



SCAN STEELS LTD.

CIN : L27209MH1994PLC076015 | GSTIN : 21AABCM6734H1ZQ

+91 80931 15221

+91 90781 85221

scansteels@scansteels.com

www.scansteels.com



Date: 15.05.2026

To,
The General Manager-Listing
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001.

BSE Code: 511672

Sub: **Outcome of Board Meeting**

Ref: **Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Dear Sir/Madam,

We wish to inform you that, **the Board of Directors of the Company at its Board Meeting held today i.e. Friday, May 15, 2026**, inter-alia, have approved the following:

1. Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2026, and the Audited Financial Statements (Standalone and Consolidated) for the financial year ended March 31, 2026, as recommended by the Audit Committee; and
2. Auditor's Report on the Financial Results & Statements (Standalone and Consolidated).

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- i. Statement showing the Financial Results (Standalone and Consolidated);
- ii. Statement of Assets and Liabilities (Standalone and Consolidated);
- iii. Cash Flow Statement (Standalone and Consolidated);
- iv. Auditor's Report on the Financial Results & Statements (Standalone and Consolidated);
- v. Declaration in respect of Audit reports of Statutory Auditor with un-modified opinion for the Financial Year ended March 31, 2026.

Copy of the said Financial Results along with Audit Report(s) pursuant to the provisions of Regulation 33 of the SEBI Listing Regulations, 2015 is enclosed as Annexure - A.



Corporate Office : Trishna Nirmalya
Plot No. 516/1723/3991, 3rd Floor
Patia, Bhubaneswar-751024

Registered Office : Office No. 104, 105, E-Square
Subhash Road, Vile Parle (East), Mumbai-400057
Phone : +91-02226185461, +91-02226185462



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The Meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5.45 p.m.

The above Audited Standalone and Consolidated Financial Results and the Statements along with Audit Report(s) thereon are also available on the website of the company at www.scansteels.com and will be published in the Newspaper in terms of Regulation 47 of the SEBI(LODR) Regulations, 2015 in due course.

We request you to kindly take the same on record.

Thanking You,

Yours Faithfully,

For SCAN STEELS LIMITED

For SCAN STEELS LIMITED

Company Secretary

Prabir Kumar Das

Company Secretary & Compliance Officer

(Membership No.: F6333)



Encl: As above



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Annexure -A

Standalone Financial Results for the Quarter / Year Ended 31st March, 2026 Statement of Profit and Loss

(Amount Rs. In Lacs, except earning per share data)

SI No.	Particulars	Quarter Ended			Financial Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations					
a)	(i) Gross Sales/Revenue from operations	28,166.07	19,163.79	24,118.89	83,825.63	78,919.93
	(ii) Other Operating Income	-	-	-	-	-
	Total Revenue from operations (i+ii)	28,166.07	19,163.79	24,118.89	83,825.63	78,919.93
b)	Other Income	151.79	(0.74)	134.99	162.49	460.89
	Total Income (a+b)	28,317.86	19,163.05	24,253.88	83,988.12	79,380.81
2	Expenses					
	a. Cost of Materials Consumed	15,888.84	11,191.34	12,600.78	53,691.10	49,728.36
	b. Purchases of Stock in Trade	3,709.48	785.43	121.07	8,635.46	633.49
	c. Changes in Inventories of finished goods and work in process.	1,599.70	1,949.04	5,297.24	(2,567.96)	4,743.77
	d. Employees Benefit Expenses	1,301.74	878.80	1,145.93	4,009.23	3,745.86
	e. Finance Cost	195.58	232.88	195.00	846.74	818.55
	f. Depreciation & Amortisation	393.16	393.14	390.55	1,572.59	1,569.37
	g. Other Expenditure	4,298.56	3,317.48	4,061.30	15,148.35	15,532.63
	Total Expenses (a to g)	27,387.06	18,748.11	23,811.87	81,335.51	76,772.04
3	Profit / (Loss) before Exceptional Items (1-2)	930.80	414.94	442.01	2,652.61	2,608.78
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) Before Tax (3-4)	930.80	414.94	442.01	2,652.61	2,608.78
6	Tax expenses					
	a) Current Tax	262.55	128.20	96.14	767.62	677.00
	b) Deferred tax	(23.12)	(23.05)	(12.25)	(92.81)	(28.62)
	c) Income tax / Others for earlier year	-	-	-	(2.73)	(0.09)
	Total Tax Expenses {6(a) to 6(c)}	239.43	105.15	83.89	672.08	648.29
7	Net Profit / (Loss) for the period After Tax (5-6)	691.37	309.79	358.11	1,980.53	1,960.49



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SI No.	Particulars	Quarter Ended			Financial Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
8	Other Comprehensive income net of income tax (OCI)					
A	i) Items that will not be reclassified to Profit and Loss	(45.54)	9.37	(12.03)	(20.74)	(160.98)
	ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-		-
B	i) Items that will be reclassified to Profit and Loss	-	-	-		-
	ii) Income tax relating to items that will be reclassified to Profit or Loss	-				
	Total Other Comprehensive Income / (Loss) (8A+8B)	(45.54)	9.37	(12.03)	(20.74)	(160.98)
9	Total comprehensive Income for the period (7+8)	645.83	319.16	346.08	1,959.79	1,799.51
10	Paid-up equity share capital (Face Value of Rs. 10 each)	5,860.23	5,860.23	5,860.23	5,860.23	5,860.23
11	Reserve excluding Revaluation Reserves				38,050.91	35,898.96
12	Earning Per Share (EPS) (Before & after Extraordinary Items)					
	a) Basic EPS (Before & after Extraordinary Items) for the period, for the year to date and for the previous year (not to be annualized)	1.18	0.53	0.62	3.38	3.35
	b) Diluted EPS (Before & after Extraordinary Items) for the period, for the year to date and for the previous year (not to be annualized)	1.14	0.52	0.62	3.34	3.35

Notes:

- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 15, 2026.
- The figures for the quarter ended March 31, 2026 are balancing figures between the audited figures of the full financial year and the limited reviewed year-to-date figures upto the third quarter of the financial year.
- The Company is engaged in only one segment viz. Steel Manufacturing and as such there is no separate reportable segment as per IND AS -108 "Operating Segment".
- Figures for the previous periods have been regrouped, rearranged and/or reclassified to confirm to the classification of the current period, wherever necessary. Also the figures of additions and/or subtractions have been rounded up/off automatically for reporting at INR in lakhs.
- The above results are available on the Company's website at www.scansteels.com and BSE website at www.bseindia.com.

For and on behalf of the Board of
Director For Scan Steels
Limited



Ankur Madaan
Whole Time Director
DIN: - 07002199

15th May' 2026
Bhubaneswar



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Consolidated Financial Results for the Quarter / Year Ended 31st March, 2026

Statement of Profit and Loss

(Amount Rs. In Lacs, except earning per share data)

SI No.	Particulars	Quarter Ended			Financial Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations					
a)	(i) Gross Sales/Revenue from operations	28,166.07	19,163.79	24,118.89	83,825.63	78,919.93
	(ii) Other Operating Income	-	-	-	-	-
	Total Revenue from operations (i+ii)	28,166.07	19,163.79	24,118.89	83,825.63	78,919.93
b)	Other Income	151.79	(0.74)	134.99	162.49	460.89
	Total Income (a+b)	28,317.86	19,163.05	24,253.88	83,988.12	79,380.81
2	Expenses					
	a. Cost of Materials Consumed	15,888.84	11,191.34	12,600.78	53,691.10	49,728.36
	b. Purchases of Stock in Trade	3,709.48	785.43	121.07	8,635.46	633.49
	c. Changes in Inventories of finished goods and work in process.	1,599.70	1,949.04	5,297.24	(2,567.96)	4,743.77
	d. Employees Benefit Expenses	1,301.74	878.80	1,145.93	4,009.23	3,745.86
	e. Finance Cost	195.58	232.88	195.00	846.74	818.55
	f. Depreciation & Amortisation	393.16	393.14	390.55	1,572.59	1,569.37
	g. Other Expenditure	4,298.56	3,317.48	4,061.30	15,148.35	15,532.63
	Total Expenses (a to g)	27,387.06	18,748.11	23,811.86	81,335.51	76,772.04
3	Profit / (Loss) before Exceptional Items (1-2)	930.80	414.94	442.02	2,652.61	2,608.78
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) Before Tax (3-4)	930.80	414.94	442.02	2,652.61	2,608.78
6	Tax expenses					
	a) Current Tax	262.55	128.20	96.14	767.62	677.00
	b) Deferred tax	(23.12)	(23.05)	(12.25)	(92.81)	(28.62)
	c) Income tax / Others for earlier year	-	-	-	(2.73)	(0.09)
	Total Tax Expenses {6(a) to 6(c)}	239.43	105.15	83.89	672.08	648.29
7	Net Profit / (Loss) for the period After Tax (5-6)	691.37	309.79	358.12	1,980.53	1,960.49



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SI No.	Particulars	Quarter Ended			Financial Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
8	Share Of Profit/ (Loss) of Associates (Refer note 3)	93.30	37.98	116.24	220.72	204.71
9	Net Profit / (Loss) for the period (7+8)	784.67	347.77	474.36	2,201.25	2,165.20
10	Other Comprehensive income net of income tax (OCI)					
A	i) Items that will not be reclassified to Profit and Loss	(45.54)	9.37	(12.03)	(20.74)	(160.98)
	ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
B	i) Items that will be reclassified to Profit and Loss	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
	Total Other Comprehensive Income / (Loss) (8A+8B)	(45.54)	9.37	(12.03)	(20.74)	(160.98)
11	Total comprehensive Income for the period (7+8)	739.13	357.14	462.33	2,180.51	2,004.22
12	Paid-up equity share capital (Face Value of Rs. 10 each)	5,860.23	5,860.23	5,860.23	5,860.23	5,860.23
13	Reserve excluding Revaluation Reserves				38,808.77	36,436.11
14	Earning Per Share (EPS) (Before & after Extraordinary Items)					
	a) Basic EPS (Before & after Extraordinary Items) for the period, for the year to date and for the previous year (not to be annualized)	1.34	0.59	0.81	3.76	3.69
	b) Diluted EPS (Before & after Extraordinary Items) for the period, for the year to date and for the previous year (not to be annualized)	1.29	0.59	0.81	3.71	3.69

Notes:

- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 15, 2026.
- The figures for the quarter ended March 31, 2026 are balancing figures between the audited figures of the full financial year and the limited reviewed year- to- date figures upto the third quarter of the financial year.
- The Company is engaged in only one segment viz. Steel Manufacturing and as such there is no separate reportable segment as per IND AS -108 "Operating Segment".
- Figures for the previous periods have been regrouped, rearranged and/or reclassified to confirm to the classification of the current period, wherever necessary. Also the figures of additions and/or subtractions have been rounded up/off automatically for reporting at INR in lakhs.
- The company has invested in two private limited companies and one limited liability partnership (LLP) firm respectively, being associate group holdings. For the purpose of consolidated financial statement, the parent company has incorporated share of profit/(loss) of these associate companies based on the audited financial statements by their respective statutory auditors being prepared on applicable Ind As.
- The above results are available on the Company's website at www.scansteels.com and BSE website at www.bseindia.com.

For and on behalf of the Board of
Director For Scan Steels
Limited



Ankur Madaan

Ankur Madaan
Whole Time Director
DIN: - 07002199

15th May' 2026
Bhubaneswar



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Standalone Statement of Assets and Liabilities as at 31st March, 2026

Amount in Rupees in Lacs

Particulars		As at 31st March, 2026	As at 31st March, 2025
		Audited	Audited
A.	ASSETS		
(1)	Non-Current Assets :		
a	Property, Plant and Equipment	25,110.23	26,354.95
b	Capital Work-in-Progress	4,120.59	2,015.02
c	Other Intangible Assets	3.64	0.77
d	Financial Assets		
	(i) Investments	3,779.17	2,085.03
	(ii) Loans	-	-
	(iii) Other Financial Assets	1,795.23	1,989.47
e	Other Non-Current Assets	2,465.35	2,476.29
f	Deferred Tax Assets	-	-
	Sub-total - Non Current Assets	37,274.21	34,921.53
(2)	Current Assets :		
a	Inventories	16,811.80	16,760.69
b	Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	2,110.09	1,098.67
	(iii) Cash and Bank Balances	451.26	976.58
	(iv) Other Financial Assets	-	-
c	Other Assets	3,497.69	3,627.83
	Sub-total - Current Assets	22,870.84	22,463.77
	TOTAL-ASSETS	60,145.05	57,385.30



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Particulars		As at	As at
		31st March, 2026	31st March, 2025
		Audited	Audited
B.	EQUITY AND LIABILITIES		
(1)	Equity :		
a	Equity Share Capital	5,860.23	5,860.23
b	Instruments entirely equity in nature	204.21	-
c	Other Equity	38,050.91	35,898.96
	Sub-Total -Total Equity	44,115.35	41,759.19
(2)	Non-Current Liabilities :		
a	Financial Liabilities		
	(i) Borrowings	-	0.33
	(ii) Other Financial Liabilities	-	-
b	Provisions	-	-
c	Deferred Tax Liabilities	3,369.90	3,462.71
d	Other Liabilities	-	-
	Sub-total - Non Current Liabilities	3,369.90	3,463.04
(3)	Current Liabilities :		
a	Financial Liabilities		
	(i) Borrowings	7,169.32	6,192.24
	(ii) Trade Payables	-	-
	(a)Total Outstanding Dues of micro and small enterprises	37.86	32.29
	(b) Total Outstanding Dues of creditors other than micro and small enterprises	531.44	633.70
	(iii) Other Financial Liabilities	2,096.97	2,163.72
b	Provisions	767.62	677.00
c	Other Current Liabilities	2,056.59	2,464.12
	Sub-total - Current Liabilities	12,659.80	12,163.07
	TOTAL - EQUITY AND LIABILITIES	60,145.05	57,385.30

For and on behalf of the Board of Directors
For Scan Steels Limited



Ankur Madaan

Whole Time Director

DIN : 07002199

15th May' 2026
Bhubaneswar



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Consolidated Statement of Assets and Liabilities as at 31st March, 2026

Amount in Rupees in Lacs

Particulars		As at 31st March, 2026	As at 31st March, 2025
		Audited	Audited
A.	ASSETS		
(1)	Non-Current Assets :		
a	Property, Plant and Equipment	25,110.23	26,354.95
b	Capital Work-in-Progress	4,120.59	2,015.02
c	Other Intangible Assets	3.64	0.77
d	Financial Assets		
	(i) Investments	4,537.03	2,622.17
	(ii) Loans	-	-
	(iii) Other Financial Assets	1,795.23	1,989.47
e	Other Non-Current Assets	2,465.35	2,476.29
f	Deferred Tax Assets	-	-
	Sub-total - Non Current Assets	38,032.07	35,458.68
(2)	Current Assets :		
a	Inventories	16,811.80	16,760.69
b	Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	2,110.09	1,098.67
	(iii) Cash and Bank Balances	451.26	976.58
	(iv) Other Financial Assets	-	-
c	Other Assets	3,497.69	3,627.84
	Sub-total - Current Assets	22,870.84	22,463.78
	TOTAL-ASSETS	60,902.91	57,922.45



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Particulars		As at	As at
		31st March, 2026	31st March, 2025
		Audited	Audited
B.	EQUITY AND LIABILITIES		
(1)	Equity :		
a	Equity Share Capital	5,860.23	5,860.23
b	Instruments entirely equity in nature	204.21	-
c	Other Equity	38,808.77	36,436.11
	Sub-Total -Total Equity	44,873.21	42,296.34
(2)	Non-Current Liabilities :		
a	Financial Liabilities		
	(i) Borrowings	-	0.33
	(ii) Other Financial Liabilities	-	-
b	Provisions	-	-
c	Deferred Tax Liabilities	3,369.90	3,462.71
d	Other Liabilities	-	-
	Sub-total - Non Current Liabilities	3,369.90	3,463.04
(3)	Current Liabilities :		
a	Financial Liabilities		
	(i) Borrowings	7,169.32	6,192.24
	(ii) Trade Payables	-	-
	(a)Total Outstanding Dues of micro and small enterprises	37.86	32.29
	(b) Total Outstanding Dues of creditors other than micro and small enterprises	531.44	633.70
	(iii) Other Financial Liabilities	2,096.97	2,163.72
b	Provisions	767.62	677.00
c	Other Current Liabilities	2,056.59	2,464.12
	Sub-total - Current Liabilities	12,659.80	12,163.07
	TOTAL - EQUITY AND LIABILITIES	60,902.91	57,922.45

For and on behalf of the Board of Directors
For Scan Steels Limited



Ankur Madaan
Whole Time Director
DIN : 07002199

15th May' 2026
Bhubaneswar



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Audited Standalone-Statement Of Cash Flows for the Year Ended 31st March, 2026

(Rupees in INR' Lakhs)

	Particulars	For the Year ended	For the Year ended
		31st March, 2026	31st March, 2025
		Audited	Audited
(A)	Operating Activities		
	Profit/(loss) for the period from continuing operations	1,980.53	1,960.50
	Profit/(loss) for the period from discontinuing operations	-	-
	Profit for the period	1,980.53	1,960.50
	Income tax expenses recognised in profit or loss	764.89	676.91
	Deferred tax expenses during the year	(92.81)	(28.62)
	Profit before tax	2,652.61	2,608.79
	Adjustments for		
	Depreciation and Amortisation	1,572.59	1,569.37
	Loss/(Gain) on Sale of Property, plant and equipment and Shares	(0.08)	7.79
	Interest Income	(117.80)	(139.21)
	Profit on sale of shares	(39.58)	(299.28)
	Loss on sale of Securities	-	-
	Interest Paid	846.74	818.55
	Allowance for Credit Loss (Exp)	3.26	8.22
	(Profit)/loss on Partnership firm	(4.34)	10.19
	Dividend Income	(0.48)	(0.42)
	Other Income	(0.21)	(21.98)
	<i>Operating profit / (loss) before working capital changes</i>	4,912.71	4,562.02
	Working capital adjustments:		
	Increase/(decrease) in short-term Borrowings	977.08	(5,118.81)
	Increase/(decrease) in Trade payables	(96.48)	130.26
	Increase/(Decrease) in other current financial liabilities	(66.75)	(469.18)
	Increase/(decrease) in Other current liabilities	(407.53)	1,113.39
	Increase/(decrease) in Provisions	93.35	-
	Decrease/(increase) in trade receivables	(1,014.69)	1,395.75
	Decrease/(increase) in inventories	(51.11)	795.24
	Decrease/(increase) in other current assets	121.58	(1,187.42)
	Cash generated from Operations	4,468.17	1,221.25
	Income taxes paid	(759.05)	(521.80)
	NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	3,709.12	699.45
(B)	Investing Activities		
	Purchase of property, plant and equipment	(2,437.44)	(1,926.56)
	Proceeds from Sale of Property, Plant and equipment	1.20	3.39
	Proceeds from Sale of Mutual Fund	271.62	1,121.57
	Proceeds from Sale of Equity Share	40.13	-
	Purchase of Mutual Fund	(60.00)	(120.00)
	Purchase of Equity Shares	(8.20)	(402.84)
	Investment in Partnership Firm	(4.00)	-
	Investment In Associates - Body Corp. (Share Application Money)	(1,910.50)	-
	Interest received (finance income)	117.80	139.21
	Dividend received (finance income)	0.48	0.42
	Movement in Other Non-current financial assets	194.24	(141.15)
	Movement in Other Non-current assets	10.94	(176.52)
	NET CASH OUTFLOW FROM INVESTING ACTIVITIES	(3,783.73)	(1,502.49)
(C)	Financing Activities		
	Interest paid	(846.74)	(818.55)
	Conversion of NCRPS into OCRPS	396.36	-
	Proceeds / (Repayment) of Borrowings	(0.33)	(580.38)
	Proceeds / (Repayment) of Issue Of shares	-	-
	NET CASH INFLOW (OUTFLOW) FROM FINANCING ACTIVITIES	(450.71)	(1,398.93)
	Net Foreign exchange difference	-	-
	Net increase (decrease) in cash and cash equivalents (A+B+C)	(525.32)	(2,201.97)
	Cash and cash equivalents at the beginning of the year	976.58	3,178.55
	Cash and cash equivalents at year end	451.26	976.58

For and on behalf of the Board
For Scan Steels Limited



Ankur Madaan
Whole Time Director
DIN: - 07002199

15th May' 2026
Bhubaneswar



Corporate Office : Trishna Nirmalya
Plot No. 516/1723/3991, 3rd Floor
Patia, Bhubaneswar-751024

Registered Office : Office No. 104, 105, E-Square
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Audited Consolidated Statement Of Cash Flows for the Year Ended 31st March, 2026

(Rupees in INR' Lakhs)

	Particulars	For the Year ended	For the Year ended
		31st March, 2026	31st March, 2025
		Audited	Audited
(A) Operating Activities			
Profit/(loss) for the period from continuing operations		2,201.25	2,165.20
Profit/(loss) for the period from discontinuing operations		-	-
Profit for the period		2,201.25	2,165.20
Income tax expenses recognised in profit or loss		764.89	676.91
Deferred tax expenses during the year		(92.81)	(28.62)
Profit before tax		2,873.33	2,813.49
Adjustments for		-	-
Depreciation and Amortisation		1,572.59	1,569.37
Loss/(Gain) on Sale of Property, plant and equipment and Shares		(0.08)	7.79
Interest Income		(117.80)	(139.21)
Unrealised profit/(loss) from associates		(220.72)	(199.43)
Profit / (loss) on sale of shares		(39.58)	(299.28)
Interest Paid		846.74	818.55
Allowance for Credit Loss (Exp)		3.26	8.22
(Profit)/loss on Partnership firm		(4.34)	10.19
Dividend Income		(0.48)	(0.42)
Other Income		(0.21)	(27.25)
<i>Operating profit / (loss) before working capital changes</i>		4,912.71	4,562.03
Working capital adjustments:		-	-
Increase/(decrease) in Short-term Borrowings		977.08	(5,118.81)
Increase/(decrease) in Trade payables		(96.50)	130.26
Increase/(Decrease) in Other current financial liabilities		(66.75)	(469.18)
Increase/(decrease) in Other current liabilities		(407.53)	1,113.39
Increase/(decrease) in Provisions		93.35	-
Decrease/(increase) in Trade receivables		(1,014.69)	1,395.75
Decrease/(increase) in Inventories		(51.11)	795.24
Decrease/(increase) in Other current assets		121.58	(1,187.42)
Cash generated from Operations		4,468.16	1,221.25
Income taxes paid		(759.05)	(521.80)
NET CASH INFLOW FROM OPERATING ACTIVITIES (A)		3,709.11	699.46
(B) Investing Activities			
Purchase of property, plant and equipment		(2,437.44)	(1,926.57)
Proceeds from Sale of Property, Plant and equipment		1.20	3.39
Proceeds from Sale of Mutual Fund		271.62	1,121.57
Proceeds from Sale of Equity Share		40.13	-
Purchase of Mutual Fund		(60.00)	(120.00)
Purchase of Equity Shares		(8.20)	(402.84)
Investment in Partnership Firm		(4.00)	-
Investment In Associates - Body Corp. (Share Application Money)		(1,910.50)	-
Interest received (finance income)		117.80	139.21
Dividend received (finance income)		0.48	0.42
Movement in Other Non-current financial assets		194.24	(141.15)
Movement in Other Non-current assets		10.94	(176.52)
NET CASH OUTFLOW FROM INVESTING ACTIVITIES (B)		(3,783.73)	(1,502.50)
(C) Financing Activities			
Interest paid		(846.74)	(818.55)
Conversion of NCRPS into OCRPS		396.36	-
Proceeds / (Repayment) of Borrowings		(0.32)	(580.38)
Proceeds / (Repayment) of Issue Of shares		-	-
NET CASH INFLOW (OUTFLOW) FROM FINANCING ACTIVITIES (C)		(450.70)	(1,398.93)
Net Foreign exchange difference		-	-
Net increase (decrease) in cash and cash equivalents (A+B+C)		(525.32)	(2,201.97)
Cash and cash equivalents at the beginning of the year		976.58	3,178.55
Cash and cash equivalents at year end		451.26	976.58



For and on behalf of the Board
For Scan Steels Limited

Ankur
Ankur Madaan
whole Time Director
DIN: - 07002199

15th May' 2026
Bhubaneswar



Corporate Office : Trishna Nirmalya
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Patia, Bhubaneswar-751024

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**INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE
AUDITED STANDALONE FINANCIAL RESULTS OF SCAN STEELS LIMITED
PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

To

The Board of Directors of
Scan Steels Limited,
Office No.104, 105, E-Square
Subhash Road, Vile Parle (East)
Mumbai, 4000057

Report on the audit of the Standalone Financial Results

Opinion

1. We have audited the standalone financial results of Scan Steels Limited (hereinafter referred to as the "company") for the quarter and year ended March 31, 2026 and the standalone statements of assets and liabilities and standalone statement of cash flows as at and for the year ended on that date (the "Standalone Financial Results" comprising of Standalone statement of profit and loss for the quarter/ twelve months ended on 31st March, 2026, Standalone Balance Sheet as at 31st March, 2026 and Standalone Statements of Cash Flows for the year ended on 31st March 2026), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us the aforesaid standalone financial results:
 - i. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and
 - ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of the net profit/loss and other comprehensive income and other financial information of the company for the year ended 31st March, 2026 and the standalone statements of assets and liabilities and the standalone statements of cash flows as at and the for the year ended on that date.





Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

4. These standalone financial results have been prepared on the basis of the Standalone Annual Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the company and the standalone assets and liabilities and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the Standalone Financial results by the directors of the company, as aforesaid.
5. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process of the Company.





Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

8. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - i. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

 - ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

 - iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

 - iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

 - v. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.





9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The Financial Results include the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited figures up to the third quarter of the current financial year.

12. The standalone annual financial results dealt with by this report have been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited standalone financial statements of the company for the year ended March 31, 2026 on which we issued an unmodified audit opinion vide our report dated May 15, 2026.

For Das Pattnaik & Co
Chartered Accountants
Firm Regd. No-321097E

Debashis Pattnaik
Partner
M.No.-316339
UDIN: - 26316339NWZRIS3344



15th Day of May, 2026
Bhubaneswar

**INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE
AUDITED CONSOLIDATED FINANCIAL RESULTS OF SCAN STEELS LIMITED
PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

To

The Board of Directors of
Scan Steels Limited,
Office No.104, 105, E-Square
Subhash Road, Vile Parle (East)
Mumbai, 4000057

Report on the audit of the Consolidated Financial Results

Opinion

1. We have audited the Consolidated Annual Financial results of Scan Steels Limited (hereinafter referred to as the "company") and its associates for the year ended March 31, 2026 and the consolidated statements of assets and liabilities and consolidated statement of cash flows as at and for the year ended on that date (the "Consolidated Financial Results" comprising of Consolidated Statement of Profit and Loss for the quarter/ twelve months ended on 31st March, 2026, Consolidated Balance Sheet as at 31st March, 2026 and Consolidated Statements of Cash Flows for the year ended on 31st March 2026), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ information of associates as referred to in other matter para below, the Statement:
 - i. include the audited results of the following associates: -
 - (a) RPSG Agro Commodity Pvt. Ltd.
 - (b) Shristi Resorts & Multiplex Pvt Ltd.
 - ii. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and





- iii. gives a true and fair view, in conformity with the applicable Indian Accounting Standards, other accounting principles generally accepted in India of the consolidated net profit and other comprehensive income and other financial information of the group for quarter and year ended on March 31, 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

4. These consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the company and the consolidated assets and liabilities and the consolidated statement of cash flows in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the consolidated financial results by the directors of the company, as aforesaid.
5. In preparing the Consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.





6. The Board of Directors are also responsible for overseeing the Company's financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
8. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - i. Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





- v. Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - vi. Obtain sufficient appropriate audit evidence regarding the financial results/ information of the company and its associates to express an opinion on the consolidated financial results. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The company has invested in two private limited companies, being associate group holdings. For the purpose of consolidated financial statement, the parent company has incorporated share of profit/(loss) of these associate companies based on the financial statements audited by their respective statutory auditors being prepared on applicable Ind As. The consolidated financial results include the audited financial results of two associate entities, whose financial results/information reflect the group's share of net profit/(loss) (after tax) of Rs. 93.30 Lakhs and Rs. 220.72 Lakhs for the Quarter and Year ended 31st March 2026 respectively.
12. This annual standalone financial statements/financial results/financial information are audited and have been furnished to us by the Management and our opinion on the Consolidated Financial Results for the year 31st March 2026, in so far as it relates to the amounts and disclosures included in respect of these associates is based solely on the such annual audited standalone financial statements/financial results/financial information. In our opinion, and according to the information and explanations given to us by the board of directors, financial statements/financial results/financial information are not material to the group.





DAS PATNAIK & CO.
CHARTERED ACCOUNTANTS

13. The Financial Results include the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations. Our opinion on the Audit of the Consolidated Financial Results for the year ended 31st March, 2026 is not modified in respect of this matter.
14. The consolidated annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited consolidated financial statements of the company for the year ended March 31, 2026 on which we issued an unmodified audit opinion vide our report dated May 15, 2026.

For Das Pattnaik & Co
Chartered Accountants
Firm Regd. No-321097E

Debashis Pattnaik
Partner
M.No.-316339
UDIN: - 26316339YYBMTS5199

15th Day of May, 2026
Bhubaneswar





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Note-22 : Other Expenses

Particulars	As at 31st March '2026	As at 31st March '2025	Quarter ending December 2025	Quarter ending March 2026
	INR 'Lakhs'	INR 'Lakhs'	INR 'Lakhs'	INR 'Lakhs'
Consumption of stores and spares *	3,014.78	3,650.58	2,076.47	938.31
CSR Expenses	49.09	75.76	19.31	29.79
Power and fuel	9,681.08	9,546.96	7,125.09	2,555.99
Loss on sale of Fixed Assets	-	7.79	-	-
Water charges	61.72	54.46	47.55	14.16
Operational Expenses	982.77	857.84	711.20	271.57
Selling & Distribution expenses	42.53	21.19	7.82	34.72
Security Service Charges	37.94	35.18	29.13	8.81
Rent,Rates and taxes	312.02	299.69	203.07	108.95
Insurance	74.86	52.23	52.28	22.58
Bank Charges	45.96	41.46	15.85	30.11
Repair & Maintenance	203.35	218.43	117.06	86.30
Advertising and Sales promotion	287.57	207.80	173.09	114.48
Professional & Consultancy fees	277.94	236.64	210.80	67.14
Communication costs	8.17	8.74	3.73	4.44
Remuneration to Auditors	22.00	22.00	15.00	7.00
Allowances for Credit Loss	3.26	8.22	-	3.26
Directors Sitting Fee	2.13	0.96	-	2.13
Loss In Partnership Firm	-	10.19	-	-
General expenses	41.15	176.50	42.32	(1.17)
Total	15,148.35	15,532.63	10,849.79	4,298.56

* Consumption of Stores and Spares included Imported material of INR Nil (Prev year INR Nil)



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Phone : +91-02226185461, +91-02226185462



Notes forming part of Standalone Financial Statements

(All amounts in INR Lakhs, unless otherwise stated)

Note -24 : Earnings Per Share(EPS)

Sl. No	Particulars	31st March 2026	31st March 2025
a)	Net Profit after tax as per statement of Profit & Loss attributable to Equity Shareholders (Rs Lakhs)	1,980.53	1,960.50
b)	Weighted Average number of equity shares used as denominator for calculating Basic EPS	586.02	586.02
c)	Weighted Average number of equity shares used as denominator for calculating Diluted EPS	592.83	586.02
d)	Face Value per Equity Share (INR in Rupees)	10.00	10.00
e)	Basic Earnings per share (INR in Rupees) (a/b)	3.38	3.35
f)	Diluted Earnings per share (INR in Rupees) (a/c)	3.34	3.35

Note -25 : Foreign Currency Transactions

Sl.No	Particulars	31st March 2026	31st March 2025
i)	USD Outgo	-	-
ii)	INR in 'Lakhs'	-	-
iii)	Amount of Exchange differences debited/(credited) to profit or loss (in Lakhs)	-	-

Note - 26 : Contingent Liabilities

Sl.No	Particulars	31st March 2026	31st March 2025
i.	Estimated amount of contracts remaining to be executed on capital accounts and not provided for.	Nil	Nil
ii.	Claims against the Company not acknowledged as debts (Net of payment):		
	a) Central Sales Tax	12.96	13.35
	b) OVAT/OST	1,512.43	1,527.79
	c) Orissa Entry tax	336.78	373.95
	d) Customs duty	111.58	111.58
	e) Income Tax	42.19	42.19
iii	Bank Guarantees	194.13	193.38

However as per management perception, the above liabilities will not devolve upon the company in future.





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Note -27 : Registration of Charges or Satisfactio

The Company has filed, respective forms before Registrar of Companies related to creation of charges and satisfaction of charges in relation to loan availed from banks and financial institutions, timely manner within a statutory period prescribed under Companies Act' 2013.

Note-28 :Relationship with struck off companies

Name of the struck off company	Nature of transactions with struck off company	31st March 2026		31st March 2025	
		Balance outstanding as at current period	Relationship with the struck off company	Balance outstanding as at previous period	Relationship with the struck off company
NA	Investment in securities	-	NA	-	NA
NA	Receivables	-	NA	-	NA
NA	Payables	-	NA	-	NA
NA	Shares held by struck off Company	-	NA	-	NA
NA	Other outstanding balances (specify)	-	NA	-	NA

Note-29 : Additional Disclosures As per Ind AS 108 "Operating Segments "

Extent of Reliance on Major Customers

Extent of Reliance on Major Customers of the company can be depicted by assessing their sales chunk compared to total revenue of the operation. The percentage of group of major customer to its total revenue is as below :

Particulars	% of Total Revenues	
	31st March 2026	31st March 2025
One Customer	8.40%	3.94%

Note -30 : Related Party Disclosure as per Ind AS 24 (WORKINGS FOR BSE)

(I) List of Related Parties

Sl. No	Name	Designation
i)	Mr.Rajesh Gadodia	Promoter Director - Non Executive Chairman
Key Managerial Personnel		
i)	Mr.Ankur Madaan	Whole-Time Director
ii)	Mr Praveen Kumar Patro	Whole-Time Director
iii)	Mr.Gobinda Chandra Nayak	Former Chief Financial Officer
iv)	Mr.Kalyan Kiran Mishra	Chief Financial Officer
v)	Mr.Prabir Kumar Das	Company Secretary

The Company Secretary has not been considered as related party as he is not having the authority and responsibility for planning, directing and controlling the executive decision of the entity, directly or indirectly. This is in line with Ind AS 24, "Related party transactions".



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Related Parties and Close Family Members of Promoter Director.

Sl. No	Name	Relationships
i)	Mrs.Archana Gadodia	Relative of Promoter
ii)	Mr.Nimish Gadodia	Relative of Promoter
iii)	Artline Commerce Private Limited	Promoter Company
iv)	Bayanwala Brothers Private Limited	Promoter Company
v)	RPSG Agro Commodity Pvt.Ltd	Associate Company
vi)	Shristi Resorts & Multiplex Pvt Ltd	Associate Company
vii)	RAR Ispat LLP	Associate Firm-Company is one of the Partner
viii)	Shrishti Trading Corporation Private Limited	Promoter having significant influence
ix)	Karma Re-Rollers Private Limited	Promoter having significant influence
x)	Scan Energy and Power Limited	Relative of Promoter is a Director
xi)	Nav Durga Fuel Private Limited	Relative of Promoter is a Director
xii)	Rourkela Sponge LLP	Relative of Promoter is a Partner
xiii)	SCAN GREEN ENERGY LLP	Associate Firm-Company is one of the Partner

None of the close members of all Key managerial Personnels are considered as Related Party In accordance with Ind AS 24 considering the fact that they are neither participating nor influencing executive decision making of the company.

Notes forming part of Financial Statements

(II) Related Party transactions

Sl. No	Particulars	31st March 2026	31st March 2025
i)	Purchase of goods	1,881.71	2,140.11
	Shrishti Trading Corpotaion Private Limited	688.26	1,073.55
	Karma Re-Rollers Private Limited	544.57	687.07
	Rourkela Sponge LLP	648.88	379.48
	RAR Ispat LLP	-	-
	Navdurga Fuel Private Limited	-	-
ii)	Sale of Goods	6,510.79	3,418.73
	Karma Re-Rollers Private Limited	4,953.61	2,812.96
	Shrishti Trading Corpotaion Private Limited	1,543.36	583.92
	RAR Ispat LLP	13.82	21.85



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iii)	Interest expenses recognised		0.68	6.16
	Artline Commerce Private Limited		0.68	6.16
iv)	Services received		668.52	564.72
	Mrs Archana Gadodia		60.00	60.00
	Mr Rajesh Gadodia		120.00	120.00
	Mrs Archana Gadodia		60.00	43.56
	Artline Commerce Private Limited		-	-
	Rpsg Agro Commodity Pvt Ltd		416.84	318.38
	Bayanwala BrothersPrivate Limited		11.68	22.78
v)	Services rendered		53.02	92.67
	Karma Re-Rollers Private Limited (Trade Mark)		53.02	92.67
	Leasing out Income-Plant & Machinery)		324.00	324.00
	Scan Energy and Power Limited (Rental/Leasing Service)		324.00	324.00
vi)	Sale of Movable Property / Immovable Property		-	-
	Rpsg Agro Commodity Pvt Ltd		-	-
vii)	Loan Taken		-	-
	Artline Commerce Private Limited		-	-
vii)	Outstanding loans and payables		208.53	226.88
i)	Artline Commerce Private Limited	Finance Lease Obligations	-	36.04
ii)	Bayanwala BrothersPrivate Limited	Service Payable	-	5.04
iii)	Mr Rajesh Gadodia	Service Payable	10.80	0.05
iv)	Mrs Archana Gadodia	Service Payable	5.40	-
v)	Mr Praveen Kumar Patro	Directors Remuneration	1.20	0.99
vi)	Mr.Ankur Madan	Directors Remuneration	0.99	0.89
vii)	Mr Kalyan Kiran Mishra	Salary	0.62	0.42
viii)	Mr.Prabir Kumar Das	Salary	1.39	1.34



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ix)	Scan Energy and Power Limited	Other Payable	188.12	156.85
x)	Karma Re-Rollers Private Limited	Service Payable	-	0.51
xi)	RPSG Agro Commodity Pvt. Ltd.	Service payable	-	21.44
xii)	RAR Ispat LLP	Service payable	-	3.30
viii)	Outstanding Advances and receivable			18.88
i)	Scan Energy and Power Limited	Service/Trade Receivable	-	-
ii)	RPSG Agro Commodity Pvt. Ltd.	Trade Receivable	-	-
iii)	Rourkela Sponge LLP	Trade Receivable	-	18.88
x)	Investment in Equity Shares (Unlisted)		1,665.74	1,665.74
i)	Karma Re-Rollers Pvt. Ltd.		822.20	822.20
ii)	Shristi Resorts & Multiplex Pvt. Ltd.		543.39	543.39
iii)	RPSG Agro Commodity Pvt. Ltd.		300.15	300.15
xi)	Investment in Partnership Farm		197.86	189.52
i)	RAR ISPAT LLP		193.86	189.52
ii)	SCAN GREEN ENERGY LLP		4.00	-

(III) Remuneration to Key Managerial Personnel

Sl. No	Name	31st March 2026	31st March 2025
i)	Mr.Ankur Madaan	13.12	12.00
ii)	Mr Gobinda Chandra Nayak	-	6.00
iii)	Mr Kalyan Kiran Mishra	13.10	12.00
iv)	Mr Praveen Kumar Patro	17.63	14.63
iv)	Mr.Prabir Kumar Das	17.80	16.80
v)	Director Sitting Fees	0.27	0.14



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Notes forming part of Financial Statements

Note -31 : Assets provided as Security

Sl. No	Particulars	As at	As at
		31st March 2026	31st March 2025
(i)	Trade Receivables	2,110.09	1,098.67
(ii)	Property, Plant and Equipment :		
	Tangible Assets	25,110.23	26,354.95
(iii)	Inventories	16,811.80	16,760.69
	Total Assets provided as Security	44,032.12	44,214.30

Note -32 : Estimated Useful Live of Property, Plant & Equipment (PPE)

Sl. No	Financial Classification	Nature	Useful Lives	
			As per Management Estimate	As per SCH-II of Companies Act 2013
i)	Freehold Building	Building (Factory)	30 Years	30 Years
		Building (Non Factory)	60 Years	60 Years
ii)	Furniture, Fittings and Equipment	Furniture & Fixtures	10 Years	10 Years
iii)	Office Equipment	Computer	3 Years	3 Years
iv)	Plant & Equipment	Plant & Machinery(Non-Earth Moving)	25 Years	25 Years
		Plant & Machinery(Earh Moving)	25 Years	25 Years
v)	Vehicles	Motor car	8 years	8 years

Note -33 : Fair Value Measurements

(i) Financial instruments by category:

Sl.No	Particulars	31st March 2026		
		FVPL	FVOCI Equity instruments designated as such upon initial recognition	Amortised cost
i)	Financial assets			
	Investments:			
	Equity instruments		4.47	-
	Trade receivables		-	2,110.09
	Cash and cash equivalents		-	451.26
	Others		-	1,795.23
	Total financial assets	-	4.47	4,356.59





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Date: 15.05.2026

To,
The General Manager-Listing
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001.

BSE Code: 511672

Sub: Declaration in respect of Audit Reports with un-modified opinion for the Financial Year ended March 31, 2026

Ref: Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

In accordance with Regulation 33(3)(d) of the SEBI Listing Regulations, we hereby confirm and declare that the **Statutory Auditors** of the Company i.e., **DAS PATTNAIK & CO (F.Regd.No.321097E)**, have issued the **Audit Report on Annual Audited Standalone and Consolidated Financial Results** of the Company for the **Financial Year ended March 31, 2026** with an unmodified opinion.

We request you to take the above information on record.

Thanking You,

Yours Faithfully,

For SCAN STEELS LIMITED

For SCAN STEELS LIMITED


Company Secretary

Prabir Kumar Das

Company Secretary & Compliance Officer

(Membership No.: F6333)



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- A. Financial Results (Annual Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2026, along with Audit Report(s) thereon issued by the Statutory Auditors of the Company): **Enclosed**
- B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.: **Not Applicable**
- C. Format for disclosing outstanding default on loans and debt securities: **Not Applicable, No Default**
- D. Format disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter): **Applicable**
- E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results (Standalone and Consolidated separately) (applicable only for annual filing i.e., 4th quarter): **Applicable**

Kindly take the same on your records and acknowledge the receipt of same.

Thanking You,

Yours Faithfully,

For SCAN STEELS LIMITED

For SCAN STEELS LIMITED

Company Secretary

Prabir Kumar Das

Company Secretary & Compliance Officer
(Membership No.: F6333)



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