AIRFLOA RAIL TECHNOLOGY LIMITED
(Formerly known as Airflow Equipments India Pvt Ltd)

Date: 03/11/2026

To,

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001

ISIN: INE0XBS01012
Scrip Code: 544516

Sub: Disclosure under Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause-20 of Para A of Part A of Schedule III - Status of Adjudication Orders Passed under Section 135(7)

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further to our previous communications on the subject matter on different dates we wish to inform you that the Hon'ble High Court of Judicature at Madras, vide its order dated 27th October 2026 (received on 02/11/2026) in W.P. No. 43342, 43348, 43350 and 43353 of 2026 filed by the Company and its Managing Director, challenging the adjudication order passed by the Registrar of Companies (ROC) in sou motu adjudication application and the consequential order of the Regional Director (RD), Southern Region, in the appeal filed with him against the order of the ROC, enhancing the penalties under Section 135(7) of the Companies Act, 2013 in respect of delay in transferring the CSR obligation pertaining to the financial year 2019-20, 2020-21, 2021-22 and 2022-23, **has granted an interim stay**, subject to the condition that the petitioners shall pay 50% of the penalty amount imposed by the original authority, viz., the Registrar of Companies (ROC), (i.e. Rs.50,71,145.00.) within a period of twelve weeks from the date of the order. The matter has been posted for further hearing on 20th January 2027

To reiterate the brief of the facts, the total amount of penalty imposed by the ROC in sou motu adjudication application was Rs.1,05,42,290.00 in respect of the above four years (i.e. Rs.90,03,968.00 on company and Rs. 15,38,322.00 on two Directors of the Company being the 'Officers in default') and subsequently, in the appeal filed before RD, the amount of penalty on the Company was enhanced to twice the original penalty imposed by ROC and the penalty imposed on Directors earlier was confirmed.

The interim order of the Hon'ble High Court of Judicature at Madras is a conditional interim relief and the issues raised in the writ petition are yet to be finally adjudicated by the Hon'ble High Court.

The information required in terms of Regulation 30 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated 25th February, 2025 and Industry Standards note on Regulation 30 of LODR Regulations, in respect of the order received pertaining to the aforesaid financial years are given in 'Form A' under Annexure I.

I, the undersigned state and declare that the information and details provided in 'Form A' under Annexure I, in compliance with Regulation 30(13) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is true, correct and complete to the best of my knowledge and belief.

Kindly acknowledge and take the same on records.

Thanking you,

Yours faithfully,
For Airfloa Rail Technology Limited

HARAPRASAD ROUT
Digitally signed by HARAPRASAD ROUT
Date: 2026.11.03 19:52:58 +05'30'

Haraprasad Rout
Company Secretary and Compliance Officer
Membership No.: A18749

Annexure I

FORM A

Disclosure by Airfloa Rail Technology Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

[Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority]

Sr. No.	Particulars	Details
01	Name of the Listed Entity	Airfloa Rail Technology Limited
02	Type of communication received	Interim Order passed by the Hon'ble High Court of Madras dated 27th October 2026 in Writ Petitions filed by the company challenging the the adjudication order passed by the Registrar of Companies and the consequential order of the Regional Director imposing penalties under Section 135(7) of the Companies Act, 2013 in respect of delay in transferring the CSR obligation pertaining to the financial year 2019-20, 2020-21, 2021-22 and 2022-23
03	Date of receipt of communication	02-11-2026 (Web copy of the Order dated 27.10.2026)
04	Authority from whom communication received	Hon'ble High Court of Madras.
05	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	The Hon'ble Court has granted an interim stay, subject to the condition that the petitioners shall pay 50% of the penalty amount imposed by the original authority, viz., the Registrar of Companies, within a period of twelve weeks from the date of the order. The matter has been posted for further hearing on 20th January 2027
06	Period for which communication would be applicable, if stated	Financial year 2019-20, 2020-21, 2021-22 and 2022-23
07	Expected financial implications on the listed company, if any	In case the company is unable to get a waiver or reduction of the penalty imposed will affect the profitability of the company to the extent of the final penalty amount.
08	Details of any aberrations/non compliances identified by the authority in the communication	Not Applicable
09	Details of any penalty or restriction or sanction imposed pursuant to the communication	The Hon'ble Court has granted an interim stay, subject to the condition that the petitioners shall pay 50% of the penalty amount imposed by the original authority, viz., the Registrar of Companies, within a period of twelve weeks from the date of the order. The matter has been posted for further hearing on 20th January 2027
10	Action(s) taken by listed company with respect to the communication	Not Applicable
11	Any other relevant information	The information is an update on the status of writ petitions filed by the company and its Director(s)

For Airfloa Rail Technology Limited

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Haraprasad Rout
Company Secretary and Compliance Officer
Membership No.: A18749