



August 4, 2026

Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 501301

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
Symbol: TATAINVEST

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") - Unaudited Financial Results for the quarter ended June 30, 2026.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we forward herewith the Unaudited (Standalone and Consolidated) Financial Results for the quarter ended June 30, 2026, taken on record at the meeting of the Board of Directors held today i.e. August 4, 2026 along with a copy of the Limited Review Report issued by the Auditors of the Company.

The meeting commenced at 4:00 p.m. and concluded at 5:30 p.m.

This is for your information and records. A copy of this intimation is also being made available on the website at www.tatainvestment.com.

Yours faithfully,

For Tata Investment Corporation Limited

Jamshed Patel
Company Secretary and Chief Compliance Officer
Encl: as above

TATA INVESTMENT CORPORATION LIMITED

Elphinstone Building 10 Veer Nariman Road Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 7917 e-mail ticl@tata.com
website www.tatainvestment.com CIN L67200MH1937PLC002622

Independent Auditors' Review Report on the Unaudited Standalone Financial Results for the quarter ended June 30, 2026 of Tata Investment Corporation Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of
Tata Investment Corporation Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Tata Investment Corporation Limited ("the Company") for the quarter ended June 30, 2026 attached herewith ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under sec 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results read with notes thereon, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains



Chokshi & Chokshi LLP
Chartered Accountants
15/17, Raghavji 'B' Bldg., Ground Floor,
Raghavji Road, Gowalia Tank,
Off Kemps Corner, Mumbai - 400 036
LLP Regn No: AAC-8909

C N K & Associates LLP
Chartered Accountants,
501-502, Narain Chambers,
M.G. Road, Vile Parle (E),
Mumbai - 400 057

any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India (RBI) and other related matters.

For Chokshi & Chokshi LLP
Chartered Accountants
Firm Registration No. 101872W/W100045

Kiran

Kiran Bhoir
Partner
Membership No. 159960



UDIN : 26159960BCHKLX1333

Place: Mumbai
Date: August 4, 2026

For C N K & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036

Himanshu Kishnadwala

Himanshu Kishnadwala
Partner
Membership No. 037391



UDIN : 26037391Y0EHPA6412

Place: Mumbai
Date: August 4, 2026



Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2026

(Rs.in crores)

	Standalone			
	Quarter ended			Year ended
	30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
	Unaudited	Refer Note 7	Unaudited	Audited
PART I - Statement of unaudited standalone financial results for the quarter ended 30-June-2026				
Revenue from operations				
i) Dividend income	205.83	24.94	136.32	290.69
ii) Interest income	9.74	6.82	7.87	30.29
iii) Net gain on fair value changes	(9.99)	18.88	23.36	86.89
iv) Rental Income from investment property	3.32	3.55	2.91	12.34
Total Revenue from operations	208.90	54.19	170.46	420.21
Other Income	0.45	2.18	0.71	6.13
Total Income	209.35	56.37	171.17	426.34
Expenses				
i) Employee benefits expense	4.15	3.88	3.90	15.78
ii) Finance Cost	0.09	0.06	0.08	0.28
iii) Depreciation and amortisation	0.93	0.93	0.99	3.81
iv) Corporate Social Responsibility expenses	1.54	1.96	1.78	9.33
v) Other Expenses	5.28	3.20	4.80	13.94
Total Expenses	11.99	10.03	11.55	43.14
Profit Before Tax	197.36	46.34	159.62	383.20
Less: Tax expense				
(i) Current Tax	34.73	1.01	18.79	38.68
(ii) (Excess) / Short provision of tax relating to earlier years	-	(8.49)	-	(8.49)
(iii) Deferred Tax	(1.26)	1.74	1.61	2.85
Profit After Tax (A)	163.89	52.08	139.22	350.16
Other Comprehensive Income				
(a) (i) <u>items that will not be reclassified to the profit or loss</u>				
- Changes in fair valuation of equity instruments	5,115.28	(4,491.18)	4,291.66	(2,476.05)
- Remeasurement gain / (loss) on define benefits plans	0.22	1.10	(0.58)	0.89
(ii) Tax impacts on above	(951.31)	650.45	(661.43)	306.20
(b) (i) <u>items that will be reclassified to the profit or loss</u>				
- Changes in fair value of bonds / debentures	0.81	(1.23)	1.76	0.22
(ii) Tax impacts on above	(0.13)	0.16	(0.26)	(0.09)
Total Other Comprehensive Income (B)	4,164.87	(3,840.70)	3,631.15	(2,168.83)
Total Comprehensive Income (A + B)	4,328.76	(3,788.62)	3,770.37	(1,818.67)
Paid-up equity share capital (Face Value per Share: Re.1/- each) (Refer Note 6)	50.60	50.60	50.60	50.60
Earnings per Share (of Re.1/- each) (not annualised) - (Refer Note 6)				
Basic / Diluted (in Rs.)	3.24	1.03	2.75	6.92
Part II - Total Equity (post tax)	33,163.25	28,834.49	34,560.14	28,834.49
Total Equity per share (post tax) (Refer Note 6)	655.50	569.90	683.10	569.90



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website www.tatainvestment.com CIN L67200MH1937PLC002622





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Notes:

1. The above Unaudited Standalone Financial Results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 4th August, 2026. The joint statutory auditors of the Company have carried out a limited review of the aforesaid results and have given an unmodified conclusion in their review report.
2. The above Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India along with the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time and in compliance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3. In addition to the Profit After Tax as disclosed above, the Company has realised profits on sale of equity investments credited to Retained Earnings in the Balance Sheet as under:

	Quarter ended		(Rs.in crores)	
	30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
	Unaudited	Refer Note 7	Unaudited	Audited
- Profit After Tax as disclosed in (A) of Part I	163.89	52.08	139.22	350.16
- Realised Profit on sale of investment credited to Retained Earnings (Net of Taxes)	68.52	30.80	74.28	345.00
Total	232.41	82.88	213.50	695.16

4. The Company, Systemically Important Non Banking Financial Company (NBFC), has been classified by the Reserve Bank of India as a middle layer NBFC.
5. Since the Company has no activities other than those of an investment company, there are no separate reporting segments as per Ind AS 108 "Operating Segment".
6. The Board of Directors of the Company at their meeting held on August 4th, 2025, had approved the sub-division/ split of equity shares of face value of Rs. 10/- (Rupees Ten only) each, fully paid-up, into 10 (ten) equity shares having face value of Re 1/- (Rupee one only) each, fully paid-up. On September 21st, 2025, the shareholders approved the proposal for sub division through postal ballot process with the requisite majority. The record date for the said sub-division/ split was October 14th, 2025. Accordingly, the impact of stock split has been considered in the computation of basic and diluted Earning per share (EPS) and Total Equity (post-tax) per share for the quarter ended June 30th, 2025 in accordance with requirements under Ind AS 33 - Earnings per share.
7. The figures for the quarter ended 31st March, 2026 as reported in these unaudited standalone financial results are the balancing figures between the audited figures in respect of the full financial year 2025-26 and the published year to date figures upto the quarter ended 31st December, 2025 of the financial year 2025-26, which were subject to limited review by the then joint statutory auditors.
8. Previous periods' figures have been regrouped / reclassified, wherever necessary.

Tata Investment Corporation Limited

Noel N. Tata

(Noel N. Tata)

Chairman

Din No. 00024713

Mumbai, 4th August, 2026



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Elphinstone Building 10 Veer Nariman Road Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 7917 e-mail ticl@tata.com
website www.tatainvestment.com CIN L67200MH1937PLC002622



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Off Kemps Corner, Mumbai - 400 036
LLP Regn No: AAC-8909

C N K & Associates LLP
Chartered Accountants,
501-502, Narain Chambers,
M.G. Road, Vile Parle (E),
Mumbai - 400 057

Independent Auditors' Review Report on the Unaudited Consolidated Financial Results for the quarter and ended June 30, 2026 of Tata Investment Corporation Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of
Tata Investment Corporation Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Tata Investment Corporation Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as the "Group") and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended June 30, 2026, (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the "Circular").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 (the "Act") as amended, read with relevant rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under sec 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed the procedures in accordance with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



The Statement includes the unaudited financial results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Tata Investment Corporation Limited	Holding Company
2	Simto Investment Company Limited	Subsidiary Company
3	Tata Asset Management Private Limited (Consolidated)	Associate Company
4	Tata Trustee Company Private Limited	Associate Company
5	Amalgamated Plantations Private Limited	Associate Company

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of review reports of other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results read with notes thereon, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Act, as amended read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations as amended, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India (RBI) and other related matters.

Other Matters

5. We did not review the unaudited financial results of one subsidiary included in the Statement, whose unaudited financial results excluding consolidation eliminations, reflect Group's share of total revenue of Rs. 19.50 crores, total profit after tax of Rs. 6.64 crores and total comprehensive income of Rs. 7.15 crores, for the quarter ended June 30, 2026, as considered in the Statement. The Statement also includes the Group's share of profit after tax of Rs. 41.75 crores, and total comprehensive income of Rs. 41.71 crores for the quarter ended June 30, 2026, as considered in the Statement, in respect of three associates whose unaudited financial results have not been reviewed by us. These unaudited financial results of one subsidiary and three associates have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of that one subsidiary and three associates is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified with respect to our reliance on the work done and the reports of the other auditors.



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M.G. Road, Vile Parle (E),
Mumbai - 400 057

Our conclusion is not modified in respect of this matter.

For Chokshi & Chokshi LLP
Chartered Accountants
Firm Registration No. 101872W/W100045

Kiran

Kiran Bhoir
Partner

Membership No. 159960

UDIN : 261599602KFPBW9240



Place: Mumbai
Date: August 4, 2026

For C N K & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036

Himanshu Kishnadwala

Himanshu Kishnadwala
Partner

Membership No. 037391

UDIN : 26037391LKU08D2741



Place: Mumbai
Date: August 4, 2026



Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2026

(Rs.in crores)

	Consolidated			
	Quarter ended		Year ended	
	30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
	Unaudited	Refer Note 8	Unaudited	Audited
PART I - Statement of unaudited consolidated financial results for the quarter ended 30-June-2026				
Revenue from operations				
i) Dividend income	113.33	25.54	89.16	244.35
ii) Interest income	13.05	9.88	7.95	33.57
iii) Net gain on fair value changes	21.96	1.01	45.44	107.08
iv) Rental Income from investment property	3.32	3.55	2.91	12.34
Total Revenue from operations	151.66	39.98	145.46	397.34
Other Income	0.45	2.18	0.71	6.13
Total Income	152.11	42.16	146.17	403.47
Expenses				
i) Employee benefits expense	4.70	5.02	4.30	18.16
ii) Finance Cost	0.10	0.34	0.10	0.57
iii) Depreciation and amortisation	0.96	0.96	1.01	3.89
iv) Corporate Social Responsibility expenses	1.54	2.02	1.78	9.39
v) Other Expenses	5.50	3.35	4.96	14.49
Total Expenses	12.80	11.69	12.15	46.50
Profit Before Share in Profit of Associates	139.31	30.47	134.02	356.97
Share in Profit of Associates	41.75	27.46	33.90	117.11
Profit Before Tax	181.06	57.93	167.92	474.08
Less: Tax expense				
(i) Current Tax	37.44	2.93	20.01	48.12
(ii) (Excess) / Short provision of tax relating to earlier years	-	(8.49)	-	(8.49)
(iii) Deferred Tax	0.11	(0.34)	1.61	0.77
Profit After Tax (A)	143.51	63.83	146.30	433.68
Other Comprehensive Income				
(a) (i) <u>items that will not be reclassified to the profit or loss</u>				
- Changes in fair valuation of equity instruments	5,115.79	(4,491.73)	4,291.75	(2,475.95)
- Remeasurment loss on define benefits plans	0.22	1.10	(0.58)	0.89
(ii) Tax impacts on above	(951.31)	650.45	(661.43)	306.20
(iii) Share of Equity Accounted Investee	(0.04)	0.97	0.02	2.04
(b) (i) <u>items that will be reclassified to the profit or loss</u>				
- Changes in fair value of bonds / debentures	0.81	(1.23)	1.76	0.22
(ii) Tax impacts on above	(0.13)	0.16	(0.26)	(0.09)
Total Other Comprehensive Income (B)	4,165.34	(3,840.28)	3,631.26	(2,166.69)
Total Comprehensive Income (A + B)	4,308.85	(3,776.45)	3,777.56	(1,733.01)
Profit attributable to:				
(i) Owners of the Parent	143.51	63.83	146.30	433.68
(ii) Non Controlling Interest	-	-	-	-
Other Comprehensive Income attributable				
(i) Owners of the Parent	4,165.34	(3,840.28)	3,631.26	(2,166.69)
(ii) Non Controlling Interest	-	-	-	-
Total Comprehensive Income attributable				
(i) Owners of the Parent	4,308.85	(3,776.45)	3,777.56	(1,733.01)
(ii) Non Controlling Interest	-	-	-	-
Paid-up equity share capital (Face Value per Share: Re.1/- each) (Refer Note 7)	50.60	50.60	50.60	50.60
Earnings per Share (of Re.1/- each) (not annualised) - (Refer Note 7)				
Basic / Diluted (in Rs.)	2.84	1.26	2.89	8.57



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Notes:

1. The above unaudited consolidated financial results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 4th August, 2026. The joint statutory auditors of the Company have carried out a limited review of the aforesaid results and have given an unmodified conclusion in their review report.
2. The above Unaudited Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India along with the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time and in compliance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3. In addition to the Profit After Tax as disclosed above, the Holding Company has realised profits on sale of equity investments credited to Retained Earnings in the Balance Sheet as under:

	(Rs.in crores)			
	Quarter ended		Year ended	
	30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
	Unaudited	Refer Note 8	Unaudited	Audited
- Profit After Tax as disclosed in (A) of Part I	143.51	63.83	146.30	433.68
- Realised Profit on sale of investment credited to Retained Earnings (Net of Taxes)	68.52	30.80	74.28	345.00
Total	212.03	94.63	220.58	778.68

4. The Company (including its wholly owned Subsidiary Company), Systemically Important Non Banking Financial Company (NBFC), has been classified by Reserve Bank of India as a middle layer NBFC.
5. Since the Company has no activities other than those of an investment company, there are no separate reporting segments as per Ind AS 108 "Operating Segment".
6. The consolidated results are prepared in accordance with the principles set out in Indian Accounting Standard 110 'Consolidated Financial statements' and Indian Accounting Standard 28 'Investments in Associates and Joint Ventures' in Consolidated Financial Statements.
7. The Board of Directors of the Company at their meeting held on August 4th, 2025, had approved the sub-division/ split of equity shares of face value of Rs. 10/- (Rupees Ten only) each, fully paid-up, into 10 (ten) equity shares having face value of Re 1/- (Rupee one only) each, fully paid-up. On September 21st, 2025, the shareholders approved the proposal for sub division through postal ballot process with the requisite majority. The record date for the said sub-division/ split was October 14th, 2025. Accordingly, the impact of stock split has been considered in the computation of basic and diluted Earning per share (EPS) and Total Equity (post-tax) per share for the quarter ended June 30th, 2025 in accordance with requirements under Ind AS 33 - Earnings per share.
8. The figures for the quarter ended 31st March, 2026 as reported in these unaudited consolidated financial results are the balancing figures between the audited figures in respect of the full financial year 2025-26 and the published year to date figures upto the quarter ended 31st December, 2025 of the financial year 2025-26, which were subject to limited review by the then joint statutory auditors.
9. Previous periods' figures have been regrouped / reclassified, wherever necessary.

Tata Investment Corporation Limited

Noel N. Tata

(Noel N. Tata)

Chairman

Din No. 00024713

Mumbai, 4th August, 2026



TATA INVESTMENT CORPORATION LIMITED

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