Date: November 14, 2026

To,

The Manager,
Department of Listing Compliances,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001,

Ref: Company Code No. 544516
ISIN: INE0XBS01012

Subject: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) – Signing of Agreement with **KIN Railway Equipment Private Limited** ("KIN")

Dear Sir / Madam,

In continuation of the Company's earlier intimation dated **27.08.2026** submitted to the Stock Exchange, and based on the satisfactory completion of due diligence and valuation of all the assets proposed to be acquired and consequent to the Board's approval, We wish to inform you that, the Company signed the **Asset Sale & Purchase Agreement** with **Kin Railway Equipment Private Limited (KIN)** for the acquisition of the specified assets of KIN, in accordance with the definitive terms and conditions embodied in the said Agreement.

The disclosure under Regulation 30(6) read with Para A(1) of Part A of Schedule III of the Listing Regulations and the SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (Brief summary of the agreement) **is annexed herewith in Annexure – I.**

Kindly acknowledge and take the same on records.

Thanking you,

For **Airfloa Rail Technology Limited.**

HARAP RASAD ROUT
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Date: 2026.11.14 19:07:36 +05'30'

Haraprasad Rout
Company Secretary and Compliance Officer

ANNEXURE-I

Disclosure under Regulation 30(6) read with Para A(1) of Part A of Schedule III of the Listing Regulations and the SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sr. No.	Particulars	Description
1	Name of the entity with whom agreement is entered.	**KIN Railway Equipment Private Limited** ("KIN" or "Seller"), having its registered office at Plot No. 28/4, 28/5, Nalligoundenpalayam Pirivu, Puduppalayam Post, Avanashi Taluk, Coimbatore, Thekkalur, Tamil Nadu – 641654.
2	Purpose of entering into the agreement	For Acquisition of Specified Assets & Business of KIN. The proposed acquisition shall, inter alia, comprise plant and machinery, inventory, customer and vendor contracts, licenses, approvals, railway registrations, intellectual property rights, technical know-how, goodwill and identified employees, subject to the specific terms, conditions and exclusions set out in the Sale and Purchase Agreement.
3	Nature of the agreement	For Acquisition of Specified Assets & Business of KIN Railway Equipment Private Limited (KIN) as more particularly specified in the Sale and Purchase Agreement.
4	Consideration / size of the agreement	The consideration for the proposed transaction has been determined as **40,80,05,000/- (Rupees Forty Crore Eighty Lakh Five Thousand Only)** after satisfactory completion of due diligence, independent valuation, physical verification of assets and inventory, assessment of liabilities and other commercials, tax and regulatory considerations.
5	Brief details of the proposed transaction.	**Cut off date:** for determining the plant and machinery, inventory, customer and vendor contracts, licenses, approvals, railway registrations, intellectual property rights, technical know-how, goodwill and identified employees is **31st October 2026.** **Closing date:** Is the 30th November 2026 for completing the entire process. However, the Company will take over the Operations w.e.f. 16th November 2026. **Total Value of Agreed Consideration:** Rs. 40,80,05,000/- (Rupees Forty Crore Eighty Lakh Five Thousand Only) **Payment Term:** i) An advance payment of ₹5,00,00,000/- (Rupees Five Crore Only) ii) 30% of the agreed consideration shall be dealt with on or before the closing date, i.e., 30.11.2026, after adjustment of the advance payment of ₹5.00 Crore. iii) The remaining 70% of the agreed consideration shall be deposited, on or before the closing date, into an escrow account, which shall be opened and operated jointly by both the parties. iv) The amount deposited in the escrow account shall be released in favour of the KIN within three (3) working days upon fulfilment of the stipulated closing conditions and execution of the joint Closing Confirmation by the parties. v) The Company will get the existing purchase orders aggregating to approximately **₹180 Crores**, which are currently held by KIN, through the proposed acquisition.
6	Major terms of the Agreement	The Agreement set the broad understanding between the parties and time lines for key activities envisaged as part of carry out the proposed transaction.
7	Transaction process / proposed timeline	**Closing date:** 30th November 2026 for completing the entire process. However, the Company will take over the Operations w.e.f. 16th November 2026.
8	Conditions precedent	Transitional back-to-back support by the KIN towards transfer of customer and vendor contracts, licenses, approvals, railway registrations, intellectual property rights, technical know-how and other things as stipulated under the agreement.
9	Whether the transaction is a related party transaction	No
10	Nature of relationship with the entity	KIN Railway Equipment Private Limited is an unrelated entity and the promoter/promoter group/group companies have no interest in the entity.
11	Expected benefits / impact	The proposed acquisition, upon successful consummation, will significantly strengthen and enhance the Company's business operations, technical capabilities and market presence, especially enabling the company to pursue greater business opportunities in the domestic and international metros, as well as in domestic and International the high-speed train segments.

For AIRFLOA RAIL TECHNOLOGY LIMITED

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ROUT

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HARAPRASAD ROUT
COMPANY SECRETARY & COMPLIANCE OFFICER