

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI
Comp. App. (AT) (Ins) No. 1781 of 2026

IN THE MATTER OF:

Abhay Sapre (Suspended Director of FTF Pharma Private Limited) ...Appellant(s)

Versus

Immacule Lifesciences Pvt. Ltd. & Anr. ...Respondent(s)
Present:

For Appellant(s) : Mr. Krishnendu Datta, Sr. Advocate with Mr. Gaurav H. Sethi, Mr. Rahul Kapoor, Mr. Rahul Pawar, Mr. Yash Tandon, Mr. A. Arora, Mr. Kartik Nagpal, Advocates.
For Respondent(s) : Mr. Abhishek Anand, Mr. Karan Kohli, Ms. Palak Kalra, Advocates.
 Mr. Sunil Kumar Kedia, IRP.

ORDER
(Hybrid Mode)

08.10.2026: We have heard Ld. Counsel for the Appellant, Ld. Counsel for the Respondent/OC as well as the RP in person.

Arguments concluded.

‘Judgment Reserved’.

Ld. Counsel for the parties if so wish may file their written submissions containing not more than 3-4 pages along with relevant citations indicating specific paragraphs within 5 days from today. (Times New Roman, Font Size-14).

Since we are reserving the judgment we stipulate that no further proceedings in view of the impugned order would be taken by the RP till the pronouncement of judgment.

[Justice Mohammad Faiz Alam Khan]
Member (Judicial)

[Naresh Salecha]
Member (Technical)

sr/kam