

May 22, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, Block G,
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051

Scrip Code: 532416

Trading Symbol: NEXTMEDIA

Subject: Outcome of the Board Meeting held on 22nd May, 2026 and Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (“SEBI Listing Regulations”)

Dear Sir/Madam,

This is to inform that the Board of Directors of the Company at its meeting held today i.e. 22nd May, 2026 (which commenced at 1:00 pm and concluded at 1:20 pm) has, *inter-alia*, transacted the following businesses:

1. Approved the Audited Financial Results (“AFRs”) of the Company for the quarter and financial year ended on 31st March, 2026, pursuant to Regulation 33 of SEBI Listing Regulations;
2. Approved the Audited Financial Statements of the Company for the financial year ended on 31st March, 2026, prepared pursuant to the Companies Act, 2013;

Further, we are enclosing herewith the following in regard to the above:

1. AFRs of the Company for the quarter and financial year ended on 31st March, 2026 along with the Auditors’ Report thereon (Annexure-1);
2. Declaration on Unmodified Opinion in the Auditors’ Report, for Financial Year 2025-26 (Annexure -2);

This information is also being uploaded on the website of the Company i.e. <https://www.nextmediaworks.com/>

You are requested to take the same on record.

Yours faithfully,
For Next Mediaworks Limited

Sonali Manchanda
(Company Secretary)

Encl.: As above

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Next Mediaworks Limited

Report on the audit of the Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date financial results of Next Mediaworks Limited (the "Company") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive loss and other financial information of the Company for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to note 5 to the accompanying Statement of Audited Financial Results, regarding management's assessment and the resultant preparation of those financial results on the basis, that the Company is no longer a going concern.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern. Refer emphasis of matter paragraph above in this regard.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

Nikhil Aggarwal

per Nikhil Aggarwal

Partner

Membership No.: 504274

UDIN: 26504274RM004D9028



Place: New Delhi

Date: May 22, 2026

NEXT MEDIAWORKS LIMITED

Regd Office: Unit 701 A, 7th Floor, Tower-2, Indiabulls Finance Centre, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013
 Email ID : investor.communication@radioone.in Website : www.nextmediaworks.com
 CIN: L22100MH1981PLC024052 Tel No: 022-44104104

Statement of audited financial results for the quarter and year ended March 31, 2026

(INR in Lacs except per share data)

| Sr. No. | Particulars | Quarter Ended | | | Year Ended | |
|-----------|---|----------------------------------|--------------------------|----------------------------------|----------------|----------------|
| | | March 31, 2026 (refer note 7) | December 31, 2025 | March 31, 2025 (refer note 7) | March 31, 2026 | March 31, 2025 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Income | | | | | |
| | a) Revenue from operations | - | - | - | - | - |
| | b) Other income | 3 | 17 | 12 | 20 | 56 |
| | Total income | 3 | 17 | 12 | 20 | 56 |
| 2 | Expenses | | | | | |
| | (a) Employee benefit expenses | - | - | 8 | - | 32 |
| | (b) Finance costs | 117 | 114 | 113 | 452 | 436 |
| | (c) Other expenses | 7 | 6 | 20 | 24 | 76 |
| | Total expenses | 124 | 120 | 141 | 476 | 544 |
| 3 | Loss before exceptional items and tax (1-2) | (121) | (103) | (129) | (456) | (488) |
| 4 | Earnings/(loss) before finance costs, depreciation and amortization expenses and tax (EBITDA) and exceptional items (3+2b) | (4) | 11 | (16) | (4) | (52) |
| 5 | Exceptional item (loss)/gain (refer note 5) | (72) | - | 882 | (72) | 882 |
| 6 | (Loss)/Profit before tax (3+5) | (193) | (103) | 753 | (528) | 394 |
| 7 | Tax expense | | | | | |
| | Current tax | - | - | - | - | - |
| | Deferred tax | - | - | - | - | - |
| | Total tax expense | - | - | - | - | - |
| 8 | Profit/(loss) after tax for the period (6-7) | (193) | (103) | 753 | (528) | 394 |
| 9 | Other Comprehensive loss (OCI) net of taxes | | | | | |
| | Items that will not to be reclassified subsequently to profit or loss* | (131) | - | (70) | (546) | (70) |
| 10 | Total Comprehensive Income/(loss) for the period (8+9) | (324) | (103) | 683 | (1,074) | 324 |
| 11 | Paid up equity share capital (Face value INR 10 per share) | 6,689 | 6,689 | 6,689 | 6,689 | 6,689 |
| 12 | Other equity excluding Revaluation Reserves as per audited balance sheet | | | | (10,225) | (9,188) |
| 13 | Earning/(loss) Per Share (of INR 10 each) | | | | | |
| | Basic and Diluted | Not Annualised (0.29) | Not Annualised (0.15) | Not Annualised 1.13 | (0.79) | 0.59 |

* INR less than 50,000/- has been rounded off to Nil.



Notes:

- 1 The above financial results for the quarter and year ended March 31, 2026 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 22, 2026. The Statutory Auditor of the Company has carried out an audit pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR)') as amended and have issued an unmodified opinion.
- 2 The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind-AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 3 The Company is not required to prepare consolidated financials as per 'Ind AS 110 Consolidated Financial Statements' w.e.f February 7, 2025.
- 4 There are no reportable segments as per Ind AS 108 on Operating Segments.
- 5 As at March 31, 2026, the Company has significant accumulated losses and its net worth is fully eroded, primarily due to finance costs on inter-corporate borrowing from Next Radio Limited (erstwhile subsidiary company). Although the Company has, as at March 31, 2026, a net current asset position, it does not have any business operations, operating cash flows and any definitive business plans. Consequently, the Company's ability to settle the inter-corporate borrowing which is contractually due for repayment in August 2027, is uncertain.
In view of the above circumstances and considering that the management is yet to finalise the future course of action, the management has assessed that the going concern assumption is no longer appropriate. Accordingly, these financial results have been prepared on a basis that the Company is not a going concern and, accordingly, assets and liabilities have been stated at values that management expects to realise or settle under the prevailing circumstances. Impairment of GST Input Tax Credit of INR 72 Lacs has been recognised as Exceptional loss on account of going concern issue of the Company.
- 6 The certificate of CEO and CFO pursuant to Regulation 33 of SEBI (LODR), in respect of the above results has been placed before the Board of Directors.
- 7 The figures of the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the financial year and the year to date figures upto December 31, 2025 and December 31, 2024, being the end of the third quarter of the financial year, which were subjected to limited review.
- 8 Other comprehensive income for the year ended March 31, 2026 includes fair value movement of INR 546 Lacs on account of decline in fair value of Equity Instruments classified under 'Fair value through other comprehensive income'.



(INR in Lacs)

| | As at March 31, 2026 | As at March 31, 2025 |
|---|-------------------------|-------------------------|
| | Audited | Audited |
| I ASSETS | | |
| 1) Non current assets | | |
| a) Financial assets | | |
| i) Investments | 266 | 812 |
| b) Non-current tax assets (net) | 48 | 79 |
| c) Other non-current assets | - | 67 |
| Total Non-current assets | 314 | 958 |
| 2) Current assets | | |
| a) Financial assets | | |
| i) Investments | 51 | - |
| ii) Cash and cash equivalents | 1 | 9 |
| b) Other current assets | - | 1 |
| Total current assets | 52 | 10 |
| TOTAL ASSETS | 366 | 968 |
| II EQUITY AND LIABILITIES | | |
| 1) Equity | | |
| a) Equity share capital | 6,689 | 6,689 |
| b) Other equity | (10,225) | (9,188) |
| Total equity | (3,536) | (2,499) |
| 2) Liabilities | | |
| Non-current liabilities | | |
| a) Financial Liabilities | | |
| i) Borrowings | 3,892 | 3,443 |
| b) Provisions* | - | - |
| Total non-current liabilities | 3,892 | 3,443 |
| Current liabilities | | |
| a) Financial liabilities | | |
| i) Trade payables | | |
| (a) Total outstanding dues of micro enterprises and small enterprises | - | - |
| (b) Total outstanding dues of creditors other than of micro enterprises and small enterprises | 5 | 13 |
| ii) Other financial liabilities | - | 4 |
| b) Other current liabilities | 5 | 6 |
| c) Provisions | - | 1 |
| Total current liabilities | 10 | 24 |
| Total liabilities | 3,902 | 3,467 |
| TOTAL EQUITY AND LIABILITIES | 366 | 968 |

* INR less than 50,000/- has been rounded off to Nil.



10 Cash Flow Statement for the year ended March 31, 2026 is given below :

(INR In Lacs)

| Particulars | March 31, 2026 | March 31, 2025 |
|--|----------------|----------------|
| | Audited | Audited |
| Cash flows from operating activities: | | |
| Profit/(loss) before tax | (528) | 394 |
| Adjustments for : | | |
| Interest cost on borrowings | 452 | 436 |
| Interest/Finance income from investments and others | (18) | (32) |
| Reversal of Impairment of investment (exceptional item) | - | (882) |
| Impairment of GST Credit (Exceptional item) | 72 | - |
| Liabilities no longer required written back | (2) | (23) |
| Cash Flow used in operating activities before changes in Operating assets and liabilities | (24) | (107) |
| Changes in operating assets and liabilities: | | |
| Increase in current and non current financial assets and other current and non current assets | (4) | (9) |
| Increase/(decrease) in trade payables, other current and non-current financial liabilities, current and non-current provisions | (12) | 5 |
| Cash flows used in operating activities | (40) | (111) |
| Income tax refund | 31 | 68 |
| Net cash flows used in operating activities (A) | (9) | (43) |
| Cash flows from investing activities: | | |
| Interest received | 17 | 32 |
| Purchase of Investments | (50) | - |
| Net cash flows from/(used in) investing activities (B) | (33) | 32 |
| Cash flows from financing activities: | | |
| Proceeds from borrowings | 41 | 155 |
| Repayment of borrowings | - | (74) |
| Interest paid | (44) | (65) |
| Deemed equity contribution from Parent | 37 | - |
| Net cash flows from financing activities (B) | 34 | 16 |
| Net increase/(decrease) in cash and cash equivalents (C= A+B) | (8) | 5 |
| Cash and cash equivalents at the beginning of the year (D) | 9 | 4 |
| Cash and cash equivalents at year end (C+D) | 1 | 9 |

| Particulars | March 31, 2026 (Audited) | March 31, 2025 (Audited) |
|--|-----------------------------|-----------------------------|
| Components of cash & cash equivalents as at end of the year | | |
| Balances with banks | | |
| -in current accounts | 1 | 9 |
| Cash and cash equivalents as per Cash flow Statement | 1 | 9 |

For and on behalf of the Board of Directors

Place: New Delhi
Date: May 22, 2026




Sameer Singh
Chairman
DIN: 08138465



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Annexure 2

May 22, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, Block G,
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051

Scrip Code: 532416

Trading Symbol: NEXTMEDIA

Subject: Declaration on Unmodified Opinion in the Auditor's Report for Financial Year 2025-26


Dear Sir(s),

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, i.e. M/s S.R. Batliboi & Associates LLP, Chartered Accountants (Firm Registration No. 101049W/E300004), have submitted the Auditor's Report with unmodified opinion on the Financial Results of the Company for the Financial Year ended March 31, 2026.

You are hereby requested to take the above information on record.

Thanking you,

Yours faithfully,
For Next Mediaworks Limited


Priyati Agrawal
(Chief Financial Officer)