and Executive Director whose present term will expire on 31 st March, 2027.
2.	Date and term of appointment w.r.t. change in designation	Mr. Sajjan Bhajanka, Mr. Sanjay Agarwal and Mr. Prem Kumar Bhajanka will act as Managing Director(s) and Mr. Pankaj Kejriwal will act as Executive Director w.e.f 1 st April, 2027 till 31 st March, 2030 subject to approval of the shareholders at the ensuing Annual General Meeting.
3.	Brief Profile (in case of appointment)	Not Applicable.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Sanjay Agarwal, and Mr. Pankaj Kejriwal are not related to any Directors of the Company except Mr. Sajjan Bhajanka, who is father of Mr. Keshav Bhajanka, Non-Executive Director and Mr. Prem Kumar Bhajanka who is father of Mr. Tushar Bhajanka, Managing Director & CEO.

You are kindly requested to take the same on your record.

Thanking you,
For Star Cement Limited

Debabrata Thakurta
(Company Secretary)
(M. No.: F6554)

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
**The Board of Directors,
Star Cement Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Star Cement Limited** ('the Company') for the quarter ended June 30, 2026 together with notes thereon (hereinafter referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on August 07, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to Note No. 8 to the statement which states that the statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figure in respect of the full financial year ended March 31, 2026 and the unaudited published figures upto the third quarter of the previous financial year which were subjected to limited review by us.

Our opinion is not modified in respect of this matter.



For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

(Gopal Jain)
Partner

Membership No. 059147

UDIN: **26059147MEW0AV329**

Place: Kolkata

Dated: August 7, 2026

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
Star Cement Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **M/s. Star Cement Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for quarter ended June 30, 2026 and together with notes thereon (herein after referred to as 'the Statement'), attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on August 07, 2026 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the financial results of the Parent and the following entities:

Name of the Entity	Relationship
Star Cement Meghalaya Limited	Subsidiary
Star Century Global Cement Private Limited	Subsidiary
Star Cement North East Limited	Subsidiary
Star Smart Building Solutions Limited. (Formerly - Star Cement (I) Limited)	Subsidiary
Ri Pnar Cement Private Limited	Subsidiary
Kopili Cement (I) Private Limited	Subsidiary
Nitesh Minerals Private Limited	Subsidiary
Jaitaran Renewable Power Private Limited	Subsidiary



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management reviewed financial information / financial results in case of three subsidiaries referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. The consolidated unaudited financial results also include the interim financial information & financial results of three ("3") subsidiaries namely, Star Century Global Cement Private Limited, Nitesh Minerals Private Limited and Jaitaran Renewable Power Private Limited which have not been reviewed by their independent auditor, whose interim financial information & financial results reflects total assets of Rs. 2,856.48 lakhs and net assets of Rs. 1,329.42 lakhs as at June 30, 2026, total revenue of 0.91 Lakhs, total net loss after tax of Rs 13.17 lakhs and total comprehensive income of Rs. (13.17) lakhs for the quarter ended June 30, 2026, which has been certified by the management of the respective subsidiaries. According to the information and explanations given to us by the management, these interim financial information & financial results are not material to the Group. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the above subsidiaries, is based solely on the financial information & financial results certified by the management.
7. Attention is drawn to Note No. 8 to the accompanying statement which states that the statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figure in respect of the full financial year ended March 31, 2026 and the unaudited published figures upto third quarter of the previous financial year which were subjected to limited review by us.

Our conclusion on the Statement is not modified in respect of the above matters.



For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

(Gopal Jain)
Partner

Membership No. 059147

UDIN:

26059147NA1BU T7368

Place: Kolkata

Dated: August 07, 2026



Statement of Unaudited Financial Results for the Quarter ended June 30, 2026

(₹ In lakhs unless otherwise stated)

Sl. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended 30.06.2026 (Unaudited)	Quarter ended 31.03.2026 (Audited) (refer note 8)	Quarter ended 30.06.2025 (Unaudited)	Year ended 31.03.2026 (Audited)	Quarter ended 30.06.2026 (Unaudited)	Quarter ended 31.03.2026 (Audited) (refer note 8)	Quarter ended 30.06.2025 (Unaudited)	Year ended 31.03.2026 (Audited)
1	Income								
	Revenue from Operations	57,630.88	78,539.54	54,473.50	2,38,363.45	94,288.89	1,17,355.11	91,199.25	3,77,648.73
	Other Income	899.64	1,004.25	366.32	2,309.57	820.47	911.69	179.34	1,926.09
	Total Income	58,530.52	79,543.79	54,839.82	2,40,673.02	95,109.36	1,18,266.80	91,378.59	3,79,574.82
2	Expenses								
	Cost of materials consumed	9,454.92	12,772.71	7,225.31	35,930.92	13,214.74	14,479.68	10,890.60	49,604.35
	Purchase of traded goods	1,736.13	750.54	131.78	1,333.35	23.92	23.21	-	23.21
	Changes in Inventories of finished goods, work-in-progress and stock -in-trade	(21.04)	3,388.84	(1,014.69)	1,568.35	970.21	2,673.37	797.86	(19.79)
	Employee benefits expense	4,411.31	3,928.99	4,120.92	16,371.79	7,740.14	5,900.14	6,678.96	27,722.82
	Finance costs	1,027.55	1,090.35	1,108.73	4,481.32	1,375.46	1,293.19	1,016.01	4,630.45
	Depreciation and amortisation expense	4,775.94	5,565.75	5,246.46	21,890.97	9,141.93	3,869.20	8,518.89	36,528.67
	Power and Fuel expense	8,465.69	9,338.86	10,472.61	37,263.96	15,196.34	15,771.99	14,140.06	55,790.56
	Carriage Outward expense								
	- on finished goods	10,921.34	15,034.30	10,254.62	47,054.67	17,324.79	21,746.16	15,997.47	68,885.28
	- on internal clinker transfer	5,658.77	7,501.76	5,774.48	22,909.90	7,799.27	10,280.45	8,976.51	34,652.84
	Other expenses	8,668.36	9,935.63	7,486.47	31,316.35	12,570.92	13,972.55	10,896.36	47,394.33
	Total Expenses	55,098.97	69,307.73	50,806.69	2,20,121.58	85,357.72	97,009.94	77,912.72	3,25,212.72
3	Profit/(Loss) before exceptional items /extraordinary items(1-2)	3,431.55	10,236.06	4,033.13	20,551.44	9,751.64	21,256.86	13,465.87	54,362.10
4	Exceptional items	-	381.58	-	662.66	-	579.94	-	1,131.97
5	Profit/(Loss) before tax (3-4)	3,431.55	9,854.48	4,033.13	19,888.78	9,751.64	20,676.92	13,465.87	53,230.13
6	Tax expenses								
	a) Current Tax	988.14	1,740.21	706.93	3,518.40	2,454.41	3,785.69	2,523.50	10,171.65
	b) Deferred Tax	67.76	1,352.79	907.25	3,343.46	(93.67)	1,188.73	1,125.91	3,973.22
	c) Tax for earlier years	-	-	-	-	-	-	-	39.67
7	Profit/(Loss) after tax for the period (5-6)	2,375.65	6,761.48	2,418.95	13,026.92	7,390.90	14,702.50	9,816.46	39,045.59
8	Other Comprehensive Income (net of tax)								
	-Items that will not be reclassified to Profit or loss (net of tax)	9.69	42.89	(3.46)	38.78	(9.86)	41.92	(1.61)	(57.82)
9	Total Comprehensive Income for the period (7+8)	2,385.34	6,804.37	2,415.49	13,065.70	7,381.04	14,744.42	9,814.85	38,987.77
10	Net Profit/ (Loss) for the period attributable to:								
	Shareholders of the Company	2,375.65	6,761.48	2,418.95	13,026.92	7,471.66	14,809.83	9,845.49	39,342.42
	Non-controlling interest	-	-	-	-	(80.76)	(107.33)	(29.03)	(296.83)
11	Other Comprehensive Income attributable to:								
	Shareholders of the Company	9.69	42.89	(3.46)	38.78	(9.91)	41.88	(1.61)	(58.01)
	Non-controlling interest	-	-	-	-	0.05	0.04	-	0.19
12	Total Comprehensive Income attributable to:								
	Shareholders of the Company	2,385.34	6,804.37	2,415.49	13,065.70	7,461.75	14,851.71	9,843.88	39,284.41
	Non-controlling interest	-	-	-	-	(80.71)	(107.29)	(29.03)	(296.64)
13	Paid up Equity Share Capital (Face Value of ₹1/- each)	4,041.80	4,041.80	4,041.80	4,041.80	4,041.80	4,041.80	4,041.80	4,041.80
14	Other Equity				1,63,387.63				3,15,078.48
15	Earnings Per Share (EPS) - (Face Value of ₹1/- each) (not annualised) (in ₹)								
	- Basic	0.59	1.67	0.60	3.22	1.85	3.66	2.44	9.73
	- Diluted	0.59	1.67	0.60	3.22	1.85	3.66	2.44	9.73



NOTES TO FINANCIAL RESULTS:



- 1 The above financial results has been prepared in accordance with Indian Accounting Standard (IND AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended). The above results were reviewed by the Audit Committee and approved by Board of Directors at their respective meeting held on August 07, 2026. The same has been reviewed by the Statutory Auditors of the Company.
- 2 The Consolidated results include results of its subsidiaries Star Cement Meghalaya Limited (SCML), Star Century Global Cement Private Limited (SCGCPL), Star Smart Building Solutions Limited (SSBSL) (formerly known as Star Cement (I) Limited (SCIL)), Star Cement North East Limited (SCNEL), Ri Pnar Cement Private Limited (RPCPL), Kopili Cement (I) Private Limited (KCPL), Jaitaran Renewable Power Private Limited (JRPL) and Nitesh Minerals Private Limited (NMPL).
- 3 The Company and one of its subsidiaries have exercised the option of concessional Income Tax rate under Section 115BAA of the Income-tax Act, 1961 with effect from April 1, 2026. Accordingly, the tax expense for the current quarter is not comparable with that of the previous periods. Further, pursuant to the amendments introduced by the Finance Act, 2026 permitting the utilisation of previously accumulated Minimum Alternate Tax (MAT) credit under the concessional tax regime, the Company has carried forward the unutilised MAT credit balance based on its assessment of future taxable profits and the expected availability of such credit for set-off.
- 4 During the quarter, the Group acquired 100% equity shareholding in Jaitaran Renewable Power Private Limited (JRPL) and Nitesh Minerals Private Limited (NMPL) with effect from April 23, 2026 and April 1, 2026 respectively. Consequently, these consolidated financial results includes the financial performance of the aforesaid subsidiaries from their respective acquisition dates and have been prepared in accordance with the requirements of Ind AS 103 – Business Combinations and Ind AS 110 – Consolidated Financial Statements.
- 5 The Government of India notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 with effect from November 21, 2025, thereby consolidating 29 existing labour laws. Pursuant to the implementation of these Labour Codes, the Group had recognised a provision of ₹579.94 lakhs during the quarter ended March 31, 2026 and ₹1,131.97 lakhs during the year ended March 31, 2026, which had been disclosed as an exceptional Item in the respective financial results.
- 6 Pursuant to the approval of the Nomination & remuneration Committee and the Board of Directors at their respective meetings held on May 22, 2026, Mr. Tushar Bhajanka was redesignated from Deputy Managing Director to Managing Director & Chief Executive Officer of the Company, and his revised remuneration was approved. The Company has initiated the process of obtaining the necessary shareholders' approval through postal ballot, which is currently in progress. Pending such approval, the Company has accounted for revised remuneration amounting to ₹277.86 lakhs in these financial results.
- 7 One of the subsidiaries of the Company, located in the State of Assam, is eligible for incentives in the form of reimbursement of SGST paid in cash under the applicable State Industrial Incentive Scheme. Pursuant to a notification issued by the appropriate authority of the Government of Assam, the remaining incentive entitlement has been capped on a proportionate annual basis over the balance eligible period. Accordingly, during the current quarter, the incentive income has been recognised in accordance with the revised guidelines and annual entitlement has been allocated on a systematic basis over the relevant accounting periods.
- 8 The figures for the quarter ended March 31, 2026 are arrived at as difference between Audited figures in respect of the full financial years and the Unaudited published figures upto nine months of the relevant financial years which were subjected to limited review by the Statutory Auditors.
- 9 The Group is primarily engaged in the manufacturing and sale of cement and cement related products. There are no separate reportable segments as per Ind AS 108, "Operating Segments".



By order of the Board
For Star Cement Limited

Sajjan Bhajanka

Date: August 07, 2026

Place: Kolkata

Sajjan Bhajanka
Chairman
DIN: 00246043