

Date: 07.07.2026

To,
The Manager (Listing)
The BSE Ltd.
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The Manager (Listing)
The National Stock Exchange of India Ltd
“Exchange Plaza”
Bandra-Kurla Complex
Mumbai – 400 051

Company Code: 514274 (BSE)

Company Code: VGL (NSE)

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - **Incorporation of Wholly-owned Subsidiary**

We refer to our disclosure dated May 27, 2026, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (11 SEBI Listing Regulations”), related to proposed incorporation of wholly-owned subsidiary (WoS).

Further to the aforesaid disclosure, we are pleased to inform you that, pursuant to the approval granted by the Registrar of Companies, the Company's wholly-owned subsidiary, **Varvee Energy Private Limited**, has been **incorporated** on **July 07, 2026**.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/CFD/PoD2/P/CIR/2026/37 dated January 30, 2026, are enclosed herewith as Annexure A.

We request you to take the above information on record and disseminate the same on your respective websites for the information of all stakeholders.

Thanking you,
Yours faithfully
For, **Varvee Global Ltd**
(formerly known as Aarvee Denims and Exports Ltd)

Abira Mansuri
Company Secretary
Encl: As above

Annexure-A

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Sr. No.	Particulars	Details
1	Name of the entity, date & country of incorporation, etc.;	Name of entity: VARVEE ENERGY PRIVATE LIMITED Date of Incorporation: 07.07.2026 Country of Incorporation: India
2	Name of holding company of the incorporated company and relation with the listed entity;	Varvee Energy Private Limited, will become a Wholly-owned Subsidiary of Varvee Global Limited ("the Company") and consequently a related party in terms of applicable regulations.
3	Industry to which the entity being acquired belongs;	Renewable energy
4	Brief background about the entity incorporated in terms of products / line of business;	The Company has been incorporated to undertake business in the renewable energy sector, including, inter alia, generation, transmission, distribution, supply, trading, storage and other allied activities relating to renewable energy and sustainable energy solutions.
5	Brief details of any governmental or regulatory approvals required for the incorporation;	The Company has been incorporated upon receipt of the Certificate of Incorporation from the Registrar of Companies. No other governmental or regulatory approvals are required for the incorporation
6	Nature of consideration - whether cash consideration or share swap and details of the same;	Subscription to the share capital is by way of cash consideration through banking channels. The Company has subscribed to the initial paid-up share capital of Rs. 10,00,000/- (Rupees Ten Lakhs only) .

7	Cost of subscription / price at which the shares are subscribed;	Equity Shares have been subscribed at their face value of Rs. 10/- per equity share .
8	Percentage of shareholding / control by the listed entity and / or number of shares allotted.	Varvee Global Limited holds 100% of the paid-up share capital of Varvee Energy Private Limited, comprising 1,00,000 Equity Shares of Rs. 10/- each , thereby making it a wholly-owned subsidiary of the Company.