August 12, 2026

To,
The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 544587

To,
The Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Symbol: MIDWESTLTD

Dear Sir / Madam,

Sub.: Outcome of the Board Meeting

Pursuant to Regulation 30 & Regulation 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e. Wednesday, August 12, 2026, has, inter alia:

1. Approved the Un-audited (standalone & consolidated) financial results for the quarter ended June 30, 2026. **(Enclosed).**

2. Took note of the Limited Review Report in respect of un-audited (standalone & consolidated) financial results, received from M/s. M S K A & Associates LLP, Statutory Auditors, of the Company for the quarter ended June 30, 2026. **(Enclosed).**

3. The Board of Directors, based on the recommendation of the Audit Committee, approved the appointment of M/s. Eswaraiah & Co., Chartered Accountants (Firm Registration No. 006157S) as the Internal Auditors of the Company for the Financial Year 2026-27, pursuant to Section 138 of the Companies Act, 2013 and the rules made thereunder.

4. The Board of Directors approved the appointment of M/s. B S S & Associates, Company Secretaries (Firm Registration No. 7999) as the Secretarial Auditor of the Company for a term of 5 (Five) years subject to approval of shareholders.

5. Approved the continuation of appointment of Mr. Rana Som (DIN: 00352904) as Independent Director of the Company pursuant to Reg 17 (1A) of SEBI LODR subject to approval of shareholders.

6. Approved the change in designation of Mrs. Soumya Kukreti (DIN: 01760289) from Whole-time Director to Non-Executive Director of the Company subject to approval of shareholders.

7. Board approved the Board of Director's Report (Board's Report) along with Corporate Governance report and other annexures for the year 2025-26.

8. Approved the Notice convening the Annual General Meeting (AGM) of the Company for the Financial Year 2025-26 and authorized the Company Secretary/Managing Director to issue the same to the Members of the Company.
9. Appointment of M/s. B S S & Associates, Company Secretaries, as the Scrutinizer for the 45th Annual General Meeting of the Company and NSDL for providing e-voting and video conferencing facilities for the AGM.

The meeting of the Board of Directors commenced at 12.00 Noon and concluded at 02.00 P.M.

This is for your information and record.

Thanking you,
Yours faithfully,
For Midwest Limited

Koppala Achyutanand Reddy

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Date: 2026.08.12 14:32:17 +05'30'

K. Achyutanand Reddy
Company Secretary & Compliance Officer
M. No.: A44619

MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

1101/B, Manjeera Trinity Corporate
JNTU-Hitech City Road, Kukatpally
Telangana, Hyderabad 500072, INDIA

Independent Auditor's Review Report on Standalone unaudited financial results of Midwest Limited (formerly known as Midwest Private Limited) for the quarter pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Midwest Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Midwest Limited (hereinafter referred to as 'the Company') for the quarter ended June 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No.105047W/W101187

GOVINDAN ANANTHAKRISHNAN
Digitally signed by GOVINDAN ANANTHAKRISHNAN
Date: 2026.08.12 14:12:19 +05'30'

Ananthakrishnan Govindan
Partner
Membership No.:205226
UDIN: 26205226IRLXTH4072
Place: Hyderabad
Date: August 12, 2026

M S K A & ASSOCIATES LLP
Hyderabad
Chartered Accountants

Midwest Limited (formerly known as Midwest Private Limited)
(CIN: L14102TG1981PLC003317)
Registered address: Level 19, Wing A, Sky One, Prestige Skytech, Financial District, Nanakramguda, Gachibowli, K.V. Rangareddy, Serilingampally, Telangana, 500032

Statement of standalone financial results for the quarter ended June 30, 2026
(All amounts are in ₹ Millions, unless otherwise stated)

S.No.	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Unaudited	Audited (Refer note 4)	Audited (Refer note 4)	Audited
1	**Income**				
	Revenue from operations	985.24	1,177.82	786.94	4,217.71
	Other income	74.87	47.25	38.72	169.93
	Total income	**1,060.11**	**1,225.07**	**825.66**	**4,387.64**
2	**Expenses**				
	Extraction expenses	98.75	148.73	87.22	464.27
	Seigniorage and cess fees	54.24	54.67	62.73	235.42
	Cost of materials consumed	20.99	31.99	27.62	123.55
	Purchases of stock-in-trade	1.86	5.71	4.67	15.83
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	4.43	(5.34)	(7.60)	(13.14)
	Consumption of stores and spares	186.16	144.96	120.56	606.22
	Employee benefits expense	106.88	116.49	84.59	438.91
	Finance costs	10.91	11.27	25.06	84.17
	Depreciation and amortisation expenses	49.78	50.28	44.03	190.30
	Other expenses	243.70	321.78	184.70	926.61
	Total expenses	**777.70**	**880.54**	**633.58**	**3,072.14**
3	**Profit before tax (1-2)**	**282.41**	**344.53**	**192.08**	**1,315.50**
4	**Tax expense**				
	Current tax	76.00	98.00	52.00	350.00
	Deferred tax credit	(4.92)	(9.21)	(1.07)	(10.78)
	Total tax expense	**71.08**	**88.79**	**50.93**	**339.22**
5	**Profit for the period/year (3-4)**	**211.33**	**255.74**	**141.15**	**976.28**
6	**Other comprehensive income/(loss)**				
	Items that will not be reclassified to profit or loss				
	(i) Re-measurement gain/(loss) on defined benefit plans	(0.39)	0.74	3.38	(1.56)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.10	(0.19)	(0.85)	0.39
	Total other comprehensive income/(loss)	**(0.29)**	**0.55**	**2.53**	**(1.17)**
7	**Total comprehensive income for the period/year (5+6)**	**211.04**	**256.29**	**143.68**	**975.11**
8	Paid-up Equity Share Capital (Face value of ₹ 5/- each fully paid up)	180.80	180.80	169.06	180.80
9	Other equity (excluding revaluation reserves)				7473.83
10	**Earnings Per Equity Share (Face value of ₹ 5/- each fully paid up)**				
	Basic and Diluted (not annualised except for year end figures)	5.84	7.07	4.17	28.00
	See accompaning notes to the standalone financial results				

M S K A & ASSOCIATES LLP Chartered Accountants Hyderabad

MIDWEST LIMITED HYDERABAD

Notes:

1 The standalone financial results for the quarter ended June 30, 2026 ("the financial results") of Midwest Limited (formerly known as Midwest Private Limited) ("the Company") have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and other accounting principles generally accepted in India and in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR regulations").

2 The details of utilisation of IPO proceeds of ₹ 2296.25 Mn (net off expenses in relation to IPO ₹ 203.75 Mn) is summarized as below:

Object of offer as per Prospectus	Amount to be utilised	Utilisation up to June 30, 2026	Unutilised as at June 30, 2026
Investment in Midwest Neostone Private Limited, our wholly owned subsidiary, by way of a loan, towards funding capital expenditure for the Phase II Quartz Processing Plant.	1,302.98	35.00	1,267.98
Capital expenditure for purchase of Electric Dump Trucks to be used by the Company and investment in Andhra Pradesh Granite (Midwest) Private Limited, our Material Subsidiary, by way of a loan, for purchase of Electric Dump Trucks.	257.55	16.96	240.59
Capital expenditure for integration of solar energy at certain Mines of the Company.	32.56	-	32.56
Pre-payment/re-payment of, in part or full, certain outstanding borrowings of the Company and investment in Andhra Pradesh Granite (Midwest) Private Limited, by way of a loan, for pre-payment/ re-payment of, in part or full, certain outstanding borrowings of Andhra Pradesh Granite (Midwest) Private Limited.	562.23	562.23	-
General corporate purposes.	140.93	85.73	55.20
Total	**2,296.25**	**699.92**	**1,596.33**

Net proceeds which were unutilised as at June 30, 2026 are temporarily invested in short-term deposits with a scheduled commercial bank.

3 The financial results for the quarter ended June 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 12, 2026. The Statutory Auditors have issued an unmodified conclusion in respect of limited review for the quarter ended June 30, 2026.

4 The figures for the quarter ended June 30, 2025 have been extracted from the audited special purpose Ind AS Interim standalone financial statements of the Company prepared for the purpose of inclusion in the offer documents. Further, the figures for the quarter ended March 31, 2026 are arrived as the balancing figures after deducting the unaudited results for the nine months ended December 31, 2025 from the audited results for the year ended March 31, 2026.

5 The Company is primarily engaged in the business of exploration, exploitation, manufacturing, processing and selling of dressed Granite blocks, Slabs ,Quartz and Diamond cutting wires and as such there are no separate reportable segments as per Ind AS 108 - 'Operating Segments'.

6 These financial results for the quarter ended June 30, 2026 are also available on the Company's website (www.midwest.in) and on the Stock Exchange websites (www.bseindia.com and www.nseindia.com).

For and on behalf of the Board of Directors of
Midwest Limited (formerly known as Midwest Private Limited)

MIDWEST LIMITED ★ HYDERABAD ★

Kollareddy Ramachandra
Whole time Director and CEO
DIN:00060086

Place: Hyderabad
Date : August 12, 2026

M S K A & ASSOCIATES LLP ★ Hyderabad ★ Chartered Accountants

1101/B, Manjeera Trinity Corporate
JNTU-Hitech City Road, Kukatpally
Telangana, Hyderabad 500072, INDIA

Independent Auditor's Review Report on consolidated unaudited financial results of Midwest Limited (formerly known as Midwest Private Limited) for the quarter, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Midwest Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Midwest Limited (hereinafter referred to as 'the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') and its share of the net loss and total comprehensive loss of its joint venture for the quarter ended June 30, 2026 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Country of Incorporation	Relationship with the Holding Company
1	Andhra Pradesh Granite (Midwest) Private Limited	India	Subsidiary
2	Midwest Neostone Private Limited	India	Subsidiary
3	AP Midwest Galaxy Private Limited	India	Subsidiary
4	Deccan Silica LLP	India	Subsidiary
5	NDR Mining Co	India	Subsidiary
6	Maitreya Minerals	India	Subsidiary
7	Baahula Minerals	India	Subsidiary
8	Reliance Diamond Tools (Private) Limited	Sri Lanka	Subsidiary
9	SouthAsia Granite and Marble (Private) Limited	Sri Lanka	Step-down subsidiary

MSKA & ASSOCIATES LLP Hyderabad Chartered Accountants

10	Trinco Mineral Sands (Pvt) Ltd	Sri Lanka	Subsidiary
11	Midwest Heavy Sands (Pvt) Ltd	Sri Lanka	Subsidiary
12	Midwest Holdings Limited	Isle of Men	Subsidiary
13	Maven Holdings Ltd	Mauritius	Step-down subsidiary
14	Midwest Africa, Limitada	Mozambique	Step-down subsidiary
15	Midwest Koriba, LDA	Mozambique	Step-down subsidiary
16	South Coast Infrastructure Development Company of Andhra Pradesh Limited	India	Joint Venture
17	S.C.R Agro Tech Private Limited	India	Subsidiary of Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes the interim financial information of nine subsidiaries which have not been reviewed by their auditors, whose interim financial information reflects total revenue of Rs. 156.20 millions, total net profit after tax of Rs. 25.82 millions and total comprehensive income of Rs. 16.47 millions for the quarter ended June 30, 2026, as considered in the Statement. The Statement also includes the Group’s share of net loss of Rs. Nil and total comprehensive loss of Rs. Nil for the quarter ended June 30, 2026 respectively, as considered in the Statement, in respect of one joint venture, based on their interim financial information which has not been reviewed by their auditor. These interim financial information have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture is based solely on such management prepared unaudited interim financial information. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

   Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial result certified by the management.

For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No.105047W/W101187

GOVINDAN ANANTHAKRISHNAN

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M S K A & ASSOCIATES LLP
Hyderabad
Chartered Accountants

Ananthakrishnan Govindan
Partner
Membership No.:205226
UDIN: 26205226DFQMRU6822

Place: Hyderabad
Date: August 12, 2026

Midwest Limited (formerly known as Midwest Private Limited)
(CIN : L14102TG1981PLC003317)
Registered address: Level 19, Wing A, Sky One, Prestige Skytech, Financial District, Nanakramguda, Gachibowli, K.V. Rangareddy, Serilingampally, Telangana, 500032
Statement of consolidated financial results for the quarter ended June 30, 2026
(All amounts are ₹ in millions, unless otherwise stated)

S.No.	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Unaudited	Audited (Refer note 4)	Audited (Refer note 4)	Audited
1	**Income**				
	Revenue from operations	1,918.39	2,158.05	1,422.65	6,456.18
	Other income	59.30	26.33	42.00	141.57
	Total income	**1,977.69**	**2,184.38**	**1,464.65**	**6,597.75**
2	**Expenses**				
	Extraction expenses	163.45	267.19	138.92	755.62
	Seigniorage and cess fees	291.82	348.62	247.77	929.95
	Cost of materials consumed	59.28	48.96	27.68	176.00
	Purchases of stock-in-trade	1.86	5.71	4.67	15.83
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(17.03)	(33.10)	(7.08)	(98.43)
	Consumption of stores and spares	275.69	203.94	157.74	787.69
	Employee benefits expense	154.32	145.41	113.28	568.67
	Finance costs	38.69	18.37	37.03	137.75
	Depreciation and amortisation expenses	88.75	83.95	66.00	310.18
	Other expenses	500.32	588.08	349.97	1,577.16
	Total expenses	**1,557.15**	**1,677.13**	**1,135.98**	**5,160.42**
3	**Profit before share of profit of joint ventures and tax (1-2)**	**420.54**	**507.25**	**328.67**	**1,437.33**
4	**Share of profit of joint venture**				-
5	**Profit before tax (3+4)**	**420.54**	**507.25**	**328.67**	**1,437.33**
6	**Tax expense**				
	Current tax	133.53	155.44	90.43	421.64
	Tax expenses pertaining to earlier years	-	-	(3.29)	(3.29)
	Deferred tax credit	(23.38)	(18.42)	(2.27)	(45.78)
	Total tax expense	**110.15**	**137.02**	**84.87**	**372.57**
7	**Profit for the period/year (5-6)**	**310.39**	**370.23**	**243.80**	**1,064.76**
8	**Other comprehensive income/(loss)**				
(a)	**Items that will not be reclassified to profit or loss**				
	(i) Re-measurement gain/(loss) of defined benefit plans	(0.87)	1.31	4.06	(3.43)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.22	0.46	(1.02)	0.86
		(0.65)	**1.77**	**3.04**	**(2.57)**
(b)	**Items that will be reclassified to profit or loss**				
	(i) Exchange differences in translating the financial statements of foreign operations	(9.62)	36.47	(1.63)	89.75
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
		(9.62)	**36.47**	**(1.63)**	**89.75**
	Total other comprehensive income/(loss)	**(10.27)**	**38.24**	**1.41**	**87.18**
9	**Total comprehensive income for the period/year (7+8)**	**300.12**	**408.47**	**245.21**	**1,151.94**
	Profit for the period/year attributable to:				
	a) Owners of the company	293.97	355.55	232.06	1048.45
	b) Non-controlling interest	16.42	14.68	11.74	16.31
	Other comprehensive income attributable to:				
	a) Owners of the company	(10.23)	38.11	1.35	87.34
	b) Non-controlling interest	(0.04)	0.13	0.06	(0.16)
	Total comprehensive income attributable to:				
	a) Owners of the company	283.74	393.66	233.41	1135.79
	b) Non-controlling interest	16.38	14.81	11.80	16.15
10	Paid-up Equity Share Capital (Face value of ₹ 5/- each fully paid up)	180.80	180.80	169.06	180.80
11	Other equity (excluding revaluation reserves)				8899.87
12	**Earnings Per Equity Share (Face value of ₹ 5/- each fully paid up)**				
	Basic and diluted (not annualised except for year end figures)	8.58	10.24	7.21	[illegible]45
	See accompanying notes to the consolidated financial results				

Midwest Limited (formerly known as Midwest Private Limited)
(CIN : L14102TG1981PLC003317)
Registered address: Level 19, Wing A, Sky One, Prestige Skytech, Financial District, Nanakramguda, Gachibowli, K.V. Rangareddy, Serilingampally, Telangana, 500032

Statement of consolidated segment information for the quarter ended June 30, 2026
(All amounts are ₹ in millions, unless otherwise stated)

S.No.	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Unaudited	Audited (Refer note 4)	Audited (Refer note 4)	Audited
1	**Gross Segment revenue**				
	(a) Granite	1,844.26	2,146.02	1,358.50	6,339.84
	(b) Quartz	37.44	13.43	0.60	18.40
	(c) Others	38.51	-	63.55	120.77
	Less: Elimination	(1.82)	(1.40)	-	(22.83)
	Net Segment revenue	**1,918.39**	**2,158.05**	**1,422.65**	**6,456.18**
2	**Segment results**				
	Profit before interest and taxes				
	(a) Granite	521.88	568.09	366.37	1,660.99
	(b) Quartz	(48.58)	(27.90)	(13.14)	(67.41)
	(c) Others	1.09	(2.81)	19.51	19.27
	Less: Elimination	(15.16)	(11.76)	(7.04)	(37.77)
	Total	**459.23**	**525.62**	**365.70**	**1,575.08**
	Less: Interest expenses	(38.69)	(18.37)	(37.03)	(137.75)
	Profit before tax	**420.54**	**507.25**	**328.67**	**1,437.33**
	Less: Tax expense	(110.15)	(137.02)	(84.87)	(372.57)
	Profit for the period/ year	**310.39**	**370.23**	**243.80**	**1,064.76**

(Refer note 7)

MIDWEST LIMITED ★ HYDERABAD ★

M S K A & ASSOCIATES LLP ★ Hyderabad ★ Chartered Accountants

Notes:

1 The consolidated financial results for the quarter ended June 30, 2026 ("the financial results") of Midwest Limited (formerly known as Midwest Private Limited) ("the Holding Company") and its subsidiaries and Joint venture (together referred as "the Group") have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and other accounting principles generally accepted in India and in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR regulations").

2 The details of utilisation of IPO proceeds of ₹ 2296.25 Mn (net off expenses in relation to IPO ₹ 203.75 Mn) is summarized as below:

Object of offer as per Prospectus	**Amount to be utilised**	**Utilisation up to June 30, 2026**	**Unutilised as at June 30, 2026**
Investment in Midwest Neostone Private Limited, our wholly owned subsidiary, by way of a loan, towards funding capital expenditure for the Phase II Quartz Processing Plant.	1,302.98	35.00	1,267.98
Capital expenditure for purchase of Electric Dump Trucks to be used by the Company and investment in Andhra Pradesh Granite (Midwest) Private Limited, our Material Subsidiary, by way of a loan, for purchase of Electric Dump Trucks.	257.55	16.96	240.59
Capital expenditure for integration of solar energy at certain Mines of the Company.	32.56	-	32.56
Pre-payment/re-payment of, in part or full, certain outstanding borrowings of the Company and investment in Andhra Pradesh Granite (Midwest) Private Limited, by way of a loan, for pre-payment/ re-payment of, in part or full, certain outstanding borrowings of Andhra Pradesh Granite (Midwest) Private Limited.	562.23	562.23	-
General corporate purposes.	140.93	85.73	55.20
Total	**2,296.25**	**699.92**	**1,596.33**

Net proceeds which were unutilised as at June 30, 2026 are temporarily invested in short-term deposits with a scheduled commercial bank.

3 The financial results for the quarter ended June 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 12, 2026. The Statutory Auditors have issued an unmodified conclusion in respect of limited review for the quarter ended June 30, 2026.

4 The figures for the quarter ended June 30, 2025 have been extracted from the audited special purpose Ind AS Interim consolidated financial statements of the Group prepared for the purpose of inclusion in the offer documents. Further, the figures for the quarter ended March 31, 2026 are arrived as the balancing figures after deducting the unaudited results for the nine months ended December 31, 2025 from the audited results for the year ended March 31, 2026.

5 The consolidated financial results include the results of the following group companies.

Name of the Entity	**Country of Incorporation**	**Relationship with the Holding Company**	**Holding%**
Andhra Pradesh Granite (Midwest) Private Limited	India	Subsidiary	89.00%
Midwest Neostone Private Limited	India	Subsidiary	100.00%
AP Midwest Galaxy Private Limited	India	Subsidiary	74.00%
Deccan Silica LLP	India	Subsidiary	75.00%
NDR Mining Co	India	Subsidiary	98.00%
Maitreya Minerals	India	Subsidiary	98.00%
Baahula Minerals	India	Subsidiary	50.00%
Reliance Diamond Tools (Private) Limited	Sri Lanka	Subsidiary	100.00%
SouthAsia Granite and Marble (Private) Limited	Sri Lanka	Step-down subsidiary	100.00%
Trinco Mineral Sands (Pvt) Ltd	Sri Lanka	Subsidiary	97.92%
Midwest Heavy Sands (Pvt) Ltd	Sri Lanka	Subsidiary	96.63%
Midwest Holdings Limited	Isle of Man	Subsidiary	100.00%
Maven Holdings Ltd	Mauritius	Step-down subsidiary	90.87%
Midwest Africa, Limitada	Mozambique	Step-down subsidiary	100.00%
Midwest Koriba, LDA	Mozambique	Step-down subsidiary	100.00%
South Coast Infrastructure Development Company of Andhra Pradesh Limited	India	Joint Venture	50.00%
S.C.R. Agro Tech Private Limited (a wholly owned subsidiary of South Coast Infrastructure Development Company of Andhra Pradesh Limited)	India	Subsidiary of Joint Venture	50.00%

6 The entity's share of losses in the joint venture has not been recognized, as such losses exceed the entity's interest in the joint venture in accordance with paragraph 38 of Ind AS 28.

7 The Group is primarily engaged in the business of exploration, extraction, manufacturing, processing, and sale of dressed granite blocks, slabs, quartz, and diamond cutting wires.

8 These financial results for the quarter ended June 30, 2026 are also available on the Holding Company's website (www.midwest.in) and on the Stock Exchange websites (www.bseindia.com and www.nseindia.com).

M S K A & ASSOCIATES LLP
Hyderabad
Chartered Accountants

For and on behalf of the Board of Directors of
Midwest Limited (formerly known as Midwest Private Limited)

MIDWEST LIMITED
HYDERABAD

Kollareddy Ramachandra
Whole time Director and CEO
DIN:00060086

Place: Hyderabad
Date : August 12, 2026

Details as required in terms of Regulation 30 read with Part A of Schedule III of the SEBI LODR Regulations and applicable SEBI Circulars-

1. Appointment of Internal Auditors:

S. No.	Details of events that need to be provided	Details
1.	Name	M/s. Eswaraiah & Co., Chartered Accountants
2.	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	The Board of Directors, on the recommendation of the Audit Committee, has approved the appointment of M/s. Eswaraiah & Co., Chartered Accountants as the Internal Auditors of the Company for the Financial Year 2026-27.
3.	Date of appointment/cessation (as applicable) & Term of appointment/reappointment	August 12, 2026 Term of appointment: Financial Year- 2026-27
4.	Brief profile (in case of appointment)	M/S Eswaraiah & Co. (ESCAS), Chartered Accountants, established in 1993 (Firm Registration No. 006157S), is a Hyderabad-based CA firm with over 30 years of experience in statutory and internal audits, taxation, GST, transfer pricing, accounting and advisory services. The firm has an experienced professional team and serves clients across various sectors, including listed and private companies.
5.	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable

2. Appointment of Secretarial Auditors:

S. No.	Details of events that need to be provided	Details
1.	Name	M/s. B S S & Associates, Practicing Company Secretaries (FRN: 3744)
2.	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	The Board of Directors has approved the appointment of M/s. B S S & Associates, Practicing Company Secretaries as the Secretarial Auditors of the Company for a term of five consecutive years, commencing from Financial Year 2026-27 till Financial Year 2030-31.
3.	Date of appointment/cessation (as applicable) & Term of appointment/reappointment	August 12, 2026 Term of appointment: For Five years, commencing from Financial Year 2026-27 till Financial Year 2030-31
4.	Brief profile (in case of appointment)	B S S & Associates, Company Secretaries, was founded by a Practicing Company Secretary, CS S.Srikanth, who is also a Registered Valuer and Insolvency Professional, having vast experience in dealing with Corporates with respect to corporate law, SEBI, FEMA / RBI, Insolvency & Bankruptcy and Valuation. He along with his team of professionals through their unrelenting quest for

		excellence have established their remarkable position in the related professional field. During the last 18 years of its existence, it has grown into a multifaceted big sized Company Secretary firm offering a broad spectrum of services to its diverse clientele. The firm has had a long and trustworthy history. Since the firm's formation in 2008, the firm has pride itself on values such as professionalism, dedication, responsibility, honesty. Serving to the wider business community from the last 18 years, firm enjoyed unparalleled reputation and respect of clients, who trust and rely on us for our expertise and professionalism.
5.	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable