Lenskart Solutions Limited
(Earlier known as Lenskart Solutions Private Limited)
Corporate Office: Ground Floor, Vipul Tech Square,
Golf Course Road, Sector- 43, Gurugram, Haryana 122009

Date: July 30, 2026

National Stock Exchange of India Limited The Listing Department, Exchange Plaza, Bandra Kurla Complex, Mumbai - 400 051	BSE Limited Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
Scrip Symbol: LENSKART	**Scrip Code: 544600**

Sub.: Update under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of Joint Venture Company "Lenskart Metalframes Private Limited"

Dear Sir/ Ma'am,

In furtherance to our intimations dated July 2, 2026 regarding the proposed incorporation of a Joint Venture Company in India with Mingfeng Glassesworld Limited, China ("**MGL**") and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), we wish to inform you that the Joint Venture Company has been incorporated under the name "**Lenskart Metalframes Private Limited**" on July 30, 2026. The Ministry of Corporate Affairs has issued the Certificate of Incorporation in respect thereof.

The Joint Venture is a strategic partnership between the Company and MGL, aimed at strengthening the Company's manufacturing capabilities, enhancing supply chain efficiencies, promoting localisation of manufacturing and reducing dependence on imports of metal frames.

The necessary disclosures pursuant to SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 (last updated on January 30, 2026), is enclosed herewith as **Annexure – 1 and 2.**

The aforesaid information will also be made available on the website of the Company at https://www.lenskart.com/corporate/investorrelations.

This is for your information and records.

Thanking you,

Yours Sincerely,

For Lenskart Solutions Limited
(*Formerly known as Lenskart Solutions Private Limited)*

Ashish Kumar Srivastava
Digitally signed by Ashish Kumar Srivastava
Date: 2026.07.30 19:18:18 +05'30'

Ashish Kumar Srivastava
Company Secretary and Chief Compliance Officer
Membership No.: F5325

Place: Gurugram

Annexure – 1

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (as updated from time to time):

Sr. No.	Particulars	Details
a	Name of the entity, date & country of incorporation, etc.	**Name of the Entity:** Lenskart Metalframes Private Limited **Country of Incorporation:** India **Date of Incorporation:** July 30, 2026.
b	Name of holding company of the incorporated company and relation with the listed entity	Lenskart Metalframes Private Limited has been incorporated as a Joint Venture Company between Lenskart Solutions Limited ("**the Company**") and Mingfeng Glassesworld Limited, China ("**MGL**"). Upon completion of the initial subscription to the share capital in accordance with the applicable provisions of the Companies Act, 2013, the Company and MGL are proposed to hold 80% and 20%, respectively, of the paid-up equity share capital of the Joint Venture Company.
c	Industry to which the entity being incorporated belongs	Manufacturing of metal spectacle frames and allied optical products.
d	Brief background about the entity incorporated in terms of products / line of business	The Joint Venture Company has been incorporated to undertake the business of manufacturing metal spectacle frames and allied optical products, including technology collaboration, sourcing and such other related activities as may be agreed between the Joint Venture partners from time to time.
e	Brief details of any governmental or regulatory approvals required for the incorporation	The Joint Venture Company has been incorporated pursuant to the issuance of the Certificate of Incorporation by the Ministry of Corporate Affairs. The requisite approval from the Government of India under Press Note 3, wherever applicable, has already been obtained.
f	Nature of consideration whether cash consideration or share swap and details of the same	Cash consideration.
g	Cost of subscription or the price at which the shares are subscribed	Equity Shares having face value of INR 10 each.
h	Percentage of shareholding/ control by the Company and/or number of shares allotted	The Company proposes to subscribe to 8,000 Equity Shares of ₹10 each aggregating to ₹80,000, representing 80% of the proposed paid-up equity share capital of the Joint Venture Company. MGL proposes to subscribe to 2,000 Equity Shares of ₹10 each aggregating to ₹20,000, representing the remaining 20%.

Annexure – 2

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (as updated from time to time) – Joint Venture Arrangement

Sr. No.	Particulars	Details
a	Name of the entity(ies) with whom the agreement / JV is signed.	The Company has entered into a Joint Venture arrangement with Mingfeng Glassesworld Limited, China ("**MGL**") and incorporated Lenskart Metalframes Private Limited in India as the Joint Venture Company.
b	Area of agreement / JV	Manufacturing, technology collaboration, sourcing, and product development of metal spectacle frames and allied optical products.
c	Domestic / International	International Joint Venture
d	Share exchange ratio / JV ratio	The Joint Venture Company is proposed to be held in the ratio of 80:20 by the Company and MGL, respectively. The paid-up equity share capital comprises 10,000 Equity Shares of ₹10 each, of which the Company holds 8,000 Equity Shares and MGL holds 2,000 Equity Shares.
e	Scope of business operation of agreement / JV	Manufacturing, assembling, processing, sourcing, and marketing of metal spectacle frames and allied optical products, technology collaboration and strengthening domestic manufacturing capabilities.
f	details of consideration paid / received in agreement / JV	The Company proposes to make an initial investment of ₹80,000 towards subscription of 8,000 Equity Shares. MGL proposes to invest ₹20,000 towards subscription of 2,000 Equity Shares.
g	significant terms and conditions of agreement / JV in brief	The JV agreement is yet to be executed.
h	whether the acquisition would fall within related party transactions and whether, the said parties are related to promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, whether the same is done at "arm's length"	Upon incorporation, the Joint Venture Company has become a related party of the Company in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI LODR Regulations. MGL is not related to the promoter, promoter group or group companies of the Company. The proposed transaction is intended to be undertaken on an arm's length basis.
i	size of the entity(ies)	The Joint Venture Company has been incorporated with an authorised share capital of ₹5,00,00,000 divided into 50,00,000 Equity Shares of ₹10 each. The initial subscribed and paid-up share capital is proposed to be ₹1,00,000 divided into 10,000 Equity Shares of ₹10 each.
j	rationale and benefit expected	The Joint Venture Company is incorporated to strengthen the Company's backward integration strategy, enhance domestic manufacturing capabilities, facilitate technology collaboration, improve supply chain resilience, optimise procurement efficiencies and support the Company's long-term growth strategy.
k	In the event that any such arrangement is called off for any reason, the same shall be disclosed along with the reasons for calling off the proposal.	Not Applicable