

May 06, 2026

To,

**The Corporate Relations Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-40000,
Maharashtra**

Scrip Code- 544657

Sub: Outcome of the meeting of board of directors pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

Pursuant to Regulation 30, 33 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the board of directors of Pajson Agro India Limited (formerly Pajson Agro India Pvt Ltd) at its meeting held today i.e. May 6, 2026, inter alia, has considered and approved the standalone financial results for the financial year ended March 31, 2026 ("Financial Results").

We would further like to state that M/s P.K. Maheshwari & Co., statutory auditor of the Company has issued the audit report with unmodified opinion on the Financial Results.

We hereby enclose the following:

- Financial Results,
- Audit report
- Statement on unmodified opinion

The meeting of the Board commenced at 04: 30 P.M. and concluded at 05:30 P.M.

Kindly take the same on your records.

Thanking you

**For Pajson Agro India Limited
(Formerly Pajson Agro India Pvt Ltd)**

**Roopal Saxena
Compliance Officer & Company Secretary
Membership No. A69189**

PAJSON AGRO INDIA LIMITED

(Formerly Pajson Agro India Private Limited)

**Head Office: 510, 5th Floor, Pearls Omaxe Tower-II, Netaji Subhash Place, Pitampura, Delhi-110034 India
Processing Unit : Janakiramapuram, Rolugunta, Visakhapatnam- Andhra Pradesh 531114, India
Phone - 011 43026646 Email: info@pajsonagro.com, CIN: L01100DL2021PLC386740
Website: www.pajsonagro.com**

Independent Auditor's Report on Half Year Financial Results and Year to date Audited Standalone Financial Results of M/s. PAJSON AGRO INDIA LIMITED Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
M/s. PAJSON AGRO INDIA LIMITED
510, 5th Floor, Pearl Omaxe Tower-2,
Netaji Subhash Place, Pitampura
Delhi - 110034

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of the half yearly and year to date standalone financial results of PAJSON AGRO INDIA LIMITED (the "Company") for the half year ended 31st March, 2026 and the year-to-date results for the period from 01st April, 2025 to 31st March, 2026 (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these Standalone financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 31st March, 2026 as well as the year-to-date results for the period from 01st April, 2025 to 31st March, 2026.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited financial statements for the year ended March 31, 2026. This responsibility includes preparation and presentation of Standalone Financial Results for Six months and year ended March 31, 2026 that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.



In preparing the Standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial results or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures, and whether the Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Company to express an opinion on the Standalone financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Standalone financial results of which we are the independent auditors.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The financial results include the result for the half year ended 31st March 2026 being the balancing figure between the audited figures in respect of the full financial year and the audited year to date figures up to half year ended 30th September 2025. Half yearly unaudited figures up to half year ended 31st March 2025 were not published earlier. The company had included audited financial results for the period up to 30th September 2025 in the Red Herring Prospectus filed with the stock exchange prior to the Company's listing.

The Financial results are based on and should be read with the audited financial statement of the company for the year ended 31st March 2026 on which we issued an unmodified opinion vide our report dated 06th May 2026.

Yours Faithfully

For **P. K. Maheshwari & Co.**

Chartered Accountants

Firm Registration No.: 000977N



Gunjan Audichya

(Partner)

Membership No.: 555184

UDIN: 26555184@IXXFC9380



Place: New Delhi

Date: 06-5-2026

Pajson Agro India Limited
(Formerly Known as Pajson Agro India Private Limited)
CIN:L01100DL2021PLC386740
Standalone Statement of Assets & Liabilities as at 31st March 2026.
(All amounts are in Rs lakhs, unless otherwise stated)

	As at 31st March 2026	As at 31st March 2025
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	2,380.96	350.00
Reserves and surplus	11,222.31	4,071.00
	13,603.27	4,421.00
Non-current liabilities		
Long-term Borrowings	18.15	9.64
Deferred Tax Liabilities	148.76	117.53
Long-term provisions	77.28	22.26
	244.18	149.44
Current liabilities		
Short Term Borrowings	3,406.10	1,447.37
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	13.98	13.78
Total outstanding dues of creditors other than micro enterprises and small enterprises	2,013.80	303.06
Other current liabilities	275.43	238.71
Short-term provisions	5.01	9.14
	5,714.31	2,012.06
	19,561.76	6,582.50
ASSETS		
Non-current assets		
Property, plant and equipment and intangible assets		
Property, plant and equipment	4,115.22	2,809.65
Intangible assets	1.75	2.23
Capital work-in-progress	32.64	306.87
Non-current investments	-	-
Long-term loans and advances	1,062.30	160.96
Other non-current assets	-	1.17
	5,211.91	3,280.87
Current assets		
Inventories	3,758.79	1,403.92
Trade receivables	1,824.40	352.21
Cash and bank balances	5,509.90	511.64
Short-term loans and advances	3,195.44	991.59
Other current assets	61.32	42.27
	14,349.86	3,301.63
	19,561.76	6,582.50

For Pajson Agro India Limited



Aayush Jain
Chairman & Managing Director
DIN : 09323690

Place: New Delhi
Date: 06-05-2026

Pajson Agro India Limited
(Formerly Known as Pajson Agro India Private Limited)
CIN:L01100DL2021PLC386740

Statement of Standalone financial results for the half year and year ended 31st March 2026.

(All amounts are in Rs lakhs, unless otherwise stated)

Particulars	6 Months ended on	6 Months ended on	6 Months ended	For the year ended	For the year ended
	31st March 2026	30th September 2025	31st March 2025	31st March 2026	31st March 2025
	(Refer Note 2)	(Audited)	(Unaudited)	(Audited)	(Audited)
Income					
Revenue from operations	13,735.14	11,837.07	10,083.53	25,572.21	18,726.83
Other income	119.33	0.24	1.11	119.56	1.11
Total income	13,854.47	11,837.30	10,084.64	25,691.77	18,727.95
Expenses					
Cost of materials consumed	11,055.77	9,607.99	6,491.25	20,663.76	12,341.68
Purchases of stock-in-trade	197.75	88.57	799.55	286.33	1,168.49
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(659.97)	(1,466.48)	309.57	(2,126.46)	155.18
Employee benefits expense	640.78	548.87	456.28	1,189.65	944.97
Finance costs	165.31	106.70	79.33	272.02	155.36
Depreciation and amortisation expense	93.54	98.29	72.28	191.83	138.44
Other expenses	944.44	951.65	616.05	1,896.09	1,091.53
Total expenses	12,437.63	9,935.59	8,824.31	22,373.23	15,995.65
Profit before tax exceptional items & tax	1,416.84	1,901.71	1,260.33	3,318.55	2,732.30
Exceptional items & extra ordinary items	-	-	-	-	-
Profit before tax	1,416.84	1,901.71	1,260.33	3,318.55	2,732.30
Tax expense					
Current tax	346.95	462.99	276.71	808.94	658.31
Deferred tax charge	13.59	17.63	14.01	31.22	33.32
Total tax expense	359.54	480.62	290.72	840.17	691.64
Net Profit after tax	1,057.29	1,421.09	969.61	2,478.38	2,040.66
Paid up equity share capital					
Face value per share	2,380.96	1,750.00	1,750.00	2,380.96	1,750.00
Earning per share (In Rupees)					
EPS	Not Annualised	Not Annualised	Not Annualised	Annualised	Annualised
	5.47	8.12	5.54	12.82	11.66

Notes:-

- These financial results were reviewed by the Audit Committee and thereafter have been approved by the Board of Directors of the Company at its Board Meeting held on May 06, 2026. The Statutory Auditors of the Company have audited the Financial results for the year ended March 31, 2026. An Unmodified Opinion has been issued and the same is being filed with stock exchange along with the above results.
- The figures for half year ended March 31, 2026 are the balancing figures between audited figures for the year ended March 31, 2026 and the audited figures for the half year ended September 30, 2025.
- The statement has been prepared in accordance with the recognition and measurement principles laid down in the Relevant Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.
- As per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the Compulsory requirement of adoption of Ind AS for the preparation of Financial Results.
- The Company is engaged in the Business of Processing of Cashew Nuts. All the product of the company are falling under only one reportable segment i.e. FMCG. Hence, there is no separate reporting segment in terms of Accounting Standard 17.
- Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.
- There are no Investors Complaints pending as on 31st March 2026.
- The Cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3, "Cash Flow Statement" issued under the Companies (Accounting Standard) Rules, 2006.
- The Company has been fully Utilised the Proceeds of Initial Public Offer of 63,09,600 Equity Shares of Rs. 10/- each at a premium of Rs. 108/- each, aggregating to Rs.7,445.33 Lakh. The Equity Shares of the Company was listed on BSE SME platform on 18 December, 2025. The details of utilisation proceeds are summarised as below:

Objects as discussed in offer Documents	Original Allocation	Fund Utilised till 31-03-2026	Unutilised fund as on 31-03-2026
Setting up new manufacturing unit and installation of Plant and machinery thereon	5,700.00	678.40	5,021.60
General Corpus Purpose	1,042.36	1,033.69	8.66
Issue Related expense	702.97	702.97	-
Total	7,445	2,415	5,030

For Pajson Agro India Limited

Aayush Jain

Aayush Jain
Chairman & Managing Director
DIN : 09323690

Place: New Delhi
Date: 06-05-2026

Pajson Agro India Limited
(Formerly Known as Pajson Agro India Private Limited)
CIN:L01100DL2021PLC386740
Cash Flow Statement for the year ended 31st March 2026
(All amounts are in Rs lakhs, unless otherwise stated)

	For the year ended 31st March 2026	For the year ended 31st March 2025
Cash flows from operating activities		
Profit before tax	3,318.55	2,732.30
Adjustments for :		
Depreciation and amortisation expense	191.83	138.44
Loss on sale of property, plant and equipment	4.46	0.78
Unrealised gain on foreign currency transactions and translation (net)	(1.49)	(3.36)
Provision of Gratuity	52.82	20.02
Provision of Leave Encashment	2.83	2.76
Provision for MSME interest	0.03	0.22
Interest income	(117.78)	(0.21)
Finance costs	271.98	155.15
Operating profit before working capital changes	3,723.23	3,046.09
Changes in working capital:		
in inventories	(2,354.87)	787.24
in trade receivables	(1,472.19)	(44.57)
in loans and advances and other current assets	(2,221.42)	(371.32)
in trade payables and other current liabilities	1,747.66	(1,043.46)
in provisions (long and short term)	(4.80)	8.41
Cash generated from operations	(4,305.62)	(663.70)
Income taxes paid (net of refunds)	(808.94)	(658.31)
Net cash generated from operating activities (A)	(1,391.33)	1,724.07
Cash flows from investing activities		
Purchase of property, plant and equipment including capital work in progress	(1,228.66)	(961.42)
Proceeds from sale of property, plant and equipment	1.50	9.88
Advances paid for capital assets	(901.34)	(160.96)
Interest income	108.66	0.15
Proceeds from / (investments in) fixed deposits	(5,134.42)	-
Net cash used in investing activities (B)	(7,154.26)	(1,112.34)
Cash flows from financing activities		
Net Proceeds from IPO	6,703.88	-
Proceeds from Long term borrowings	8.51	9.64
Proceeds from Short term borrowings	1,958.73	(10.03)
Finance cost	(271.98)	(155.15)
Net cash used in financing activities (C)	8,399.14	(155.53)
Net (decrease)/increase in cash and cash equivalents (A+B+C)	(146.46)	456.20
Cash and cash equivalents at beginning of the year	511.64	55.44
Cash and cash equivalents at end of the year	365.18	511.64

Notes :

1. Cash and cash equivalents at the end of the year includes -

Cash on hand	6.26	3.67
Cheques on hand	-	-
Balances with bank		
- on current accounts	257.96	507.97
- Others	100.96	-
	365.18	511.64

2. The Cash Flow Statement has been prepared in accordance with 'Indirect method' as set out in the Accounting Standard - 3 (Cash Flow Statements) as notified under Section 133 of the Companies Act 2013.

For Pajson Agro India Limited



Aayush Jain
Chairman & Managing Director
DIN : 09323690

Place: New Delhi
Date: 06-05-2026

To,
The Corporate Relations Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-40000, Maharashtra

Date: 06.05.2026

Scrip Code: 544657

Sub: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Declaration in respect of Audit Reports with unmodified opinion for the financial year ended March 31, 2026

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. HO/49/14/14(7)2025 CFD-POD2/I/3762/2026 dated January 30, 2026, we hereby declare that the Statutory Auditors of the Company, M/s P.K. Maheshwari & Co. Chartered Accountants, have issued Audit Reports with unmodified opinion on standalone audited financial results of the Company for the financial year ended March 31, 2026.

Kindly take this declaration on your records.

Thanking you,

Yours faithfully

For Pajson Agro India Limited
(Formerly Pajson Agro India Pvt Ltd)


Aayush Jain
Chairman & Managing Director
DIN- 09323690




Nitin Garg
Chief Financial Officer
PAN- AQUPG7626G



PAJSON AGRO INDIA LIMITED
(Formerly Pajson Agro India Private Limited)