



October 15, 2026

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Sub.: Press Release

Dear Sir(s),

We are enclosing herewith a copy of Press Release being issued by the Company today.

Kindly host the same on your website and acknowledge receipt of the same.

Thanking You.

For **Jindal Stainless Limited**

NAVNEET

RAGHUVANSHI

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Jindal Stainless deploys electric trucks for the first time, strengthens green mobility initiatives

- *Company's phased green mobility programme spans electric, LNG and CNG vehicles, with expected CO₂ savings of 71 tonnes per month against diesel-based transportation.*

National, October 15, 2026: Jindal Stainless, India's leading stainless steel manufacturer, has deployed 10 dedicated electric trucks for finished goods transportation for the first time, marking a significant step in its green mobility initiatives and broader decarbonisation efforts. The electric trucks will operate on routes connecting the company's Jajpur plant with Kharagpur and Kolkata, as part of its phased transition towards electric and alternative-fuel mobility solutions across logistics operations.

The deployment builds on the company's ongoing adoption of alternative-fuel vehicles across key transportation corridors. Jindal Stainless currently operates 80 LNG trucks for finished goods transportation from its Jajpur and Hisar facilities to western India, alongside beginning of deployment of CNG trucks to transport import cargo from Dhamra to Jajpur. The company has also deployed 60 CNG buses for employee transportation at its Hisar and Jajpur facilities.



Commenting on the initiative, Managing Director, Jindal Stainless, Mr Abhyuday Jindal, said, “We believe that responsible manufacturing must extend beyond our plants to the entire value chain, including the way we transport our products. The deployment of electric trucks marks an important milestone in our efforts to decarbonise logistics and integrate lower-emission transportation solutions into our operations. Our approach is focused on adopting practical, scalable solutions that reduce our environmental footprint while maintaining operational efficiency. We will continue to advance such initiatives as part of our commitment to ESG goals.”

Together, these green mobility initiatives are expected to facilitate the movement of approximately 8,000-10,000 tonnes of cargo per month using electric and alternative fuel vehicles. The company plans to progressively expand the deployment of these solutions across suitable logistics routes, taking into account the operational requirements of different transportation corridors.

Based on a modelled monthly green dispatch volume of 8,000-9,000 tonnes and an equivalent truck travel distance of approximately 240,000 kms, the combined transportation mix of electric, CNG and LNG vehicles is expected to reduce emissions by approximately 71 tonnes CO₂ per month. This represents a reduction of around 26% compared with diesel-based transportation under regular operating conditions. The green mobility programme complements Jindal Stainless’ broader environmental initiatives, which include enhancing energy efficiency, increasing the use of renewable energy and strengthening resource circularity across its operations.

About Jindal Stainless

India’s leading stainless steel manufacturer, Jindal Stainless, had an annual turnover of INR 42,955 crore (USD 4.86 billion) in FY26 and an annual melt capacity of 4.2 million tonnes. It has 16 stainless steel manufacturing and processing facilities in India and abroad, including in Spain and Indonesia, and a worldwide network in 12 countries, as of March 2026. In India, there are ten sales offices and six service centres, as of March 2026. The company’s product range includes stainless steel slabs, blooms, coils, plates, sheets, precision strips, wire rods, rebars, blade steel, and coin blanks.

Jindal Stainless relies on its integrated operations to enhance its cost competitiveness and operational efficiency. Founded in 1970, Jindal Stainless continues to be inspired by a vision for innovation and enriching lives and is committed to social responsibility.

Jindal Stainless remains focused on a greener and sustainable future. The company manufactures stainless steel using electric arc furnace, a process that significantly reduces greenhouse gas emissions and allows for recyclability of scrap without compromising on quality.

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