31st July, 2026

To
General Manager
Department of Corporate Service
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001
Scrip Code: 543766

Respected Sir/ Madam,

Sub: Statement on Deviation or Variation in utilisation of funds raised - Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that there are no deviation(s) or variation(s) during the quarter ended 30th June, 2026, in respect of utilisation of proceeds raised by way of Preferential Issue.

- On account of the option exercised by warrants holder for conversion of 2,00,000 warrants into 2,00,000 equity shares of Face Value of Rs. 10/- each of the Company issued at Rs. 609/- per share (including Rs 599/- premium per share)

The aforesaid statement has been reviewed by the Audit Committee at its' meeting held on 31st July, 2026

Copy of the same is also being uploaded on the website of the Company at www.ashikagroup.com

This is for your information and record.

Thanking you,

Yours truly,
For, Ashika Global Securities Ltd
(Formerly, Ashika Credit Capital Limited)

Anju Mundhra
Digitally signed by Anju Mundhra
Date: 2026.07.31 23:01:20 +05'30'

(Anju Mundhra)
Company Secretary & Compliance Officer
FCS: 6686

Encl: A/a

Statement on deviation/ variation in utilisation of funds raised	
Name of listed entity	Ashika Global Securities Limited
Mode of Fund Raising	Allotment of 2,00,000 Equity shares on conversion of 2,00,000 Equity Convertible Warrants issued on Preferential basis
Date of Raising Funds	25th June 2026 (Amount received on/before due date)
Amount Raised	Equity Shares on conversion of Equity Convertible Warrants: Total amount raised during the quarter ended 30.06.2025 is Rs. 9.135 Crores, being the balance payment of 75% on exercise of option of conversion of warrants into equity shares)
Report filed for Quarter ended	30th June 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Acuite Ratings & Research Limited
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, date of shareholder approval	Not Applicable
Explanation for the Deviation/ Variation	Not Applicable
Comments of the Audit Committee, after review	None
Comments of the Auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table	As per table below

Original Object	**Modified Object, if any**	**Original Allocation (in crores)**	**Modified Allocation, if any**	**Funds Utilised (in crores)**	**Amount of Deviation/variation for the quarter according to applicable object**	**Remarks, if any @**
Investment in Shares & Securities including investing in special situations, long term and short term investing, tactical and opportunistic investments, Loans inclusive of Loan against Shares etc.	--	39.62	--	Nil	Nil	2.41
Capital requirement for the purpose of repayment or part pre-payment of borrowings of the Company	---	10.00	---	Nil	Nil	Nil
Working capital requirements including margin for derivative and Algo trading	---	10.00	---	Nil	Nil	Nil
Loan to Ashika Stock Broking Limited, Group Company; Quasi capital at Arms' Length Basis	---	50.00	---	9.13	Nil	34.13
Total	**Nil**	**109.62**	**Nil**	**9.13**	**Nil**	**36.54**

@ reflects the total amount raised and utilized till 30.06.2026.

Note: Out of the total Rs. 109.62 crores proposed to be raised, the Company has received only Rs. 36.54 crores till the last date of conversion of warrants into equity shares. The upfront amount of 25% consideration received for 16,00,000 warrants totalling to Rs. 24.36 crores have been forfeited in accordance with the terms of Issue, due to non-exercise/non received of balance 75% consideration totalling Rs. 73.08 crores from the warrants holders within the stipulated timeframe.

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Yours truly,
For, Ashika Global Securities Ltd
(Formerly, Ashika Credit Capital Limited)

Anju Mundhra Digitally signed by Anju Mundhra Date: 2026.07.31 23:01:31 +05'30'

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