Kotak Mahindra Bank

November 3, 2026

BSE Limited Mumbai 400 001 **BSE Scrip Code: 500247, 974396, 974682, 974924, 975387**	**National Stock Exchange of India Limited** Mumbai 400 051 **NSE Symbol: KOTAKBANK, KMB29, KMB30**
India International Exchange (IFSC) Limited Gandhinagar – 382050 **India INX Scrip Code: 500082**	**NSE IFSC Limited** Gandhinagar – 382050 **NSE IX Symbol: KMBL 5.478**

Dear Sirs,

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Update on acquisition of Deutsche Bank AG's Retail Banking, Private Banking and Wealth Management Business in India

We refer to our earlier letter dated June 30, 2026 intimating, *inter alia*, about execution by the Bank of a business transfer agreement with Deutsche Bank Aktiengesellschaft (acting through its branch in India) ("DBAG") ("BTA") for the acquisition of DBAG's retail banking, private banking and wealth management business in India ("Business Undertaking") as a going concern on a slump sale basis, subject to requisite approvals and the fulfilment of conditions specified in the BTA.

We now wish to update you that the Competition Commission of India (CCI) has, vide its letter dated November 3, 2026 (received by the Bank on November 3, 2026 at 5:49 p.m. (IST)), conveyed its approval to the Bank for the aforesaid acquisition, which shall be completed upon fulfilment of conditions specified in the BTA and receipt of any remaining approvals from statutory/regulatory authorities.

We request you to take the above update on record and disseminate the same on your website. This intimation is also being made available on the Bank's website at https://www.kotak.bank.in/en/investor-relations/governance/sebi-listing-disclosures.html

Thanking you.

Yours faithfully,
Kotak Mahindra Bank Limited

AVAN KAYOMARS DOOMASIA
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Date: 2026.11.03 20:07:59 +05'30'

Avan Doomasia
President & Company Secretary

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