

BIL/SECT/59/2026-27

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051. Scrip Code: BHAGYANGR	The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip Code: 512296
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Dear Sir/Madam,

Sub: Update - Allotment of equity shares by Tieramet Limited (the “Resulting Company”) to the Shareholders of Bhagyanagar India Limited (the “Company”) pursuant to the Composite Scheme of Arrangement, which inter-alia included the demerger of the Copper Business (the “Demerged Undertaking”) of the Company into the Resulting Company, (the “Scheme”) under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.

This is in furtherance to our letter dated September 07, 2026, wherein we had intimated that the Scheme has been approved by the Hon'ble National Company Law Tribunal, Hyderabad Bench ("NCLT"), vide its order dated September 07, 2026.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we wish to inform you that the Executive Committee of the Board of Directors of Tieramet Limited (the “Resulting Company”) at its Meeting held today i.e., October 09, 2026, approved the allotment of 3,34,96,434 (Three Crores Thirty Four Lakhs Ninety Six Thousand Four Hundred and Thirty Four) fully paid up equity shares of face value of ₹2/- each of the Resulting Company to the equity shareholders of Bhagyanagar India Limited, (the Demerged Company) holding shares as on the Record Date (i.e., October 08, 2026), in the ratio of 1:1 (i.e., one fully paid up equity share of Rs.2 each of Tieramet Limited for every one equity share of Rs.2 each held in Bhagyanagar India Limited, pursuant to the Scheme.

The Resulting Company will make the necessary application for listing its equity shares on the stock exchange, i.e., BSE Limited & National Stock Exchange of India Limited., in the due course of time and such shares shall rank pari -passu in all respects.

We request you to take the same on record.

Thanking You,

For Bhagyanagar India Limited

DEVENDRA
SURANA

Devendra Surana
Managing Director
DIN: 00077296

