**BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Maharashtra, India
**Scrip Code: 544717**

**The National Stock Exchange of India Ltd.**
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Maharashtra, India
**Symbol: CLEANMAX**

**ISIN: INE647U01026**

**Subject: Press Release**

Dear Sir/ Madam,

Please find enclosed the Press Release titled "CleanMax and Nuvoco Partner on 46.4 MW Wind-Solar Hybrid Project to Power Nuvoco's Cement Operations with Clean Energy" to be issued by Clean Max Enviro Energy Solutions Limited.

The same will be made available on the Company's website www.cleanmax.com.

This is for your information, record, and appropriate dissemination.

Thank you.

Yours faithfully,
**For Clean Max Enviro Energy Solutions Limited**
**(Formerly known as Clean Max Enviro Energy Solutions Private Limited)**

ULLASH CHANDRA PARIDA
Digitally signed by ULLASH CHANDRA PARIDA
Date: 2026.09.29 13:23:57 +05'30'

**Ullash Parida**
**Company Secretary and Compliance Officer**
**Membership No.: FCS 8689**

**Date: 29 September 2026**
**Place: Mumbai**

**Encl: a\a**

# CleanMax and Nuvoco Partner on 46.4 MW Wind-Solar Hybrid Project to Power Nuvoco's Cement Operations with Clean Energy

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### Highlights

- CleanMax and Nuvoco partner on a 46.4 MW wind-solar hybrid renewable energy project in Rajasthan, comprising 20 MW of wind and 26.4 MWp of solar capacity
- Once operational, the hybrid project is expected to generate ~100 MU of renewable electricity annually

**Mumbai, India, September 29, 2026**:
Clean Max Enviro Energy Solutions Limited (NSE: CLEANMAX | BSE: 544717) ("CleanMax"), India's largest renewable energy solutions provider for the commercial and industrial ("C&I") sector and Nuvoco Vistas Corp. Ltd. ("Nuvoco"), India's trusted building materials Company have partnered to advance renewable energy ("RE") adoption in Rajasthan through a 46.4 MW wind-solar hybrid project.

The project, located in Bhikamkhore, Rajasthan, comprises 20 MW of wind and 26.4 MWp of solar capacity along with a 2-MWh Battery Energy Storage System ("BESS"), developed under a group captive structure designed for long-term clean energy procurement. Power generated from the project will be supplied to Nuvoco through the State Transmission Utility ("STU") Open Access network. The project adds to CleanMax's growing RE footprint in Rajasthan, one of its key markets for large-scale development catering to C&I clients, where the company has an operational portfolio of over 525 MW across solar, wind and hybrid assets.

The initiative builds on Nuvoco's ongoing efforts to reduce the carbon intensity of its manufacturing operations through RE, Waste Heat Recovery Systems ("WHRS"), energy-efficiency measures and increased use of alternative fuels. The project further advances Nuvoco's DIRE ("Digitalisation, Innovation and Renewables") agenda, which provides a structured pathway to drive climate action, renewable energy transition, water stewardship, circularity and biodiversity conservation across its manufacturing ecosystem, while enabling more resilient, resource-efficient and lower-carbon operations.

Once operational, the hybrid project is expected to generate ~100 million units ("MU") of renewable electricity annually. It is expected to avoid ~62,023 tonnes of $CO_2$ emissions annually under Scope 2 and ~63,463 tonnes of $CO_2$ emissions annually under Scope 1. The project will support Nuvoco's long-term energy and sustainability objectives.

**Kuldeep Jain, Founder and Managing Director, CleanMax**, said, *"Cement plants run continuously, so the power behind them has to be dependable for decades, not years. We're seeing manufacturing industries view clean energy as an integral part of their core operations and long-term strategy. Our partnership with Nuvoco reflects that shift, and we're pleased to support its decarbonisation journey. This wind-solar hybrid project is designed to deliver long-term cost certainty while supporting the company's transition to cleaner power"*

Commenting on the initiative, **Jayakumar Krishnaswamy, Managing Director, Nuvoco Vistas Corp. Ltd.**, said, *"This marks an important step in advancing Nuvoco's journey towards more sustainable and resilient operations. Our collaboration with CleanMax will increase the share of renewable energy across our Rajasthan operations, strengthening our energy mix while improving long-term cost efficiency and reducing our dependence on conventional power sources. Initiatives such as these reinforce our commitment to operational excellence and responsible growth, while supporting our vision of Building a Safer, Smarter and Sustainable World"*

The partnership reflects the evolving role of RE in supporting the energy requirements of India's industrial sector. As businesses work to improve energy efficiency, manage operating costs and reduce emissions, renewable energy solutions are increasingly being considered as part of long-term energy strategies.

**About Clean Max Enviro Energy Solutions Limited**

Clean Max Enviro Energy Solutions Limited (NSE: CLEANMAX | BSE: 544717) ("CleanMax") is India's largest pureplay Commercial & Industrial ("C&I") renewable energy company with more than 15 years of operations.

CleanMax's contracted renewable energy portfolio reached 6.0 GW as of June 30, 2026, with 79% of new contracted capacity driven by existing customers, reflecting strong customer retention and long-term business visibility. The company today serves ~600 customers across technology, digital infrastructure, manufacturing, and industrial sectors, with Data Centres & AI infrastructure customers contributing 42% of its contracted RE Power Sales portfolio.

CleanMax has been assigned a corporate credit rating of 'CRISIL AA/Stable'. Its clientele includes global and Indian corporations such as Apple, Amazon, Meta, Cisco, Equinix, BASF, Shell, UltraTech Cement, CEAT, and ST Telemedia Global Data Centres, among others.

**About Nuvoco Vistas:**

Nuvoco Vistas Corporation Limited ("Nuvoco") is a building materials company with a vision to build a safer, smarter, and sustainable world and among the leading players in East India with strong presence in North and West India. Nuvoco started operations in 2014 with a greenfield cement plant in Nimbol, Rajasthan, and subsequently acquired Lafarge India Limited, which entered India in 1999, and Emami Cement Ltd. in 2020 and Vadraj Cement Limited in April 2025. Furthermore, the Company announced expansion in the East through a new grinding mill at the Arasmeta Cement Plant complemented by a series of debottlenecking projects, including equipment upgrades, process improvements, and internal debottlenecking initiatives. With this, Nuvoco is on track to achieve a total cement capacity of 35 MMTPA. The Company reported total income of Rs. 11,362 crore in FY 2025-26, underscoring its strong and sustainable growth trajectory.

Nuvoco offers a diversified business portfolio in three business segments: Cement, Ready-Mix Concrete (RMX), and Modern Building Materials (MBM). Nuvoco's Cement product portfolio includes Concreto, Duraguard, Double Bull, PSC, Nirmax and Infracem brands that offer a complete spectrum of Ordinary Portland Cement (OPC), Portland Slag Cement (PSC), Portland Pozzolana Cement (PPC) and Portland Composite Cement (PCC). Nuvoco's RMX business possesses a pan-India presence and offers value-added products under Concreto (Performance concrete), Artiste (Decorative concrete), InstaMix (ready-to-use bagged concrete - the first-of-its-kind in the industry), X-Con (M20 to M60) and Ecodure (Special green concrete) brands. It is also a proud contributor to landmark projects like the Mumbai-Ahmedabad Bullet Train; Birsa Munda Hockey Stadium (Rourkela), Aquatic Gallery Science City (Ahmedabad), and Metro Railway projects in Delhi, Jaipur, Noida and Mumbai, among many others. Nuvoco's MBM product portfolio, under the 'Zero M' brands, comprises construction chemicals, tile adhesives, wall putty and cover blocks. Through the NABL-accredited Construction Development and Innovation Centre (CDIC) based in Mumbai, Nuvoco identifies gaps in the marketplace and offers innovative products to meet customer requirements.