

DIVISION BENCH

ITEM NO. 101

**NATIONAL COMPANY LAW TRIBUNAL
ALLAHABAD BENCH
PRAYAGRAJ**

**IA No.606/2025, IA No.350/2024, IA No.650/2024, IA No.236/2025, IA No.
581/2025 & IA No.598/2025 IN CP (IB) No.67/ALD/2023**

CORAM:

- 1. SHRI PRAVEEN GUPTA,
HON'BLE MEMBER (JUDICIAL)**
- 2. SHRI ASHISH VERMA,
HON'BLE MEMBER (TECHNICAL)**

Date of Order: 20th May, 2026

Attendance-Cum-Order Sheet of the Hearing.

NAME OF THE COMPANY	SANDIP BAGCHI & ORS. V/S PUSHPANJALI REALMS AND INFRATECH LIMITED
UNDER SECTION	7 IBC (IN CIRP)

COUNSEL APPEARED THROUGH PHYSICAL/ VIRTUAL HEARING:

- Sh. Pallav Saxena, Adv. : *For Applicant in IA No.650/2024,
Res. No.2 in IA No.350/2024*
- Sh. Nakul Sachdeva with : *For the Intervenor*
Sh. Sagar Arora &
Sh. Abhinandan Sharma, Advs.
- Sh. Samaksh Goyal, Adv. : *For the RP in IA No.350/2024, IA
No.236/2025, IA No.581/2025,
IA No.606/2025, IA No.598/2025*
- Sh. Sanyam Goel, Adv. : *For SRA in IA No.606/2025
(Alphabet Consortium)*
- Sh. Abhishek Anand with : *For the RP in IA No.606/2025 &
Sh. Karan Kohli &
IA No.650/2024*
Ms. Simran Gupta, Advs.

ORDER

- 1.** Ld. Counsel representing the applicant RP submits that an appropriate application has been filed under Section 8 of the Prevention of Money Laundering Act before the Ld. Court for the purpose of release of the assets of the Corporate Debtor.

2. He also submits that meanwhile, the Resolution Plan has also been approved by the COC, and an application for approval of the Resolution Plan has also been filed.
3. In view of the aforesaid scenario and the application having moved by the RP before the Ld. Court, let this matter be adjourned for further hearing on 13th July, 2026 to come up higher on the Board.

-Sd-
(Ashish Verma)
Member (Technical)

-Sd-
(Praveen Gupta)
Member (Judicial)

20th May, 2026

Bipul Kumar Tiwari
(Stenographer)