PUNJAB CHEMICALS
AND CROP PROTECTION LTD.
CIN NO. L24231PB1975PLC047063
Regd. Office & Works
Milestone-18, Ambala-Kalka Road, Village & P.O. Bhankharpur, Derabassi, Distt SAS Nagar, Mohali (Punjab)-140201, INDIA
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Ref.: PCCPL/2026-27
Date: July 31, 2026

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The Manager Department of Corporate Services Bombay Stock Exchange Limited **MUMBAI-400 001** **Scrip Code: 506618**	The Manager Listing Department National Stock Exchange of India Limited **MUMBAI-400 051** **Scrip Symbol: PUNJABCHEM**

Sub: Proceedings of the 50th Annual General Meeting ('AGM')

Dear Sir/Madam,

In continuation to our intimation dated July 9, 2026, the 50th AGM of the Company was held today i.e. 31st July, 2026 and the business mentioned in the Notice dated May 1, 2026 was transacted. In this regard, please find enclosed the proceedings as required under the Regulation 30, Part A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Chairman's speech as read out during the AGM is also enclosed.

This is for your information and record.

Thanking You,

Yours faithfully,
For PUNJAB CHEMICALS AND
CROP PROTECTION LIMITED

RISHU Digitally signed by RISHU Date: 2026.07.31 19:06:27 +05'30'

RISHU CHATLEY
COMPANY SECRETARY
& COMPLIANCE OFFICER
(ACS 19932)

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PROCEEDINGS OF THE 50TH ANNUAL GENERAL MEETING OF PUNJAB CHEMICALS AND CROP PROTECTION LIMITED HELD ON FRIDAY, JULY 31, 2026 THROUGH VIDEO CONFERENCING AND OTHER AUDIO-VISUAL MEANS.

The 50th Annual General Meeting ('AGM') of the Members of Punjab Chemicals and Crop Protection Limited ('the Company') was held on Friday, July 31, 2026 at 2:30 P.M. (IST) through video conferencing and other audio-visual means ('VC/OAVM'). The meeting was held in compliance with the Companies Act, 2013, General Circulars/Circulars issued by the Ministry of Corporate Affairs ('MCA') and Securities and Exchange Board of India ('SEBI') and any other applicable laws and rules.

DIRECTORS IN ATTENDANCE

Mr. Mukesh Dahyabhai Patel, joined through VC from Vadodara, Gujarat Non-Executive, Non-Independent Chairman Chairperson of the Stakeholders Relationship Committee and CSR Committee
Mr. Shalil Shashikumar Shroff, joined through VC from Mumbai, Maharashtra Managing Director Chairperson of the Risk Management Committee
Capt. Surjit Singh Chopra (Retd.), joined through VC from Mumbai, Maharashtra Non-Executive, Non-Independent Director
Mr. Vijay Dilbagh Rai, joined through VC from Mumbai, Maharashtra Non-Executive, Non-Independent Director
Ms. Aruna Rajendra Bhinge, joined through VC from Mumbai, Maharashtra Non-Executive, Independent Director and Chairperson of the Audit Committee and Nomination and Remuneration Committee
Ms. Tara Subramaniam, joined through VC from Mumbai, Maharashtra Non-Executive Independent Director
Mr. Shivshankar Shripal Tiwari, joined through VC from Pune, Maharashtra Non-Executive, Non-Independent Director
Mr. Kapil Kumar Mehan, joined through VC from Gurugram, Haryana Non-Executive Independent Director
Mr. Suresh Arora, IPS Retd., joined through VC from New Chandigarh, Punjab Non-Executive Independent Director
In Attendance
Ms. Rishu Chatley, joined through VC from Derabassi, Punjab Company Secretary
Invitees
Mr. Vinod Kumar Gupta, joined through VC from Derabassi, Punjab Chief Executive Officer

Mr. Devender Gupta, joined through VC from Derabassi, Punjab Chief Financial Officer
Other Representatives:
Mr. Anurag Maheshwary, Partner and Mr. Kanav Uppal representative M/s. B S R & Co. LLP, Chartered Accountants, joined through VC from Derabassi, Punjab Statutory Auditors
Mr. P.S. Dua M/s P.S. Dua & Associates, Practicing Company Secretaries, joined through VC from Ludhiana Secretarial Auditors and Scrutinizer

QUORUM OF THE MEETING:

A total of 51 members attended the AGM through VC/OAVM.

At the commencement of the meeting, the Company Secretary extended a warm welcome to the Shareholders, including the Directors, Key Managerial Personnel (KMPs), and Auditors, to the 50th Annual General Meeting (AGM) of the Company, convened through Video Conferencing. She informed the members that, in compliance with the provisions of the Companies Act, 2013, and the circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI), the AGM was being conducted via video conferencing and other audio-visual means, without the physical presence of members at a common venue. In line with the applicable guidelines, the Notice convening the 50th Annual General Meeting along with the Annual Report was circulated electronically to all members whose email IDs were registered with the Depositories or with the Company's Registrar and Share Transfer Agent, Alankit Assignments Limited. Additionally, she informed that physical copies of the Annual Report were dispatched to shareholders who had specifically requested the same. Further, in compliance with Regulation 36(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, physical copies of a letter containing a QR code and web link to access the AGM Notice and the Company's Annual Report were dispatched to shareholders whose email addresses were not registered.

The Annual Report was also dispatched to those shareholders who had requested physical copies through letters or emails.

In accordance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company provided its shareholders with the facility to cast their votes electronically through remote e-voting on the resolutions set out in the Notice convening the 50th Annual General Meeting (AGM) through CDSL.

The remote e-voting facility remained open from 9:00 A.M. (IST) on July 28, 2026, to 5:00 P.M. (IST) on July 30, 2026.

The Company Secretary informed the Members that the statutory registers were made available electronically for inspection during the 50th Annual General Meeting (AGM). She further confirmed that the requisite quorum was present and sought the Chairman's permission to commence the proceedings of the Meeting. The Chairman granted his permission accordingly.

Before commencing the business of the Meeting, the Company Secretary requested the Members of the Board of Directors and the Key Managerial Personnel (KMPs) to introduce themselves. Accordingly, each Director and KMP introduced themselves individually, mentioning their respective names and designations and place of joining.

The Company Secretary further informed the Members that the Statutory Auditors, M/s B S R & Co. LLP, and the Secretarial Auditors, M/s P.S. Dua & Associates, had issued unmodified opinions in their respective audit reports for the financial year 2025–26. She also confirmed that there were no qualifications, adverse remarks, or disclaimers in the Statutory Auditors' Report and the Secretarial Audit Report.

Thereafter, the Company Secretary handed over the proceedings to the Chairman.

Mr. Mukesh Dahyabhai Patel, Chairman, welcomed the Members and acknowledged the presence of all shareholders, Directors, and distinguished guests at the Meeting. Having noted the presence of the requisite quorum, the Chairman called the Meeting to order. He then addressed the shareholders, providing an overview of the Company's performance, key achievements, recognitions during the financial year 2025-26, and the future outlook of the Company.

Subsequently, the Company Secretary proceeded to read out the items of Ordinary and Special Business as set forth in the Notice of the 50th AGM, as detailed below:

Sr. No.	Resolutions	Type of Resolution
ORDINARY BUSINESS		
1	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended March 31, 2026 together with the Reports of the Board of Directors ("the Board") and Auditors' thereon.	Ordinary
2	To declare a dividend on Equity Shares of the Company for the financial year ended March 31, 2026.	Ordinary
3	To appoint a Director in place of Mr. Shivshankar Shripal Tiwari (DIN: 00019058) who retires by rotation and being eligible, offers himself for re-appointment	Ordinary
4	To appoint a Director in place of Mr. Mukesh Dahyabhai Patel (DIN: 00009605) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
SPECIAL BUSINESS		
5	Continuation of Directorship of Mr. Mukesh Dahyabhai Patel (DIN: 00009605) as Non-Executive Non-Independent Director of the Company beyond the age of 75 years.	Special
6	Ratification of the remuneration payable to the Cost Auditors of the Company for the financial year ending March 31, 2027.	Ordinary

Thereafter, the Chairman thanked all the members for attending the Meeting and declared the proceedings of the Company's 50th Annual General Meeting closed.

He further informed the members that the e-voting facility would remain open for 15 minutes after the conclusion of the Meeting to enable those members who had not cast their votes earlier to do so.

Thereafter Company Secretary informed that the Board of Directors had appointed M/s P.S. Dua & Associates, Practicing Company Secretaries, as the Scrutinizer to supervise the e-voting process. The Chairman authorized the Company Secretary to declare the voting results, intimate the stock exchanges and place the same on the website of the Company.

The results of voting would be uploaded on the website of the Company at www.punjabchemicals.com and on the website of the CDSL, BSE and NSE within the stipulated time.

The shareholders were further informed that SEBI, vide its Circular dated January 30, 2026, had introduced a special window for transfer and dematerialisation of eligible physical securities sold or purchased prior to April 1, 2019, which would remain open from February 5, 2026 to February 4, 2027. Shareholders were advised to avail the said facility within the prescribed timeline. It was further clarified that securities already transferred to the IEPF were not covered under the said facility.

There being no other business to transact, Ms. Rishu Chatley, Company Secretary, proposed a vote of thanks to the Chair, the Board members, and the shareholders.

The meeting commenced at 2:30 p.m. (IST) and concluded at 3:15 p.m.(IST) (including time allowed for e-voting at AGM).

This is for your information and record.

Thanking you,

Yours sincerely,
For PUNJAB CHEMICALS AND CROP PROTECTION LIMITED

RISHU Digitally signed by RISHU Date: 2026.07.31 19:06:57 +05'30'

RISHU CHATLEY
COMPANY SECRETARY & COMPLIANCE OFFICER
(ACS 19932)

Chairman's Message

The global crop protection chemicals market was estimated at $104.83 billion in 2025, with the Asia-Pacific region emerging as the fastest growing market. The Indian agrochemicals industry is projected to reach $9.59 billion in 2026, supported by strengthening domestic manufacturing, expanding export opportunities and a favourable policy environment.

Dear Shareholders,

As Punjab Chemicals and Crop Protection Limited completes fifty years of its journey, this Annual Report assumes a significance that goes beyond a customary and annual communication. From our beginnings as a joint venture built around a single molecule, we have evolved into a diversified enterprise with established capabilities across Agrochemicals, Pharmaceuticals, Specialty Chemicals, Industrial Chemicals and other Chemicals serving a discerning global customer base. This milestone is not only an occasion for celebration but also an opportunity for reflection on our progress and future direction.

The Year in Context

FY2026 was a year that tested resilience across the global agrochemical industry. Persistent supply-demand imbalances, pricing pressures driven by elevated Chinese export volumes and volatility in raw material costs continued to shape the operating environment. In India, unseasonal weather patterns, including late-season floods, affected crop output and dampened demand in certain segments.

Against this backdrop, our diversified business portfolio enabled us to sustain operational stability and deliver growth across key parameters. Our presence across agrochemicals, performance chemicals and industrial chemicals provided the necessary balance to navigate cyclical pressures while maintaining business momentum.

Industry Alignment and Market Dynamics

The global crop protection chemicals market was estimated at $104.83 billion in 2025, with the Asia-Pacific region emerging as the fastest-growing market. The Indian agrochemicals industry is projected to reach $9.59 billion in 2026, supported by strengthening domestic manufacturing, expanding export opportunities and a favourable policy environment.

Our performance during the year was broadly aligned with these structural trends. Export demand from Europe, Japan and the United States was robust. Additionally, ongoing global supply chain realignment, as customers diversify sourcing beyond single geographies, has created sustained opportunities in our favour. While pricing in certain legacy molecules remained under pressure, volumes were stable and capacity utilisation levels remained healthy at approximately 78% in Agrochemicals, 60% in Performance Chemicals and 85% in Industrial Chemicals.

Financial Performance

During FY2026, consolidated revenue from operations stood at Rs.1030 Crore, reflecting a growth of 14% over the previous year. EBITDA was Rs.118 Crore, with a margin of 11.5%, while profit after tax stood at Rs.64 Crore, translating into a PAT margin of 6.20%.

Gross margins improved during the year, attributable to a continued shift in product mix towards higher-value offerings and sustained gains from operational efficiency initiatives. Finance costs remained under control and our balance reflects prudent capital management, with a debt-to-equity ratio of 0.34. Return on capital employed stood at 17.96%, reinforcing our commitment to value-accretive growth.

Sharing the Benefits of Growth

In recognition of the Company's performance during the year and as a reflection of our confidence in its future prospects, the Board has recommended a final dividend of 30%, equivalent to Rs.3 per equity share, for FY2026, subject to the approval of shareholders.

As we mark the milestone of fifty years of Punjab Chemicals and Crop Protection Limited, I would like to express my sincere gratitude to our shareholders for their continued trust and unwavering support. Your confidence has been a constant source of strength throughout our journey, and we remain committed to delivering sustainable growth and long-term value in the years ahead.

A Year of Meaningful Achievements

Beyond financial performance, the year was marked by tangible progress across strategic priorities. We have healthy pipeline of around 25 products under working at various stages of R&D, sample approvals, piloting , reflecting our strong capability to translate innovation into sustainable business outcomes.

We also entered into three exclusive MoUs with global customers for high-value agrochemicals and intermediates, with commercialisation expected over the next twelve to eighteen months. Our R&D facilities at Derabassi and Lalru were further strengthened, alongside the addition of advanced chemistry capabilities, including hydrogenation, mercaptan chemistry, pressure reactions, Grignard reaction and Flow reactions.

New products contributed approximately 15–16% to revenues during the year and we aim to progressively increase this share to 18–20% over the next two years.

Building for the Future

In line with our growth ambitions, we have earmarked approximately Rs.100 Crores towards the development of two new multi-purpose manufacturing blocks, along with further investments in debottlenecking existing capacities. We are also evaluating additional manufacturing locations to support our medium- to long-term growth expansion.

R&D investments are expected to increase significantly, with planned expenditure set to double over the next two years. Our development pipeline currently comprises over 25 products at various stages of development.

People, Planet and Purpose

Sustainability at PCCPL is non-negotiable. Both our Derabassi and Lalru facilities operate as zero liquid discharge units, reflecting our commitment to responsible manufacturing. Continued investments in process safety, asset renewal and energy efficiency have resulted in improvements of 10–15% in consumption intensities across flagship products.

On behalf of the Board, I wish to express my sincere appreciation for our workforce of more than 1250 employees. Their experience, technical expertise and commitment, many having been with our Company for decades, remain our most enduring competitive advantage.

Looking Ahead with Confidence

Fifty years of operations represent not just longevity but also the accumulation of knowledge, customer trust and institutional discipline. As we enter our next chapter, we do so with a strengthened product pipeline, enhanced manufacturing capabilities and deepened customer relationships.

While the external environment will continue to present challenges, including pricing pressures, regulatory complexities and evolving global trade dynamics, we remain confident in our strategy and organisational fundamentals.

We are committed to delivering long-term, sustainable value for all our stakeholders—our shareholders, customers, employees, bankers and the communities we serve.

Thank you for your continued trust and support.

Regards,

Sd/-
Mukesh D. Patel, Chairman