August 19, 2026

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai - 400001. Security code: 506248	**National Stock Exchange of India Limited** Exchange Plaza, Bandra-Kurla Complex, Bandra East, Mumbai- 400051. Symbol: AMNPLST

Dear Sir/Madam,

Sub: Investor Presentation for Q1FY27.

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Investor Presentation for Q1FY27.

The said presentation will also be made available on the website of the Company and can be accessed at https://www.amines.com/investor-presentations-and-press-release.html

You are requested to kindly take the same on your record.

Thanking you,
Yours faithfully,
For Amines & Plasticizers Limited

Omkar Chandrakant Mhamunkar
Digitally signed by Omkar Chandrakant Mhamunkar
Date: 2026.08.19 16:43:35 +05'30'

Omkar Mhamunkar
Company Secretary & Compliance Officer
ICSI Membership No. ACS 26645

Encl: As above

AMINES & PLASTICIZERS LIMITED

AMINES PLASTICIZERS

Enabling Industries through **Intelligent Chemistry**

INVESTOR PRESENTATION

AUGUST **2026**

Cautionary Statement

This document which has been prepared by **Amines & Plasticizers Limited**(the "Company"), solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company. This document has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Document. This Document may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Document is expressly excluded. Certain matters discussed in this Document may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the Company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Document. The Company assumes no obligation to update any forward-looking information contained in this Document. Any forward-looking statements and projections made by third parties included in this Document are not adopted by the Company and the Company is not responsible for such third-party statements and projections.

01/ COMPANY OVERVIEW

About The Company

Amines & Plasticizers Limited (APL), founded in 1973 and headquartered in Mumbai, is a leading manufacturer of ethanolamines, alkyl alkanolamines, morpholine derivatives, and gas-treating solvents, catering to diverse industries including oil refining, petrochemicals, pharmaceuticals, agrochemicals, and textiles.

APL was the first Indian company to indigenously develop and manufacture methyl diethanolamine (MDEA), a critical solvent for gas treatment, and ranks among the top global producers of MEDA based solvents and N-methyl morpholine oxide (NMMO).

1973
Established legacy in speciality chemical manufacturing

85+
Countries served across key global markets

75-80%
Domestic market share in ethanolamines

2
Strategically located production units in Maharashtra

1st
Among world's largest producers of NMMO

32,760 MTPA
Installed capacity for speciality amines production

With a strong focus on innovation-led growth, APL has emerged as a trusted partner to both domestic and international customers across over 85 countries.

Our Guiding Philosophy

Our Vision

To be globally recognised as a trusted and dependable manufacturer in the speciality chemicals sector, delivering consistent value through reliability, innovation, and excellence.

Our Mission

To achieve complete customer satisfaction by supplying high-quality speciality chemicals and amines worldwide, we aim to build a strong reputation through consistent product performance and responsive service.

Our Core Values

Safety

Prioritising the health and safety of employees and customers in all operations, including product manufacturing, packaging and handling.

Environment

Ensuring that manufacturing processes meet environmental compliance norms and promote sustainable operations.

Innovation

Continuously developing advanced, high-performance chemical solutions that cater to evolving industry requirements.

Service Excellence

Fostering long-term client relationships through consistent product quality, timely delivery, and responsive support.

Product Portfolio – Core Categories

Gas Treating Chemicals & Speciality Solvents

APL is a pioneer in gas treating solutions in India, offering amines and proprietary blends for CO_2 and H_2S removal in refinery, fertiliser and gas units.

Key Products

- Methyldiethanolamine (MDEA)
- Aminosol® Series
- Actisol™
- Aminosol FGS
- Aminosol HST

44.19%
FY26 Revenue Contribution

Alkanolamines & Alkyl Alkanolamines

This category supports upstream operations with scavengers, inhibitors and flow-enhancing additives for crude oil and gas handling.

Key Products

- Methyl Monoethanolamine
- Tertiary Butyl diethanolamine
- Tertiary Butyl Monoethanolamine
- N-Benzyl ethanolamine
- Butyl Ethanolamine
- Butyl Diethanolamine
- Dibutylethanolamine
- Ethanolamines

33.09%
FY26 Revenue Contribution

Morpholine & Derivatives

APL is a pioneer in gas treating solutions in India, offering amines and proprietary blends for CO_2 and H_2S removal in refinery, fertiliser and gas units.

Key Products

- Morpholine
- N-Methyl Morpholine
- N-Ethyl Morpholine
- NMMO (50%)
- N-2-Hydroxyethyl Pyrrolidine
- N-Acetyl Morpholine
- N-Formyl Morpholine

10.25%
FY26 Revenue Contribution

Product Portfolio – Specialities, Oilfield & Services

EO/PO-Based Speciality Products

These include polyols, ethoxylates, and EO/PO copolymers used in surfactants, formulation aids, and polyurethane systems.

Key Products

- Alcohol Ethoxylates
- Sorbitol Ethoxylates
- Glycerol Polyol
- PPG 4000
- Phenoxyethanol (High Purity)
- Triisopropanolamine
- Diethanol Isopropanolamine

10.98%

FY26 Revenue Contribution

Others

APL's "Others" category encompasses a robust and diverse suite of products and services expertly tailored to support upstream oil and gas industry requirements in the field's most demanding environments. With a proven commitment to lifecycle value and operational reliability, APL delivers solutions that span vital chemical, process, engineering, and industrial service domains.

Key Products

Oilfield Chemicals: Comprehensive solutions for operational challenges:

- Aminosol HSTIP
- AMINO PPD C/L Series
- AMINO ACI 001–003
- AMINOCIDE BK 50
- AMINOCOPOL LAPE Series
- Hydrogen sulphide scavenging
- Corrosion inhibition
- Demulsification
- Molecular sieves for purification processes

Industrial Gas Division:

- Dissolved acetylene for industrial applications

Engineering Services:

- Pressure equipment Manufacturing: heat exchangers, pressure vessels, boilers
- Custom engineering solutions to meet specialized site needs

Analytical & Process Engineering Services for Gas Treating:

- IX/ED Skid Units
- HSAS-C Software
- Amine Analysis Services
- Process Simulation to optimise operating conditions
- Operator Training to elevate workforce capabilities

1.49%

FY26 Revenue Contribution

Scalable Manufacturing Across Strategic Locations

UNIT 01

Turbhe
Location

18.11 Acres
Land Area

30KM from Mumbai & 40KM from Port
Proximity

- **Ethanolamines**
- **Alkyl Alkanolamines**
- **Morpholine Derivatives &**
- **Gas Treating Solvents**

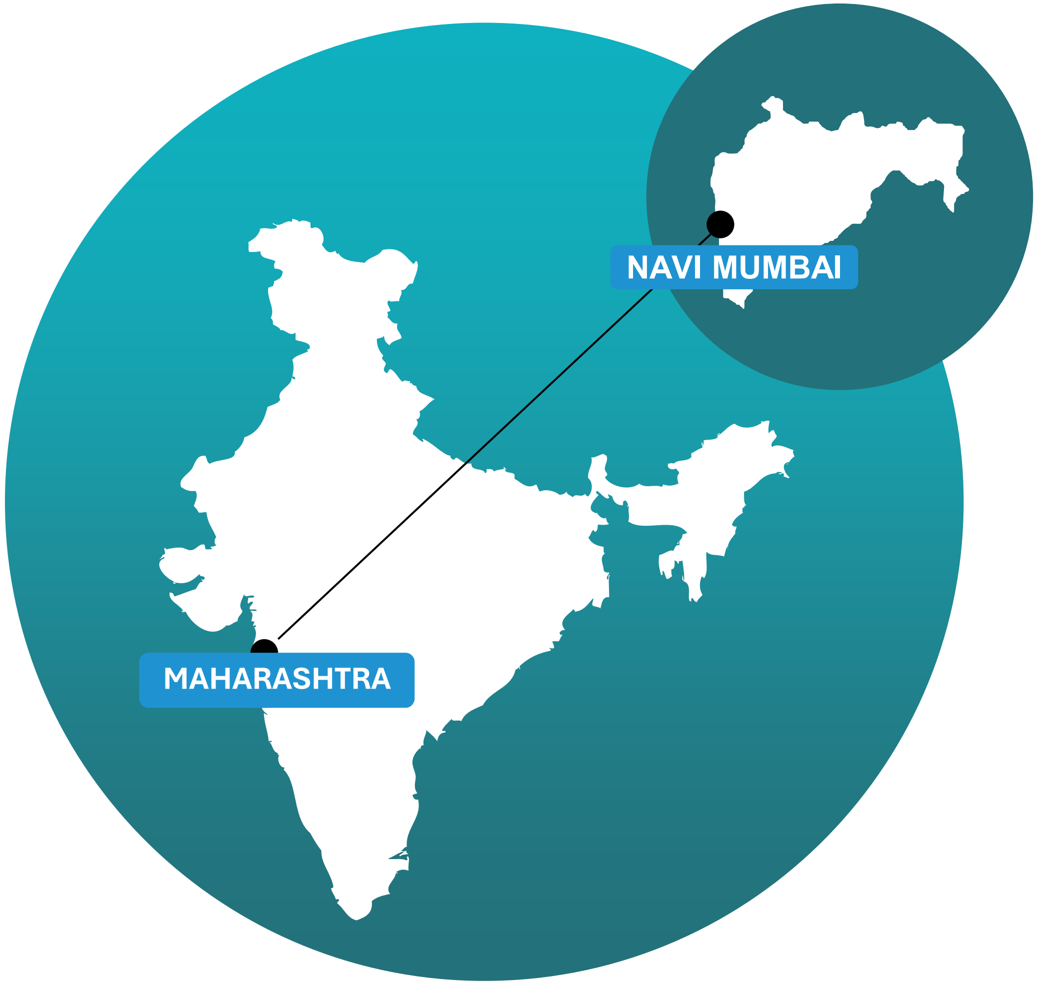
Key Products Manufactured

32,760 MTPA
Total Capacity

Yes
In House R&D

245 including Contract Workers
Team Strength

85%
Capacity Utilisation in FY26



Scalable Manufacturing Across Strategic Locations

UNIT 02 & 03

Unit 02:
APL Industrial Gases (A Division of Amines & Plasticizers Ltd.)

Dissolved Acetylene
Key Products Manufactured

2 Lakh Cum per year
Total Capacity

In House Testing facility
In House R&D

8 Nos.
Team Strength

60%
Capacity Utilisation in FY26

Unit 03:
APL Engineering Services (A Division of Amines & Plasticizers Ltd.)

Pressure Equipments - Heat Exchangers, Pressure Vessels and Boilers etc.
Key Products Manufactured

100 ton per month
Total Capacity

In House QC Team
In House R&D

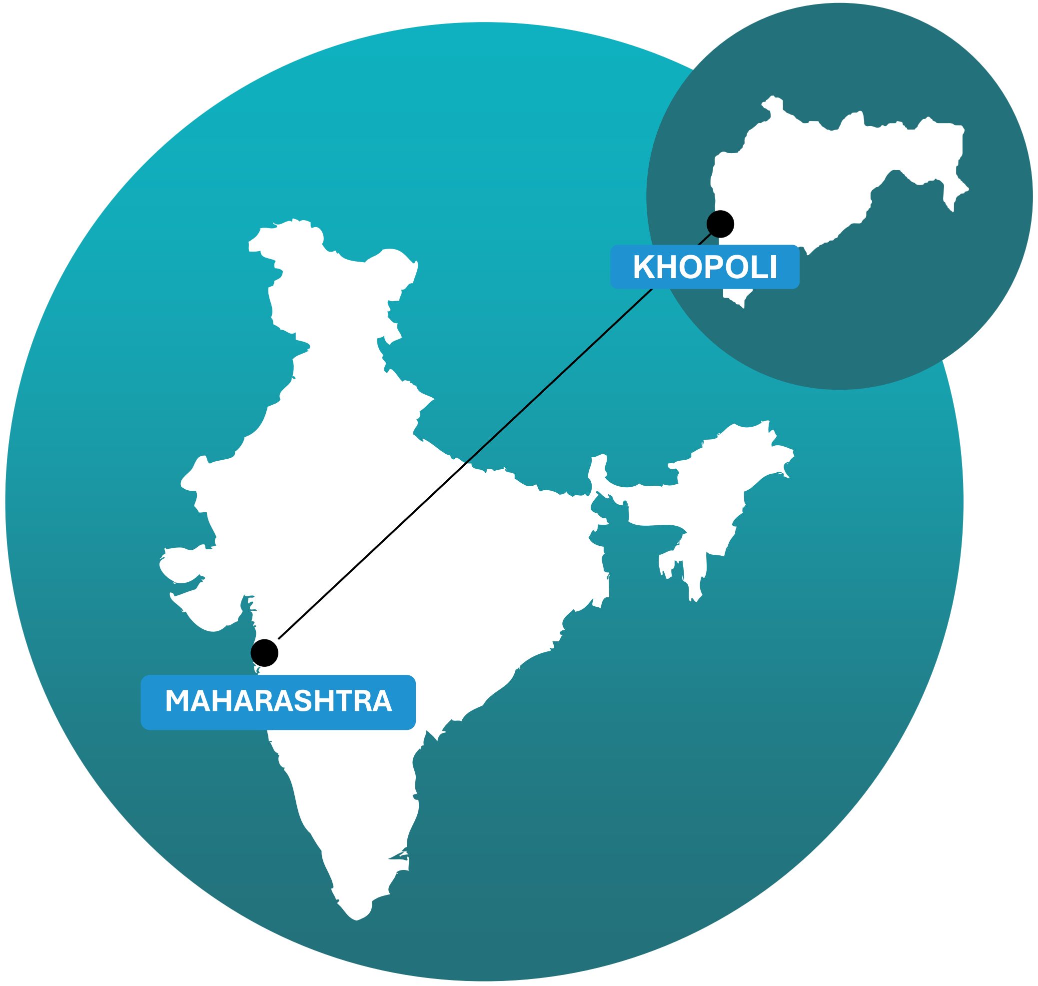
107 Nos.
Team Strength

45%
Capacity Utilisation in FY26

Raigad
Location

25.41 Acres
Land Area

70KM from Mumbai
Proximity



Production Capacities Backed By Global Standards

APL's facilities support a wide range of reaction technologies, enabling manufacture of structurally complex and high-purity compounds. Fully backed by advanced analytical instrumentation and critical utilities, the infrastructure ensures consistent quality and regulatory adherence across global markets.

Product Category	Monthly Capacity (MT)
Amines	1,200
Phenoxyethanol	300
Piperdino Ethanol / NFM / HEM	180
N-Methyl Morpholine (NMM)	50
NMMO (50%)	500
EO/PO-Based Derivatives	500

Certifications

CERTIFIED ISO 9001:2015 COMPANY

CERTIFIED ISO 14001:2015 COMPANY

CERTIFIED ISO 45001:2018 COMPANY

JAMIAT ULAMA HALAL FOUNDATION حلال HALAL MUMBAI - INDIA

DAR KOSHER

Enabling Complex Reactions With Precision Control

APL's facilities support a wide range of reaction technologies, enabling manufacture of structurally complex and high-purity compounds. Fully backed by advanced analytical instrumentation and critical utilities, the infrastructure ensures consistent quality and regulatory adherence across global markets.

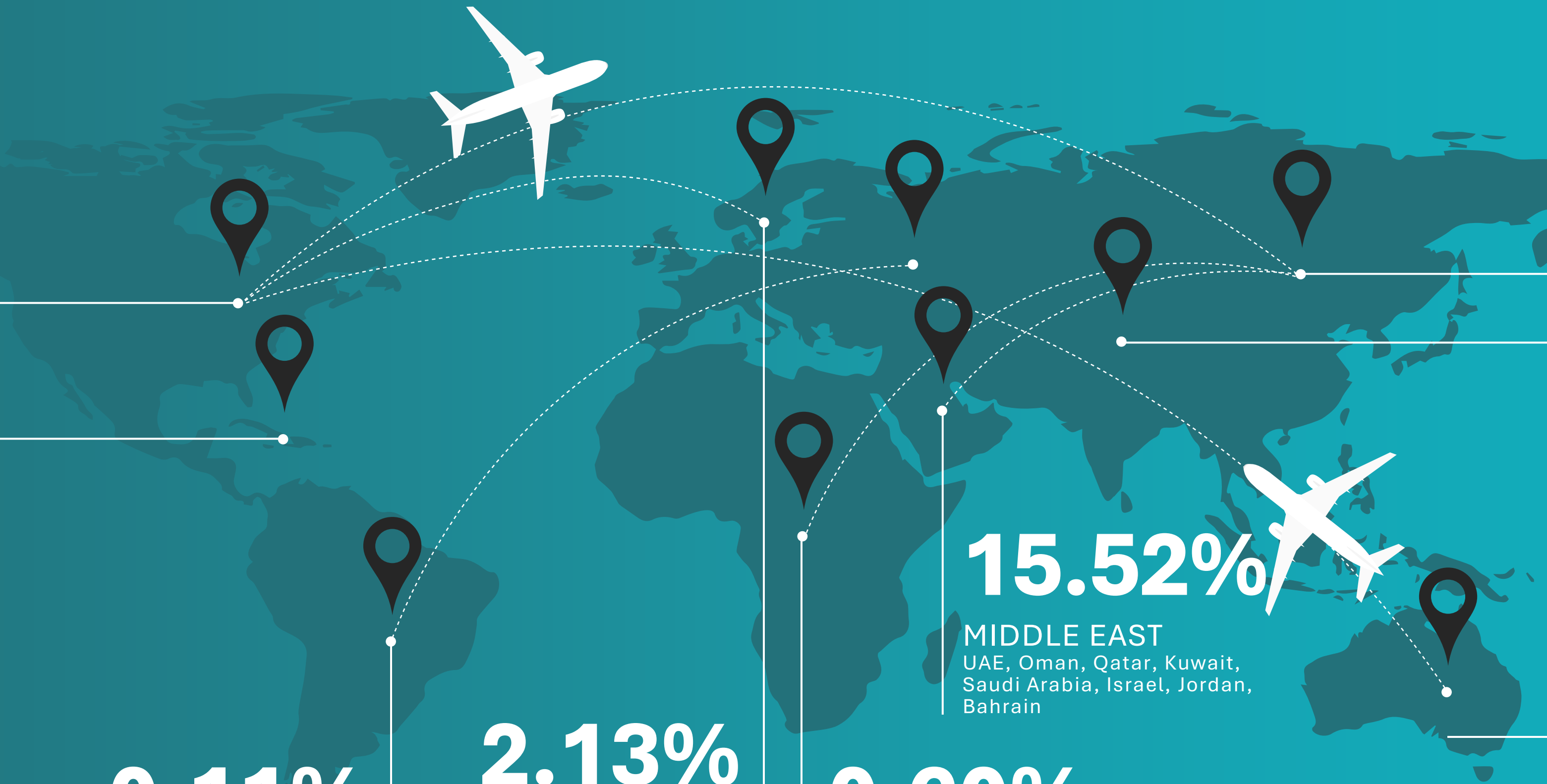
Reaction & Process Capabilities

- Amination, Cyclisation, Dehydration
- Ethoxylation / Propoxylation
- Esterification, Transesterification
- Polymerisation, Sulfonation, Quaternisation
- Emulsification, Oxidation, Formylation
- Substitution

Utility & Analytical Backbone

- Hot Oil Heating up to 300°C
- Steam up to 210 psig, Vacuum up to 1 mm Hg
- Bulk storage for EO, PO, NMMO and Alkyl Alkanolamines and Alkanolamines
- Spectrophotometer, GC, Refractometer, Penetrometer
- Karl Fischer, Brookfield Viscometer, Moisture Analyser

Serving Customers Across Continents



2.06%

NORTH AMERICA

United States of America, Canada, Panama

0.72%

CARIBBEAN

British Virgin Islands, Virgin Islands (U.S.)

0.11%

SOUTH AMERICA

Brazil, Chile

2.13%

EUROPE

Austria, Czech Republic, France, Germany, Hungary, Netherlands, Poland, Spain, Ukraine, UK, Turkey, Italy

0.60%

AFRICA

South Africa, Egypt, Libya, Morocco

15.52%

MIDDLE EAST

UAE, Oman, Qatar, Kuwait, Saudi Arabia, Israel, Jordan, Bahrain

71.03%

ASIA

Afghanistan,, Bangladesh, China, India, Indonesia, Japan, Malaysia, Singapore, South Korea, Sri Lanka, Taiwan, Thailand

7.45%

CENTRAL ASIA

Uzbekistan, Turkmenistan

0.38%

OCEANIA

Australia, New Zealand

Board Oversight For Responsible Execution

Governance at Glance

Parameter	Details
Total Board Members	6
Executive Directors	2*
Independent Directors	3
Committees of the Board	4 (Statutory)
Women Directors	2 (One Independent, One Non-Independent)

Committee

A Audit Committee

S Stakeholder Relationship Committee

C Corporate Social Responsibility Committee

N Nomination & Remuneration Committee

Chairman

Member

Note: *Chairperson is Executive

Mr. Hemant Kumar Ruia

Chairman & Managing Director

Mr. Ruia brings over four decades of experience in operations, strategy and corporate governance.

A law and commerce graduate, he has led APL’s growth through disciplined management, market development and technological advancement. As Chairman, he also serves on all key board committees and ensures strategic alignment across business and compliance functions.

Committee Roles:

A S C N

Mr. Yashvardhan Ruia

Executive Director

Mr. Yashvardhan Ruia holds an MSc in Marketing from Manchester Business School and a BMS from Mumbai University.

His domain spans business development and engineering operations. He has contributed significantly to process modernisation and fabrication capability enhancement within the Company’s engineering division.

Board Oversight For Responsible Execution

Mr. Nikunj Seksaria

Independent Director

Mr. Seksaria is a finance and economics graduate from The University of Texas, Austin, and has over 25 years of global investment banking experience.

His expertise includes M&A advisory, restructuring and financing across multiple geographies. He provides strategic oversight and financial governance across APL's board committees.

Committee Roles:

A S C N

Mr. Pragyan Pittie

Independent Director

Mr. Pittie holds a BMS degree and is actively involved in his family's sugar and real estate businesses.

He brings experience in large project execution and capital investment strategy. His understanding of asset-backed industries complements APL's scale-up plans.

Committee Roles:

A S N

Ms. Dhanyashree Jadeja

Independent Director

Ms. Jadeja is a lawyer with deep experience in litigation, M&A, corporate advisory, and securities law.

A founding partner of Jadejas & Partners (formerly Jadeja & Satiya), she brings strong legal governance and regulatory insight to the Board. She has regularly represented and advised diverse and prestigious clientele including public companies and multinational corporations.

Committee Roles:

A C N

Ms. Nimisha Dutia

Non-executive,
Non-independent Director

Ms. Dutia, a B.Com and B.Ed. graduate, brings strong institutional acumen from her career in the education sector.

Her experience in curriculum development and institution-building supports APL's human capital and CSR perspectives at the board level.

Driving Sustainable Impact Through Community Initiatives

In line with its commitment to social responsibility, APL undertook targeted CSR initiatives in FY2025–26 across education, healthcare and nutrition support.

Education

Support for rural education

₹76.38

Amount Spent (₹ In Lakhs)

Healthcare

Donation of Ambulance and support to Dementia (incl. Alzheimer’s) Daycare Centre

₹15.63

Amount Spent (₹ In Lakhs)

Nutrition Support

Supply of Hot meals to the poor and unprivilaged students

₹0.50

Amount Spent (₹ In Lakhs)

Strengthening Capabilities Through In-House R&D

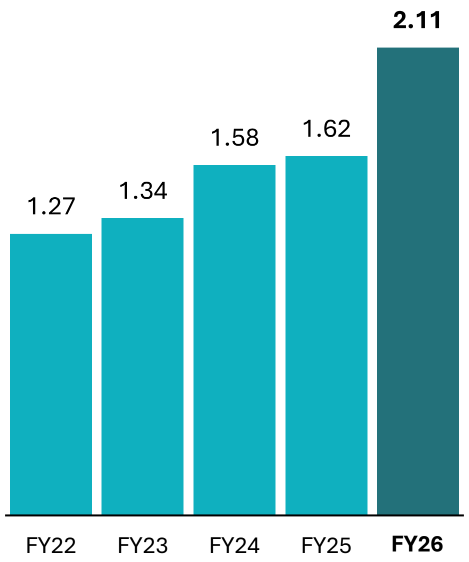
APL's in-house R&D function plays a pivotal role in developing differentiated products, improving process efficiencies, and enabling sustainable and regulatory-compliant operations. With a focus on green chemistry and custom formulation, the R&D team supports long-term competitiveness and customer-centric innovation.

Key Focus Areas in R&D

- Process development and scale-up of new products
- Process optimisation to improve yield, reduce effluent and cost
- Custom formulation of gas treating and oilfield chemicals
- Development of import substitutes aligned to strategic sectors
- Adherence to Green Chemistry principles and sustainability metrics
- Technology upgradation to meet international compliance norms

R&D Spend

(₹ Crore)



Metric	Value
Total R&D Team Size	06 members
Team Composition	02 Doctorates, 04 Chemists
DSIR Recognition	Yes
Dedicated R&D Infrastructure	160 sq. mt.

DSIR-Recognized
R&D Lab

- **43** New products commercialised over last 5 years through in-house R&D
- **Tailor-made solvent formulations** developed for over **25** domestic and international customers
- Developed carbon capture formulations and demulsifiers tailored to country-specific crude profiles
- Introduced **new import-substitute molecules** in battery and hydrogen energy segments

Strengthening Capabilities Through In-House R&D

Robust Business Model With Inherent Barriers To Entry

APL operates in a technically intensive segment of the speciality chemical space, where process complexity, product customisation, regulatory compliance, and relationship depth create high natural entry barriers.

Barrier: **Complex Chemistries**

APL Positioning

Multi-step reactions including ethoxylation, cyclisation, and morpholine derivatives requiring precision control

Barrier: **Hazardous Process Management**

APL Positioning

EO/PO and ethanolamine handling supported by advanced utilities and trained teams

Barrier: **Continuous Process Assets**

APL Positioning

Ability to operate continuous and multi-purpose systems not easily replicated in low-scale setups

Barrier: **High Customer Approval Timeframes**

APL Positioning

Long development and testing cycles for solvent and additive performance with refineries and pharma clients

Barrier: **Environmental Compliance Requirements**

APL Positioning

Established effluent treatment, zero-liquid discharge practices, and Green Chemistry-led process redesign

Barrier: **R&D-Driven Import Substitution**

APL Positioning

Development of battery-related and hydrogen-use molecules to replace imports and drive strategic relevance

Strong Foundation For Sustained Value Creation

Client Diversification

Presence across pharmaceuticals, oil & gas, agrochemicals, personal care and textiles with no single-sector dependence

Geographic Spread

Exports to over 50 countries, enabling insulation from regional demand shocks

Value-Added Product Strategy

Increasing shift towards blended aminosol solvents, oilfield additives and EO/PO-based derivatives with higher margin potential

Transport and Handling Specialisation

In-house expertise in packaging and movement of alkanolamines and morpholine under safety protocols discourages low-cost imports

Asset Base with Expansion Headroom

Two integrated facilities across 56 acres with underutilised land and capacity for modular expansions

Operational and Financial Discipline

Promoter-led team with over four decades of operational experience and a historically lean balance sheet supporting self-funded growth

02/ FINANCIAL HIGHLIGHTS

Consolidated Profit & Loss

Particulars (₹ In Crores)	FY22	FY23	FY24	FY25	FY26
Revenue From Operations	**563.17**	**597.29**	**647.01**	**660.73**	**571.03**
Total Income	568.37	600.05	649.71	661.96	571.75
EBITDA	**45.37**	**45.23**	**71.82**	**70.26**	**60.49**
EBITDA Margin (in%)	8.06%	7.57%	11.10%	10.63%	10.59%
Other Income	5.19	2.76	2.69	1.23	0.72
Finance Cost	8.80	10.11	13.08	9.82	5.46
Depreciation	4.39	4.83	5.13	5.55	5.66
Profit Before Tax	**32.17**	**30.29**	**53.61**	**54.89**	**49.37**
Net Profit	23.86	22.87	39.83	41.00	36.53
EPS (in ₹)	4.34	4.16	7.24	7.45	6.64

Click for FY26 Results

Consolidated Balance Sheet

Particulars (₹ In Crores)	FY22	FY23	FY24	FY25	FY26
ASSETS					
Non-Current Assets	**90.15**	**87.95**	**86.23**	**84.18**	**80.56**
Net Block (Excluding ROU)	82.95	78.73	78.96	79.44	74.77
Capital Work-in-Progress	3.15	4.75	2.98	0.38	0.09
Current Assets	**219.87**	**256.04**	**303.18**	**332.29**	**341.55**
Inventories	86.52	75.31	89.22	85.24	83.04
Trade Receivables	102.30	121.47	97.93	134.29	139.24
Cash & Cash Equivalents	3.31	5.85	35.68	41.72	49.21
Total Assets	**310.02**	**343.99**	**389.41**	**416.47**	**422.10**
EQUITY & LIABILITIES					
Shareholders Fund	**162.27**	**182.65**	**220.10**	**258.67**	**292.26**
Non-current Liabilities	**32.78**	**30.67**	**30.52**	**20.16**	**20.44**
Long Term Borrowings	25.52	22.69	22.00	11.32	11.56
Current Liabilities	**114.97**	**130.66**	**138.78**	**137.64**	**109.41**
Short Term Borrowings	46.56	62.10	63.00	65.88	15.65
Other Financial Liabilities	61.06	62.58	67.64	57.68	63.73
Total Equity and Liability	**310.02**	**343.99**	**389.41**	**416.47**	**422.10**

Click for FY26 Results

Consolidated Cash Flow

Particulars (₹ In Crores)	FY22	FY23	FY24	FY25	FY26
Cash Flow From Operating Activities	(26.56)	4.53	46.85	29.14	66.41
Cash Flow From Investing Activities	(3.53)	(2.39)	(1.39)	(2.73)	(0.73)
Cash Flow From Financing Activities	(12.54)	0.40	(15.63)	(20.37)	(58.19)
Net (Decrease) / Increase in Cash and Cash Equivalents	**(42.63)**	**2.54**	**29.83**	**6.04**	**7.49**
Cash Balance at Beginning of the Year	45.95	3.32	5.86	35.69	41.73
Cash Balance at End of the Year	**3.32**	**5.86**	**35.69**	**41.73**	**49.22**

Click for FY26 Results

03/ QUARTERLY HIGHLIGHTS

Product Portfolio

Gas Treating Chemicals and Speciality Solvents

35.60%

Q1FY27 REVENUE CONTRIBUTION

Alkanolamines and Alkyl Alkanolamines

43.21%

Q1FY27 REVENUE CONTRIBUTION

Morpholine & Derivatives

9.31%

Q1FY27 REVENUE CONTRIBUTION

EO/PO-Based Speciality Products

10.70%

Q1FY27 REVENUE CONTRIBUTION

Others

1.18%

Q1FY27 REVENUE CONTRIBUTION

Management Commentary

"The Company began FY27 on a strong note. While the prevailing geopolitical conditions weighed on our operations and supply chains through the quarter, they also drove up the prices of both raw materials and finished goods. Having entered the period with high levels of inventory, we were well placed to navigate this uncertainty and to protect our profitability, and the reported results for the quarter accordingly carry an element of inventory gains.

Profitability held up, but the operating environment was demanding. Owing to the limited and costly availability of fuel and gas, we were able to run our plants at only partial capacity during the quarter. In most markets we passed on the increase in input costs to our customers, though certain government tender projects contracted earlier had to be supplied at the agreed prices. Our supplies to the Middle East were temporarily suspended during the period; we have since resumed them on a no-credit basis, and customers are adapting to the revised terms

Operations have stabilised in the second quarter, and we hold a firm order book that supports the continuation of current profitability. The quarter also brought several encouraging developments on the commercial front. We continue to pursue new export opportunities across our markets, several of which are progressing well. We entered into agreements with two global multinational corporations, securing approval to supply their formulated solvents to their existing and new customers worldwide. We also made progress towards the supply of an amine reclamation unit to a large refinery in India.

While the operating situation remains dynamic and does not lend itself to specific guidance, the progress made on the commercial front during the quarter leaves us confident in the direction of the business."

Hemant Kumar Ruia

Chairman & Managing Director

Consolidated Profit & Loss

Particulars (₹ In Crores)	Q1FY26	Q4FY26	Q1FY27	Q-o-Q	Y-o-Y
Revenue from operation	**140.29**	**155.14**	**150.53**	**-3%**	**7%**
Total income	140.37	155.39	150.72	-3%	7%
EBITDA	**13.07**	**23.70**	**15.14**	**-36%**	**16%**
EBITDA Margin (In %)	9.31%	15.28%	10.06%	-522	75
Other Income	0.08	0.25	0.20	-20%	155%
Finance Cost	1.66	1.68	0.96	-43%	-42%
Depreciation	1.41	1.41	1.44	2%	2%
Profit before tax	**10.00**	**20.61**	**12.74**	**-38%**	**27%**
Net Profit	7.43	15.35	9.47	-38%	27%
EPS (In)	1.35	2.79	1.72	-38%	27%

Click for Q1FY27 Results

Thank You

Contact Us

AMINES & PLASTICIZERS LIMITED

Omkar Mhamunkar

COMPANY SECRETARY & COMPLIANCE OFFICER
Email – cs@amines.com

HEAD OFFICE
Amines & Plasticizers Limited
'D' Building, Shivsagar Estate,
6th Floor, Dr. Annie Besant Road,
Worli, Mumbai - 400018. INDIA

TIL ADVISORS PRIVATE LIMITED

Abhishek Mehra

INVESTOR RELATIONS ADVISOR
Email – abhishek@theinvestmentlab.in
Contact Number - 9558814500