

August 6, 2026

To,

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Symbol: MEDIASSIST

Scrip Code: 544088

Subject: **Press Release**

Dear Sir/ Madam,

Please find enclosed herewith the Press Release of the Company titled:

“Medi Assist Appoints Gaurav Bhatnagar as Chief TPA Officer”

Kindly take the same on record.

Yours faithfully,

For Medi Assist Healthcare Services Limited

Rashmi B V
Company Secretary & Compliance Officer
ICSI Membership No: A38729

Encl: As Above

Medi Assist Healthcare Services Limited

CIN - L74900MH2000PLC437885

Registered Office : AARPEE Chambers, SSRP Building, 7th Floor, Andheri Kurla Road, Marol Co-operative Industrial Estate Road
Gamdevi, Marol, Andheri East, Marol Bazar, Mumbai - 400 059, Maharashtra
Phone : +91-22-6259 6797

Corporate Office : Tower “D”, 4th Floor, IBC Knowledge Park, 4/1, Bannerghatta Road, Bengaluru - 560 029, Karnataka
Phone : +91-80-6919 0000

Email : ask@mediassist.in Website : www.mediassist.in



PRESS RELEASE

Medi Assist Appoints Gaurav Bhatnagar as Chief TPA Officer

Bengaluru, August 06, 2026: Medi Assist Healthcare Services Limited, India's leading health benefits administrator, today announced the appointment of Gaurav Bhatnagar as Chief TPA Officer. In this role, Gaurav will lead Medi Assist's TPA business driving operational excellence, leveraging technology to enhance member experience, and deepening partnerships with insurers and hospitals and driving the next phase of growth.

Gaurav brings over 18 years of experience in commercial operations, value creation, and scaling both public and private equity-backed businesses across software, consumer, and services sectors. His career has been defined by a consistent theme: transforming complex, high-volume operations into efficient, customer-centric engines of growth - capabilities directly relevant to the scale and intricacy of health benefits administration in India.

Most recently, Gaurav led sales strategy and revenue operations for Coupang Advertising's e-commerce advertising business in Seoul, where he redesigned operating models, built advanced analytics capabilities at scale, and delivered sustained double-digit revenue growth and productivity improvements.

Prior to Coupang, he was Senior Vice President in the Portfolio Value Creation team at Permira, a global private equity firm, where he worked with portfolio companies across SaaS, consumer, technology-enabled services, and pharmaceuticals on operational transformation, customer journey improvement, go-to-market strategy, and M&A value creation.

Earlier in his career, he held product and go-to-market leadership roles at Amazon Europe. Several of the products and features he worked on continue to serve customers on the platform today. Gaurav's appointment marks a significant moment for Medi Assist bringing together deep operational expertise and a proven technology pedigree to accelerate the company's next phase of growth and redefine the healthcare experience for millions of members across India.

Gaurav will be based in Bengaluru and report to the CEO.

Commenting on the appointment, Satish Gidugu, CEO, Medi Assist Group, said: *"Gaurav has consistently built businesses that are both highly efficient and deeply customer-centric. What sets him apart is his ability to bring data, technology, and high-performing teams together to solve complex problems at scale — precisely the mindset healthcare administration needs as India moves towards a seamless, cashless future. We are delighted to welcome him to the Medi Assist group."*



Speaking on his appointment, Gaurav Bhatnagar said: *"It is my privilege to join Medi Assist at a time when healthcare delivery and claims administration in India are evolving rapidly. Medi Assist sits at the centre of the healthcare ecosystem, and the opportunity to shape how millions of members experience care is what drew me here. I look forward to working with the team, our partners and stakeholders."*

About Medi Assist Healthcare Services Limited

Medi Assist provides health benefits administration services, technology platforms and innovative offerings to the health insurance ecosystem. Through its wholly owned subsidiary, Medi Assist TPA, the Company acts as a facilitator between (a) insurance companies and their policyholders, (b) insurance companies and healthcare providers (such as hospitals), and (c) the Government and beneficiaries of public health schemes. The Company, through Mayfair We Care, provides benefits administration services to Indian corporates & insurers outside India as well as services global insurers and beneficiaries. Medi Assist is listed on the National Stock Exchange of India Limited (NSE) and the BSE Limited (BSE).

Safe Harbor/ Disclaimer

This document may contain forward-looking statements about Medi Assist Healthcare Services Limited and its Subsidiaries, which are based on the beliefs, opinions, and expectations of the company's management as the date of this Investor release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.