

Regd. Office :

B-4, K. B. Complex, Dairy Road,  
Mehsana - 384 002.

E-mail : hilltonegases@yahoo.com  
hilltone98@yahoo.comg

Website : www.hilltonegases.com

Factory :

Plot No 71/P Siddhivinayak Estate,  
Santej - Vadsar Road, Santej, Tal- Kalol,  
Dist. Gandhinagar, Gujarat, India

CIN: ~~U22200GJ2000PLC00000~~

**CIN:L35201GJ1993PLC020620**

**Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue,  
Preferential Issue, Qualified Institutions Placement Etc.**

| Mode of Fund Raising   | Preferential Issues |
|--|---------------------|
| Description of mode of fund raising<br>(Applicable in case of others is selected)  | NA                  |
| Date of Raising Funds  | 28-08-2023          |
| Amount Raised  | 8,31,66,000.00      |
| Report filed for Quarter ended   | 31-03-2026          |
| Monitoring Agency  | NA                  |
| Monitoring Agency Name, if applicable  | NA                  |
| Is there a Deviation / Variation in use of<br>funds raised   | NA                  |
| If yes, whether the same is pursuant to<br>change in terms of a contract or objects,<br>which was approved by the shareholders | NA                  |
| If Yes, Date of shareholder Approval   | NA                  |
| Explanation for the Deviation / Variation  | NA                  |
| Comments of the Audit Committee after<br>review  | NA                  |
| Comments of the auditors, if any   | NA                  |



Signed By

*Hital Shah*

HITAL SHAH

DIN: 00279026

Whole-Time Director



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Dist. Gandhinagar, Gujarat, India

CIN: ~~272001GJ1993PLC020620~~

**CIN:L35201GJ1993PLC020620**

Objects for which funds have been raised and where there has been a deviation, in the following table:

| Sr. | Original Object           | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
|-----|---------------------------|-------------------------|---------------------|-----------------------------|----------------|--|----------------|
| 1   | Long-term Working Capital | NA                      | 0.00                | 0.00                        | 32,86,700      | 0.00   | Fully Utilized |
| 2   | Business Investment       | NA                      | 0.00                | 0.00                        | 6,05,33,488    | 0.00   | Fully Utilized |
| 3   | Repayment of Loans        | NA                      | 0.00                | 0.00                        | 1,45,95,172    | 0.00   | Fully Utilized |
| 4   | Issue Expenses            | NA                      | 0.00                | 0.00                        | 47,50,640      | 0.00   | Fully Utilized |

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Dist. Gandhinagar, Gujarat, India

CIN: ~~272002GJ0000000000~~

**CIN:L35201GJ1993PLC020620**

## Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc.

| Mode of Fund Raising   | Preferential Issues |
|--|---------------------|
| Description of mode of fund raising<br>(Applicable in case of others is selected)  | NA                  |
| Date of Raising Funds  | 29-11-2025          |
| Amount Raised  | 9,88,68,000         |
| Report filed for Quarter ended   | 31-03-2026          |
| Monitoring Agency  | NA                  |
| Monitoring Agency Name, if applicable  | NA                  |
| Is there a Deviation / Variation in use of<br>funds raised   | NA                  |
| If yes, whether the same is pursuant to<br>change in terms of a contract or objects,<br>which was approved by the shareholders | NA                  |
| If Yes, Date of shareholder Approval   | NA                  |
| Explanation for the Deviation / Variation  | NA                  |
| Comments of the Audit Committee after<br>review  | NA                  |
| Comments of the auditors, if any   | NA                  |

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Objects for which funds have been raised and where there has been a deviation, in the following table:

| Sr. | Original Object      | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
|-----|----------------------|-------------------------|---------------------|-----------------------------|----------------|--|----------------|
| 1   | Gas Business         | NA                      | 2,16,00,000.00      | 0.00                        | 98,00,000      | 0.00   |                |
| 2   | Engineering Division | NA                      | 5,56,68,000.00      | 0.00                        | 2,56,00,000    | 0.00   |                |
| 3   | Software Division    | NA                      | 2,16,00,000.00      | 0.00                        | 1,51,00,000    | 0.00   |                |



Signed By

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