BIHAR SPONGE IRON LIMITED

REGISTERED OFFICE & PLANT : UMESH NAGAR, CHANDIL-832401, DISTT. SARAIKELA- KHARSAWAN, JHARKHAND
Ph. +91 9955542302, E-mail: companysecretary@bsil.org.in / bsilchandil@gmail.com Website : www.bsil.org.in
CIN: L27106JH1982PLC001633

Date: 13th November, 2026

To,
The Manager Listing
BSE Limited
25th Floor, P. J. Towers,
Dalal Street, Mumbai- 400001.

Scrip Code: 500058

Subject: **Un-Audited Financial Results for the 2nd quarter and half year ended 30th September, 2026 and outcome of Board Meeting held on 13th November, 2026**

Refer: **Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

With reference to above cited subject, this is to inform you that the Board of Directors has inter-alia approved/recommended/taken on record the following at its meeting held today i.e., 13th November, 2026:

1. Un-Audited Financial Results (Standalone) for the 2nd quarter and half year ended 30th September, 2026 along with Limited Review Report thereon issued by Statutory Auditors of the Company.
2. Took note of resignation of Mr. Sachin from the post of Chief Financial Officer (KMP) of the Company w.e.f. 1st November, 2026.
   (Already informed to BSE in detail on 29th October, 2026)
3. Appointment of Mr. Chirag Goel as Chief Financial Officer (KMP) of the Company w.e.f. 13th November, 2026.
4. Took note of resignation of Mr. Aditya Kumar Modi (DIN: 09303804) from the post of whole time director (KMP) as well as director of the company with effect from 01-12-2026.
5. Appointment of Mr. Raj Kumar Sharma (DIN: 07741845) as a Director as well as Whole Time Director (KMP) of the company with effect from 01-12-2026.
   (The requisite approval of the shareholders of the Company will be taken through Postal Ballot within the prescribed timelines).
6. Appointment of Mr. Raj Kumar Sharma (DIN: 07741845) as Occupier of the Company's plant situated at Umesh Nagar, Chandil Saraikela Kharsawan, Jharkhand- 832401 with effect from 01-12-2026.
7. Reconstitution of the Audit Committee, Stakeholders' Relationship Committee and Share Transfer Committee with effect from 01-12-2026.

Brief profiles as required under SEBI (Listing obligations and Disclosure Regulations) 2015 and SEBI Master Circular No HO/49/14/14(7)2025-CFD-POD2/I/37[illegible]2/2026 dated January 30, 2026 (as amended), are attached as **Annexure A.**

BIHAR SPONGE IRON LIMITED

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The said Board Meeting commenced at 12:30 P.M. and concluded at 14:40 P.M.

The same shall also be available on Company's website at www.bsil.org.in.

This is for your information and records.

Thanking you,

For Bihar Sponge Iron Limited

Vimal Prasad Gupta

Digitally signed by Vimal Prasad Gupta
Date: 2026.11.13 16:01:43 +05'30'

Vimal Prasad Gupta
Company Secretary &
Compliance Officer

Encl.: - As above

BIHAR SPONGE IRON LIMITED

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Annexure A

Disclosure under Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI Master Circular No HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (as amended)

S. No.	Particulars	Mr. Chirag Goel	Mr. Raj Kumar Sharma (DIN: 07741845)
1.	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	Appointment	Appointment of Mr. Raj Kumar Sharma (DIN: 07741845) as a Director as well as Whole Time Director (KMP) of the Company, subject to approval of shareholders through Postal Ballot.
2.	Date of appointment/~~re-appointment/ cessation (as applicable)~~ & term of ~~appointment/re-appointment~~	Approved the appointment of Mr. Chirag Goel as Chief Financial Officer (KMP) of the Company w.e.f. 13th November, 2026.	With effect from 1st December, 2026.
3.	Brief Profile (in case of appointment)	Mr. Chirag Goel (ICAI Membership No. 472841) is a qualified Chartered Accountant and a member of the Institute of Chartered Accountants of India (ICAI). He has approximately 2.5 years of professional work experience. He commenced his professional career with G S Pharmbutor Private Limited as Deputy Manager and subsequently joined Bihar Sponge Iron Limited (BSIL) as Manager – Accounts with effect from 1st January, 2026. Since then he is associated with the Company.	Mr. Raj Kumar Sharma holds a Master's Degree in Social Work (MSW) from Lucknow University and possesses approximately 43 years of extensive professional experience in the fields of industrial relations, personnel management, human resource management and general administration. He has held various senior managerial positions across reputed organisations, including Modi Threads Limited, U.P. State Textile Corporation Limited, Modi Distillery, Modi Steel and SBEC Sugar. Presently he is serving as Senior General Manager with Bihar Sponge Iron Limited. His extensive experience and expertise in personnel management, industrial

BIHAR SPONGE IRON LIMITED

			relations and organisational administration are expected to contribute meaningfully to the Company's management and overall affairs of the Company's business.
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Not related with any directors of the Company pursuant to definition of relative under section 2(77) of the Companies Act, 2013.	Not related with any directors of the Company pursuant to definition of relative under section 2(77) of the Companies Act, 2013.

BIHAR SPONGE IRON LIMITED

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REGISTERED OFFICE & PLANT : UMESH NAGAR, CHANDIL-832401, DISTT. SARAIKELA- KHARSAWAN, JHARKHAND
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CIN: L27106JH1982PLC001633

S. No.	Particulars	Mr. Aditya Kumar Modi (DIN: 09303804)
1.	Reason for change viz. ~~appointment, re-appointment,~~ resignation, ~~removal, death or otherwise~~	Mr. Aditya Kumar Modi (DIN: 09303804) has been resigned from the post of whole time director (KMP) as well as director of the Company.
2.	Date of ~~appointment/re-appointment/~~ cessation ~~(as applicable) & term of appointment/re-appointment~~	His resignation will take effect from 1st December, 2026.
3.	Brief Profile (in case of appointment)	NA
4.	Disclosure of relationships between Directors (in case of appointment of a director)	NA

BIHAR SPONGE IRON LIMITED

DOOGAR & ASSOCIATES
Chartered Accountants

Independent Auditor's Review Report on Quarter and half year ended 30th September, 2026 on Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Bihar Sponge Iron Limited

1. We have reviewed the accompanying statement of unaudited Financial Results of **BIHAR SPONGE IRON LIMITED** ('the Company'), for the quarter and half year ended 30th Sep, 2026, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD/180/2019 dated 19th July, 2019 ('the Circular') and amendment thereto.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and rules there under, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India, Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

4. ***Basis for Qualified Conclusion***

a) Note No.2: No provision has been made on penalty recovered by South East Coalfields Ltd. for Rs. 215.28 lakhs on account of short lifting of coal quantity in term of FSA, since the writ petition filed by Company before the Hon'ble High Court of Chhattisgarh, Bilaspur has been disposed off on 5th March'2025 with the directions "The concerned authority shall afford an opportunity of hearing to the petitioner and the respondent/SECL and a decision shall be taken by the said authority strictly in accordance with the law in an objective manner. The authority concerned shall consider the submissions made by the petitioner or its representatives and decide the same preferably within a period of 60 days from the 21st of April, 2025. The petitioner would be at liberty to revive its prayer, if the cause of action still subsists".

In accordance with the said order of Hon'ble High Court, meeting of both parties was held on 19.06.2025. SECL did not consider the representation made by the Company and disposed off the matter. The Company has filed new Writ Petition against the order/decision of SECL before Hon'ble High Court, Chhattisgarh vide WPC/24721 of 2025. The Writ Petition filed by the Company against the order/decision of SECL before Hon'ble High Court, Chhattisgarh vide WPC/24721 of 2025 has been dismissed by the court on 27-10-2025. The company is planning to file an appeal in the Hon'ble High Court.

Pending final settlement, the amount has been included in long terms loans and advances.

b) Note No.3: The Company has approached its promoters for one time settlement of their loans. The settlement will be subsequent to and on the line as per settlement arrived at with Government of Jharkhand for soft loans. However, the amount is neither quantified nor disclosed.

DOOGAR & ASSOCIATES ★ Firm Regn. No. 000561N New Delhi ★ Chartered Accountants

13, Community Centre, East of Kailash, New Delhi - 110065, PHONES : 41631352, 41326811
E-mail : doogarco@hotmail.com

c) Note No.4: The Hon'ble High Court of Jharkhand, Ranchi vide its order dates 09.06.2022 has directed the Company to pay Rs.125 lakhs per month to be adjusted in the principal amount. Accordingly, the Principal amount of Soft Loan of Government of Jharkhand has been fully paid and further the Company has approached the lender for waiver of interest. Interest on Soft Loan from Government of Jharkhand under Jharkhand Industrial Rehabilitation Scheme 2003 amounting to Rs. 12,361.81 lakhs has been provided in books only to the extent of Rs.2746.19 lakhs (i.e. until 10th August'2013) and is subject to approval of representations for waiver of the entire amount.

d) Note No.6: The management has represented that in accordance with the terms of the "Facility User Agreement" entered with the plant operator, there are legitimate claims and dues recoverable from/contractually required to be borne by the operator.

The company has already initiated taking appropriate legal course and the management does not foresee any impairment/provision against the dues, considering the contractual obligations of the operator and management's assessment of recoverability. Regarding the outcome of the dispute and the extent of recoverability of the dues, we are unable to comment whether any adjustment is necessary to the carrying value of the related balances and the consequential impact, if any, on the accompanying statements.

5. Qualified Conclusion

Based on our review conducted except for the possible effects of the matters described in ***the "Basis of qualified conclusion"*** in para 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates
Chartered Accountants
FRN: 000561N

DOOGAR & ASSOCIATES * Chartered Accountants * Firm Regn. No. 000561N New Delhi

Mukesh Goyal
Partner
M.No. 081810
UDIN: 26081810UDNJKM8871

Place: Delhi
Date: 13.11.2026

BIHAR SPONGE IRON LIMITED, CHANDIL

Registered Office:Umesh Nagar,Chandil District, Saraikela Khasawan ,Jharkhand-832401

Email:Companysecretary@bsil.org.in/web:www.bsil.org.in CIN: L27106JH1982PLC001633

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED AS ON 30TH SEPT, 2026

Rs. Lakhs

S. No.	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		Sept 30, 2026	June 30, 2026	Sept 30, 2025	Sept 30, 2026	Sept 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Sales	-	-	7,316.73	-	16,155.06	28,000.35
	Less: GST	-	-	941.16	-	2,029.51	3,452.61
I	Net Revenue from Operation	-	-	6,375.58	-	14,125.56	24,547.73
II	Other Income	116.69	639.26	725.23	755.95	1,354.17	2,746.56
III	*Total Income (I +II)*	116.69	639.26	7,100.81	755.95	15,479.73	27,294.29
IV	*Expenses:*						
a)	*Cost of Matrials Consumed*	-	-	5,365.84	-	11,996.31	19,971.88
b)	Purchases	-	-	-		-	-
c)	Changes in inventories of Stock-in-Trade & WIP	-	-	384.62	-	411.42	1,456.87
d)	Employee benefits expense	61.97	59.26	49.46	121.23	98.35	219.98
e)	Finance costs	-	-	-		-	-
f)	Depreciation and amortization Expense	77.23	77.22	100.72	154.45	201.44	381.63
g)	Power & Fuel	53.17	19.28	221.98	72.45	486.74	797.56
h)	Conversion Charges / Job Work Charges	-	-	254.42	-	586.17	966.38
i)	Other expenses	997.93	205.94	306.40	1,203.87	827.62	1,551.49
j)	Deferred Expenditure Written off	0.00	29.47	242.61	29.47	485.21	816.22
	Total Expenses (IV)	1,190.29	391.16	6,926.04	1,581.46	15,093.25	26,162.01
V	Profit / (Loss) before exceptional items and tax (III - IV)	(1,073.61)	248.10	174.77	(825.52)	386.48	1,132.28
VI	Exceptional Items -Expenses/(Income)net	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V - VI)	(1,073.61)	248.10	174.77	(825.52)	386.48	1,132.28
VIII	*Tax expense:*						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	Total	-	-	-	-	-	-
IX	Profit/(Loss) for the period(VII-VIII)	(1,073.61)	248.10	174.77	(825.52)	386.48	1,132.28
X	Other Comprehensive Income	0.23	0.24	-	0.47	-	0.95
XI	Profit /(Loss) after Comprehensive Income for the period (IX-X)	(1,073.37)	248.33	174.77	(825.04)	386.48	1,133.23
XII	Paid up Equity Share Capital(Face value of Rs.10/each)	9,020.54	9,020.54	9,020.54	9,020.54	9,020.54	9,020.54
XIII	Other Equity excluding Revaluation Reserves as at March 31	-	-	-	-	-	(14,963.88)
XIV	Earning per equity share: (Not annualised)						
	(1) Basic (Rs.)	(1.19)	0.28	0.19	(0.92)	0.43	1.26
	(2) Diluted (Rs.)	(1.19)	0.28	0.19	(0.92)	0.43	1.26

DOOGAR & ASSOCIATES * Chartered Accountants * Firm Regn. No. 000564N New Delhi

BIHAR SPONGE IRON LIMITED

Statement of Assets & Liabilities

Particulars	As at 30th September'2026	As at 31st March'2026
		Rs.in Lakhs
	Unaudited	Audited
II.ASSETS		
(1) Non-Current Assets		
(a) Property,Plant and Eqipment	4,111.88	4,244.39
(b)Capital Work in Progress	16.37	16.37
(c)Other Intangible Assets	-	0.08
(d) Deferred Tax Assets	-	
(e) Other non-current assets	303.92	305.95
Sub-total	**4,432.18**	**4,566.79**
(2) Current Assets		
(a) Inventories	176.31	401.71
(b) Financial Assets		
(i) Trade receivables	3,415.76	3,566.78
(ii) Cash and cash equivalents	85.72	66.99
(iii) Other Bank balances other than (ii) above	84.57	216.78
(iv) Others Financial Assets	-	32.97
(c) Other Current assets	593.54	345.66
Sub-total	**4,355.90**	**4,630.88**
(3) Miscellaneous Expenditure (To the Extent Not w/o)	-	29.47
Total Assets	**8,788.08**	**9,227.14**
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	9,020.54	9,020.54
(b) Other Equity	(13,247.54)	(12,422.49)
Sub-total	**(4,226.99)**	**(3,401.95)**
(2) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	8,398.17	8,424.04
(b) Provisions	11.06	13.63
(b) Deferred Tax Liabilities	-	-
(d) Other non-current liabilities	676.60	76.60
Sub-total	**9,085.83**	**8,514.27**
(3) Current Liabilities		
(a)Financial Liabilities		
(i) Borrowings	2,746.19	2,746.19
(ii) Trade payables	878.76	674.47
(iii) Other financial liabilities	58.63	62.02
(b) Other current liabilities	98.65	477.26
(c) Provisions	147.02	154.89
Sub-total	**3,929.25**	**4,114.83**
Total Equity & Liabilities	**8,788.08**	**9,227.14**

DOOGAR & ASSOCIATES Firm Regn. No. 000561N New Delhi Chartered Accountants

BIHAR SPONGE IRON LIMITED

CASH FLOW STATEMENT FOR THE SIX MONTHS PERIOD ENDED ON 30.09.2026

Rs.in Lakhs

	AS AT SEPTEMBER 30,2026	AS AT SEPTEMBER 30,2025
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) before tax and extraordinary items	**(825.52)**	**386.48**
Adjustments for :		
Depreciation	154.45	201.44
Interest Income	(16.56)	(43.51)
Deferred Expenditure Written off	29.47	485.21
	167.35	**643.14**
Operating profit/(Loss) before working capital changes	**(658.16)**	**1,029.62**
Change in working Capital :		
(Increase) /Decrease in Trade Receivables /Long /Short Term Loans and Advances excluding TDS	(62.32)	(2,552.90)
(Increase)/Decrease in Inventories	225.40	1,129.46
Increase /(Decrease) in Trade Payable and Provisions	412.32	71.91
	575.40	**(1,351.53)**
Cash (used in) / Generated from operations	**(82.77)**	**(321.92)**
Income Tax/ TDS Paid/Refund	-	-
Net Cash (used) in / generation from operating activities	(82.77)	(321.92)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	16.56	43.51
Purchase of fixed assets (including CWIP)	(21.86)	(3.17)
Written off CWIP	-	450.00
Proceeds from maturity of fixed deposits	183.37	-
Changes in Bank Balance not considered as cash and Cash Equivalent	(50.70)	-
Net Cash (used) in/flow from investing activities	**127.37**	**490.33**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long/Short term borrowings	-	-
Interest paid	-	-
Repayament of long /Short term borrowings	**(25.87)**	**(115.65)**
Net Cash Flows From /(Used) In Financing Activities	**(25.87)**	**(115.65)**
Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)	**18.73**	**52.76**
Cash and Cash equivalents at beginning of period	66.99	22.90
Cash and Cash equivalents at end of the period	**85.72**	**75.66**

*Figures in bracket indicate cash outflow.

DOOGAR & ASSOCIATES Chartered Accountants Firm Regn. No. 000561N New Delhi

BIHAR SPONGE IRON LIMITED

Notes:

1- On conservative basis, the Deferred Tax Assets have not been recognized.

2- No provision has been made on penalty recovered by South East Coalfields Ltd. (SECL) for Rs. 215.28 lakhs on account of short lifting of coal quantity in term of FSA, since the writ petition filed by Company before the Hon'ble High Court of Chhattisgarh, Bilaspur has been disposed off on 5th March, 2025 with the directions "The concerned authority shall afford an opportunity of hearing to the petitioner and the respondent/SECL and a decision shall be taken by the said authority strictly in accordance with the law in an objective manner. The authority concerned shall consider the submissions made by the petitioner or its representatives and decide the same preferably within a period of 60 days from the 21st of April, 2025. The petitioner would be at liberty to revive its prayer, if the cause of action still subsists".

In accordance with the said order of Hon'ble High Court, meeting of both parties was held on 19.06.2025. SECL did not consider the representation made by the Company and disposed off the matter. The Company has filed new Writ Petition against the order/decision of SECL before Hon'ble High Court, Chhattisgarh vide WPC/24721 of 2025. The Writ Petition filed by the Company against the order/decision of SECL before Hon'ble High Court, Chhattisgarh vide WPC/24721 of 2025 has been dismissed by the court on 27-10-2025. Company is planning to file an appeal in the Hon'ble High Court

Pending final settlement, the amount has been included in long terms loans and advances.

3- The company has taken loan from their promoter's companies. The Company has approached its promoters for one time settlement of their loans. The settlement will be subsequent to and on the line as per settlement arrived at with Government of Jharkhand for soft loans. However, the amount is neither quantified nor disclosed.

4- The Hon'ble High Court of Jharkhand, Ranchi vide its order dates 09.06.2022 had directed the Company to pay Rs.125 lakhs per month to be adjusted in the principal amount. Accordingly, the Principal amount of Soft Loan of Government of Jharkhand has been fully paid and further the Company has approached the lender for waiver of interest. Interest on Soft Loan from Government of Jharkhand under Jharkhand Industrial Rehabilitation Scheme 2003 amount to Rs. 12,361.81 lakhs as on 30.09.2026. However, interest only to the extent of Rs. 2746.19 lacs have been provided in books (i.e. until 10th August, 2013) and is subject to approval of representations for waiver of the entire amount.

5- In terms of consent to operate the Plant approved by Jharkhand State Pollution Board, the Board of Directors has decided to install and maintain Waste Heat Recovery Plant.

6- Vanraj Steels Private Limited ("VSPL") Group entered into a Facility User Agreement dated 30 December 2020 with Bihar Sponge Iron Limited ("the Company"), as amended, for operating the Company's Sponge Iron Plant at Umesh Nagar, Chandil, Jharkhand. Operations commenced on 12 January 2022.

Certain disputes have arisen under the Agreement and related arrangements. The Company has outstanding claims and dues recoverable from the VSPL Group, while claims raised against the Company have been denied and are currently subject to adjudication. The Company is pursuing appropriate legal remedies.

7-The Company has executed a Facility User Agreement with M/s. Amalgam Steel & Power Limited dated 23 March 2026. Concurrently, the plant is under revamping and major maintenance. Consequently, the Company did not generate any revenue from operations during the quarter & half yearly ended 30th September, 2026.

8- Other Income (Previous Quarter) includes amount of Rs.611.09 Lakhs on accounts of liabilities & assets written back & written off (On net basis) no longer required.

9- The Company had been carrying certain inventory in its books of account based on the quantities communicated by the operator i.e. Vanraj Steels Private Limited, which was in exclusive possession, custody and operational control of the plant and the inventory lying therein. Since the plant remained under the possession and control of the operator, the Company did not have the opportunity to independently conduct physical verification of the inventory during the preceding financial years. Accordingly, the inventory figures reflected in the books of account were updated on the basis of

DUGGAR & ASSOCIATES Chartered Accountants Firm Regn. No. 000561N New Delhi

BIHAR SPONGE IRON LIMITED

verbal information and representations made by the operator, without any independent physical verification of the actual quantities available at the plant.

In February 2026, the operator abruptly abandoned the plant, whereafter the Company regained access to the premises and undertook a physical assessment and verification of the inventory. Upon comparing the actual stock available at the plant with the quantities previously communicated by the operator, the Company discovered substantial discrepancies and realised that the inventory figures furnished by the operator did not accurately reflect the actual stock position.

Accordingly, during the current financial year, inventory identified and sold has been accounted for at Rs. 63.81 Lakhs, whereas the balance inventory, which was not physically available amounting to Rs. 341.79 Lakhs and the only element which remain at plant is the waste material which has ineligible realisable value and accordingly has been written off in the books of account and classified under **"Other Expenses"**. The aforesaid accounting treatment has been undertaken following the physical assessment of the inventory and the management's evaluation of its actual availability, condition and recoverable value.

10- The above unaudited financial results for the quarter & half year ended 30th September, 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 13.11.2026. These results have been reviewed by the Statutory auditors.

11- Previous period figures have been regrouped / recast / rearranged wherever necessary.

For Bihar Sponge Iron Limited

BIHAR SPONGE IRON LIMITED

Umesh Kumar Modi
Chairman & President
DIN: 00002757

Date: 13.11.2026
Place: New Delhi

DOOGAR & ASSOCIATES
Firm Regn. No. 000561N New Delhi
Chartered Accountants

Date : 13-11-2026

To
The Board of Directors
Bihar Sponge Iron Limited
Umesh Nagar, Chandil,
Distt.-Saraikela-Kharswan,
Jharkhand-832401.

Subject **- Resignation from the post of Director as well as Whole Time Director of Bihar Sponge Iron Limited**

Dear Sir,

Due to my personal reason, I am unable to devote time towards the responsibilities of a Director as well as Whole Time Director on the Board of Directors of Bihar Sponge Iron Limited.

Kindly treat this letter as my resignation from the position of Director as well as Whole Time Director on the Board of Bihar Sponge Iron Limited (BSIL) with effect from 1st December, 2026.

Further, I hereby confirm that there is no other material reason other than those mentioned above for my resignation as Whole Time Director of BSIL.

I request the Board of Directors to please wave my notice period.

I wish to place on record my extremely rewarding experience of being associated with BSIL as a Whole Time Director.

Kindly acknowledge receipt of this letter.

Yours Sincerely,

Aditya Kumar Modi
DIN - 09303804