



**B.R.Goyal Infrastructure Limited**

CIN: L04520MP2005PLC017479

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**Date: 01 June 2026**

To  
**Corporate Relations Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 544335 | Scrip Symbol: BRGIL | ISIN: INE00ST01011**

**Subject: Press Release**

**Reference: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Please find attached Earnings Release regarding announcement of Audited Financial Results for H2 & FY26.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For, **B.R.Goyal Infrastructure Limited**

**Ritika Jhala**  
**Company Secretary and Compliance Officer**  
**M. No.: A73846**

Encl.: As above



# B.R.Goyal Infrastructure Limited

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## H2 & FY26 Consolidated Earnings Release

### **B.R.Goyal Infrastructure Accelerates Growth in H2 FY26** **Strong Order Execution Drives 61% Revenue Growth, and** **50% PAT Expansion**

**Madhya Pradesh, June 01<sup>st</sup>, 2026:** B.R.Goyal Infrastructure Limited (“B.R.Goyal” or “Company”), engaged in the business of construction of roads, highways, bridges, buildings, waste water treatment projects, and toll collection, yesterday announced its audited financial results for the second half and full year ended March 31<sup>st</sup>, 2026.

#### **Key Consolidated Financial Summary:**

Particulars (In Rs. Cr)	H2 FY26	H2 FY25	YoY%	FY26	FY25	YoY%
Revenue from Operations	478.19	296.94	61.04%	820.32	509.80	60.91%
EBITDA (Ex. Other Income)	47.47	29.43	61.30%	74.93	41.19	81.91%
<b>EBITDA Margin (%)</b>	<b>9.93%</b>	<b>9.91%</b>	<b>2 bps</b>	<b>9.13%</b>	<b>8.08%</b>	<b>105 bps</b>
Profit after Tax (PAT)	28.72	19.20	49.58%	44.92	25.27	77.76%
<b>PAT Margin (%)</b>	<b>6.01%</b>	<b>6.47%</b>	<b>(46) bps</b>	<b>5.48%</b>	<b>4.96%</b>	<b>52 bps</b>
<b>EPS (₹)</b>	<b>15.32</b>	<b>10.98</b>		<b>23.87</b>	<b>13.41</b>	

#### **Financial & Operational Highlights for the half year ended March 2026:**

- **Revenue from Operations stood at Rs. 478.19 Crore in H2 FY26**, compared to **Rs. 296.94 Crore** in H2FY25, reflecting a **61.04% YoY growth**, primarily driven by strong execution across EPC projects and increasing contribution from the Toll Collection business.
- **EBITDA (excluding other income) stood at Rs. 47.47 Crore in H2 FY26**, up **61.30% YoY** from **Rs. 29.43 Crore** in H2 FY25. EBITDA Margin remained stable at 9.93%, compared to 9.91% in H2 FY25.
- **Profit After Tax (PAT) increased to Rs. 28.72 Crore in H2 FY26** from **Rs. 19.20 Crore** in H2 FY25, registering a healthy **49.58% YoY growth**.
- The Company continued strengthening its business diversification strategy through expansion into **waste water treatment** and **underground sewerage infrastructure**, including its Tamil Nadu project under TNURDP.
- The Company reported a healthy **order book of Rs. 1,235 Crore as of March 31, 2026**, providing healthy revenue visibility across Roads, Buildings, Waste Water Treatment and Toll Collection segments.

#### **Performance Highlights for the year ended March 2026:**

- **Revenue from Operations for FY26 stood at Rs. 820.32 Crore**, reflecting a strong **60.91% YoY growth** compared to **Rs. 509.80 Crore** in FY25, supported by strong project execution, geographic expansion and scaling of new business verticals.



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- **EBITDA (excluding other income) increased sharply to Rs. 74.93 Crore in FY26 from Rs. 41.19 Crore in FY25, recording an impressive 81.91% YoY growth.** EBITDA Margin improved to **9.13%**, expanding by **105 bps** YoY.
- **Profit After Tax (PAT) rose significantly to Rs. 44.92 Crore in FY26 from Rs. 25.27 Crore in FY25, delivering a strong 77.76% YoY growth.** PAT Margin improved to **5.48%**, expanding by **52 bps** YoY.
- The Company further strengthened its pan-India presence through execution across multiple states and continued expansion across EPC, Toll Collection and emerging water infrastructure opportunities.

*Commenting on the overall performance of the Company, Mr. Brij Kishore Goyal - Chairman and Managing Director, B.R. Goyal Infrastructure Ltd, said, "FY26 has been a landmark year for B.R. Goyal Infrastructure, with Revenue from Operations growing by 60.91% YoY to ₹820.32 crore, driven by strong project execution, increased project scale and healthy order conversion. EBITDA increased by 81.91% YoY to ₹74.93 crore, supported by improved operating efficiencies, better resource utilization and a favorable project mix. Profit After Tax rose by 77.76% YoY to ₹44.92 crore, reflecting higher profitability, disciplined cost management and sustained business growth. This strong performance reflects our execution capabilities, disciplined project selection, operational efficiencies and continued focus on scaling our core business verticals.*

*During the year, we further strengthened our presence across Roads, Building Construction, Toll Collection Contracts, RMC and Real Estate segments, while successfully expanding into the Waste Water Treatment and Underground Sewerage Infrastructure segment. Our entry into the water infrastructure sector marks an important milestone in our diversification journey and enhances our ability to participate in India's rapidly growing infrastructure opportunity.*

*We continue to benefit from our diversified business model, strong execution track record, pan-India presence across multiple states, and a healthy **order book of approximately ₹1,235 crore** spread across Roads, Buildings, Waste Water Treatment and Toll Collection segments. This provides strong revenue visibility and positions us well for sustained growth in the coming years.*

*As a reflection of the Company's improved financial performance and confidence in its future prospects, the Board has recommended its **maiden dividend of 2.50%**, marking an important milestone in our journey as a listed company and reaffirming our commitment towards creating long-term value for shareholders.*

*Supported by a strong asset base of over 230 construction equipment and vehicles, a dedicated workforce of more than 1,100 employees, and a robust bidding pipeline, we remain focused on enhancing execution capabilities, pursuing quality growth opportunities, and strengthening our position as a diversified infrastructure development company. We remain confident of sustaining our growth momentum and delivering long-term value to all stakeholders."*



## B.R.Goyal Infrastructure Limited

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### About B.R.Goyal Infrastructure Limited:

*Incorporated in 2005, B.R.Goyal Infrastructure Limited is engaged in the business of construction of infrastructure projects such as roads, highways, bridges, Tolls and buildings and has recently expanded into the development and construction of underground sewerage systems.*

*The Company has established an integrated EPC and construction business, supported by a design and engineering team. It also has an RMC manufacturing unit, located in Indore, with an installed capacity of 1.80 Lakh cubic meters per annum. The Company has marked their presence across the country includes the states like Madhya Pradesh, Maharashtra, Gujarat, Punjab, Haryana, Uttar Pradesh, Odisha, Mizoram, Manipur and Tamil Nadu. As of March 31, 2026, the Company operates with over 230+ construction equipment and vehicles.*

*Another business the Company is involved in is Toll Collection contracts. Company has also launched 2 residential plotting projects named as BRG Hill View-II and BRG Hill View-II Extension at Village Sanawadiya, Indore. The Company's core strength comes from its 1100+ employees with diverse experience and expertise enabling it to emerge as a solutions provider.*

For further information please visit Company's website: <https://brginfra.com/>

For any Queries please contact:

<b>Company:</b>	<b>Investor Relations Advisors:</b>
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