RAP CORP LTD.

CIN L65990MH1994PLC084098

(Formerly known as Rap Media Limited)

November 12, 2026

To,
BSE Limited
The Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 531583

Subject: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its Meeting held today, inter-alia, has approved the following:

A) Unaudited Financial Statements (Standalone and Consolidated) for the quarter and half year ended September 30, 2026, as recommended by the Audit Committee pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Auditor's Review Report with unmodified opinion on the aforesaid Financial Results. The copy of the said results along with the copy of the Limited Review Report issued by Statutory Auditors of the Company is attached herewith.

The Board meeting commenced at 19:00 hours and concluded at 20:00 hours.

We request you to take the same on your records.

For RAP Corp Limited
(Formerly known as RAP Media Limited)

RAP CORP LIMITED MUMBAI

Rupinder Singh Arora
Managing Director
DIN: 00043968
Encl: As above

Registered Office :
Arora House, 16 Golf Link, Union Park, Khar West, Mumbai – 400052
Tel: 91-22-42905000 (10 Lines)
Website : www.rapcorpltd.co.in | Email : info@rapcorp.in

CA JAIN VINAY & ASSOCIATES

301, Shree Mangalam, Kulupwadi, Opp. Gopal's Garden High School, Borivali East, Mumbai-400066 Maharashtra
Tel.: 022-28857674, E-mail: cajva1993@gmail.com; sodhani_vishnu@yahoo.co.in

Independent Auditor's Review Report on the Unaudited Standalone Financial results for the quarter and half year ended 30th September 2026 of the RAP Corp Limited (Formerly known as RAP Media Limited) Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review report to

The Board of Directors
RAP Corp Limited
(Formerly known as Rap Media Limited)

1) We have reviewed the accompanying statement of Standalone unaudited financial results of **RAP Corp Limited (Formerly known as RAP Media Limited)** (the Company') for the quarter and half year ended 30th September,2026(the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these statements based on our review.

2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

JAIN VINAY & ASSOCIATES
M. NO 075558
CHARTERED ACCOUNTANTS

3) Based on our review conducted and procedures performed as stated in paragraph 2 above nothing has come to our attention that causes us to believe· that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4)Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in Accordance with applicable Accounting Standards i.e. Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act,2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November 2015 and CIR/CFD/FAC/62/2016 dated 5th July 2016 and other recognized accounting practices and policies, has not disclosed the Information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAIN VINAY & ASSOCAITES.
Chartered Accountants
FRN : 006649W

JAIN VINAY & ASSOCIATES
M. NO 075558
CHARTERED ACCOUNTANTS

(CA VINAY JAIN)
Partner
M.No. 075558
Place: Mumbai
Date: 12/11/2026
UDIN: 26075558XZDGMJ5490

RAP CORP LIMITED (Formerly known as RAP Media Limited)
CIN :- L65990MH1994PLC084098
Regd. Office: Arora House, 16 Golf Link, Union Park, Khar West, Mumbai – 400052
Tel :91-22-42905000 Email : info@rapcorp.in

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2026

Amount in Rs. Lakhs

Sl. No	Particulars	Quarter Ended			Half Year Ended	Half Year Ended	Year Ended
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	(a) Revenue from operations	-	-	6,211.88	-	6,211.88	6,783.00
II	(b) Other income	84.74	48.71	0.32	133.45	0.81	160.78
	Total Income from Operations (net)	84.74	48.71	6,212.20	133.45	6,212.69	6,943.78
III	**Expenses**						
(a)	Consumption of Raw Material	-	-	-	-	-	
(b)	Purchase of Stock in Trade	-	-	652.11	-	652.11	2,375.50
(c)	Change in Inventories of finished goods /work in progess and stock in trade	-		1,152.27	-	928.12	
(d)	Employees Benefit Cost	19.65	20.23	18.22	39.88	29.37	51.84
(e)	Depreciation & amortisation expenses	5.25	4.45	4.49	9.70	8.93	17.89
(f)	Finance Cost	-	-	-	-	0.02	-
(g)	Other Expenses	14.80	18.52	70.25	33.32	313.48	119.78
	Total Expenses	39.70	43.20	1,897.34	82.90	1,932.02	2,565.01
IV	**Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)**	45.04	5.51	4,314.85	50.55	4,280.66	4,378.77
V	Exceptional Items	-	-	-	-	-	-
VI	**Profit/(Loss) before extraordinary items and tax (V-VI)**	45.04	5.51	4,314.85	50.55	4,280.66	4,378.77
VII	Extraordinary / Exceptional items	-	-	-	-	-	-
VIII	**Profit before tax (VII-VIII)**	45.04	5.51	4,314.85	50.55	4,280.66	4,378.77
IX	**Tax expense**						
	(i) Current tax	-	-	-	-	-	-
	ii) Deferred Tax	-	-	-	-	-	(5.78)
X	**Profit (Loss) for the period from continuing operations (IX-X)**	45.04	5.51	4,314.85	50.55	4,280.66	4,384.55
XI	**Profit/(loss) from discontinuing operations**	-	-	-	-	-	-
XII	**Tax expense of discontinuing operations**	-	-	-	-	-	-
XIII	**Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)**	-	-	-	-	-	
XIV	**Profit (Loss) for the period (XI+XIV)**	45.04	5.51	4,314.85	50.55	4,280.66	4,384.55
XV	**Other Comprehensive Income**						0.56
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	0.56
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
XVI	**Total Comprehensive Income for the period (comprising Profit (Loss) and other Comprehensive Income for the period)**	45.04	5.51	4,314.85	50.55	4,280.66	4,385.67
XVII	**Earning Per Share (EPS)**						
	Basic	0.77	0.09	73.37	0.86	72.79	74.55
	Diluted	0.77	0.09	73.37	0.86	72.79	74.55

1 The above Unaudited Financial Results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 12th November, 2026. The Statutory Auditors have carried out Limited Review of the unaudited financial results for the quarter and half year ended on 30th September 2026 and have issued Limited Review Report with an unmodified opinion.

2 The Company is engaged primarily in the business of renting of property, which constitutes single reportable segment. Accordingly, the Company is single segment company in accordance with Ind-AS 108 "Operating Segments"

3 The Company has also regrouped/ rearranged previous year's figures wherever necessary.

By order of the Board of Directors
For Rap Corp Limited
(Formerly Known as Rap Media Limited)

RAP CORP LIMITED MUMBAI

Rupinder Singh Arora
Managing Director
DIN :00043968
Date: 12/11/2026

RAP CORP LIMITED (Formerly known as RAP Media Limited)
Standalone Statement of Assets and Liabilities as at September 30, 2026

Particulars	Amount in Rs. Lakhs As at 30-Sept-26 Unaudited	Amount in Rs. Lakhs As at 31-Mar-26 Audited
Assets		
Non-current assets		
Property, plant and equipment	205.21	192.03
Capital work-in-progress	257.10	257.10
Other non-current assets	-	2164.87
Total non-current assets	**462.31**	**2614.00**
Current assets		
Financial assets		
i. Inventories	-	0.00
ii.. Trade receivables	15.60	15.60
iii. Cash and cash equivalents	5.02	12.60
iv. Loans	3,468.67	1029.50
v. Other current financial assets	152.53	53.37
vi. Investments	1,279.78	1498.76
Current tax assets	-	-
Deferred tax assets	85.82	85.07
Other current assets	147.22	228.97
Total current assets	**5,154.64**	**2923.87**
Total assets	**5,616.95**	**5537.87**
Equity and liabilities		
Equity		
Equity share capital	588.10	588.10
Other equity	4,929.77	4879.04
Total equity	**5,517.87**	**5467.14**
LIABILITIES		
Non-current liabilities		
Financial liabilities		
I. Borrowings	-	-
II. Other financial liabilities	26.36	-
Provisions	-	6.29
Deferred tax liabilities	-	-
Other non-current liabilities	-	-
Total non-current liabilities	**26.36**	**6.29**
Current liabilities		
Financial liabilities		
i. Borrowings	-	2.61
ii. Trade payables	4.13	3.70
iii. Other current financial liabilities	-	3.58
Provisions	18.45	0.36
Other current liabilities	50.14	54.19
Total current liabilities	**72.72**	**64.44**
Total liabilities	**99.08**	**70.73**
Total equity and liabilities	**5,616.95**	**5537.87**

By order of the Board of Directors
For Rap Corp Limited
(Formerly Known as Rap Media Limited)

Rupinder Singh Arora
Managing Director
DIN :00043968
Place : Mumbai
Date: 12/11/2026

RAP CORP LIMITED MUMBAI

RAP CORP LIMITED (Formerly known as RAP Media Limited)

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

Amount in Rs. Lakhs

Particulars	For the Half Year Ended 30-Sep-26	For the Half Year Ended 30-Sep-25
Profit before tax	**50.55**	**4,253.22**
Depreciation and amortisation expense	9.70	8.93
Interest income	(133.45)	(0.81)
Profit on sale of investment		-
Sundry creditors written back		-
round off	-	0.07
Remeasurements of post employment benefit obligations	-	-
Finance costs		
Operating profit before working capital changes	**(73.19)**	**4,261.42**
(Increase)/Decrease in trade receivables	-	(86.02)
Increase /(Decrease)in trade payables	0.43	(5.66)
(Increase)/Decrease in Inventories	-	916.38
(Increase) in other financial assets	(99.16)	(6.91)
(Increase)/decrease in Loans	(2,439.17)	(46.45)
(Increase)/decrease in other current assets	81.75	(93.16)
Increase/(decrease) in provisions	11.80	9.90
Increase/(decrease) in other current liabilities and Non Current Liabilities	(7.63)	(3,001.18)
Increase in other financial liabilities	26.36	(340.88)
Cash generated from operations	**(2,498.81)**	**1,607.44**
Taxes paid (net of refunds)		(0.75)
Net cash flows by operating activities	**(2,498.81)**	**1,606.69**
Cash flows from investing activities		
Payments for property, plant and equipment	(23.45)	(1.52)
Payment for purchase of investments	218.98	(2,012.54)
Proceeds from sale of investments	2,164.87	-
Interest received	133.45	0.81
Net cash provided by / (used in) investing activities	**2,493.85**	**(2,013.26)**
Cash flows from financing activities		
Increase in Capital		554.85
Repayment of borrowings	(2.61)	(182.85)
Proceeds from borrowings	-	26.78
Interest paid		
Net cash provided by / (used in) financing activities	**(2.61)**	**398.79**
Net change in cash and cash equivalents	**(7.58)**	(7.78)
Cash and cash equivalents at the beginning of the year	12.60	8.76
Exchange difference on translation of foreign currency cash and cash equivalents		
Cash and cash equivalents at the end of the year	**5.02**	**0.98**

Reconciliation of cash and cash equivalents as per the cash flow statement

Particulars	30-Sep-26	30-Sep-25
Balance with banks		
- in current accounts	0.32	0.98
Cash on hand	4.70	-
Total cash and cash equivalents	**5.02**	**0.98**

By order of the Board of Directors
For Rap Corp Limited
(Formerly Known as Rap Media Limited)



Rupinder Singh Arora
Managing Director
DIN :00043968
Place : Mumbai
Date: 12/11/2026

JAIN VINAY & ASSOCIATES

301, Shree Mangalam, Kulupwadi, Opp. Gopal's Garden High School, Borivali East, Mumbai-400066 Maharashtra
Tel.: 022-28857674, E-mail: cajva1993@gmail.com; sodhani_vishnu@yahoo.co.in

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for the quarter and half year ended 30th September 2026 of the RAP Corp Limited (Formerly known as RAP Media Limited) Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review report to

The Board of Directors
RAP Corp Limited
(Formerly known as RAP MEDIA LIMITED)

1) We have reviewed the accompanying statement of Consolidated unaudited financial results of **RAP Corp Limited (Formerly known as RAP Media Limited)** (the Company') for the quarter and half year ended 30th September, 2026 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these statements based on our review.

2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

3) Based on our review conducted and procedures performed as stated in paragraph 2 above nothing has come to our attention that causes us to believe· that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles

JAIN VINAY & ASSOCIATES
M. NO 075558
CHARTERED ACCOUNTANTS

generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4) The Statement includes the results of the Following Associate Entities:

Sr.No.	Name of Entity
1.	White River Properties LLP
2.	Platinumcorp Value Sheltors Private Limited

5)Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in Accordance with applicable Accounting Standards i.e. Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act,2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30thNovember 2015 and CIR/CFD/FAC/62/2016 dated 5th July 2016 and other recognized accounting practices and policies, has not disclosed the Information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6) As per the information provided by the management the associate entity M/s White River Properties LLP is having some internal disputes and they are not preparing their financials since March, 2026. Therefore, due to the non-availability of financials the old data is only incorporating in consolidation of financial data.

For JAIN VINAY & ASSOCIATES.
Chartered Accountants
FRN : 006649W

JAIN VINAY & ASSOCIATES * M. NO 075558 * CHARTERED ACCOUNTANTS

(CA VINAY JAIN)
Partner
M.No. 075558
Place: Mumbai
Date: 12/11/2026
UDIN: 26075558YEFSLM7073

RAP CORP LIMITED (Formerly known as RAP Media Limited)
CIN :- L65990MH1994PLC084098
Regd. Office: Arora House, 16 Golf Link, Union Park, Khar West, Mumbai – 400052
Tel :91-22-42905000 Email : info@rapcorp.in

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2026

Amount in Rs. Lakhs

Sl. No	Particulars	Quarter Ended			Half Year Ended	Half Year Ended	Year Ended
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	(a) Revenue from operations	-	-	6,211.88	-	6,211.88	6,783.00
II	(b) Other Income	84.74	48.71	0.32	133.45	0.81	160.78
	Total Income from Operations (net)	84.74	48.71	6,212.20	133.45	6,212.69	6,943.78
III	**Expenses**						
(a)	Consumption of Raw Material	-	-	-	-	-	-
(b)	Purchase of Stock in Trade	-	-	655.09	-	655.09	2,375.50
(c)	Change in Inventories of finished goods /work in progess and stock in trade	-	-	1,152.27		928.12	-
(d)	Employees Benefit Cost	19.65	20.23	18.51	39.88	29.66	51.84
(e)	Depreciation & amortisation expenses	5.25	4.45	4.49	9.70	8.93	17.89
(f)	Finance Cost	-	-	0.01	-	12.82	-
(g)	Other Expenses	14.80	18.52	81.62	33.32	324.84	119.78
	Total Expenses	39.70	43.20	1,911.99	82.90	1,959.46	2,565.01
IV	**Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)**	45.04	5.51	4,300.21	50.55	4,253.22	4,378.77
V	Share of Profit of Assoiation (Net of Tax)	0.44	0.34	-	0.78	-	(1.62)
VI	**Profit/(Loss) before extraordinary items and tax (V-VI)**	45.48	5.85	4,300.21	51.33	4,253.22	4,377.15
VII	Extraordinary / Exceptional items	-	-	-	-	-	-
VIII	**Profit before tax (VII-VIII)**	45.48	5.85	4,300.21	51.33	4,253.22	4,377.15
IX	**Tax expense**						
	(i) Current tax	-	-	-	-	-	-
	ii) Deferred Tax	-	-	-	-	-	(5.78)
X	**Profit (Loss) for the period from continuing operations (IX-X)**	45.48	5.85	4,300.21	51.33	4,253.22	4,382.93
XI	**Profit/(loss) from discontinuing operations**	-	-	-	-	-	-
XII	**Tax expense of discontinuing operations**	-	-	-	-	-	-
XIII	**Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)**	-	-	-	-	-	
XIV	**Profit (Loss) for the period (XI+XIV)**	45.48	5.85	4,300.21	51.33	4,253.22	4,382.93
XV	**Other Comprehensive Income**						0.56
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
XVI	**Total Comprehensive Income for the period (comprising Profit (Loss) and other Comprehensive Income for the period)**	45.48	5.85	4,300.21	51.33	4,253.22	4,383.48
XVII	**Earning Per Share (EPS)**						
	Basic	0.77	0.10	73.12	0.87	72.32	74.53
	Diluted	0.77	0.10	73.12	0.87	72.32	74.53

1 The above Unaudited Financial Results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 12th November, 2026. The Statutory Auditors have carried out Limited Review of the unaudited financial results for the quarter and half year ended on 30th September 2026 and have issued Limited Review Report with an unmodified opinion.

2 The Company is engaged primarily in the business of renting of property, which constitutes single reportable segment. Accordingly, the Company is single segment company in accordance with Ind-AS 108 "Operating Segments"

3 The Company has also regrouped/ rearranged previous year's figures wherever necessary.

By order of the Board of Directors
For Rap Corp Limited
(Formerly Known as Rap Media Limited)

RAP CORP LIMITED MUMBAI

Rupinder Singh Arora
Managing Director
DIN :00043968
Date: 12/11/2026

RAP CORP LIMITED (Formerly known as RAP Media Limited)
Consolidated Statement of Assets and Liabilities as at September 30, 2026

Particulars	Amount in Rs. Lakhs As at 30-Sept-26 Unaudited	Amount in Rs. Lakhs As at 31-Mar-26 Audited
Assets		
Non-current assets		
Property, plant and equipment	205.21	192.03
Capital work-in-progress	257.10	257.10
Other non-current assets	-	2164.87
Total non-current assets	**462.31**	**2614.00**
Current assets		
Inventories		0.00
Financial assets		
i. Investments		1497.13
ii.. Trade receivables	15.60	15.60
iii. Cash and cash equivalents	5.02	12.60
iv. Loans	3,468.67	1029.50
v. Other current financial assets	152.53	53.37
vi. Investments	1,280.56	0.00
Current tax assets	-	-
Deferred tax assets	85.82	85.07
Other current assets	147.22	228.97
Total current assets	**5155.41**	**2922.23**
Total assets	**5,617.73**	**5536.24**
Equity and liabilities		
Equity		
Equity share capital	588.10	588.10
Other equity	4,930.55	4877.41
Total equity	**5,518.65**	**5465.51**
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Borrowings	-	-
ii. Other financial liabilities	26.36	-
Provisions	-	6.29
Deferred tax liabilities	-	-
Other non-current liabilities	-	-
Total non-current liabilities	**26.36**	**6.29**
Current liabilities		
Financial liabilities		
i. Borrowings	-	2.61
ii. Trade payables	4.13	3.70
iii. Other current financial liabilities	-	3.58
Provisions	18.45	0.36
Other current liabilities	50.14	54.19
Total current liabilities	**72.72**	**64.44**
Total liabilities	**99.08**	**70.73**
Total equity and liabilities	**5,617.73**	**5536.24**

By order of the Board of Directors
For Rap Corp Limited
(Formerly Known as Rap Media Limited)



Rupinder Singh Arora
Managing Director
DIN :00043968
Place : Mumbai
Date: 12/11/2026

RAP CORP LIMITED (Formerly known as RAP Media Limited)

CONSOLIDATED CASH FLOW STATEMENT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

Amount in Rs. Lakhs

Particulars	For the Half Year Ended 30-Sep-26	For the Half Year Ended 30-Sep-25
Profit before tax	**51.33**	**4,280.66**
Depreciation and amortisation expense	9.70	8.93
Interest income	(133.45)	(0.81)
round off		-
Remeasurements of post employment benefit obligations		(0.04)
Finance costs		
Operating profit before working capital changes	**(72.42)**	**4,288.74**
(Increase)/Decrease in trade receivables	-	(86.39)
Increase in trade payables	0.43	(7.65)
(Increase)/Decrease in Inventories	-	928.12
(Increase) in other financial assets	(101.82)	(3.46)
(Increase)/decrease in Loans	(2,439.17)	(4.00)
(Increase)/decrease in other non - current assets	2,164.87	-
(Increase)/decrease in other current assets	81.75	(93.16)
Increase/(decrease) in provisions	11.80	7.77
Increase/(decrease) in other current & non- current liabilities	(7.63)	(3,011.83)
Increase in other financial liabilities	26.36	-
Cash generated from operations	**(335.83)**	**2,018.13**
Taxes paid (net of refunds)	0.75	-
Net cash flows by operating activities	**(335.08)**	**2,018.13**
Cash flows from investing activities		
Payments for property, plant and equipment	3.48	(1.52)
Payment for purchase of investments	(1,280.56)	(2,012.45)
Proceeds from sale of investments	1,497.13	-
Interest received	133.45	0.81
Net cash provided by / (used in) investing activities	**353.50**	**(2,013.16)**
Cash flows from financing activities		
Increase in Capital	-	-
Increase in other equity	1.81	-
Repayment of borrowings	(2.61)	(8.58)
Proceeds from borrowings	-	-
Interest paid		
Net cash provided by / (used in) financing activities	**(0.80)**	**(8.58)**
Net change in cash and cash equivalents	17.62	(3.61)
Cash and cash equivalents at the beginning of the year	12.60	8.75
Exchange difference on translation of foreign currency cash and cash equivalents		
Cash and cash equivalents at the end of the year	**5.02**	**5.14**

Reconciliation of cash and cash equivalents as per the cash flow statement

Particulars	30-Sep-26	30-Sep-25
Balance with banks		
- in current accounts	5.02	5.14
Cash on hand		-
Total cash and cash equivalents	**5.02**	**5.14**

By order of the Board of Directors
For Rap Corp Limited
(Formerly Known as Rap Media Limited)

Rupinder Singh Arora
Managing Director
DIN :00043968
Place : Mumbai
Date: 12/11/2026

RAP CORP LIMITED MUMBAI