

# MEHUL TELECOM LIMITED

(Formerly known as MEHUL TELECOM PRIVATE LIMITED)

CIN: U46524GJ2023PLC141259



DATE: 25<sup>TH</sup> MAY, 2026

To,  
The Manager (Listing Department)  
BSE Limited  
Listing Department  
1st Floor, New Trading Ring,  
P.J. Tower, Dalal Street, Fort  
Mumbai – 400 001.

**SUB: OUTCOME OF BOARD MEETING AND SUBMISSION OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED MARCH 31, 2026**

**REF: REGULATION 33, 30 (Schedule III (PART A) AND OTHER APPLICABLE REGULATIONS OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 & AMENDMENTS THERETO.**

**Scrip Code No. 544751**

**Dear Sir/Madam,**

Please note that the Board of Directors of the Company at its meeting held today i.e. on Monday 25<sup>th</sup> May, 2026 has discussed and approved and taken on records the following:

- 1.) Audited Annual Standalone Financial Results of the quarter and year ended 31<sup>st</sup> March, 2026 along with Statement of Assets & Liabilities and Cash Flow Statement.
- 2.) Standalone Statutory Auditors Report for the year ended 31<sup>st</sup> March, 2026.

Results (Standalone) approved by the Board, Audit Reports (Standalone) along with declaration under regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirement) Amendment Regulations, 2016 w.r.t. Audit Report with Unmodified Opinion are enclosed herewith as an Annexure-I.

- 3.) Disclosure on Related Party Transaction as per Regulation 23 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, attached herewith.

**Reg. Office :-**A223–West Gate, Nr. Raiya Circle, 150 ft. Ring Road, Rajkot-360007

**E-mail :-** info@mehultelecom.com **Contact :-** 0281 2991223 **Web :-** www.mehultelecom.com

# MEHUL TELECOM LIMITED

(Formerly known as MEHUL TELECOM PRIVATE LIMITED)

CIN: U46524GJ2023PLC141259



#### 4.) Appointment of Internal Auditor

The Board, based on the recommendation of the Audit Committee, approved the appointment of Auditor M/s. S M N K & Co, Chartered Accountants, as the Internal Auditor of the Company for the Financial Year 2026-27, pursuant to the provisions of Section 138 of the Companies Act, 2013 and the rules made thereunder. Brief Profile is attached herewith as Annexure-II.

#### 5.) Any other business with permission of Chair, if any

- a) Change in the registered office of the company within the local limits of city where the registered office of the company is presently situated, i.e. From West Gate Shop 223, 150 Ft Ring Road, Rajkot Raiya Road, Rajkot, Gujarat, India,360007 to Office No. 506-507, R.K. Tower, Shital Park, Rajkot, Gujarat, India,360007. Annexure-III.

Board Meeting Start Time: **16:00 or 04.00 P.M.**

Board Meeting Conclude Time: **16.45 or 4.45 P.M.**

We hope you will find the above in order and acknowledge the receipt.

**Thanking You,**

**Yours truly,**

**For, MEHUL TELECOM LIMITED**

**(MEHUL VASANTBHAI RAYMAGIA)**

**Managing Director**

**DIN: 10166283**

**Place: Rajkot**

**Enclosed: A/a**

**Independent Auditor's Report on Standalone Audited Half Yearly Financial Results and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Members of  
MEHUL TELECOM LIMITED,  
(Formerly Known as Mehul Telecom Pvt Ltd)**

**Report on the Audit of the Standalone Financial Results**

**Opinion**

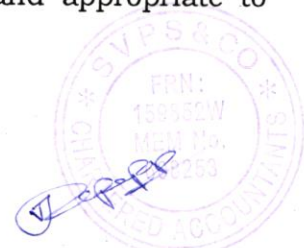
We have audited the accompanying Standalone half yearly financial results of **MEHUL TELECOM LIMITED (Formerly Known as Mehul Telecom Pvt Ltd)** (the "Company") for the half year ended 31st March, 2026 and the year-to-date results for the period from 1st April, 2025 to 31st March, 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the half year ended 31st March, 2026 as well as the year-to-date results for the period from 1st April, 2025 to 31st March, 2026.

**Basis for Opinion**

We conducted our audit of the standalone financial results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



### **Information Other than the Standalone Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon. These reports are expected to be made available to us after the date of our auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

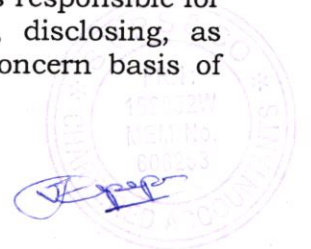
In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the other information included in the above reports, if we conclude that there is material misstatement therein, we are required to communicate the matter to those charged with governance and determine the actions under the applicable laws and regulations.

### **Responsibility of Management and Those Charged with Governance for the Financial Statements**

These half yearly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of



accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The Statement includes the Audited Standalone financial results for the half year ended 31st March, 26, being the balancing figure between the Audited standalone figures in respect of the full financial year ended 31st March'26 and the audited year to date standalone figures up to the First half of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.



for **S V P S & CO,**  
**Chartered Accountants**

*Vivek Jayantibhai Rupapara*

**Vivek Jayantibhai Rupapara**  
**Partner**

**Mem. No. : 608253**

**FRN : 159852W**

**Place : RAJKOT**

**Date : 25 May, 2026**

**UDIN : 26608253OVNDJA7382**

**Mehul Telecom Limited**  
(Formerly Known as Mehul Telecom Pvt Ltd)  
(CIN: U46524GJ2023PLC141259)

(Address: Second Floor, 223, West Gate, Raiya Circle, 150 Feet Ring Road, Rajkot, Gujarat, 360007)

**Audited Standalone Balance Sheet As At 31st, March 2026**

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' Funds</b>		
(a) Share Capital	762.20	762.20
(b) Reserves and Surplus	1,952.70	956.32
(c) Money Received against Share Warrants	-	-
<b>Total</b>	<b>2,714.90</b>	<b>1,718.52</b>
<b>(2) Share application money pending allotment</b>		
	-	-
<b>(3) Non-current liabilities</b>		
(a) Long-term Borrowings	257.88	-
(b) Deferred Tax Liabilities (Net)	0.28	-
(c) Other Long term Liabilities	716.36	413.63
(d) Long-term Provisions	-	-
<b>Total</b>	<b>974.52</b>	<b>413.63</b>
<b>(4) Current liabilities</b>		
(a) Short-term Borrowings	88.48	7.17
(b) Trade Payables		
- Due to Micro and Small Enterprises	-	-
- Due to Others	1,531.07	1,080.81
(c) Other Current Liabilities	174.84	23.59
(d) Short-term Provisions	291.55	127.19
<b>Total</b>	<b>2,085.95</b>	<b>1,238.76</b>
<b>Total Equity and Liabilities</b>	<b>5,775.37</b>	<b>3,370.91</b>
<b>II. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	72.53	12.64
(ii) Intangible Assets	-	-
(iii) Capital Work-in-progress	-	-
(iv) Intangible Assets under Development	-	-
(b) Non-current Investments	-	-
(c) Deferred Tax Assets (net)	-	0.50
(d) Long-term Loans and Advances	-	-
(e) Other Non-current Assets	14.91	0.90
<b>Total</b>	<b>87.44</b>	<b>14.04</b>
<b>(2) Current assets</b>		
(a) Current investments	-	-
(b) Inventories	3,014.88	1,822.52
(c) Trade Receivables	1,708.13	658.83
(d) Cash and cash equivalents	273.97	399.70
(e) Short-term Loans and Advances	651.05	468.57
(f) Other Current Assets	39.90	7.25
<b>Total</b>	<b>2,687.93</b>	<b>3,356.87</b>
<b>Total Assets</b>	<b>5,775.37</b>	<b>3,370.91</b>

For and on behalf of the Board of

Mehul Telecom Limited

(Formerly Known as Mehul Telecom Pvt Ltd)

*Mehul Vasantbhai Raymagiya*

Mehul Vasantbhai Raymagiya  
Chairman and Managing Director  
DIN :- 10166283



Place: Rajkot

Date: 25-May-2026

**Mehul Telecom Limited**  
(Formerly Known as Mehul Telecom Pvt Ltd)  
(CIN: U46524GJ2023PLC141259)

(Address: Second Floor, 223, West Gate, Raiya Circle, 150 Feet Ring Road, Rajkot, Gujarat, 360007)

**Statement of Audited Standalone Profit and Loss for the half year ended and year ended 31st, March 2026**

(Rs in lakhs)

Particulars	Half Year Ended			Year Ended	
	31-03-2026	30-09-2026	31-03-2025	31-03-2026	31-03-2025
	(Audited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)
Revenue from Operations	10,634.44	9,377.57	6,465.88	20,012.01	11,538.45
Other Income	8.65	0.16	8.15	8.81	8.81
<b>Total Income</b>	<b>10,643.10</b>	<b>9,377.72</b>	<b>6,474.03</b>	<b>20,020.82</b>	<b>11,547.26</b>
<b>Expenses</b>					
Purchases of Stock in Trade	10,181.86	8,950.96	5,746.23	19,132.82	12,076.34
Change in Inventories of work in progress and finished goods	(678.69)	(513.66)	95.31	(1,192.35)	(1,822.52)
Employee Benefit Expenses	62.13	42.07	47.48	104.20	91.40
Finance Costs	27.29	0.71	2.07	28.00	2.83
Depreciation and Amortization Expenses	3.76	1.98	2.21	5.74	4.37
Other Expenses	347.96	254.93	202.41	602.89	417.31
<b>Total expenses</b>	<b>9,944.32</b>	<b>8,736.98</b>	<b>6,095.71</b>	<b>18,681.30</b>	<b>10,769.73</b>
<b>Profit/(Loss) before Exceptional and Extraordinary Item and Tax</b>	<b>698.78</b>	<b>640.74</b>	<b>378.32</b>	<b>1,339.52</b>	<b>777.53</b>
Exceptional Item	-	-	-	-	-
<b>Profit/(Loss) before Extraordinary Item and Tax</b>	<b>698.78</b>	<b>640.74</b>	<b>378.32</b>	<b>1,339.52</b>	<b>777.53</b>
Prior Period Item	-	-	-	-	-
Extraordinary Item	-	-	-	-	-
<b>Profit/(Loss) before Tax</b>	<b>698.78</b>	<b>640.74</b>	<b>378.32</b>	<b>1,339.52</b>	<b>777.53</b>
Tax Expenses					
- Current Tax	180.72	161.63	95.22	342.35	196.19
- Deferred Tax	(1.21)	1.99	(0.25)	0.78	(0.50)
<b>Profit/(Loss) for the Period from Continuing Operations</b>	<b>519.27</b>	<b>477.12</b>	<b>283.35</b>	<b>996.39</b>	<b>581.84</b>
Profit/(loss) from Discontinuing Operation (before tax)	-	-	-	-	-
Tax expenses of discontinuing operation	-	-	-	-	-
<b>Profit/(loss) from Discontinuing Operation (after tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit/(Loss) for the period</b>	<b>519.27</b>	<b>477.12</b>	<b>283.35</b>	<b>996.39</b>	<b>581.84</b>
<b>Earnings Per Share (Face Value per Share Rs.10 each)</b>					
-Basic (In Rs)	<b>6.81</b>	<b>6.26</b>	<b>3.72</b>	<b>13.07</b>	<b>7.99</b>
-Diluted (In Rs)	<b>6.81</b>	<b>6.26</b>	<b>3.72</b>	<b>13.07</b>	<b>7.99</b>

For and on behalf of the Board of  
Mehul Telecom Limited  
(Formerly Known as Mehul Telecom Pvt Ltd)

  
Mehul Vasantbhai Raymagiya  
Chairman and Managing Director  
DIN :- 10166283



Place: Rajkot  
Date: 25-May-2026

**Mehul Telecom Limited**  
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(CIN: U46524GJ2023PLC141259)

(Address: Second Floor, 223, West Gate, Raiya Circle, 150 Feet Ring Road, Rajkot, Gujarat, 360007)

**Audited standalone Cash Flow Statement for the year Ended 31st, March 2026**

Particulars	31-March-2026	31-March-2025
(Rs in lakhs)		
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit after tax	996.39	581.33
Profit/(loss) from Discontinuing Operation (after tax)	-	-
Depreciation and Amortisation Expense	5.74	4.37
Provision for tax	343.13	-
Finance Costs	28.01	2.83
<b>Operating Profit before working capital changes</b>	<b>1,373.26</b>	<b>588.54</b>
<b>Adjustment for:</b>		
Inventories	(1,192.35)	(1,822.52)
Trade Receivables	(1,049.31)	(658.83)
Loans and Advances	(182.49)	(529.94)
Other Current Assets	(32.65)	(7.25)
Other Non current Assets	(14.01)	-
Trade Payables	450.27	1,080.53
Other Current Liabilities	151.25	23.59
Long term Liabilities	302.73	-
Short-term Provisions	2.20	197.19
Long-term Provisions	-	-
Cash (Used in)/Generated from Operations	(191.11)	(1,128.69)
Tax paid(Net)	180.19	-
<b>Net Cash (Used in)/Generated from Operating Activities</b>	<b>(371.30)</b>	<b>(1,128.69)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment	(65.62)	(17.01)
Movement in other non current assets	-	(0.90)
Interest received	-	-
Dividend received	-	-
<b>Net Cash (Used in)/Generated from Investing Activities</b>	<b>(65.62)</b>	<b>(17.91)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Issue of Share Capital	-	1,127.34
Proceeds from Long Term Borrowings	257.88	413.63
Repayment of Long Term Borrowings	-	-
Proceeds from Short Term Borrowings	81.32	7.17
Interest Paid	(28.01)	(2.83)
Net Cash (Used in)/Generated from Financing Activities	311.19	1,545.31
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(125.73)</b>	<b>398.70</b>
Opening Balance of Cash and Cash Equivalents	399.70	1.00
Exchange difference of Foreign Currency Cash and Cash equivalents	-	-
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>273.97</b>	<b>399.70</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	269.00	126.56
Balances with banks in current accounts	4.96	273.14
<b>Cash and bank balance as per Balance Sheet</b>	<b>273.97</b>	<b>399.70</b>

**Note:**

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

For and on behalf of the Board of  
Mehul Telecom Limited  
(Formerly Known as Mehul Telecom Pvt Ltd)

  
Mehul Vasantbhai Raymagiya  
Chairman and Managing Director  
DIN :- 10166283



Place: Rajkot  
Date: 25-May-2026

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**Notes forming part of the Financial Statements**

**1 Basis of Preparation**

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable.

The Company's equity shares are listed on the SME platform of the Bombay Stock Exchange of India Limited, as referred to in Chapter of the SEBI (Issue or Capital and Disclosure Requirements) Regulations, 2009, In accordance with notification dated 16th February, 2015 issued by the Ministry of Corporate Affairs, companies whose securities are listed on SME Exchanges are exempted from the compulsory adoption of Indian Accounting Standards (Ind AS) for the preparation of their financial Statements.

**2 Segment accounting**

In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable as the Company has mainly one business segment i.e. " Mobile Phones & Accessories". There are no other primary reportable segments. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable.

- 3 There were no investor complaints, known to the Company, outstanding as on the half year ended 31st March, 2026.
- 4 The review of the financial results for the half year ended September 30, 2025, has been out by the Statutory Auditors.
- 5 Other Expenses includes operational, Statutory, and administrative expenses, etc.
- 6 The company has regrouped / rearranged previous year figures in view of easy comparison with current year figures.

For and on behalf of the Board of  
Mehul Telecom Limited  
(Formerly Known as Mehul Telecom Pvt Ltd)

*Mehul Vasantbhai Raymagiya*

**Mehul Vasantbhai Raymagiya**  
Chairman and Managing Director  
DIN :- 10166283



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Date: 25-May-2026

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**Related Party Transaction**

Additional disclosure of related party transaction - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																			
Sr No.	Details of Party (Listed Entity) Entering into Transaction		Details of Counter Party			Type of Related Party Transaction	Details of other related Party Transaction	Value of the related party transaction as approved by the audit committee (Rs. in lakh)	Value of transaction during Period (Rs in Lakh)	In case of Money are Dues (Rs. In Lakh)		In case of any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of Counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (Loan/ Issuance of debt/ any other Debt etc.)	Cost	tenure	Loans/ Advance/ Inter-Corporate/ Investment	Interest rate	Tenure	Secured/ Unsecured	Purpose of which funds will be utilised by ultimate Receipt of Funds	
1	Mehul Telecom Limited	AAQCM8772J	Mehul Vasantbhai Raymagiya	AHXPR6993H	Chairman and Managing Director	Remuneration	-	18	-	-	-	-	-	-	-	-	-	-	
2	Mehul Telecom Limited	AAQCM8772J	Hemali Mehulbhai Raymagiya	BDTPR3729N	Director	Sitting Fees	-	0.4	-	-	-	-	-	-	-	-	-	-	
3	Mehul Telecom Limited	AAQCM8772J	Hemali Mehulbhai Raymagiya	BDTPR3729N	Director	Rent	-	3.34	-	-	-	-	-	-	-	-	-	-	
4	Mehul Telecom Limited	AAQCM8772J	Irfan Husenbhai Chaudhari	BMWPC1321H	CFO	Salary	-	3.62	-	-	-	-	-	-	-	-	-	-	
5	Mehul Telecom Limited	AAQCM8772J	Richie Dhrumil Vandra	DXZPK3386Q	CS	Salary	-	1.45	-	-	-	-	-	-	-	-	-	-	

મેહુલ ટેલિકોમ લિમિટેડ



# MEHUL TELECOM LIMITED

(Formerly known as MEHUL TELECOM PRIVATE LIMITED)

CIN: U46524GJ2023PLC141259



## DECLARATION PURSUANT TO REGULATION 33(3) (d) OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS), 2015 REGARDING AUDIT REPORT WITH UNMODIFIED OPINION

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, M/s. S V P S & Co., Chartered Accountants have issued Audit reports with unmodified opinions on the Standalone Annual Audited Financial Statements of the Company for the year ended on March 31, 2026. Which were approved by the Board of Directors at its meeting held today, i.e. May 25, 2026.

Thanking You,

Yours faithfully

For, MEHUL TELECOM LIMITED

A handwritten signature in blue ink, appearing to read "મેહુલ વસંતભાઈ રાયમગિયા", is written above a horizontal line.

(MEHUL VASANTBHAI RAYMAGIA)  
MANAGING DIRECTOR  
DIN: 10166283



A handwritten signature in blue ink, appearing to read "ઈર્ફાન હુસેનભાઈ ચૌધરી", is written above a horizontal line.

(IRFAN HUSENBHAI CHAUDHARI)  
CHIEF FINANCIAL OFFICER

Date: 25.05.2026

Place: Rajkot

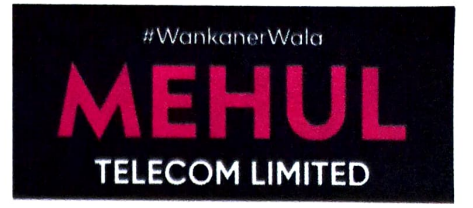
Reg. Office :-A223-West Gate, Nr. Raiya Circle, 150 ft. Ring Road, Rajkot-360007

E-mail :- info@mehultelecom.com Contact :- 0281 2991223 Web :- www.mehultelecom.com

# MEHUL TELECOM LIMITED

(Formerly known as MEHUL TELECOM PRIVATE LIMITED)

CIN: U46524GJ2023PLC141259



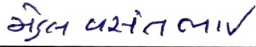
## CERTIFICATION BY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER OF THE COMPANY UNDER REGULATION 33(2) OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS), 2015

Pursuant to Regulation 33(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We, **Shri Mehul Vasantbhai Raymagia** – Managing Director and **Shri Irfan Husenbhai Chaudhari** Chief Financial Officer of the Mehul Telecom Limited (the listed company) hereby certify to the Board that the Standalone Audited Financial Results of Half year & Year ended March 31, 2026 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.

Thanking You,

Yours faithfully

For, MEHUL TELECOM LIMITED



(MEHUL VASANTBHAI RAYMAGIA)  
MANAGING DIRECTOR  
DIN: 10166283





(IRFAN HUSENBHAI CHAUDHARI)  
CHIEF FINANCIAL OFFICER

Date: 25.05.2026

Place: Rajkot

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# MEHUL TELECOM LIMITED

(Formerly known as MEHUL TELECOM PRIVATE LIMITED)

CIN: U46524GJ2023PLC141259



TO,  
The Manager (Listing Department)  
BSE Limited  
Listing Department  
1st Floor, New Trading Ring,  
P.J. Tower, Dalal Street, Fort  
Mumbai – 400001.

25<sup>th</sup> May, 2026

BSE Script Code: 544751

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Appointment of M/s. S M N K & Co, Chartered Accountants, as Internal Auditor of the Company**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we hereby inform you that the Board of Directors of the Company, at its meeting held on January 29, 2026, has approved the appointment of **S M N K & Co, Chartered Accountants**, Rajkot as the Internal Auditor of the Company for the Financial year 2026-27 and based on the recommendation of the Audit Committee.

The details as required under Regulation 30 of the SEBI Listing Regulations read with the aforesaid SEBI Circular are enclosed herewith as Annexure-A.

Kindly take the above information on record.

Thanking You

Yours truly,

For, MEHUL TELECOM LIMITED

(MEHUL VASANTBHAI RAYMAGIA)

Managing Director

DIN: 10166283

Encl.: As above

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# MEHUL TELECOM LIMITED

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## Annexure-II

**Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with Schedule III of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015**

1.	<b>Firm Name</b>	S M N K & Co.
2.	<b>Firm Registration No./ Membership No.</b>	134153W
3.	<b>Details of Appointment</b>	Appointment of Internal Auditor
4.	<b>Reason for change viz. appointment, resignation, removal, death or otherwise;</b>	Appointment
5.	<b>Brief Profile (in case of appointment);</b>	<p>S M N K &amp; Co, Chartered Accountants, Rajkot Gujarat</p> <p><b><u>About the Firm</u></b></p> <p>The firm commenced its professional journey in the year 2012 as a sole proprietorship under the name “Manish Lukka &amp; Co.”, established by Mr. Manish M. Lukka. In pursuit of professional growth, value addition, and enhanced service delivery, the firm was subsequently reconstituted as a partnership and renamed S M N K &amp; Co. In June 2025 in a significant development in pursuit of expansion, the firm merged with Amrish G Shah &amp; Co. established in 1996 &amp; Tapan Patidar &amp; associates established in 2019 &amp; Umang Nyati &amp; Associates established in 2022. With one of the founding firms established in 1996, our new identity is backed by over 75+ years of cumulative professional experience. This merger was followed up by merger of 2 more firms i.e. Shraddha Nilesh Asava &amp; Co &amp; Girish Dwarkadas Lalwani &amp; Co in Aug. 2025.</p> <p>Presently, the firm comprises Five Fellow Members &amp; Three associate members of the Institute of Chartered Accountants of India (ICAI) and a competent team of over 15 professionals. S M N K &amp; Co. operates from three business centers strategically located across the state of Gujarat, with the Head Office in Vadodara and branch offices in Anand, Ahmedabad, Gandhinagar &amp; Rajkot in Gujarat &amp; Indore in Madhya Pradesh &amp; Fatehnagar in Rajasthan,</p>

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# MEHUL TELECOM LIMITED

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		<p>each managed by qualified and experienced Chartered Accountants.</p> <p>The firm is peer-reviewed by the ICAI, reflecting its adherence to prescribed standards of audit quality, ethical conduct, and professional competence.</p> <p>In addition to its core team, the firm is supported by a panel of subject-matter experts and technical consultants, whose services are availed on a need-basis. This arrangement enables the firm to deliver specialized and timely professional solutions to its clientele across various domains.</p>
6.	<b>Date of appointment/cessation (as applicable) &amp; terms of appointment</b>	<b>25<sup>th</sup> May 2026</b>
7.	<b>Disclosure of Relationship between Directors</b>	NA

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# MEHUL TELECOM LIMITED

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CIN: U46524GJ2023PLC141259



## Annexure-III

Date: 25<sup>th</sup> May 2026

To,  
The Manager (Listing Department)  
BSE Limited  
Listing Department  
1st Floor, New Trading Ring,  
P.J. Tower, Dalal Street, Fort  
Mumbai - 400 001.

**Reference: Scrip Code - 544751**

**Subject: Intimation of change in the Registered Office of the Company within the local limits of city where the registered office of the company is presently situated**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company vide resolution passed by the Board of Directors in their Meeting dated 25<sup>th</sup> May, 2026 have accorded their consent to shift the registered office of the Company from West Gate Shop 223, 150 Ft Ring Road, Rajkot Raiya Road, Rajkot, Gujarat, India, 360007 to Office No. 506-507, R.K. Tower, Shital Park, Rajkot, Gujarat, India, 360007 which is within the local limits of the same City.

Kindly take the same on your record and oblige.

Thanking You,

Yours Faithfully,

For, MEHUL TELECOM LIMITED

(MEHUL VASANTBHAI RAYMAGIA)  
Managing Director  
DIN: 10166283

Place: Rajkot

Reg. Office :-A223-West Gate, Nr. Raiya Circle, 150 ft. Ring Road, Rajkot-360007

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