

Date: 20.05.2026
Ref: ETL/BSE/INT/011/26-27

To,
The Corporate Relationship Department,
BSE Limited,
Floor 25, PJ Towers, Dalal Street,
Mumbai – 400001.

Scrip Code : 531346 Scrip ID: EASTRED

Sub: Audited Financial Results for the quarter and year ended March 31, 2026 and Independent Statutory Auditors Report thereon.

Sir/Madam,

Referring to our letter dated 13.05.2026 regarding the Intimation of the Board Meeting to be held today and pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform that, the Board of Directors of the Company at their meeting held today, May 20, 2026 has inter-alia considered and approved the standalone Audited financial results of the Company for the quarter and year ended March 31, 2026.

Pursuant to Regulation 33 of the SEBI LODR Regulations, please find enclosed herewith the following:

- a) Standalone Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026 as **Annexure 1**.
- b) Auditor's Report on the aforesaid Financial Results by statutory Auditors as **Annexure 2**.
- c) Declaration under Regulation 33(3) (d) of SEBI (LODR) Regulation, 2015 as **Annexure 3**.

Kindly take the same in your records.

Thanking You

For **EASTERN TREADS LIMITED**

Abil Anil
Company Secretary



Eastern Treads Ltd.

CIN : L25119KL1993PLC007213

Reg. Office: 3 A, 3rd Floor, Eastern
Corporate Office, 34/137 E, N H Bye-Pass,
Edappally P. O., Kochi, Kerala - 682 024, India.

Factory : Oonnukal P.O, Kothamangalam
Ernakulam, Kerala - 686 693.

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EASTERN TREADS LIMITED

CIN: L25119KL1993PLC007213

Regd. Off: 3A, 3rd floor, Eastern Corporate Office, 34/137 E, NH Bypass, Edappally, Kochi, Ernakulam - 682 024

(₹ in lakhs, except earnings per equity share)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2026

Sl. No.	Particulars (Refer notes below)	Quarter ended			Year ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Audited	Unaudited	Audited	Audited	Audited
I	Income					
	(a) Revenue from operations	1,345.23	1,617.74	1,573.08	6,241.11	6,023.29
	(b) Other income	4.28	9.19	27.34	34.84	39.27
	Total income	1,349.51	1,626.93	1,600.42	6,275.95	6,062.56
II	Expenses					
	(a) Cost of materials consumed	877.72	1,013.27	1,030.26	4,074.91	4,216.29
	(b) Purchases of stock-in-trade	(0.33)	0.19	(0.03)	2.10	5.40
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	25.10	14.77	120.92	2.71	65.80
	(d) Employee benefits expense	216.15	212.02	205.14	870.34	899.93
	(e) Finance costs	63.03	49.51	66.80	238.22	246.04
	(f) Depreciation and amortisation expense	19.09	17.64	19.16	74.29	83.93
	(g) Other expenses	295.30	304.70	205.15	1,212.59	923.58
	Total expenses	1,496.06	1,612.10	1,647.40	6,475.16	6,440.97
III	Profit/(Loss) before exceptional items and tax (I-II)	(146.55)	14.83	(46.98)	(199.21)	(378.41)
IV	Exceptional Items - Gain on extinguishment of Financial Liabilities	205.03	-	-	205.03	
V	Profit/(Loss) before tax (III-IV)	58.48	14.83	(46.98)	5.82	(378.41)
VI	Tax expenses:					
	- Current tax	-	-	-	-	
	- Deferred tax credit	(2.74)	-	(23.70)	(2.74)	(75.29)
VII	Profit/(Loss) for the period / year (V-VI)	61.22	14.83	(23.28)	8.56	(303.12)
VIII	Other comprehensive income / (loss)					
	(a) Items that will not be reclassified to profit or loss	17.63	(2.36)	(20.28)	10.55	(9.45)
	(b) Income tax relating to items that will not be reclassified to profit or loss	(2.74)	-	-	(2.74)	
IX	Total comprehensive Income/(loss) for the period / year (VII+VIII)	76.11	12.47	(43.56)	16.37	(312.57)
X	Paid-up equity share capital (face value of ₹ 10 each)	523.29	523.20	523.20	523.29	523.20
XI	Other equity				(1,803.65)	(1,820.02)
XII	Profit/(Loss) per equity share:					
	(a) Basic: (₹)	1.17	0.28	(0.44)	0.16	(5.79)
	(b) Diluted: (₹)	1.17	0.28	(0.44)	0.16	(5.79)






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Standalone audited Balance Sheet as at 31st March 2026

Particulars (Refer notes below)	As at	As at
	31-Mar-26	31-Mar-25
	Audited	Audited
A ASSETS		
1 Non-current assets		
(a) Property plant and equipment	1,239.38	1,215.41
(b) Capital work-in-progress	137.83	16.21
(c) Intangible assets	12.45	11.39
(d) Financial assets	-	0.35
(i) Trade receivables	3.61	
(ii) Investments	39.22	38.46
(iii) Other financial assets	4.68	17.46
€ Other non-current assets		
Total non-current assets	1,437.18	1,299.28
2 Current assets		
(a) Inventories	611.78	587.42
(b) Financial assets		
(i) Trade receivables	1,277.11	1,176.31
(ii) Cash and cash equivalents	56.42	97.61
(iii) Bank balance other than cash and cash equivalents	40.01	22.67
(iv) Loans	-	0.50
(v) Other financial assets	5.50	2.56
(c) Current tax asset (net)	2.95	27.93
(d) Other current assets	61.93	87.47
Asset held-for-sale	36.85	68.85
Total current assets	2,092.55	2,071.32
Total assets	3,529.73	3,370.60
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	541.23	541.18
(b) Other equity	(1,803.65)	(1,820.02)
Total equity	(1,262.42)	(1,278.84)
Liabilities		
2 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,033.95	611.11
(b) Provisions	128.86	109.64
(c) Deferred tax liabilities (net)	73.15	73.14
Total non-current liabilities	1,235.96	793.89
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,275.70	2,722.70
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	124.80	70.68
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	939.37	831.57
(iii) Other financial liabilities	57.67	45.69
(b) Other current liabilities	148.08	151.03
(c) Provisions	10.57	33.88
Total current liabilities	3,556.19	3,855.55
Total liabilities	4,792.15	4,649.44
Total equity and liabilities	3,529.73	3,370.60



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Statement of audited standalone Cash Flows for the Period ended 31st March 2026

Particulars (Refer notes below)	(₹ in lakhs)	(₹ in lakhs)
	Year Ended	
	31-Mar-26 Audited	31-Mar-25 Audited
A Cash flow from operating activities		
Net Profit/(Loss) before tax	5.82	(378.41)
Adjustments for:		
Depreciation and amortisation expense	74.29	83.93
Finance costs	238.22	246.04
Provision for inventory	19.00	(2.46)
Unrealised forex loss/(Gain)	(12.76)	0.15
Asset - Written Off	24.91	-
Provision for doubtful debts	(19.80)	(128.32)
Gain on extinguishment of Financial Liabilities	(205.03)	-
Loss /(Profit) on sale of Property, plant and equipment	(2.60)	-
Provision on employee benefits	18.32	13.78
Interest income	(3.20)	(3.36)
Provision for impairment	32.00	-
Operating profit before working capital changes	169.17	(168.65)
Adjustments for working capital changes:		
Decrease / (Increase) in inventories	(43.36)	129.76
Decrease /(Increase) in trade receivables	(67.89)	161.30
Decrease/(increase) in other receivables	23.17	(37.68)
Increase/(Decrease) in Provisions	(4.09)	13.24
Increase/(Decrease) in trade payables	161.81	(46.99)
Increase/(Decrease) in other current liabilities	1.26	(5.27)
Cash generated from operations	240.07	45.71
Direct taxes paid		
Net cash generated from/(used in) operating activities (A)	240.07	45.71
B Cash flow from investing activities		
Payments for purchase of property, plant and equipment (including capital advances)	(229.10)	(45.02)
Proceeds from sale of property plant and equipment	10.76	-
Movement in other bank balances	(17.34)	31.38
Investment in Leased assets	(0.77)	(2.40)
Investment in SIP	(3.61)	-
(Increase)/Decrease in Capital Advance	12.78	-
Interest received	3.20	3.36
Net cash generated from / (used in) investing activities (B)	(224.08)	(12.68)
C Cash flow from financing activities		
Repayment of long term borrowings	(200.49)	(94.02)
Proceeds from short term borrowings	353.00	276.44
Proceeds from forfeited shares	0.05	-
Interest paid	(209.74)	(191.37)
Net cash generated from/ (used in) financing activities (C)	(57.18)	(8.95)
Net increase/(Decrease) in cash and cash equivalents (A+B+C)	(41.19)	24.08
Cash and cash equivalents at the beginning of the year	97.61	73.53
Cash and cash equivalents at the end of the year	56.42	97.61

Components of cash and cash equivalents	As at	
	31-Mar-26	31-Mar-25
	Audited	Audited
a) Cash on hand	0.47	1.01
b) Balances with bank in current accounts	55.95	96.60
Cash and cash equivalents	56.42	97.61






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Notes:

- 1 These audited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended.
- 2 The Company has reported a total comprehensive income of Rs. 16.37 lakhs during the current period. As at 31st March 2026, the Company's Other Equity amounts to Rs. (1,803.65) lakhs, which includes accumulated losses amounting to Rs. 3107.33 lakhs.

The net worth of the company has eroded. However, the Company has performed an assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, including overdue receivables from various customers, and impact on revenues and costs. Based on estimates and assumptions used in business forecast and fund flow projections, management expects to recover the carrying amount of the assets and will be able to discharge the liabilities.
- 3 The Company has evaluated the impact of the Code on Social Security, 2020 on its employee benefit obligations. Based on management's assessment and underlying calculations, no additional provision towards gratuity is required. The Company will continue to monitor any further developments in this regard.
- 4 Prior period comparatives have been regrouped / reclassified wherever necessary to conform to the presentation in the current period and are compliant with Ind AS. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view.
- 5 During the year, the Company modified the redemption terms of its 0% Cumulative Redeemable Preference Shares by extending the redemption period and revising the repayment terms. Pursuant to the requirements of Ind AS 109 Financial Instruments, the Company performed an assessment to determine whether the modification constituted a substantial modification of the existing financial liability. Based on the assessment performed, the modification was considered substantial and accordingly the existing liability was derecognised and a new financial liability was recognised at fair value using the revised effective interest rate. The resultant gain on modification has been recognised as an Exceptional Item in the Statement of Profit and Loss during the year and the revised liability has been presented under Financial Liabilities in accordance with Ind AS 1 Presentation of Financial Statements.
- 6 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20th May 2026 and the Audit of the same has been carried out by the statutory auditors.

Place : Kochi
Date : 20th May 2026

For EASTERN TREADS LIMITED



Navas M. Meeran
Chairman & Managing Director

DIN: 00128692



G. JOSEPH & ASSOCIATES

Chartered Accountants

Independent Auditor's Report on Quarterly Financial Results and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Eastern Treads Limited

Opinion and Conclusion

We have (a) audited the Financial Results for the year ended March 31, 2026 and (b) reviewed the Financial Results for the quarter ended March 31, 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Financial Results for the Quarter and Year Ended March 31, 2026", of Eastern Treads Limited ("the Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").

Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended March 31, 2026:

- i. is presented in accordance with the requirements of Regulations read with the circular in this regard; and
- ii. give a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit including other comprehensive income and other financial information of the Company for the quarter ended March 31, 2026 as well as the year ended March 31, 2026.

Basis for Opinion on the Audited Financial Results for the year ended March 31, 2026

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Statement

This Statement which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended

G. JOSEPH & ASSOCIATES

Chartered Accountants

March 31, 2026 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities

(a) Audit of the Financial Results for the year ended 31, March 2026

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended March 31, 2026 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.



G. JOSEPH & ASSOCIATES

Chartered Accountants

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion /conclusion on the statement is not modified in respect of this matter.

For **G. Joseph & Associates**
Chartered Accountants
Firm Regn. No. 006310S



Allen Joseph
Partner
M. No. 228498

UDIN:26228498PTQQEY8589



Kochi
20-05-2026

Annexure-3

Date: 20.05.2026
Ref: ETL/BSE/INT/012/26-27

To,
The Corporate Relationship Department,
BSE Limited,
Floor 25, PJ Towers, Dalal Street,
Mumbai -400001.


Scrip Code: 531346 Scrip ID: EASTRED

Sub: Declaration under Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015

Sir/Madam,
Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s G Joseph & Associates, the Statutory Auditors of the Company have issued the Auditors Report on the Standalone Audited Financial Statements of the Company for the Financial Year ended March 31, 2026 with unmodified opinion.

Thanking You

For **EASTERN TREADS LIMITED**



Devarajan Krishnan
Whole Time Director & Chief Financial Officer



Eastern Treads Ltd.

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