

The Ravalgaon Sugar Farm Limited

Date: October 29, 2026

To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001
Scrip Code: 507300

Subject: Outcome of Meeting of the Board of Directors of the Company held today i.e. Thursday, October 29, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of The Ravalgaon Sugar Farm Limited ("the Company"), at its Meeting held today, i.e. on Thursday, October 29, 2026, has, inter alia, considered and approved the following matters:

1) The Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2026.

The Board of Directors has approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2026.

In terms of the provisions of Regulation 33 of the Listing Regulations, we are enclosing herewith the following documents as **Annexure I**:

- a. Unaudited Financial Results for the quarter and half year ended September 30, 2026;
- b. Statement of Assets and Liabilities as on September 30, 2026;
- c. Cash Flow Statement for the half year ended September 30, 2026; and
- d. Limited Review Report on the Unaudited Financial Results received from the Statutory Auditors of the Company.

2) Appointment of Ms. Maahi Amit Ahuja (ACS 59770) as Company Secretary and Compliance Officer of the Company:

Based on the recommendation of the Nomination & Remuneration Committee, the Board has approved the appointment of Ms. Maahi Amit Ahuja (ACS 59770) as the Company Secretary and Compliance Officer of the Company with effect from December 01, 2026.

3) Re-appointment of M/s. S. R. Padhye & Co., Practicing Company Secretary (COP: 1559), as the Secretarial Auditor of the Company to conduct Secretarial Audit for the Financial Year 2026-27.

4) Re-appointment of M/s. Sandesh Kadam & Associates, Chartered Accountants, as the Internal Auditors of the Company for the Financial Year 2026-27.

The Ravalgaon Sugar Farm Limited

The requisite details of the matters referred to in Items 2, 3 and 4 above, as required under Regulation 30 of the Listing Regulations read with the applicable provisions of Schedule III thereto and the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, are enclosed herewith as **Annexure II**.

5) Authorization of Key Managerial Personnel under Regulation 30(5) of the Listing Regulations:

Pursuant to Regulation 30(5) of the Listing Regulations, consequent upon the appointment of Ms. Maahi Amit Ahuja (ACS 59770) as the Company Secretary and Compliance Officer, the Board has approved the revised list of Key Managerial Personnel authorized to determine materiality of events or information and make necessary disclosures to the Stock Exchange, with effect from December 1, 2026, as set out below:

Sr. No.	Name	Designation	Contact Details
1.	Mr. Harshavardhan Doshi	Chairman & Managing Director	Email ID: companysecretary@trsfl.in
2.	Mr. Nihal Doshi	Executive Director & Chief Financial Officer	Phone Number: +91-22-2218291
3.	Mrs. Maahi Amit Ahuja	Company Secretary & Compliance Officer	

The Meeting of the Board of Directors commenced at 4:00 p.m. and concluded at 4:45 p.m.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For The Ravalgaon Sugar Farm Limited

HARSHAVAR
DHAN
BHARAT
DOSHI
Digitally signed by
HARSHAVARDHAN
BHARAT DOSHI
Date: 2026.10.29
16:50:06 +05'30'

Harshavardhan Doshi
Chairman & Managing Director
DIN: 00688736

Encl.: A/a

ANNEXURE I

THE RAVALGAON SUGAR FARM LIMITED

Reg. Office: P.O. RAVALGAON - 423108, TALUKA - MALEGAON, DISTRICT - NASHIK, MAHARASHTRA

Tel: 02554-270274

CIN: L01110MH1933PLC001930

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2026

(Rs. in Lakhs)

Sr.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
1.	Income from Operations						
	(a) Revenue from Operations	-	-	-	-	-	-
	(b) Other Income	-	-	0.45	-	0.49	61.13
	Total Income	-	-	0.45	-	0.49	61.13
2	Expenses						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Changes in Inventories of Finished goods, WIP & Stock in Trade	-	-	-	-	-	-
	(c) Employee Benefits Expense	19.29	20.14	23.21	39.43	46.25	82.68
	(d) Finance Cost	8.96	7.65	3.47	16.62	4.08	15.04
	(e) Depreciation, Depletion and Amortisation Expense	6.62	6.62	6.62	13.23	13.23	26.47
	(f) Other Expenses	23.61	28.91	31.91	52.52	52.48	184.54
	Total Expenses	58.48	63.32	65.21	121.79	116.04	308.74
3	Total Profit/(Loss) before Exceptional Items and Tax	(58.48)	(63.32)	(64.76)	(121.79)	(115.55)	(247.61)
4	Exceptional Items	-	-	-	-	-	-
5	Total Profit/(Loss) before Tax	(58.48)	(63.32)	(64.76)	(121.79)	(115.55)	(247.61)
6	Tax Expenses						
7	Current Tax	-	-	-	-	-	-
8	Tax for earlier years	-	-	-	-	-	(220.04)
9	Deferred Tax	-	-	-	-	-	458.96
10	Total Tax Expenses	-	-	-	-	-	238.93
11	Total Profit/(Loss) for period from Continuing Operations	(58.48)	(63.32)	(64.76)	(121.79)	(115.55)	(486.54)
12	Profit/(Loss) from Discontinued Operation before Tax	-	-	-	-	-	-
13	Tax Expense of Discontinued Operations	-	-	-	-	-	-
14	Net Profit/(Loss) from Discontinued Operations after Tax	-	-	-	-	-	-
15	Total Comprehensive Income for the period net of Taxes	(58.48)	(63.32)	(64.76)	(121.79)	(115.55)	(486.54)
16	Other Comprehensive Income net of Taxes	-	-	-	-	-	(4.68)
17	Total Profit/(Loss) for the period	(58.48)	(63.32)	(64.76)	(121.79)	(115.55)	(491.22)
18	Details of Equity Share Capital						
	Paid-Up Equity Share Capital	34.00	34.00	34.00	34.00	34.00	34.00
	Face Value of Equity Share Capital	Rs.10	Rs.10	Rs.10	Rs.10	Rs.10	Rs.10
19	Reserves excluding revaluation reserve	-	-	-	-	-	-
20	Debenture Redemption Reserve	-	-	-	-	-	-
21	Earning Per Share						
I	Earnings per equity share from continuing operations						
	Basic Earnings (loss) per share from continuing operations	(17.20)	(18.62)	(19.05)	(35.82)	(33.98)	(143.10)
	Diluted Earnings (Loss) per share from continuing operations	(17.20)	(18.62)	(19.05)	(35.82)	(33.98)	(143.10)
II	Earnings per equity share from discontinued operations						
	Basic Earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted Earnings (Loss) per share from discontinued operations	-	-	-	-	-	-
III	Earnings per Equity Share (of Rs.10/- each)						
	Basic Earning (Loss) per share from continuing and discontinued operations	(17.20)	(18.62)	(19.05)	(35.82)	(33.98)	(143.10)
	Diluted Earnings (Loss) per share from continuing and discontinued operations	(17.20)	(18.62)	(19.05)	(35.82)	(33.98)	(143.10)

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Notes :	
1	The above unaudited standalone financial results for the quarter and half year ended 30th September, 2026 were reviewed by the audit committee and thereafter taken on record by the Board of Directors at their Meeting held on 29th October, 2026. The same have also been subjected to Limited Review by the Statutory Auditors.
2	The above results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
3	Earlier the company had two reportable segments in the form of sugar and confectionery. But the sugar factory was not operating since F.Y. 2013-14. It was subsequently sold in September 2018. Similarly the candy sugar plant has not been in operation since F.Y. 2004-05 and during the financial year 2023-24, the company has sold its trademarks, recipes and intellectual property related to its confectionery business, to Reliance Consumer Products Limited. Consequently, the company has been inactive during the quarter and half year ended 30th September, 2026. As the company was inactive and had no operating segments, segment information is not disclosed.
4	A legal claim exists against the Company regarding gratuity payments to 21 former seasonal workers following a ruling by the Second Labour Court, Nashik, in May 2025. The Court estimated the total gratuity demand at Rs. 28.23 lakhs along with interest of Rs. 33.87 lakhs. The Company disputes this ruling, asserting that the workers' seasonal employment did not meet the requisite 240 days of service in a year, thereby not satisfying the criteria for gratuity under the Payment of Gratuity Act, 1972. Consequently, the Company has filed an appeal before the Industrial Court, Nashik, and has deposited a sum of Rs. 63.14 lakhs with the Court as security/deposit in connection with the case. The management believes it is not probable that a significant outflow of economic benefits will be required to settle the obligation; therefore, no provision has been recognised in these financial results, in accordance with Ind AS 37 – "Provisions, Contingent Liabilities and Contingent Assets."
5	The Company has recognized in Q1 F.Y.26-27 a liability of Rs. 7.59 lakhs towards water related charges pertaining to previous years from 2020 onwards. It continues to contest a dispute with the Water Resources Department, Government of Maharashtra, regarding a further demand of Rs. 7.36 lakhs for industrial and Rs. 0.84 lakhs for domestic water usage charges from the Girna Left Canal, primarily relating to non-usage during the COVID-19 pandemic. The department has granted partial relief in principle and the Company's representation for a further waiver of Rs. 6.76 lakhs is pending before the higher adjudicating authority, therefore the adjusted liability is yet to be ascertained. As the future outflow of economic resources cannot be determined as yet, no additional provision pertaining to the pending dispute has been recognized in these financial results in accordance with Ind AS 37, and the liability will be recognized once the obligation can be reliably estimated.
6	The Gram Panchayat, Ravalgaon raised demand towards property tax and other local levies for various assessment years aggregating Rs. 278.93 lakhs. Against the said demand a pre-deposit under protest amounting to Rs. 69.87 lakhs, out of which Rs. 65.00 lakhs has been disclosed under Short-term Loans and Advances. The Company has disputed the basis and computation of the demand and has filed an appeal before the Hon'ble Minister of state for Rural Development and Panchayat Raj, Government of Maharashtra. An interim order issued in February 2026 has stayed the order passed by the Standing Committee, Zilla Parishad, Nashik, and directed reconsideration of the submissions made by the Company. Based on management's assessment, no additional provision has been recognised in the accompanying financial results in accordance with Ind AS 37 – "Provisions, Contingent Liabilities and Contingent Assets."
7	The Company had previously succeeded before the Bombay High Court, which by its judgment dated 5th October, 2009 struck down the notifications dated 1st April, 2000 and 4th April, 2001 issued by the Government of Maharashtra withdrawing the electricity duty exemptions available to the Company. The said judgment was overturned by the Supreme Court of India on 25th March, 2026 while allowing the clubbed appeals filed by the State authorities. As of the date of approval of these financial results, no demand or liability has been communicated by the Government of Maharashtra pursuant to the Supreme Court's judgment. The management believes that the contingent liability already disclosed in the financial statements adequately covers the potential exposure and that the ultimate liability, if any, cannot be reliably determined until the relevant authorities communicate the amount payable in accordance with the Supreme Court's decision.
8	The Balance with respect to certain bank balances, other current assets and liabilities are subject to confirmation and the balances are currently reported in the result as per the books of accounts.
9	The Earnings per share (EPS) presented for the above periods is in accordance with Ind AS 33.
Place : Mumbai Date : 29/10/2026  For and on behalf of the Board of Directors  Harshavardhan Doshi Chairman and Managing Director DIN: 00688736	

THE RAVALGAON SUGAR FARM LIMITED

Reg. Office: P.O. RAVALGAON - 423108, TALUKA - MALEGAON, DISTRICT - NASHIK, MAHARASHTRA

Tel: 02554-270274/270238

CIN: L01110MH1933PLC001930

STATEMENT OF ASSETS AND LIABILITIES

Disclosure of assets and liabilities (Balance Sheet) as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at 30th September 2026:-

(Rs. In Lakhs)

Particulars	As at 30.09.2026 (Unaudited)	As at 30.09.2025 (Unaudited)	As at 31.03.2026 (Audited)
ASSETS			
1) Non-Current Assets			
(a) Property, Plant & Equipment	1,150.53	1,176.69	1,163.76
(b) Capital works in progress	-	0.36	-
(c) Other Intangible assets	1.08	1.08	1.08
(d) Financial Assets			
(i) Investments	18.61	18.61	18.61
(ii) Loan	101.16	115.54	107.78
(e) Deferred tax assets (net)	-	458.96	-
Total Non-Current Assets	1,271.37	1,771.24	1,291.23
2) Current assets			
(a) Inventories	15.13	15.13	15.13
(b) Financial Assets			
(i) Investments	0.04	0.04	0.04
(ii) Trade receivables	13.07	0.57	2.56
(iii) Cash and Cash equivalents	7.94	21.08	19.63
(iv) Loan	110.70	16.06	72.87
(c) Current Tax Assets (Net)	0.06	-	-
(d) Other current assets	49.70	91.31	51.89
Total Current Assets	196.64	144.19	162.13
TOTAL ASSETS	1,468.01	1,915.43	1,453.36
EQUITY AND LIABILITIES			
1) Equity			
(a) Equity Share capital	34.00	34.00	34.00
(b) Other Equity	862.08	1,359.54	983.87
Total Equity	896.08	1,393.54	1,017.87
2) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	347.00	140.00	252.00
(ii) Trade payables	83.60	8.08	23.48
(iii) Other financial liabilities	1.16	6.57	1.89
(b) Other current liabilities	47.47	297.48	65.41
(c) Provisions	92.71	69.75	92.71
Total Current Liabilities	571.94	521.89	435.49
TOTAL EQUITY AND LIABILITIES	1,468.01	1,915.43	1,453.36



For and on behalf of the Board of Directors

[Signature]
Harshavardhan Doshi
Chairman and Managing Director

THE RAVALGAON SUGAR FARM LIMITED

Reg. Office: P.O. RAVALGAON - 423108, TALUKA - MALEGAON, DISTRICT - NASHIK, MAHARASHTRA

Tel: 02554-270274/270238

CIN: L01110MH1933PLC001930

CASH FLOW STATEMENT

Disclosure of assets and liabilities (Balance Sheet) as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at 30th September 2026:-

(Rs. In Lakhs)

Particular	Half Year Ended				Year Ended	
	30.09.2026		30.09.2025		31.03.2026	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
A. Cash Flow From Operating Activities						
Net Profit / (Loss) after Extraordinary items and before tax		(121.79)		(115.55)		(247.61)
Adjustments for:						
Profit on sale of assets (net)	-		(0.11)		(0.42)	
Depreciation	13.23		13.23		26.47	
Sundry balances written off	-		(0.03)		1.74	
Provision for doubtful advances	-		-		35.99	
Provision no longer required	-		-		(0.07)	
Sundry credit balances written back	-		-		59.29	
Provision for Grampanchayat tax	-		-		26.50	
Finance costs	16.62		4.08		15.04	
Interest income	-		(0.35)		(1.32)	
Provision for Income Tax	-		-		-	
Operating profit before working capital changes		29.85		16.82		163.22
Changes in working capital:		(91.94)		(98.73)		(84.39)
Adjustments for (increase) / decrease in operating assets:						
Trade receivables	(10.50)		-		(2.00)	
Short-term loans and advances	(37.83)		0.16		(89.50)	
Long-term loans and advances	6.62		(53.66)		(50.70)	
Other current assets	2.19		1.39		40.87	
Current assets	(0.06)					
Adjustments for increase / (decrease) in operating liabilities:						
Trade payables	60.12		4.89		7.24	
Other current liabilities	(17.94)		(5.20)		(63.50)	
Other Financial Liabilities	(0.73)		1.62		(3.05)	
Short-term provisions	-		7.10		(1.13)	
Cash generated from operations		1.87		(43.69)		(161.78)
Net Income Tax (paid)/ refund		(90.08)		(142.42)		(246.18)
		-		-		(0.06)
Net Cash Flow from Operating Activities (A)		(90.08)		(142.42)		(246.24)
B. Cash Flow From Investing Activities						
Capital expenditure on fixed assets	-		(0.36)		-	
Proceeds from sale of fixed assets	-		0.42		0.42	
Interest received	-		0.35		1.32	
Net Cash Flow Used in Investing Activities (B)		-		0.41		1.74
C. Cash Flow from Financing Activities						
Net proceeds from other short-term borrowings	95.00		140.00		252.00	
Finance cost	(16.62)		(4.08)		(15.04)	
Net Cash Flow from Financing Activities (C)		78.38		135.92		236.96
Net Increase in Cash And Cash Equivalents (A+B+C)		(11.69)		(6.09)		(7.54)
Cash and Cash Equivalents at the Beginning of the period		19.63		27.17		27.17
Cash and Cash Equivalents at the end of the period		7.94		21.08		19.63



For and on behalf of the Board of Directors

Place : Mumbai
Date : 29/10/2026

Harshavardhan Doshi
Chairman and Managing Director
DIN: 00688736



PATKAR & PENDSE
CHARTERED ACCOUNTANTS

204, Chartered House, 297/ 298, Dr. Cawasji Hormasji Street,
Next to Queens Road Church, Marine Lines, Mumbai - 400 002
Tel.: 40135139 • Website : www.patkarpendse.com
Email : bmpco@rediffmail.com

To The Board of Directors,

THE RAVALGAON SUGAR FARM LIMITED,

Limited Review Report on Unaudited Financial Results of **THE RAVALGAON SUGAR FARM LIMITED** for the quarter and half year ended September 30, 2026, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

1. We have reviewed the accompanying Unaudited Financial Results of THE RAVALGAON SUGAR FARM LIMITED ("the Company") for the quarter and half year ended September 30, 2026 ("the Results"), together with the Statement of Assets and Liabilities as at September 30, 2026 and the Statement of Cash Flows for the half year ended on that date, attached herewith. The results are being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, ("the Regulations") as amended.
2. These results, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 29th October, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under Section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to Inquiries of Company personnel and analytical procedures applied to financial data, and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of Companies Act, 2013; as amended read with the relevant rules issued there under and other recognized accounting principles practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI, (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



PATKAR & PENDSE
CHARTERED ACCOUNTANTS

204, Chartered House, 297/ 298, Dr. Cawasji Hormasji Street,
Next to Queens Road Church, Marine Lines, Mumbai - 400 002
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Email : bmppo@rediffmail.com

Emphasis of Matter

5. We draw attention to the following matters disclosed in Notes 4, 5 and 6 to the financial statements:

- (1) Refer Note 4 to the financial statements, which describes the legal claim relating to gratuity payments to 21 former seasonal workers pursuant to the ruling of the Second Labour Court, Nashik, in May 2025. The Company has disputed the ruling and filed an appeal before the Industrial Court, Nashik, and has deposited ₹63.14 lakhs with the Court as security/deposit. Based on management's assessment, no provision has been recognised, as management does not consider a significant outflow of economic benefits to be probable. Our conclusion is not modified in respect of this matter.
- (2) Refer Note 5 to the financial statements, which describes the Company has recognized in Q1 FY26-27 a liability of ₹7.59 lakhs towards water-related charges pertaining to previous years from 2020 onwards. It continues to dispute a further demand of ₹7.36 lakhs for industrial and ₹0.84 lakhs for domestic water usage charges raised by the Water Resources Department, Government of Maharashtra, primarily relating to non-usage during the COVID-19 pandemic. While partial relief has been granted in principle, the Company's representation for further waiver of ₹6.76 lakhs is pending before the higher adjudicating authority. Accordingly, no additional provision has been recognized in respect of the pending dispute, as the amount of potential obligation cannot presently be reliably estimated. Our conclusion is not modified in respect of this matter.
- (3) Refer Note 6 to the financial statements, which describes the dispute with the Gram Panchayat, Ravalgaon, relating to property tax and other local levies aggregating to ₹278.93 lakhs. The Company has disputed the demand and filed an appeal before the Hon'ble Minister of State for Rural Development and Panchayat Raj, Government of Maharashtra. An amount of ₹69.87 lakhs has been deposited under protest, of which ₹65.00 lakhs is disclosed under Short-term Loans and Advances. An interim order issued in February 2026 has stayed the order passed by the Standing Committee, Zilla Parishad, Nashik, and directed reconsideration of the submissions made by the Company. Based on management's assessment, no additional provision has been recognised in accordance with Ind AS 37. Our conclusion is not modified in respect of this matter.

For Patkar & Pendse
Chartered Accountants
F. R. No. 107824W



Ashish D. Ghadigaonkar
Partner
M. No. 165897
UDIN - 26165897XAECA7103

Place: Mumbai
Date: 29th October, 2026.

The Ravalgaon Sugar Farm Limited

ANNEXURE II

Particulars	Details of Company Secretary & Compliance Officer	Details of Secretarial Auditor	Details of Internal Auditor
Reason for Change	Appointment as Company Secretary & Compliance Officer.	Re-appointment of M/s. S. R. Padhye & Co., Practicing Company Secretaries as the Secretarial Auditor for the Financial Year 2026-27.	Re-appointment of M/s. Sandesh Kadam & Associates, Chartered Accountants, as the Internal Auditor of the Company, for the Financial Year 2026-27.
Date & Terms of Re-appointment	Appointed with effect from December 1, 2026. She shall be responsible for discharging the functions as prescribed under Section 205 of the Companies Act, 2013 and Regulation 6 of the SEBI Listing Regulations and such other duties as may be assigned by the Board from time to time.	Date of Re-appointment: October 29, 2026 On such terms and conditions as mutually agreed between the Secretarial Auditor and the Management of the Company.	Date of Re-appointment: October 29, 2026 On such terms and conditions as mutually agreed between the Internal Auditor and the Management of the Company.
Brief profile	Mrs. Maahi Amit Ahuja is qualified Company Secretary and LL.B. graduate with over 5 years of expertise in corporate governance, SEBI (LODR) Regulations, regulatory filings, and legal compliance. Proven track record of managing end-to-end secretarial compliances for listed and private companies, facilitating board meetings, and ensuring adherence to statutory requirements.	M/s. S. R. Padhye & Company has been working for many years in the field of various corporate laws. Its core areas of expertise include The Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, etc.	CA Sandesh Narayan Kadam is a Chartered Accountant having more than five years of professional experience. He leads Sandesh Kadam & Associates, specializing in accounting, auditing, income tax return filing, tax planning, GST and TDS compliance, professional tax and regulatory compliance certifications, and statutory compliance services.
Details of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable	Not Applicable
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/ 14/ 2018 19	Not Applicable	Not Applicable	Not Applicable