CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED

Date: November 07, 2026

To
The Manager, Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai,
Maharashtra – 400 001.

Sub: Statement of Deviation or Variation in Utilization of Proceeds from Rights Issue of Equity Shares for the Quarter ended September 30, 2026.
Scrip Code: 512169

Dear Sir / Madam,

Dear Sir / Madam, Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Statement of Deviation or Variation in utilization of funds raised through the Rights Issue of Equity Shares for the quarter ended September 30, 2026, as detailed in **Annexure-A.**

You are requested to kindly take the above information on record.

Thanking You,
Yours Faithfully,
For **Capricorn Systems Global Solutions Limited**

MARUTHI PADMAJA P

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Maruthi Padmaja P
Company Secretary & Compliance Officer
Membership Number: A30146

Annexure - A

Statement on deviation / variation in utilization of funds raised

Name of Listed Company	Capricorn Systems Global Solutions Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	25th February 2026
Amount Received	Total Funds raised Rs. 23,97,60,000/- (Rounded off Rs. 23.98 Crores)
Report filed for quarter ended	30th September 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	**Infomerics Valuation and Rating Ltd**
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	The Audit Committee has noted that there is no deviation or variation in the utilization of funds raised.
Comments of the auditors, if any	NIL

Objects for which funds have been raised and where there has been a deviation in the following table:

Sr. No.	Original Objects	Modified Object, If any	Original Allocation (Rs. in Crores)	Modified allocation, if any (Rs. in Crores)	Funds Utilized (Rs. In Crores)	Amount of Deviation/ Variation for the quarter according to applicable object (Rs.in Crores)	Unutilized Amount (Rs. in Crores)	Remarks if any
1	Working Capital Requirements	No	18.00	-	18.00	-	-	The entire amount allocated towards Working Capital was fully utilised during the quarter ended March 31, 2026.
2	General Corporate Purpose		5.48	5.68	5.68	-	-	As at the end of the quarter ended March 31, 2026, an amount of INR 0.36 crore allocated towards General Corporate Purposes and INR 0.22 crore allocated towards Issue Expenses remained unutilised. During the quarter ended June 30, 2026, the Company incurred Issue Expenses amounting to INR 0.01 crore. Further, pursuant to the disclosures made on Page Nos. 51 and 52 of the Letter of Offer
3	Issue Expenses		0.50	0.30	0.30	-	-	

								dated January 29, 2026, the difference of INR 0.20 crore between the estimated Issue Expenses and the actual Issue Expenses incurred was adjusted towards General Corporate Purposes and utilised towards meeting the Company's working capital requirements, which is one of the purposes specified under General Corporate Purposes. Accordingly, the aforesaid adjustment and utilisation between the heads of Issue Expenses and General Corporate Purposes have been duly accounted for, and the entire amount received under the Rights Issue has been utilised as on September 30, 2026, with no unutilised amount remaining
Total			**23.98**		**23.98**	**-**	**-**	

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which funds have been raised; or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or

(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For Capricorn Systems Global Solutions Limited

MARUTHI PADMAJA P
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Maruthi Padmaja P
Company Secretary & Compliance Officer
Membership Number: A30146