DHENU BUILDCON INFRA LIMITED

204, AAR PEE CENTRE 11TH ROAD, ANDHERI MIDC ANDHERI (EAST),
MUMBAI-400093, Mob: +91-9891095232
CIN: L10100MH1909PLC000300
E-mail:dhenubuildcon@gmail.com , Website: www.dhenubuildconinfra.com

Date: November 14, 2026

To,
The Department of Corporate
Service BSE Limited
Phiroze Jeejeebhoy
Towers, Dalal Street,
Mumbai-400001

SCRIP CODE – DHENUBUILD (501945) EQ - ISIN - INE758D01027

Subject: OUTCOME OF BOARD MEETING & UN-AUDITED FINANCIAL RESULTS ALONGWITH LIMITED REVIEW REPORT FOR QUARTER AND HALF YEAR ENDED AS ON SEPTEMBER 30,2026.

Dear Sir/Madam,

The Board of Directors of Dhenu Buildcon Infra Limited (the "Company") at its meeting held today i.e. on Saturday November 14, 2026, at its registered office has inter alia considered, approved and taken on record The Un-Audited financial results of the Company for the quarter and half year ended September 30, 2026, along with Limited Review Report from auditor thereon

In compliance with Regulation 33 and other applicable regulations of the SEBI (Listing Regulations and Disclosure Requirements), Regulations 2015, please find enclosed herewith the following:

1. Un-Audited Financial Results for Quarter and half year Ended September 30, 2026.
2. Limited Review Report Issued by the Statutory Auditor of the Company on Said Financials as on September 30, 2026

The meeting commenced at 07:10 p.m. and concluded at 08:15 p.m.

This is for your information and record.

Thanking You

Yours faithfully,

For Dhenu Buildcon Infra Limited

Kalpesh Kanaiyalal Bhanushali

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Date: 2026.11.14 20:28:45 +05'30'

Kalpesh Kanaiyalal Bhanushali
Whole Time Director and CFO
DIN: - 11200720

Rajesh Kumar Gupta
B.Com.IP,FCA,IFRS,DISA- ICAI

RAJESH H. GUPTA & CO.
CHARTERED ACCOUNTANTS

Limited Review Report of the Unaudited Financial Results for the Quarter and half Year Ended 30th September 2026

The Board of Directors,
Dhenu Buildcon Infra limited

We have reviewed the accompanying Statement of Unaudited Financial Results of Dhenu **Buildcon Infra Limited** ("the Company") for the quarter and half Year ended September 30th, 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, read with Circular No. SEBI/HO/DDHS/CIR/2021/0000000638 dated 14th October 2021 ("the 'Circular").

1. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"). prescribed under Section 133 *of the* Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS'), prescribed under Section 133 of the Companies Act, 2013 read with relevant *rules* thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. We draw attention to the Interim Order dated August 19, 2026, passed by the Securities and Exchange Board of India (SEBI) in respect of Dhenu Buildcon Infra Limited, containing certain prima facie observations regarding financial transactions undertaken by the Company, including alleged round-tripping of funds and related loan transactions.

The transactions referred to in the said Order substantially pertain to periods prior to our appointment as Statutory Auditors of the Company. We have considered the implications of the said Order while carrying out our limited review of the financial results for the quarter and half year ended September 30, 2026.

The management has furnished explanations in respect of the matters referred to in the Order. But it is not conformity with laws

5. . During the course of our audit, we observed that a loan amounting to ₹160 crore is outstanding in the books of account. As per information received from the management it is going to be converted in Equity so the management has not provided for interest on the said loan

6. During the course of our audit and upon examination of the books of account, it was observed that no interest on the advance given of Rs. 822.94 Cr has been booked during the Audi period as per explanation received from the management most of them are under CIRP which create risk of going concern

7. The Company has investments in equity shares amounting to approximately **₹175.17 crore**, which have continued to be carried at their existing/book values without appropriate measurement and recognition at **fair value** as required under **Ind AS 109 – Financial Instruments**.
In the absence of appropriate fair valuation, supporting valuation workings and adequate documentation for determining the fair value of these investments, we are unable to verify whether the carrying amount of the investments is in accordance with the requirements of Ind AS 109 and whether the resultant gain/loss arising from fair valuation has been appropriately recognised in the Statement of Profit and Loss or Other Comprehensive Income, as applicable.

For Rajesh H Gupta & Co,
Chartered Accountants
FRN: 133884W

Rajesh Kumar Gupta
(Managing Partner)
Membership No. 147453
Date : 14-11-2026
Place : Mumbai
UDIN: **26147453AAAUVB9262**

RAJESH H. GUPTA & CO. 1st Floor, Marble Line, Vakola Bridge, Santacruz (E), Mumbai - 55 CHARTERED ACCOUNTANTS

DHENU BUILDCON INFRA LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30,2026

(in Lakhs)

	Particulars	Quarter Ended			Half Yearf ended		Year Ended
		Sep -2026 Unaudited	**June-2026 Unaudited**	**Sep-2025 Unaudited**	**Sep-2026 Unaudited**	**Sep-2025 Unaudited**	**March -2026 audited**
		01.07.2026 to 30.09.2026 (`)	**01.04.2026 to 30.06.2026 (`)**	**01.07.2025 to 30.06.2025 (`)**	**01.04.2026 to 30.09.2026 (`)**	**01.04.2025 to 30.09.2025 (`)**	**01.04.2025 to 31.03.2026 (`)**
	Income:						
I	**Revenue from opertaions:**						
	Interest income	9.24	119.00	59.63	129.12	30.67	82.64
II	Other income	-	-			-	0.25
III	**Total Income**	**9.24**	**119.00**	**59.63**	**129.12**	**30.67**	**82.89**
IV	**Expenses**						
	Cost of Materials consumed	-	-			-	-
	Purchase of stock-in-trade	-	-		-	-	-
	Changes in inventories of finished goods	-	-		-	-	-
	Change in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-			-	-
	Employee benefits expense	1.71	0.66	1.98	2.62	0.17	4.17
	Finance costs	-	-	0.29			1.35
	Depreciation and amortisation expense	0.10	-		0.20	-	-
	Other expenses	6.97	4.33	25.08	11.36	0.27	33.85
	Total expenses	**8.78**	**4.99**	**27.35**	**14.18**	**0.44**	**39.37**
V	Profit/(loss) before exceptional items and tax (I- IV)	0.47	114.01	32.28	114.93	30.23	43.52
VI	**Exceptional Items**	-	-				93.59
VII	**Profit/(loss) before extraordinary items and tax(V-VI)**	0.47	114.01	32.28	114.93	30.23	(50.07)
VIII	**Extra ordinary item**	-	-			-	-
IX	**Profit Before Tax (VII-VIII)**	0.47	114.01	32.28	114.93	30.23	(50.07)
X	**Tax expense:**						
	(1) Current tax		29.64			-	6.79
	(2) Deferred tax	-	-			-	62.52
	(3) Short Provision of earlier Year	4.16	-		4.16	-	-
	Total tax expenses	4.16	29.64			-	69.31
XI	**Profit (Loss) for the period from continuing operations (VII-VIII)**	**(3.70)**	**84.37**	**32.28**	**110.77**	**30.23**	**(119.38)**
XII	**Profit/(loss) from discontinued operations**	-	-			-	-
XIII	**Tax expense of discontinued operations**	-	-			-	-
XIV	**Profit/(loss) from Discontinued operations (after tax) (XII-XIII)**	-	-			-	-
XV	**Profit/(loss) for the period (XI+XIV)**	**(3.70)**	**84.37**	**32.28**	**110.77**	**30.23**	**(119.38)**
XVI	**Other Comprehensive Income**						
	A (i) Items that will not be reclassified to profit or loss	-	-			-	-
	(ii) Income tax relating to items that will not be re- classified to profit or loss	-	-			-	-
	B (i) Items that will be reclassified to profit or loss	-	-			-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-			-	-
XV	**Total Comprehensive Income for the period (XV+XVI)(Comprising Profit (Loss) and Other Comprehensive Income for the period)**	**(3.70)**	**84.37**	**32.28**	**110.77**	**30.23**	**(119.38)**
XVI	**Paid up equity share capital (Face value Rs. 1/- per share)**	59,337.93	59,337.93	183.00	59,337.93	183.00	59,337.93
XVII	**Earnings per equity share (for continuing operation):**						
	(1) Basic	(0.00)	0.00	0.18	0.00	0.17	(0.00)
	(2) Diluted	(0.00)	0.00	0.18	0.00	0.17	(0.00)
XVIII	**Earnings per equity share (for discontinued operation):**						
	(1) Basic	-	-			-	-
	(2) Diluted	-	-			-	-
	See accompanying note to the financial results						

Notes :

1 The above unaudited financial results for the quarter and half year ended September 30,2026 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 14.11.2026.

2 The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, begining 1st April, 2017, the company has for the first time adopted Ind AS with a transition date of 1st April, 2016.

3 The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.

4 The Limited review report have carried out on the above results for quarter and half year ended September 30,2026 . However, the management has excercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.

5 Figures for the previous peried have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

For and on behalf of board of directors of
DHENU BUILDCON INFRA LIMITED

Kalpesh Kanaiyalal Bhanushali

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Date: 2026.11.14 20:29:11 +05'30'

KALPESH KANAIYALAL BHANUSHALI
Whole Time Director & CFO
DIN: 11200720

Date: 14.11.2026
Place Mumbai

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BALANCE SHEET AS AT SEPTEMBER 30, 2026

(Rs. In Lakhs)

Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)	As at 31.03.2025 (Audited)
ASSETS			
1 Non Current Assets			
(a) Property, plant and equipment	1.07	-	
(b) Other non-Current assets	17,694.08	17,694.08	20,176.78
(c.) Deferred Tax Asset	39.74	39.74	102.25
(d) Investment in Subsidery	-	253.58	
TOTAL	**17,734.89**	**17,987.40**	**20,279.03**
2 Current Assets			
a) Cash and cash equivalents	2.04	2.04	0.08
b) Bank balances other than (a) above	0.68	1.63	2.38
c) Loans-current	82,294.73	82,194.35	78,040.61
d) Receivables			
i) Trade receivables	-	-	1,975.56
ii) Other receivables	-	-	-
e) Other Current financial assets	-	-	-
f) Other Current Assets	19.06	8.33	0.07
g Misc Exps	253.57		
TOTAL	**82,570.08**	**82,206.35**	**80,018.70**
TOTAL ASSETS	**1,00,304.97**	**1,00,193.75**	**1,00,297.73**
LIABILITIES AND EQUITY			
1 Equity			
a) Equity share capital	59,337.93	59,337.93	183.00
b) Other equity	24,919.56	24,808.79	76.29
TOTAL	**84,257.49**	**84,146.72**	**259.29**
2 Non-Current Liabilities			
a) Borrowings	16,000.00	16,000.00	1,00,000.00
b) Provisions	12.08	8.99	-
c) Other non- Current liabilities	2.14	-	-
TOTAL	**16,014.22**	**16,008.99**	**1,00,000.00**
3 Current Liabilities			
a) Payables			
i) Trade payables	33.26	35.89	36.30
ii) Other payables	-	-	-
b) other Curretn Libilities	-	2.14	2.14
c) Provison			-
TOTAL	**33.26**	**38.03**	**38.44**
TOTAL LIABILITIES AND EQUITY	**1,00,304.97**	**1,00,193.74**	**1,00,297.73**

For and on behalf of board of directors of

DHENU BUILDCON INFRA LIMITED

Kalpesh Kanaiyalal Bhanushali

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Date: 2026.11.14 20:29:37 +05'30'

KALPESH KANAIYALAL BHANUSHALI

WHOLE TIME DIRECTOR & CFO

DIN: 11200720

Date: 14.11.2026

Place Mumbai

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Statement of cash flows for the year ended September 30, 2026

(Rs. in Lakhs)

	Particulars	For the Period ended September 30, 2026	For the year ended March 31, 2026
		(Unaudited)	(Audited)
A.	**Cash flows from operating activities**		
	Profit before tax	**-297.23**	**-5.20**
	Adjustments for:		
	Depreciation and amortisation	0.07	0.14
	Finance cost	-	-
	Operating profit before working capital change	**-297.16**	**-5.06**
	Adjustment for working capital changes		
	(Increase)/ decrease in trade receivables	-92.08	12.86
	(Increase)/ decrease in loans and Advances and C	8.61	-2.87
	(Increase)/ decrease in Inventories	383.33	5.53
	Increase/ (decrease) in Trade Payable and other L	-0.32	0.44
	Cash flow from operating activities	**2.39**	**10.90**
	Income taxes paid	-	-
	Net cash generated from operating activities (A	**2.39**	**10.90**
B.	**Cash flows from investing activities**		
	Purchase of Fixed Assets	-	-
	Investment in Subsidy	0.50	-
	Net cash used in investing activities (B)	**0.50**	**-**
C.	**Cash flows from financing activities**		
	Increase / (decrease) in borrowed funds	-1.41	-0.30
	Increase / (decrease) in Capital	-	-
	Net cash generated from financing activities (	**-1.41**	**-0.30**
	Net Increase in cash and cash equivalents (A+	**1.49**	**10.60**
	Cash and cash equivalents at the beginning of	11.55	0.95
	Cash and cash equivalents at end of the year	13.04	11.55

Notes:

1 The cash flow statement has been prepared under the indirect method as set out in Accounting Standared(AS) 3.

2 Figures in brackets indicate cash outflow.

3 Corresponding figures of the previous periods have been regrouped or rearranged wherever considered necessary.

For and on behalf of board of directors of
DHENU BUILDCON INFRA LIMITED

Kalpesh Kanaiyalal Bhanushali

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KALPESH KANAIYALAL BHANUSHALI
WHOLE TIME DIRECTOR &CFO
DIN: 11200720

Date: 14.11.2026
Place: Mumbai