

Date: 26.06.2026

To,  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai,  
Maharashtra - 400 001.

**Scrip Code: 512591**

**Subject: Clarification regarding submission of Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2026.**

Dear Sir/Madam,

With reference to the email received from BSE Limited regarding the submission of Financial Results for the financial year ended March 31, 2026 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company wishes to clarify that the Statement on Impact of Audit Qualifications was duly submitted in XBRL mode within the prescribed timeline along with the financial results.

However, due to an inadvertent oversight, the said Statement on Impact of Audit Qualifications was not attached in PDF mode at the time of filing the financial results with the Exchange.

In order to complete the record and address the observation raised by the Exchange, the Company is hereby submitting the Statement on Impact of Audit Qualifications in PDF format along with Financial Result and Audit Report.

Accordingly, the Company confirms that it has complied with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the omission was limited to the PDF attachment of the aforesaid statement.

This is for your information and records.

Thanking You,  
Yours faithfully,

For and on behalf of

**Pulsar International Limited**

**Arvind Parmar**  
**Managing Director**  
**DIN: 09356562**

**PULSAR INTERNATIONAL LIMITED**

CIN: L46209GJ1990PLC152223

Regd(O) : 16 Vibrant Mega Industrial Park Survey No. 33, Mouje Vehlal Taluka Daskroi, Vehlal, Ahmedabad, Ahmedabad, Gujarat, India, 382330

Phone No. +91 72028 53326 Email: info@pulsarinternational.co.in Website: https://pulsarinternational.co.in/

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON MARCH 31, 2026**

(Rs. in Lacs except EPS)

Statement of Audited Financial Results for the Quarter & Year ended 31.03.2026					
Particulars	Quarter Ended			Year Ended	
	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
Date of start of Reporting Period	01-01-2026	01-10-2025	01-01-2025	01-04-2025	01-04-2024
Date of end of Reporting Period	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2024
Whether results are audited or unaudited	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Nature of report Standalone or Consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
<b>Income from Operations</b>					
I. Revenue from operations	7367.91	3963.86	869.46	12879.35	3117.04
II. Other Income	30.81	0.00	0.00	30.81	0.00
<b>III. Total Income</b>	<b>7398.71</b>	<b>3963.86</b>	<b>869.46</b>	<b>12910.15</b>	<b>3117.04</b>
<b>Expenses:</b>					
a. Purchase of Stock-in-Trade	7469.55	5075.00	907.87	14558.33	2795.59
b. Direct Expense	41.18	19.35	0.00	60.53	0.00
c. Change in inventories of finished goods, work-in-progress and stock in trade	189.24	(1,509.33)	0.00	(1,863.45)	114.29
d. Employees Benefit Expenses	3.01	1.38	1.73	9.17	12.06
e. Depreciation	35.79	0.00	0.11	41.01	0.11
f. Finance Costs	0.00	0.00	0.00	0.00	0.00
g. Other Expenses	62.09	19.71	3.49	90.49	18.53
<b>IV. Total expenses</b>	<b>7800.86</b>	<b>3606.11</b>	<b>913.20</b>	<b>12896.08</b>	<b>2940.58</b>
<b>V. Profit/ Loss before exceptional items and tax (III - IV)</b>	<b>(402.15)</b>	<b>357.75</b>	<b>(43.74)</b>	<b>14.07</b>	<b>176.46</b>
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00
<b>VII. Profit/ Loss after exceptional items and tax (V - VI)</b>	<b>(402.15)</b>	<b>357.75</b>	<b>(43.74)</b>	<b>14.07</b>	<b>176.46</b>
<b>VIII. Tax expense:</b>					
(1) Current tax	(25.00)	28.62	0.00	3.62	0.00
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00
<b>IX. Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>(377.15)</b>	<b>329.13</b>	<b>(43.74)</b>	<b>10.45</b>	<b>176.46</b>
<b>X. Profit / Loss for the period</b>	<b>(377.15)</b>	<b>329.13</b>	<b>(43.74)</b>	<b>10.45</b>	<b>176.46</b>
<b>XI. Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XII. Total Comprehensive Income for the period (IX+X)</b> (Comprising Profit (Loss) and other Comprehensive Income for the period)	<b>(377.15)</b>	<b>329.13</b>	<b>(43.74)</b>	<b>10.45</b>	<b>176.46</b>
<b>XIII. Paid Up Equity Share Capital</b>	<b>4,283.40</b>	<b>713.90</b>	<b>713.90</b>	<b>4,283.40</b>	<b>713.90</b>
<b>XIV. Face Value Per Share</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>
<b>XV. Earnings per equity share (for continuing operations)</b>					
Basic	(0.09)	0.46	(0.06)	0.00	0.25
Diluted	(0.09)	0.46	(0.06)	0.00	0.25

1. The Audited Standalone financial results for the 4th quarter & year ended 31st March, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2026. The Statutory Auditors have expressed an unmodified audit opinion. The Financial Results are prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013.

2. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the third quarter of the respective financial year.

3. The Company has only one reportable segment i.e Trading. In accordance with Indian Accounting Standards (Ind-AS 108).

4. The Figures have been regrouped and/or reclassified wherever necessary.

OF PULSAR INTERNATIONAL LIMITED  
**ARVIND** Digitally signed  
 by ARVIND  
**GULABJI** GULABJI PARMAR  
**PARMAR** ARVIND PARMAR  
 MANAGING DIRECTOR  
 Date: 2026.05.30  
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**DIN: 09356562**

**Date: 30/05/2026**  
**Place: Ahmedabad**

**PULSAR INTERNATIONAL LIMITED**  
**CIN: L46209GJ1990PLC152223**  
**STATEMENT OF STANDALONE ASSETS AND LIABILITIES**

(Rs. in Lacs except EPS)

Particulars	As at 31st March 2026	As at 31st March 2025
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
a Property, Plant and Equipment	592.71	0.17
b Financial Assets		
i Investments	-	-
ii Trade receivables	-	-
iii Loans	-	-
iv Others (to be specified)	-	-
c Deferred Tax Assets (net)	-	-
d Other Non-current assets	13.19	10.37
<b>Total Non-current assets</b>	<b>605.90</b>	<b>10.54</b>
<b>2 Current assets</b>		
a Inventories	1,863.45	-
b Financial Assets		
i Trade receivables	7,054.25	2,096.83
ii Cash and cash equivalents	11.13	4.20
iii Loans	544.17	621.48
iv Deposits	702.49	-
c Other current assets	28.79	4.27
<b>Total Current assets</b>	<b>10,204.27</b>	<b>2,726.78</b>
<b>Total Assets</b>	<b>10,810.17</b>	<b>2,737.32</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
a Equity Share capital	4,283.40	713.90
b Other Equity	504.70	494.30
<b>Total Equity</b>	<b>4,788.10</b>	<b>1,208.20</b>
<b>2 LIABILITIES</b>		
a Non-current liabilities		
i Financial Liabilities		
a Borrowings	-	-
ii Deferred tax liabilities (Net)	-	-
iii Other Non-current liabilities	-	-
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>
b Current liabilities		
i Financial Liabilities		
a Borrowings	5.00	10.50
b Trade payables	5,444.08	1,445.90
c Other financial liabilities	-	-
ii Other current liabilities	499.43	2.81
iii Short Term Provision	73.56	69.91
iv Current Tax Liabilities (Net)	-	-
<b>Total Current Liabilities</b>	<b>6,022.07</b>	<b>1,529.12</b>
<b>Total Liabilities</b>	<b>6,022.07</b>	<b>1,529.12</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>10,810.17</b>	<b>2,737.32</b>

for PULSAR INTERNATIONAL LIMITED

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by ARVIND  
GULABJI  
PARMAR  
ARVIND PARMAR  
MANAGING DIRECTOR  
Date: 2026.05.30  
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Date: 30/05/2026  
Place: Ahmedabad

DIN: 09356562

**PULSAR INTERNATIONAL LIMITED**

CIN: L46209GJ1990PLC152223

Standalone Cash Flow Statement for the year ended 31 March 2026

(Rs. in Lacs except EPS)

Particulars	As at 31 March 2026	As at 31 March 2025
<b>Cash flows from Operating Activities</b>		
<b>Profit before tax for the Year</b>	14.07	176.46
<b>Adjustments to reconcile net profit to net cash provided by operating</b>		
Depreciation and Amortization	41.01	0.11
Sundry Balance Written Back	-	-
Provision for Amount not recoverable	-	-
Interest Income	-	-
<b>Operating profit / (loss) before working capital changes</b>	<b>55.09</b>	<b>176.57</b>
<b>Movements in Working Capital:</b>		
(Increase)/decrease in trade receivables	(4,957.42)	(1,683.29)
(Increase)/decrease in other current assets	(24.52)	89.23
(Increase)/decrease in other non current assets	(2.82)	-
(Increase)/decrease in other Financial assets	(625.18)	-
(Increase)/decrease in Inventories	(1,863.45)	114.29
(Increase)/Decrease in Loans	-	-
Increase/(decrease) in Other current liabilities	496.62	13.31
Increase/(decrease) in Other finance liabilities	-	-
Increase/(decrease) in Trade Payables	3,998.18	1,288.35
Increase/(decrease) in Provisions	3.65	-
<b>Net Cash Generated From/ (Used in) operations</b>	<b>(2,919.85)</b>	<b>-1.54</b>
Tax paid (net of refunds)	(3.62)	-
<b>Net Cash From/(Used in ) Operating Activities (A)</b>	<b>(2,923.47)</b>	<b>-1.54</b>
<b>Cash Flows from Investing Activities</b>		
Addition in Fixed Assets	(633.55)	-
Interest Income	-	-
Investment	-	-
<b>Net cash from/(Used in) Investing Activities (B)</b>	<b>(633.55)</b>	<b>-</b>
<b>Cash flows from Financing Activities</b>		
Increase In Equity	3,569.50	-
Increase/(decrease) In Other Equity	(0.05)	-
Borrowings	(5.50)	-
<b>Net cash from/(Used in) Financing Activities (C)</b>	<b>3,563.95</b>	<b>0.00</b>
<b>Increase in Cash and Cash Equivalents during the year (A+B+C)</b>	<b>6.93</b>	<b>-1.54</b>
Cash and Cash Equivalents at the beginning of the year	4.20	5.74
Cash and Cash Equivalents at the end of the year	<b>11.13</b>	<b>4.20</b>

**Note:**

- (a) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian  
(b) Changes in liability arising from financing activities

for **PULSAR INTERNATIONAL LIMITED**

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MANAGING DIRECTOR

DIN: 09356562

Date: 30/05/2026

Place: Ahmedabad

**INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE STANDALONE AUDITED FINANCIAL RESULT OF THE COMPANY PURSUANT TO THE REGULATIONS 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015 AS AMENDED.**

To  
The Board of Directors,  
PULSAR INTERNATIONAL LIMITED

Report on the Audit of the Financial Results We have audited the accompanying statement of quarterly and year to date Standalone financial results of Pulsar International Limited ("the Company") for the quarter and Year ended March 31, 2026, and the year-to-date results for the period from 1<sup>st</sup> April 2025 to 31<sup>st</sup> March 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
2. does not give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended March 31, 2026, as well as the year to date results for the period from 01 April 2025 to 31 March 2026.

**Basis for Qualified Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. Following are matter for our modified opinion.

1. Closing Inventory

As stated in the financial statements, the Company has reported closing inventory amounting to Rs. 18.63 Crore as at 31<sup>st</sup> March, 2026. However, the management has not provided item-wise quantitative details, supporting valuation workings, nor management representation confirming the existence, quantity and valuation of such inventory as required for audit verification.

## 2. Trade Receivables

The Company has reported Trade Receivables as on 31<sup>st</sup> March 2026 which includes overdue receivables aggregating to Rs. 4.24 Crore pertaining to previous financial years for which no recoveries have been received till the date of this report.

Accordingly, we are unable to comment upon the recoverability of the aforesaid receivables and consequential impact, if any, on the financial statements.

## 3. Trade Payables

The Company has disclosed Trade Payables as at 31<sup>st</sup> March, 2026 which includes overdue payables aggregating to Rs.1.09 Crore pertaining to previous financial years for which no payments have been made till the date of this report.

Accordingly, we are unable to comment on the completeness, genuineness and appropriateness of the carrying value of the aforesaid trade payables and the consequential impact, if any, on the accompanying financial statements

## **Management's Responsibilities for the Financial Results**

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principle laid down in Indian Accounting Std. 34 'Interim Financial Reporting' prescribed under Sec 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing regulations.

This responsibilities also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding or the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process. Auditor's Responsibilities for the Audit of the Financial Results.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our Objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud and error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of the users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters:**

1. The annual financial result dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited financial statements of the Company for the year ended March 31, 2026 on which we issued an modified audit opinion vide our report dated May 30, 2026.
2. The statement includes the result for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of full financial year and the year to date figures up to third quarter of the current financial year which were subjected to limited review. Our report on the statement is modified in respect of this matter.

Our conclusion is modified with respect to this matter.

**For, M/S Shweta Jain & Co LLP**  
**Chartered Accountants**  
**FRN: 127673W/W101149**

AMITKUMAR Digitally signed by  
AMITKUMAR  
JITENDRABHA JITENDRABHA JOSHI  
Date: 2026.05.30  
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**Amit Joshi**  
**Partner**  
**M No. 120022**

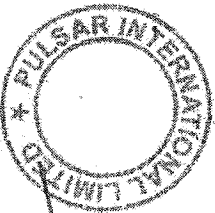
**UDIN: 26120022YCVKPM7173**  
**Date: 30/05/2026**  
**Place: Ahmedabad**

**Statement on Impact of Audit Qualifications (for audit report with modified opinion)  
submitted along with Annual Standalone Audited Financial Results**

**Financial details**

Sr.	Particulars	Audited Figures (as reported before for adjusting qualifications) Rs.in Lakhs	Adjusted Figures (audited figures after adjusting for qualifications) Rs.in Lakhs
1	Turnover / Total Income	12910.15	12910.15
2	Total Expenditure	12896.08	12896.08
3	Net Profit/(Loss)	10.45	10.45
4	Earnings Per Share	0	0
5	Total Assets	10810.17	10810.17
6	Total Liabilities	10810.17	10810.17
7	Net Worth	4788.1	4788.1

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**Audit qualification**

Sr.	Details of Audit Qualification	Type of Audit Qualification	Frequency of qualification	Audit qualification		Comments on (i) or (ii) above
				For Audit Qualification(s) where the impact is quantified by the auditor	For Audit Qualification(s) where the impact is not quantified by the auditor	
1	Closing Inventory - As stated in the financial statements, the Company has reported closing Inventory amounting to Rs. 18.63 Crore as at 31st March, 2026. However, the management has not provided item-wise quantitative details, supporting valuation workings, nor management representation confirming the existence, quantity and valuation of such inventory as required for audit verification.	Qualified opinion	Whether appeared first time	The Management states that the inventory amounting to Rs. 18.63 Crore as on 31st March, 2026 represents stock held by the Company in the ordinary course of business and has been accounted for based on the books of account and records maintained by the Company. The Company had maintained supporting inventory records and valuation workings; however, the same could not be furnished to the auditors within the required timeline during the course of audit. Subsequently, all relevant documents and supporting records relating to the inventory have been provided to the auditors for their verification. The Management believes that the inventory has been fairly stated in the financial statements and does not expect any material adjustment to arise therefrom. Further, the Company has taken necessary steps to ensure timely submission of all supporting records and documents during future audit assignments.	Management believes that the inventory has been correctly recorded in the books of account and no material impact on the financial statements is expected	As stated in our audit report, in the absence of adequate supporting records and audit evidence, we are unable to comment on the existence, quantity, valuation and consequential impact, if any, on the financial statements.
2	Trade Receivables - The Company has reported Trade Receivables as on 31st March 2026 which includes overdue receivables aggregating to Rs.	Qualified opinion	Whether appeared first time	The overdue trade receivables aggregating to Rs. 4.24 Crore pertain to business transactions undertaken in earlier financial years. The Management has been continuously following up with the respective parties for recovery of the	Management is of the view that the receivables are recoverable	As stated in our audit report, we are unable to comment on the recoverability of

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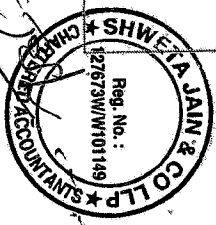


*Shweta Jain*



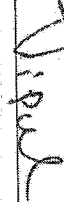

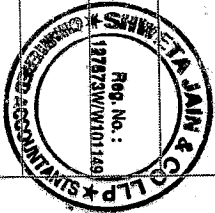

<p>4.24 Crore pertaining to previous financial years for which no recoveries have been received till the date of this report. Accordingly, we are unable to comment upon the recoverability of the aforesaid receivables and consequential impact, if any, on the financial statements.</p>		<p>outstanding amounts and is of the view that these receivables are recoverable. In support of the recoverability of the outstanding balances, the Company has received post-dated cheques from the concerned parties towards settlement of the dues. Based on the assurances received from the customers, the post-dated cheques on hand, and the ongoing recovery efforts, the Management believes that the said receivables are good and recoverable. Accordingly, no provision for impairment has been considered necessary as at 31st March, 2026. The Management shall continue to monitor the realization of these balances and shall make appropriate provisions, if required, in accordance with applicable accounting standards.</p>	<p>and therefore no impairment provision is considered necessary.</p>	<p>the aforesaid receivables and the consequential impact, if any, on the financial statements.</p>
<p>3 Trade Payables - The Company has disclosed Trade Payables as at 31st March, 2026 which includes overdue payables aggregating to Rs.1.09 Crore pertaining to previous financial years for which no payments have been made till the date of this report. Accordingly, we are unable to comment on the completeness, genuineness and appropriateness of the carrying value of the aforesaid trade payables and the consequential impact, if any, on the accompanying financial statements</p>	<p>Qualified opinion</p>	<p>Whether appeared first time</p> <p>The overdue trade payables aggregating to Rs. 1.09 Crore represent balances outstanding towards suppliers and creditors from previous financial years. The Management confirms that these liabilities continue to be payable and are duly recorded in the books of account. The delay in settlement is primarily attributable to ongoing reconciliations, commercial discussions and liquidity considerations. The Management does not have any information indicating that these liabilities are no longer payable or require any adjustment. Accordingly, the carrying value of such trade payables has been retained in the financial statements. The Management is undertaking necessary reconciliation and settlement efforts with the respective parties.</p>	<p>Management believes that the liabilities continue to exist and are appropriately reflected in the books of account. No adjustment is considered necessary.</p>	<p>As stated in our audit report, we are unable to comment on the completeness, genuineness and appropriateness of the carrying value of the aforesaid trade payables and the consequential impact, if any on the financial statements.</p>

Vijay

AR INTERNATIONAL FINANCE



Signatories details

CEO / Managing director		
CFO		
Audit committee chairman		
Statutory auditor		
other signatory	-	
Place	Ahmedabad	
Date	30-05-2026	