



INDO BORAX & CHEMICALS LTD.

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Date: October 22, 2026

To,

BSE Limited The Corporate Relations Department, 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Stock Code – 524342	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 Stock Code – INDOBORAX
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Subject: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 (“SEBI Master Circular”) – Amendment of the Share Purchase Agreement

Dear Sir/ Madam,

In continuation of our earlier intimation dated August 20, 2026 and September 29, 2026 and pursuant to Regulation 30 and other applicable regulations of the SEBI LODR Regulations, we hereby inform you that Indo Borax and Chemicals Limited (“**Purchaser**”) has executed an amendment agreement dated October 22, 2026 (“**Amendment Agreement**”) with Mr. Ketan Vinodchandra Ramani, Mr. Pritesh Vinodchandra Ramani, Mr. Jogindersingh Gianchand Jaswal (together, the “**Sellers**”) and Zenrock Chemicals Private Limited, to amend the share purchase agreement dated August 20, 2026 (“**SPA**”). Pursuant to the Amendment Agreement, the Sellers’ aggregate shareholding of 9.95% in the share capital of Kronox Lab Sciences Limited (“**Target Company**”) is no longer subject to any lock-in restrictions and the Purchaser ceases to hold a right of first refusal in respect of the Sellers’ retained shareholding.

Details as required under SEBI LODR Regulations read with the SEBI Master Circular are enclosed herewith as the Annexure I.

We request you to take this information on record.

Thanking you,

Yours faithfully,

For Indo Borax & Chemicals Limited

PRAVIN
PRABHAKAR
CHAVAN

Digitally signed by PRAVIN PRABHAKAR
CHAVAN
DN: cn=PRAVIN PRABHAKAR CHAVAN
c=IN, o=MUMBAI, ou=Personal
e=PRAVIN7922@GMAIL.COM
Reason: I am the author of this document
Date: 2026-10-22 19:58+05:30

Pravin Chavan
Company Secretary & Compliance Officer

Annexure I

Disclosure under Regulations 30 read with sub- paragraph 5 of Para A of Part A of Schedule III of the SEBI LODR Regulations read with the SEBI Master Circular

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered.	Indo Borax & Chemicals Limited (“ Purchaser ”), Mr. Ketan Vinodchandra Ramani, Mr. Pritesh Vinodchandra Ramani, Mr. Jogindersingh Gianchand Jaswal (together, the “ Sellers ”), and Zenrock Chemicals Private Limited (“ ZCPL ”).
2.	Purpose of entering into the agreement	Please refer to the details given in Sr. No. 9.
3.	Shareholding, if any, in the entity with whom the agreement is executed	Not applicable, as the Purchaser does not have any shareholding in any of the parties to the Amendment Agreement.
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure, etc.	The Amendment Agreement deletes Clause 9.5 (<i>Lock-in on Sellers’ Shareholding</i>) and Clause 9.6 (<i>Right of First Refusal</i>) of the SPA in their entirety, such that the Sellers’ shares will no longer be subject to any lock-in and the Purchaser will no longer hold a right of first refusal over the Sellers’ retained shareholding.
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	The Sellers are the erstwhile promoters of the Target Company. On and from September 29, 2026, the Purchaser has become the promoter and ZCPL has become a member of the promoter group of the Target Company.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	The Amendment Agreement does not constitute a related party transaction.
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable.
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not applicable.
9.	In case of termination or amendment of agreement, listed entity shall	(a) The Purchaser, Sellers and ZCPL.

	disclose additional details to the stock exchange(s): (a) name of parties to the agreement; (b) nature of the agreement; (c) date of execution of the agreement; (d) details of amendment and impact thereof or reasons of termination and impact thereof	(b) The Amendment Agreement is an amendment to the share purchase agreement dated August 20, 2026 (“SPA”), entered into between the Purchaser, the Sellers and ZCPL. (c) The Amendment Agreement has been executed on October 22, 2026. (d) The SPA has been amended <i>vide</i> the Amendment Agreement to remove any residual ambiguity as to the Sellers’ status as the promoter or promoter group of the Target Company, by deleting Clause 9.5 (<i>Lock-in on Sellers’ Shareholding</i>) and Clause 9.6 (<i>Right of First Refusal</i>) in their entirety, such that the Sellers’ shares will no longer be subject to any lock-in and the Purchaser will no longer hold a right of first refusal over the Sellers’ retained shareholding.
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