SIDH AUTOMOBILES LIMITED

ANNUAL REPORT
(FY 2025-26)

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ORGANIZATION AT A GLANCE

BOARD OF DIRECTORS

NAME OF DIRECTORS	DESIGNATION
SHAHABAZ NISAR AHMED SHAIKH	MANAGING DIRECTOR
HARVINDER SINGH	NON-EXECUTIVE DIRECTOR
RINKU SAINI	INDEPENDENT DIRECTOR
NILESH HARKESH YADAV	INDEPENDENT DIRECTOR
JUBIN PREMJI GADA	INDEPENDENT DIRECTOR

KEY MANAGERIAL PERSONNEL (KMPs)

NAME	DESIGNATION
SHAHABAZ NISAR AHMED SHAIKH	CHIEF FINANCIAL OFFICER
SRISHTY BANSAL	COMPANY SECRETARY AND COMPLIANCE OFFICER

AUDITORS

NAME	DESIGNATION
B.M. GATTANI & CO. (CHARTERED ACCOUNTANTS)	STATUTORY AUDITORS
ANUJ GUPTA AND ASSOCIATES (COMPANY SECRETARIES)	SECRETARIAL AUDITORS

OFFICE ADDRESS

REGISTERED OFFICE	R-13, S/F GREATER KAILASH-I NEW DELHI - 110048

STOCK EXCHANGES

BSE LIMITED

BANKING PARTNERS

INDUSIND BANK

REGISTRAR AND SHARE TRANSFER AGENTS

M/S SKYLINE FINANCIAL SERVICES LIMITED
D-153 A, IST FLOOR, OKHLA INDUSTRIES AREA, PHASE-I, NEW DELHI-110020

Notice of 41st Annual General Meeting

NOTICE is hereby given that the 41st Annual General Meeting of Sidh Automobiles Limited will be held on Friday, 11th September, 2026, at 12.00 PM (IST) at the registered Office of the Company to transact the following businesses:

ORDINARY BUSINESS(ES):

To consider and, if thought fit, to pass the following resolutions as ordinary resolutions:

1. **To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended 31st March, 2026, and the reports of the Board of Directors and Auditor thereon**

To consider and, if thought fit, to pass the following resolutions as ordinary resolutions:

"**RESOLVED THAT** the audited standalone financial statements of the Company for the financial year ended 31st March, 2026 and the reports of the Board of Directors and Auditor thereon as circulated to the members with the notice of the Annual General Meeting, be and are hereby received, considered and adopted."

SPECIAL BUSINESS(ES):

2. **To Regularise the Appointment of Mr. Shahabaz Nisar Ahmed Shaikh (DIN No: 11735596) as Managing Director of the Company**

To consider and if thought fit pass the following resolution as **special resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Schedule V thereto and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including Regulation 17(6)(e) and Regulation 30 read with Schedule III, Part A thereof, and other applicable provisions, if any, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and pursuant to the recommendation of the Nomination and Remuneration Committee and the Board of Directors, the consent of the Members of the Company be and is hereby accorded for the appointment of **Mr. Shahabaz Nisar Ahmed Shaikh (DIN No: 11735596)** as the **Managing Director** of the Company for a period of **five (5) years** with effect from **May 25, 2026**, upon the terms and conditions as approved by the Board.

RESOLVED FURTHER THAT the Members hereby take note that the Company has inadequate profits within the meaning of Section 198 of the Companies Act, 2013 and, accordingly, in terms of Sections 197 and Schedule V of the Companies Act, 2013, **no remuneration**, whether by way of salary, commission, perquisites or otherwise, shall be payable to **Mr. Shahabaz Nisar Ahmed Shaikh (DIN No: 11735596)** during the tenure of his appointment unless and until the remuneration is approved by the Members in accordance with the applicable provisions of the Companies Act, 2013 and Schedule V thereto.

RESOLVED FURTHER THAT the Members hereby approve the appointment of **Mr. Shahabaz Nisar Ahmed Shaikh (DIN No: 11735596)** as Managing Director of the Company on the aforesaid terms, including **Nil remuneration** due to inadequacy of profits, for the aforesaid term commencing from **May 25, 2026**.

RESOLVED FURTHER THAT the remuneration of the Managing Director may be reviewed by the Board of Directors based on the recommendation of the Nomination and Remuneration Committee and, if considered appropriate, shall be placed before the Members for approval in accordance with the provisions of Sections 197, 198 and Schedule V of the Companies Act, 2013 and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

RESOLVED FURTHER THAT Mr. Shahabaz Nisar Ahmed Shaikh (DIN No: 11735596), Managing Director, shall exercise such powers and perform such duties as may be entrusted to him by the Board of Directors from time to time, subject to the overall supervision, control and direction of the Board.

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company be and is hereby severally authorised to file the necessary e-forms, returns and intimations, including Form DIR-12, MGT-14 and such other forms, documents and disclosures as may be required with the Registrar of Companies, Stock Exchange(s), the Securities and Exchange Board of India or any other statutory or regulatory authority, and to do all such acts, deeds, matters and things as may be necessary or expedient to give effect to this resolution."

For Sidh Automobiles Limited

	Sd/-	**Sd/-**
	Shahabaz Nisar Ahmed Shaikh	**Harvinder Singh**
Date: August 18, 2026	**Managing Director**	**Director**
Place: Delhi	**DIN No: 11735596**	**DIN No: 00671894**

NOTES

I.PROXY

A member entitled to attend and vote is entitled to appoint a proxy to attend and vote, instead of him/herself, and the proxy need not be a member. A person can act as proxy on behalf of members up to and not exceeding fifty, and holding in the aggregate not more than ten per cent of the total share capital of the company. Further, a member holding more than ten per cent of the total share capital of the company carrying voting rights may appoint a single person as proxy, and such person shall not act as proxy for any other person or member. The instrument appointing a proxy must be deposited at the registered office of the company not less than 48 hours before the time of commencement of the meeting. In this notice, the terms member(s) or shareholder(s) are used interchangeably. The proxy form should be in writing and be signed by the appointer or his/her attorney duly authorized in writing or, if the appointer is a body corporate, be under its seal or be signed by an officer or an attorney duly authorized by it. Corporate Members are required to send a certified copy of the Board Resolution, pursuant to section 113 of the Companies Act, 2013, authorizing their representatives to attend and vote at the AGM.

II. INSPECTION OF DOCUMENTS

The Company has been maintaining, inter alia, the following statutory registers at its registered office at R-13, S/F, Greater Kailash-I, New Delhi-110048. which are open for inspection by the members in terms of the applicable provisions of the Act, from Monday to Friday from 10:00 a.m. to 12:30 p.m., except holidays:

i. Register of contracts or arrangements in which directors are interested under section 189 of the Act. The said Register shall also be produced at the commencement of the AGM of the Company and shall remain open and accessible during the continuance of the meeting to any person having the right to attend the meeting.

ii. Register of directors and key managerial personnel and their shareholding under section 170 of the Act.

The said Register shall be kept open for inspection at the AGM of the Company and shall be made accessible to any person attending the AGM.

Relevant documents referred to in this Notice and the explanatory statement shall be open for inspection by the members at the registered office of the Company from Monday to Friday from 10:00 a.m. to 12:30 p.m., except holidays, up to the date of the AGM.

III. GENERAL INSTRUCTIONS FOR MEMBERS/PROXIES:

In terms of sections 101 and 136 of the Act, read together with the rules made thereunder and relevant provisions of the Listing Regulations, 2015, the listed companies may send the notice of annual general meeting and the annual report, including financial statements, the board's report, etc., by electronic means. The Company is accordingly forwarding soft copies of the above-referred documents to all those members who have registered their e-mail addresses with their respective DPs or with the RTA of the Company, and for members who have not registered their e-mail addresses, physical copies are being sent in the permitted mode. Members may note that the Annual Report for FY 2025-26 and the Notice, along with the proxy form and attendance slip, will also be available on the Company's website at https://sidhindia.com/investors/ website of the Stock Exchanges, i.e., BSE Ltd. at *www.bseindia.com* and on the website of the RTA Skyline Financial Services Private Limited at *www.skylinerta.com*

The Company has availed of the services offered by NSDL and CDSL to update the e-mail addresses of shareholders of the Company who have not registered their e-mail addresses. Members are requested to respond to their messages and register their e-mail id and support the green initiative efforts of the Company. Members are also requested to support our commitment to environmental protection by choosing to receive the Company's communication through e-mail going forward.

Members attending the AGM in-person shall be counted for the purpose of reckoning the quorum under section 103 of the Act.

In case of joint holders, the member whose name appears as the first holder in the order of names as per the Register of Members of the

The company will be entitled to vote at the AGM.

Members/Proxies are requested to bring the attendance slip/proxy form duly filled and signed to attend the meeting. Proxies are requested to bring their identity proof to the meeting for the purpose of identification.

Please note that for security reasons, no article/baggage will be allowed at the venue of the meeting.

The route map for the directions to the venue of the meeting is attached.

The members are requested to notify any change of address to

1. The depository participant, in respect of their electronic share account and
2. The Registrar and Share Transfer Agent, **M/s. Skyline Financial Services Private Limited,** having a Registered Office at D-153/A, 1st Floor, Phase-1, Okhla Industrial Area, New Delhi- 110020, in respect of their physical shares. Members are also requested to quote the ledger folio no or DP ID & Client ID in their correspondence.

IV. VOTING THROUGH ELECTRONIC MEANS

1. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the SEBI Listing Regulations and the aforementioned Circulars, the Company is providing the facility of remote e-voting to its members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with CDSL for facilitating voting. The facility of casting votes by a member using remote e-voting system, as well as voting on the date of the AGM, will be provided by CDSL.

2. The members, whose names appear in the Register of Members/ Beneficial Owners as of Friday, September 04, 2026, are entitled to vote on the resolutions set forth in this notice. A person who is not a member as of the cut-off date should treat this Notice for informational purposes only.

3. The remote e-voting period begins on Tuesday, September 08, 2026, at 9.00 am and ends on Thursday, September 10, 2026, at 5.00 pm. The remote e-voting module will be disabled by CDSL for voting thereafter. Members, whose names appear in the Register of Members / Beneficial Owners as on the cut-off date for e-voting, i.e., Friday, September 04, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

4. In addition, the facility for voting through an electronic voting system will also be made available during the AGM. Members attending the AGM who have not cast their vote by remote e-voting will be eligible to cast their vote through e-voting during the AGM. Members who have voted through remote e-voting will be eligible to attend the AGM; however, they will not be eligible to vote at the meeting. Members holding shares in physical form are requested to access the remote e-voting facility provided by the Company through the CDSL e-voting system at www.evotingindia.com.

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on Tuesday, September 08, 2026, at 9.00 am and ends on Thursday, September 10, 2026, at 5.00 pm. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Friday, September 04, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat

	account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period. 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on **company name or e-Voting service provider name** and you will be re-directed to **e-Voting service provider website** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.

2) Click on "Shareholders" module.

3) Now enter your User ID

   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; _____________ (designated email address by company) , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.

2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no.
1800 21 09911

D. VOTING FACILITY AT AGM:

i. In addition to the remote e-voting facility as described above, the Company shall make a voting facility available at the venue of the AGM, through an electronic voting system and members attending the meeting, who have not already cast their votes by remote e-voting, shall be able to exercise their right at the meeting.

ii. However, members who have voted through remote e-voting will be eligible to attend the AGM but shall not be entitled to cast their vote again.

E. GENERAL INSTRUCTIONS:

i. **Mr. Anuj Gupta** (FCS 31025, COP: 13025), **H/o Anuj Gupta & Associates,** has been appointed as the Scrutinizer to conduct the remote e-voting process and voting at the venue of the AGM in a fair and transparent manner.

ii The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast at the meeting, thereafter unblock the votes through e-voting in the presence of at least two witnesses, not in the employment of the Company and make a consolidated Scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman of the Company or in his absence Company Secretary of the Company, who shall countersign the same.

iii. The Scrutinizer shall submit his report to the Chairman or, in his absence Company Secretary of the Company, who shall declare the result of the voting. The results declared along with the Scrutinizer's report shall be placed on the Company's website *https://sidhgroup.in/investor/annual report/,* website of the Stock Exchanges, i.e., BSE Ltd. at *www.bseindia.com* and on the website of the RTA Skyline Financial Services Private Limited at *www.skylinerta.com.* The resolutions shall be deemed to be passed at the AGM of the Company.

EXPLANATORY STATEMENT

Explanatory statement to the notice pursuant to the section 102(1) of the Companies Act, 2013

ITEM 04:

Regularisation of the Appointment of Mr. Shahabaz Nisar Ahmed Shaikh (DIN No: 11735596) as Managing Director of the Company.

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, at its meeting held on May 25, 2026, appointed Mr. Shahabaz Nisar Ahmed Shaikh (DIN No: 11735596) as the Managing Director of the Company for a period of five (5) years with effect from 15 January 2026, subject to the approval of the Members in accordance with the provisions of Sections 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013, read with Schedule V thereto and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Mr. Shahabaz Nisar Ahmed Shaikh (DIN No: 11735596) possesses extensive experience in corporate management and administration. Considering his knowledge, experience and leadership capabilities, the Board is of the view that his continued association as the Managing Director would be beneficial to the Company.

The Company has inadequate profits within the meaning of Section 198 of the Companies Act, 2013. Accordingly, during the tenure of his appointment, Mr. Shahabaz Nisar Ahmed Shaikh (DIN No: 11735596) shall not be entitled to any remuneration, whether by way of salary, commission, perquisites or otherwise, unless the same is approved by the Members in accordance with the provisions of the Companies Act, 2013 and Schedule V thereto.

Pursuant to Section 196(4) of the Companies Act, 2013, the appointment of a Managing Director is required to be approved by the Members at the ensuing General Meeting. Accordingly, the approval of the Members is sought for the appointment of Mr. Shahabaz Nisar Ahmed Shaikh (DIN No: 11735596)as the Managing Director of the Company for a term of five (5) years with effect from May 25, 2026, on the terms and conditions set out in the accompanying resolution.

The Board of Directors recommends the Special Resolution set out at Item No. 04 of the Notice for approval of the Members.

Except Mr. Shahabaz Nisar Ahmed Shaikh (DIN No: 11735596) and his relatives, to the extent of their interest, if any, none of the Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the proposed resolution.

ANNEXURE TO THE NOTICE

Brief resume and other information of the director seeking re-appointment at the **40th** Annual General Meeting ('AGM') pursuant to **regulation 36(3)** of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations, 2015'), the Companies Act, 2013 ('the Act') and the **Secretarial Standard on General Meetings ('SS-2'):**

ITEM NO. 2

Mr. Shahabaz Nisar Ahmed Shaikh (DIN No: 11735596)

As regards the re-appointment of **Mr. Shahabaz Nisar Ahmed Shaikh**, referred to in the Notice, the following disclosures are made for the information of the members:

I. Brief Profile:

Managing Director & CFO – Shahabaz Nisar Ahmed Shaikh is a seasoned business leader with a distinguished career in corporate management and strategic leadership. He was appointed as Managing Director on May 25, 2026, bringing with him a wealth of experience and a strong vision for sustainable growth and innovation.

Under his leadership, the organisation has witnessed significant progress in operational efficiency, market expansion, and stakeholder value. Mr. Shahabaz Nisar Ahmed Shaikh is known for his commitment to excellence, ethical governance, and fostering a culture of continuous improvement. His strategic insights and decisive leadership continue to steer the company towards long-term success.

II. Terms and Conditions of appointment/reappointment, along with the details of remuneration sought to be paid and the last remuneration drawn:

Regularisation of appointment of Managing Director.

III. Age

27 Years (DOB: 25-12-1999)

IV. Date of first appointment on the Board:

May 25, 2026

V. Shareholding in the Company

NIL

VI. Relationship with other Directors, Manager, and other Key Managerial Personnel

NIL

VII. Other Directorships, Membership/ Chairmanship of Committees of other Board

NIL

ATTENDANCE SLIP

Reg. Folio No./DP Id No./Client Id No.:

Name & Address:

Name(s) of Joint Member(s), if any:

No. of Shares held:

I/We certify that I/We am/are a member(s)/proxy for the member(s) of the Company.

I/We hereby record my/our presence at the Fortieth Annual General Meeting ('AGM') of the Sidh Automobiles Limited on **Friday, September 11, 2026,** at **12:00 p.m.** at the registered office of the Company at R-13, S/F, Greater Kailash-I, New Delhi-110048.

____

Signature of First holder/Proxy/Authorised Representative

____

Signature of Joint holder(s)

Place:

Date:

Notes:

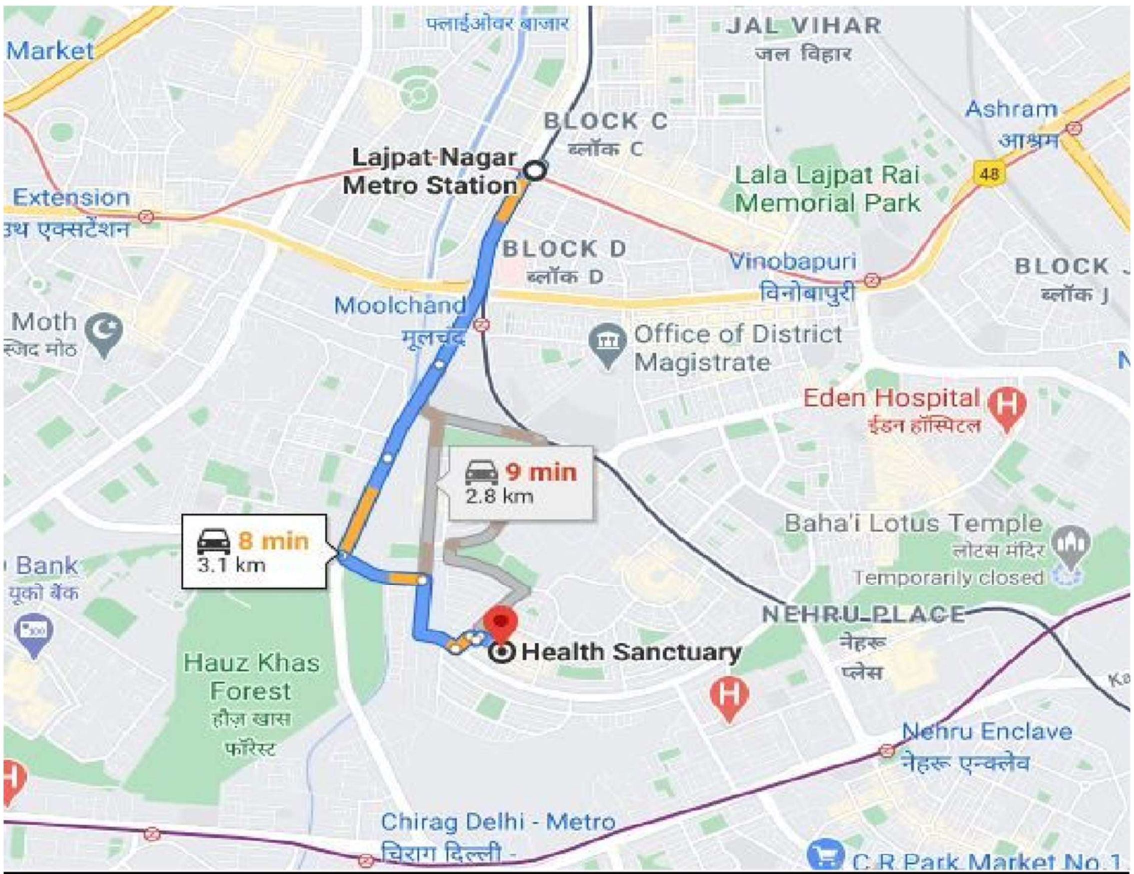
1. Please sign this attendance slip and hand it over at the meeting venue.

2. Only shareholders of the Company and/or their proxy will be allowed to attend the meeting.

VENUE TO THE VENUE OF THE GENERAL MEETING

Venue: R-13, S/F, Greater Kailash-I, New Delhi-110048.

Map:



PROXY FORM

FORM NO MGT-11

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN:
Name of the Company:
Registered office:
Name of the member(s):
Registered address:
E-mail ID:
Folio No/Client ID/DP ID:

I/We, being the member(s) of _______________ shares of the above-named Company, hereby appoint:

(1) Name: __________________________Address: ____________________________________
E-mail ID: _________________________ Signature____________________________________
or failing him
(2) Name: __________________________Address: ____________________________________
E-mail ID: _________________________Signature: ____________________________________

as my/our proxy to attend and vote (on poll) for me/us and on my/our behalf at the **Forty First (41st)** annual general meeting of the Company, to be held on **Friday, September 11, 2026,** at **12:00 p.m.** at the Registered Office of the **Sidh Automobiles Limited, at R-13, S/F, Greater Kailash-I, New Delhi-110048** and at any adjournment thereof in respect of any of the resolutions mentioned below:

____

____

AFFIX STAMP of Rs 1

Signed this_______ day of __________ 2026

Signature of shareholder

Signature of the Proxy holder(s)

Notes:

1. This form of proxy in order to be effective should be duly completed, signed, stamped and deposited at the registered office of the Company, not less than 48 hours before the commencement of the meeting.

2. As provided under regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, shareholders may vote either for or against each resolution

DIRECTORS' REPORT

Dear Members,

The directors are pleased to present the **41st** Annual Report of **Sidh Automobiles Limited** ('your Company'/'the Company') together with the Audited Financial Statements for the financial year ended **31st March 2026**.

Amount (in Lakhs)

Particulars	2025-26	2024-25
Sales Turnover	**20.81**	29.16
Other Income	**0.00**	206.38
Net Gain on Fair Value Changes	**0.03**	107.16
Total Income	**20.84**	**342.70**
Total Expenditure	**42.33**	10.00
Profit before Depreciation	**(21.49)**	332.70
Less: Deprecation	**0.00**	0.00
Profit after depreciation, Interest and other Expenses	**(21.49)**	332.70
Less: Taxes (Including Deferred Tax)	**0.00**	(56.77)
Net Profit after Tax before dividend	**(21.49)**	275.93
Dividend (Including Interim, if any, and final)	**0.00**	0.00
Net profit after dividend and Tax	**(21.49)**	275.93

Results of Operations and the State of the Company's Affairs

The Board of Directors is making all efforts for the betterment of the company. Further, during the year 2025-26, the revenue of the company from operations is **Rs. 20.81 Lakhs/-** as compared to last year, i.e., **Rs. 29.16 Lakhs/-.**

Performance Review:

The Company has earned a profit during the financial year ended **31st March, 2026.**

State of Affairs / Highlights

The Company is an **NBFC** Company and is engaged in NBFC activities. The Board of Directors and the Management of the Company are working on various strategies to scale up the operations of the Company. During the year under review, there was no change in the nature of the business of the Company.

Dividend

During the year under review, the Directors of the Company do not recommend any dividend for the financial year ended **March 31, 2026**.

Share Capital

The Authorised Share Capital of the Company is Rs. **30,00,00,000/- (Rupees Thirty Crore only)** divided into **3,00,00,000 (Three Crore)** Equity Shares of face value of **Rs. 10/-** each.

The Issued, Subscribed and Paid-up Capital of the Company is **Rs. 2,96,23,000/- (Rupees Two Crore Ninety-Six Lakh Twenty Three Thousand only)** divided into **29,62,300 (Twenty Nine Lakh Sixty Two Thousand Three Hundred)** Equity Shares of face value of **Rs. 10/-** each.

There has been no change in the Share Capital of the Company during the financial year under review.

Public Deposits

During the year under review, the Company has not invited or accepted any deposits within the meaning of Sections 73 and 74 of the Act read with the Companies (Acceptance of Deposits) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force).

Transfer of Unclaimed Dividend to Investor Education and Protection Fund

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as the Company has not declared any dividend during the preceding years.

Changes in Nature of Business (If Any)

There was no change in the nature of business during the financial year 2025-26.

RBI Guidelines

The Company continues to comply with all the requirements prescribed by the Reserve Bank of India (RBI) from time to time. The Board periodically reviews the policies and approves amendments as and when necessary.

Transfer to General Reserve

As required under Section 45-IC of the Reserve Bank of India Act, 1934, 20% of the net profits are required to be transferred to a Special Reserve Account.

Disclosure Regarding Issue of Equity Shares with Differential Rights, Employee Stock Options & Sweat Equity Shares.

The Company has not issued any equity shares with differential voting rights or employee stock options, or sweat equity shares.

Information about Subsidiary/ JV/ Associate Company

The Company does not have any Subsidiary, Joint Venture or Associate Company.

Extract of Annual Return:

Pursuant to Section 92 of the Act and Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return is available on the website of the Company on the following link:

https://sidhgroup.in/investor/annual-return

BOARD OF DIRECTORS AND KMP OF THE COMPANY

I. THE COMPOSITION OF BOARD OF DIRECTORS AS ON MARCH 31, 2026 IS AS FOLLOWS:

S. No.	DIN Number	Name of Directors	Appointment of Directors	Designation
1	00671894	**Harvinder Singh**	18/05/1994	Director
2	11059678	**Rinku Saini**	07/08/2025	Independent Director
3	10820579	**Jubin Premji Gada**	25/10/2024	Independent Director
4	10518738	**Nilesh Harkesh Yadav**	25/10/2024	Independent Director

II. CHANGE IN DIRECTORS AND KEY MANAGERIAL PERSONNEL:

During the year under review, following changes has been taken place in the directorship:

S. No.	DIN Number	Name of Directors	Appointment of Directors/ Resignation	Effective Date	Designation
1	10931011	**Dhananshree Bhaskar Patade**	Appointment	May 30, 2025	Independent Director
2	02928210	**Anil Sharma**	Resignation	February 19, 2025	Managing Director
3	02936689	**Deepak Kumar**	Resignation	May 30, 2025	Independent Director
4	03158551	**Hari Mohan Gupta**	Resignation	August 20, 2025	Independent Director
5	11059678	**Rinku Saini**	Appointment	August 07, 2025	Independent Director
6	-	**Jignesh Keshav Barot**	Resignation	February 19, 2025	Chief Financial Officer
7	10931011	**Dhananshree Bhaskar Patade**	Resignation	July 30, 2025	Independent Director

NOTE: As of May 25, 2026, Mr. Shahabaz Nisar Ahmed Shaikh (DIN No: 11735596) has joined the Board on May 25, 2026 as Managing Director & CFO.

III. DECLARATION BY INDEPENDENT DIRECTORS

The Independent Directors of the Company have submitted their declaration of independence as required under Section 149(7) of the Companies Act, 2013 confirming that they meet the criteria of independence under Section 149(6) of the Companies Act, 2013 and Regulation 16 (1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board is of the opinion that the Independent Directors fulfill the conditions specified in these Regulations and are independent of the management. There has been no change in the circumstances affecting their status as Independent Directors of the Company. Further, the Independent Directors of the Company possess requisite qualifications, experience and expertise in the field of finance and financial services and they hold the highest standards of integrity

V. BOARD MEETINGS

The Board of Directors of the Company met **Eight (08)** times during the financial year under review. The necessary quorum was present for all the Board Meetings. The maximum time gap between any of two consecutive meetings did not exceed one hundred and twenty days.

The notice and detailed agenda, and other material information were sent in advance to enable the Boardto discharge its responsibilities effectively and take informed decisions.

DATE OF MEETING	BOARD STRENGTH	NO. OF DIRECTORS PRESENT
08/05/2025	6	6
30/05/2025	6	6
30/07/2025	5	5
07/08/2025	5	5
20/08/2025	6	6
13/11/2025	6	6
06/02/2025	5	5
19/02/2025	6	6

VI. ATTENDANCE OF DIRECTORS IN THE BOARD MEETING

Name of Director	No. of Meeting Attended
ANIL SHARMA	7
HARVINDER SINGH	8
DEEPAK KUMAR	2
HARI MOHAN GUPTA	4
DHANANSHREE BHASKAR PATADE	1
RINKU SAINI	4
JUBIN PREMJI GADA	8
NILESH HARKESH YADAV	8

VII. BOARD COMMITTEES

With a view to have a more focused attention on business and for better governance and accountability, the Board has constituted various committees. The Board Committees meet at regular intervals and took necessary steps to perform the duties entrusted by the Board. The terms of reference of these Committees are determined by the Board and their relevance reviewed from time to time.

Currently, the Board has the following committees:

A. **Audit Committee;**
B. **Nomination & Remuneration Committee;**
C. **Stakeholder Relationship Committee;**

A. AUDIT COMMITTEE

The Audit Committee is constituted in accordance with the provisions of Section 177 of the Companies Act, 2013 and the provisions of Regulation 18 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation"). The Committee comprises of members who possess financial and accounting expertise/exposure.

COMPOSITION

The Committee's composition is in compliance with provisions of Section 177 of the Companies Act, 2013 and Regulation 18 of the Listing Regulations.

The composition of the Audit Committee as of **March 31, 2026**, is as under:

S. No.	Name of the Person	Position	Category
1.	**Nilesh Harkesh Yadav**	Chairperson	Non-Executive Independent Director
2.	**Jubin Premji Gada**	Member	Non-Executive Independent Director
3.	**Rinku Saini**	Member	Non-Executive Independent Director

There has been following changes in the constitution of the Audit Committee during the year under review.

S. No	Name of the Director	Appointment/ Resignation	Position	Category
1	**Hari Mohan Gupta**	Resignation	Member	Non-Executive Independent Director Member
2	**Rinku Saini**	Appointment	Member	Non-Executive Independent Director Member

MEETINGS & ATTENDANCE OF DIRECTORS

The Audit Committee met four times during the Financial Year **2025-26** on
30.05.2025,
07.08.2025,
13.11.2025 and
06.02.2026.

The necessary quorum was present for all Meetings. The details of attendance of the members of the Committee at the said meetings are as follows:

S. No	Name of the Director	Number of Meetings Held during Financial Year	Number of Meetings Attended
1	**Mr. Hari Mohan Gupta**	4	2
2	**Mr. Nilesh Harkesh Yadav**	4	4
3	**Mr. Jubin Premji Gada**	4	4
4	**Ms. Rinku Saini**	4	2

It can be seen from the above details that the frequency of the Committee Meetings was in compliance with the minimum limit prescribed under applicable regulatory requirements

B. NOMINATION AND REMUNERATION COMMITTEE – (NRC)

The Nomination and Remuneration Committee is constituted in accordance with the provisions of Section 178 of the Companies Act, 2013 and the provisions of Regulation 19 of the Listing Regulation.

COMPOSITION

The Committee's composition is in compliance with provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of the Listing Regulations.

The composition of the Nomination & Remuneration Committee as on **March 31, 2026**, is as under:

S. No.	Name of the Person	Position	Category
1.	**Harvinder Singh**	Chairperson	Non-Executive Director
2.	**Jubin Premji Gada**	Member	Non-Executive Independent Director
3.	**Rinku Saini**	Member	Non-Executive Independent Director

There have been following changes in the constitution of the Nomination & Remuneration Committee during the year under review.

S. No	Name of the Director	Appointment/ Resignation	Position	Category
1	**Rinku Saini**	Appointment	Member	Non-Executive Independent Director Member
2	**Hari Mohan Gupta**	Resignation	Member	Non-Executive Director

MEETINGS AND ATTENDANCE OF THE DIRECTORS

The Nomination & Remuneration Committee met Three times during the Financial Year **2025-26** on

08.05.2025,

30.05.2025 and

07.08.2025

The necessary quorum was present for all the Meetings.

The details of attendance of the members of the Committee at the said meetings are as follows:

S. No.	Name of the Director	Number of Meetings Held during the Financial Year	Number of Meetings Attended
1	**Harvinder Singh**	4	4
2	**Jubin Premji Gada**	4	4
3	**Rinku Saini**	4	0

C. STAKEHOLDERS RELATIONSHIP COMMITTEE – (SRC)

The Stakeholder Relationship Committee is constituted in accordance with the provisions of Section 178 of the Companies Act, 2013 and the provisions of Regulation 20 of the Listing Regulation.

COMPOSITION

S. No.	Name of the Person	Position	Category
1.	**Nilesh Harkesh Yadav**	Chairperson	Non-Executive Independent Director
2.	**Jubin Premji Gada**	Member	Non-Executive Independent Director
3.	**Rinku Saini**	Member	Non-Executive Independent Director

There have been following changes in the constitution of the Stakeholder Relationship Committee during the year under review.

S. No	Name of the Director	Appointment/ Resignation	Position	Category
1	**Hari Mohan Gupta**	Resignation	Member	Non-Executive Independent Director Member
2	**Rinku Saini**	Appointment	Member	Non-Executive Independent Director Member

MEETINGS AND ATTENDANCE OF THE DIRECTORS

The Stakeholder Relationship Committee met four times during the Financial Year **2025-26** on

30.07.2025
07.10.2025,
16.01.2026 and
13.04.2026.

The necessary quorum was present for all Meetings.

The details of attendance of the members of the Committee at the said meetings are as follows:

S. No.	Name of the Director	Number of Meetings Held during the Financial Year	Number of Meetings Attended
1	**Mr. Hari Mohan Gupta**	4	2
2	**Mr. Nilesh Harkesh Yadav**	4	4
3	**Mr. Jubin Premji Gada**	4	4
4	**Ms. Rinku Saini**	4	2

VIII. MEETING OF INDEPENDENT DIRECTORS

The meeting was held on Nov 13, 2025

S. No.	Name of the Independent Director	Whether the director was present or not

1.	**Nilesh Harkesh Yadav**	**Yes**
2.	**Jubin Premji Gada**	**Yes**
3.	**Hari Mohan Gupta**	**Yes**
4.	**Deepak Kumar**	**Yes**

IX. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

As per the provisions of Section 186 of the Companies Act, 2013, details regarding Loans, Guaranteesand Investments are given in the notes to the Financial Statements.

X. RELATED PARTY TRANSACTION

Your Company has formulated the policy on materiality of related party transactions and dealing with related party transactions.

All contracts/arrangements/transactions entered by the Company during the financial year under review with related parties were in the ordinary course of business and on an arm's length basis.

XI. MATERIAL CHANGES AND COMMITMENTS

There have been no material changes which have occurred between the end of the financial year and the date of this report, affecting the financial position of the Company.

XII. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE AS PERSECTION 134 (3) (m) OF THE COMPANIES ACT, 2013

CONSERVATION OF ENERGY:

Since the Company is not engaged in any manufacturing activity, issues relating to conservation of energy and technology absorption are not relevant to its functioning.

TECHNOLOGY ABSORPTION:

The Company has not imported any technology. Hence, the particulars withrespect to efforts made towards technology absorption and benefits derived, etc., are not applicable to the Company.

EXPORT ACTIVITIES:

There was no export activity in the Company during the year under review. The Company is not planning any exports in the near future as well.

FOREIGN EXCHANGE EARNINGS AND OUTGO:

There were no Foreign Exchange earnings and outgo duringthe year under review.

XII. POLICIES

The Company has posted the following documents on its website:

1. **Code of Conduct and Ethics**
2. **Vigil's Mechanism Policy**
3. **Risk Management Policy**
4. **Policy on criteria for determining the Materiality of events or information.**

5. **Preservation of Documents & Archival Policy.**
6. **Familiarisation programme for Independent Director.**
7. **Policy on Board Diversity**
8. **Related Party Transaction Policy.**
9. **Code of practices & procedures for fair disclosure of price-sensitive information**

XIII. VIGIL MECHANISM POLICY

Pursuant to Section 177 of the Companies Act, 2013 and Regulation 22 of Listing Regulations, your Company has established a mechanism called 'Vigil Mechanism (Whistle Blower Policy) for Directors, employees and Stakeholders of the Company to report to the appropriate authorities about unethical behaviour, actual or suspected, fraud or violation of the Company's code of conduct or ethics policy and provides safeguards against victimisation of employees who avail the mechanism.

The Whistle Blower can directly approach the Chairperson of the Audit Committee of the Company and make protective disclosures about the unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct in exceptional circumstances

XIV. RISK MANAGEMENT

The Company has a robust Risk Management framework to identify, measure and mitigate business risks and opportunities.
This framework seeks to create transparency, minimise adverse impact on the business objective and enhance the Company's competitive advantage. This risk framework thus helps in managing market, credit and operations risks and quantifies exposure and potential impact at a Company level.

XV. POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

The Board, on recommendation of the Nomination and Remuneration Committee, has framed a policy on Directors' appointment and remuneration.

The policy, inter alia, provides

a. the criteria for determining qualifications, positive attributes and independence of directors and

b. policy on remuneration of directors, key managerial personnel and other employees.

The policy is directed towards a compensation philosophy and structure that will reward and retain talent and provides for a balance between fixed and incentive pay reflecting short and long-term performance objectivesappropriate to the working of the Company and its goals.

XVI. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

XVII. INTERNAL CONTROL SYSTEM

The Company has an internal control system commensurate with the scale, size and the operation of the organization.

It evaluates the adequacy of all internal controls and processes, and ensures strict adherence to clearly laid down processes and procedures as well as to the prescribed regulatory and legal framework.

XVIII. AUDITORS

M/s. B. M. Gattani & Co., Chartered Accountants (FRN: 113536W) as Statutory Auditors of the Company for the next 5 Financial Years from this 40th Annual General Meeting to 45TH Annual General Meeting to be held in FY 2030.

XIX. ANNUAL EVALUATION

In terms of the provisions of the Act read with Rules issued thereunder and Listing Regulations, the Board of Directors in consultation with the Nomination and Remuneration Committee, has formulated a framework containing, inter alia, the criteria for performance evaluation of the entire Board of the Company, its committees and individual directors, for the **Financial Year 2025-26.** The Board Evaluation process was carried out to ensure that the Board and various Committees of the Board have an appropriate composition and they have been functioning collectively to achieve the business goals of the Company. Directors were evaluated on their contribution at Board/ Committee meetings and guidance & support to the management outside Board/Committee meetings and other parameters as specified by the Nomination and Remuneration Committee of the Company. The Directors were satisfied with the evaluation results, which reflected the overall engagement of the Board and its Committees

XX. AUDITORS' REPORT

Report of the Statutory Auditors on Annual Financial Statements along with schedules and notes to accounts thereto, for the year ended on 31st March, 2026, is self-explanatory and contains no adverse remark and does not call for any comments.

XXI. EXPLANATION TO AUDITOR'S REMARKS

The comments on the Auditor's Report are self-explanatory; thus, no explanation is required to be given.

XXII. INTERNAL FINANCIAL CONTROL

The Company has put in place adequate internal financial controls with reference to the financial statements, some of which are outlined below:

Your Company has adopted accounting policies which are in line with the Accounting Standards prescribed in the Companies (Accounting Standards) Rules, 2006 that continue to apply under Section 133 and other applicable provisions, if any, of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. These are in accordance with generally accepted accounting principles in India.

Changes in policies, if any, are approved by the Audit Committee in consultation with the Auditors.

XXIII. CORPORATE GOVERNANCE

In terms of the provisions of Clause (a) of Sub-Regulation (2) of Regulation 15 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended **SEBI (LODR) Regulations,** compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of the listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year.

Since the Paid-up Equity Share Capital of the Company was below Rs. 10 Crore as at **March 31, 2026** (being the last day of the previous financial year) and the Net worth of the Company was below Rs. 25 Crores as at **March 31, 2026** (being the last day of the previous financial year), the provisions of Corporate Governance as stipulated under SEBI LODR Regulations are not applicable to the Company.

XXIV. SECRETARIAL AUDITOR AND THEIR REPORT

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Rules made thereunder, **Ms. Anuj Gupta, Partner of Anuj Gupta and Associates, a** Company Secretaries Firm in Practice was appointed to conduct the secretarial audit for the financial year **2025-26**.

The **Secretarial Audit Report** in **MR-3**, submitted by the Secretarial Auditor for the FY **2025-26,** is annexed to the Directors' Report as **Annexure A.**

XXV. BOARD'S RESPONSE TO THE OBSERVATIONS/QUALIFICATIONS IN THE SECRETARIAL AUDIT REPORT

The Secretarial Auditors have submitted their report in form No. **MR-3** and qualified their opinion/observations in respect of the Secretarial Audit conducted for the **financial year 2025-26** and the Board's responses are given with respect to the qualification/ observation as follows:

The Company has overcome with the previous year's discrepancies w.r.t the Compliances. However, the management ensures to do all the compliance in future.

XXVI. COMPLIANCE OF SECRETARIAL STANDARDS

The Company has complied with the Secretarial Standard 1 **(SS-1)** relating to the meetings of the Board of Directors and Secretarial Standard 2 **(SS-2)** relating to the General meetings issued by the Institute of Company Secretaries of India and approved by the Central Government.

XXVII. PARTICULARS OF EMPLOYEES

A. The ratio of the remuneration of each director to the median employee's remuneration and other details in terms of sub-section 12 of Section 197 of the Companies Act, 2013 read with Rule 5(1) of theCompanies (Appointment and remuneration of Managerial Personnel) Rules, 2014, are forming part ofthis report and is annexed as "**Annexure - B**" to this Report.

B. The statement containing particulars of employees as required under Section 197(12) of the Companies Act, 2013, read with Rule 5(1) and Rule 5 (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, forms part of this report. In terms of Section 136 of the Companies Act, 2013 the same is open for inspection at the Registered Office of the Company. Copies of this statement may be obtained by the members by writing to the Company Secretary.

C. There are no employees employed throughout the financial year in receipt of remuneration of one crore and two lakh rupees or more or employed for part of the year in receipt of eight lakh and fifty thousand rupees per month or more, to be reported under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

D. There are no employees employed throughout the financial year or part thereof, was in receipt of remuneration in that year, which, in the aggregate, is in excess of that drawn by the managing director and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company.

XXVIII. CORE SKILLS/EXPERTISE/COMPETENCIES

As stipulated under Schedule V of the Listing Regulations, 2015, core skills/expertise/competencies, the board has identified the skills/expertise/competencies for its effective functioning as required in the context of the business and sector, and those actually available with the Board.

XXIX. MANAGEMENT DISCUSSION & ANALYSIS REPORT

As stipulated under Regulation 34 read with Part B of Schedule V of Listing Regulations, the details pertaining to Internal Financial Control systems and their adequacy have been disclosed in the Management Discussion and Analysis Report forming part of this Annual Report.

XXX. COST AUDIT

Cost Audit specified under Section 148 of the Companies Act, 2013 does not apply to the Company since the turnover of the Company is less than the limit prescribed.

XXXI. LISTING

The equity shares of the Company are listed with BSE Limited with Scrip Code No. 539983.

XXXII. TRADING IN SHARES OF THE COMPANY

The Equity Shares of your Company are presently listed on BSE Limited (BSE).

XXXIII. CORPORATE SOCIAL RESPONSIBILITY

As the provisions relating to the Corporate Social Responsibility (CSR) as prescribed under **Section 135** of the Companies Act, 2013, along with Rules made thereunder, are not applicable to our Company and therefore, neither the CSR Committee nor the CSR Policy are required to be framed by the Company.

XXXIV. GREEN INITIATIVES

Electronic copies of the **Annual Report 2025-26,** along with the **Notice** of the **41st AGM,** are sent to all members whose email addresses are registered with the Company/depository participants. For members who have not registered their email addresses, physical copies are sent in the permitted mode.

XXXV. FRAUD REPORTING (REQUIRED UNDER THE COMPANIES (AMENDMENT) ACT, 2015)

The Auditors of the Company have not observed any fraud as specified under the second proviso of Section 143(12) of the Companies Act, 2013.

XXXVI. DETAILS OF APPLICATION / ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

Neither any application was made nor any proceeding pending under the **Insolvency and Bankruptcy Code, 2016** (31 of 2016) during the financial year under review.

XXXVII. DETAILS OF DIFFERENCE BETWEEN THE AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS, ALONG WITH THE REASONS THEREOF

As the Company has not done any one-time settlement during the year under review hence no disclosure is required.

XXXVII. DIRECTORS' RESPONSIBILITY STATEMENT

As required under clause (c) of sub-section (3) of section 134 of the Act, the directors of your Company, to the best of their knowledge and belief, state that:

1. In the preparation of the annual accounts for the financial year ended on **31 March 2026,** the applicable accounting standards had been followed along with a proper explanation relating to material departures;
2. They have selected such accounting policies and applied them consistently, and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company as at **31 March 2026** and of the profit and loss of your Company for the financial year ended **31 March 2026;**
3. They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. the annual accounts for the financial year ended on **31 March 2026** have been prepared on a going concern basis;
5. they have laid down internal financial controls to be followed by the Company and that, to the

best of their knowledge, examination and analysis, such internal financial controls have been adequate and were operating effectively and

6. they have devised proper systems to ensure compliance with the provisions of all applicable laws and that, to the best of their knowledge, such systems were adequate and were operating effectively.

XXXVIII. ORDERLY SUCCESSION TO BOARD AND SENIOR MANAGEMENT

One of the key functions of the Board of Directors is selecting, compensating, monitoring and, when necessary, replacing the members of the Board of Directors and the senior managerial personnel, including the KMPs. Further, the Nomination and Remuneration Committee is instrumental in identifying successors for Board members and senior management, thereby aligning the succession plans with the Company's strategic and long-term goals.

Pursuant to regulation **17(4)** of the Listing Regulations, 2015, the framework of succession planning for the Board and senior management was placed before the Board for its review. During the year under review, the Board of the Company has satisfied itself that the plans are in place for the orderly succession of such appointments.

XXXIX. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMAN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has zero tolerance for sexual harassment at workplace and has set up Committee for safety of women employees at workplace. During the year Company has not received any complaint of harassment.

S. NO	Particulars	Status
1	Number of complaints of sexual harassment received during the financial year	0
2	Number of complaints disposed of during the financial year	0
3	Number of complaints pending for more than 90 days as at the end of the financial year	0
4	Number of complaints pending for more than 90 days as at the end of the financial year	0
5	Has the Company complied with the provisions relating to the constitution of the Internal Complaints Committee under the Act?	Yes

XL. GENDER-WISE EMPLOYEE STRENGTH (AS ON MARCH 31, 2026)

S. No.	Gender	No. of Employees
1	Male	1
2	Female	1
3	Transgender	0
	Total	**2**

XLI. MATERNITY BENEFIT ACT 1961

"The Company confirms that it is in compliance with the applicable provisions of the Maternity Benefit Act, 1961, including provisions relating to maternity leave, nursing breaks, and the establishment of crèche facilities, wherever required."

ACKNOWLEDGEMENT

"Your directors place on the record their sincere appreciation for the significant contribution made by the employees through their dedication, hard work and commitment, and the trust reposed in them and also acknowledge with gratitude the excellent cooperation extended by Bankers and Vendors. They are looking forward to their support in all future endeavours."

For Sidh Automobiles Limited

	Sd/-	**Sd/-**
	Shahabaz Nisar Ahmed Shaikh	**Harvinder Singh**
Date: August 18, 2026	**Managing Director**	**Director**
Place: Delhi	**DIN No: 11735596**	**DIN No: 00671894**

ANNEXURE A

FORM NO. MR-3 SECRETARIAL AUDIT REPORT

for the financial year ended March 31, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies [Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Sidh Automobiles Limited
R-13, S/F, Greater Kailash-I,
New Delhi-110048

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Sidh Automobiles Limited (hereinafter called as "the Company") for the financial year ended on March 31, 2026 (hereinafter called as the "period under review"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conduct/statutory compliance and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents, and authorised representatives during the conduct of the Secretarial Audit, and subject to the letter annexed herewith, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on March 31, 2026, complied with the applicable statutory provisions listed hereunder, and also that the Company has proper Board processes and compliance mechanisms in place subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026, according to the provisions of:

1. The Companies Act, 2013 (the 'Act') and the rules made thereunder;

2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

3. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

4. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings**; (Not applicable during period under review**)

5. The following Regulations and Guidelines are prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable: -

a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018**;**

d. The Securities and Exchange Board of India (Share-Based Employee Benefits) Regulations, 2014 and The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021**; (Not applicable during period under review)**

e. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021**; (Not applicable during period under review)**

f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, regarding the Companies Act and dealing with clients

g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021**; (Not applicable during period under review)**

h. The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018**; (Not applicable during period under review)** and

i. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

j. The Securities and Exchange Board of India (Depositories and Participants) Regulation, 2018

6. The Motor Vehicles Act, 1988 and Rules made thereunder, to the extent of product certification before production and from time to time primarily in respect of vehicles manufactured by the Company.

I have also examined compliance with the applicable clauses of the following:

i. Secretarial Standards pursuant to section 118(10) of the Act, issued by the Institute of Company Secretaries of India.

ii. Listing Agreements entered into by the Company with BSE Ltd. read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act, rules, regulations, guidelines, standards, etc., mentioned above, wherever applicable.

I further report that the Board of Directors of the Company is duly constituted with a proper balance of executive directors, non-executive directors and independent directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notices were given to all directors to schedule the Board Meetings including Committees thereof, along with the agenda and detailed notes on the agenda at least seven days in advance (except for meeting(s) convened at shorter notice) and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting by the directors. The decisions at the meeting were carried unanimously.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period there was no other event/action having a major bearing on affairs of the Company.

For Anuj Gupta & Associates
Company Secretaries

Sd/-
Anuj Gupta
M. No.: 31025

CP No.: 13025
UDIN: A031025H001130365

Annexure to the Secretarial Audit Report

To,
The Members,
Sidh Automobiles Limited
R-13, S/F, Greater Kailash-I,
New Delhi-110048

My Secretarial Audit report for the even date is to be read along with this letter.

1. Maintenance of the Secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.

2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verificationwas done on a test basis to ensure that the correct facts are reflected in the Secretarial records. I believe that the process and practices I followed provide a reasonable basis for my opinion.

3. I have not verified the correctness and appropriateness of the financial records and Books of Accounts of the Company.

4. Wherever required, I have obtained the Management Representation about the Compliance with laws, rules and regulations and the happening of events, etc.

5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited tothe verification of procedure on test basis.

6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Anuj Gupta & Associates
Company Secretaries

Sd/-
Anuj Gupta
M. No.: 31025
CP No.: 13025

UDIN: A031025H001130365

Place: New Delhi
Date: August 18, 2026

ANNEXURE-B

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

The information required under Section 197(12) of the Companies Act, 2013, read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014,is given below:

1. **The ratio of the remuneration of each Director to the median remuneration of the employees of the company for the financial year**: During the year under review the no remuneration is given to the Managing Director, Chief Financial Officer, Company Secretary and Compliance Officer and Accountant of the Company. The remuneration between the MD and CFO and Company Secretary and Compliance Officer, and Accountantis nil.

2. **The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year**: Not Applicable, there is no increase in the remuneration of the Company Secretary and any Directors of the Company during the year or the CEO, CFO, etc.

3. **The percentage increase in the median remuneration of employees in the financial year**: NA as there is no increase in the remuneration of employees.

4. **The number of permanent employees on the rolls of the company**: 2.

5. **Average percentile increase already made in the salaries of employees other thanthe managerial personnel in the last financial year, and its comparison with the percentile increase in the managerial remuneration and justification thereof, and point out if there are any exceptional circumstances for anincrease in the managerial remuneration:** Nil

6. **the key parameters for any variable component of remuneration availed by the directors:** Nil

7. **affirmation that the remuneration is as per the remuneration policy of the company:** It is hereby affirmed that the remuneration paid during the year is as per the Remuneration Policy of the Company.

DISCLOSURE UNDER RULE 5 (2) & (3) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OR MANAGERIAL PERSONNEL) RULES, 2014

A. Details of the Top ten employees in terms of remuneration drawn:

Name & Designation	Remuneration per month	Nature of Employment	Date of commencement of Employment	Whether related to the Director or Manager
Mr. Jignesh Keshav Barot (ChiefFinancial Officer)	-	WHOLE TIME	28/11/2024	NO
MS. Srishty Bansal (Company Secretary and Compliance Officer)	-	WHOLE TIME	13/11/2024	NO

B. Details of other employees under the aforesaid Rules: Nil.

C. Statement showing the name of every employee of the company, who:

I. if employed throughout the financial year, was in receipt of remuneration for that year which, in the aggregate, was not less than one crore and two lakh rupees; None

II. if employed for a part of the financial year, was in receipt of remuneration for any partof that year, at a rate which, in the aggregate, was not less than eight lakh and fifty thousand rupees per month; None

III. if employed throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than two percentof the equity shares of the company – None

For Sidh Automobiles Limited

Sd/-
Shahabaz Nisar Ahmed Shaikh
Managing Director
DIN No: 11735596

Sd/-
Harvinder Singh
Director
DIN No: 00671894

Date: August 18, 2026
Place: Delhi

MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT

OVERVIEW

This Management Discussion and Analysis (MD&A) aims to provide a comprehensive narrative through the lens of the Company's management, offering insights into operational performance, financial position, and strategic outlook. Prepared in accordance with **Regulation 34(2)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule V(B)** thereto, this Report is intended to supplement the audited financial statements of the Company for the financial year ended **March 31, 2026.** It should therefore be read in conjunction with the accompanying financial statements and the notes forming part thereof, to facilitate a holistic understanding of the Company's overall performance and direction.

ECONOMIC OVERVIEW

India's economy sustained its strong growth trajectory in **FY 2025–26**, underpinned by resilient domestic demand, policy-driven reforms, and robust public capital expenditure. Preliminary estimates from the Ministry of Finance indicate that the real GDP growth for **FY 2025–26** is projected to be around **7%,** maintaining India's position as one of the fastest-growing major economies globally.

This growth was bolstered by continued government thrust on infrastructure, with capital expenditure allocations rising steadily across sectors such as transportation, energy, and digital infrastructure. Key initiatives such as the expansion of urban housing schemes for middle-income groups and support for micro, small and medium enterprises (MSMEs) played a pivotal role in broad-based economic participation.

The manufacturing sector witnessed recovery led by easing global commodity prices and improved supply chain efficiency. Meanwhile, the services sector—especially financial, IT, and real estate—registered robust performance, driven by strong domestic demand and technological adoption. The agricultural sector showed modest gains, supported by a largely normal monsoon and rural-focused government schemes.

India's external sector faced mixed trends. While exports experienced pressure due to subdued demand from advanced economies, this was partly offset by a recovery in services exports and inward remittances. Imports remained elevated due to firm domestic demand, resulting in a current account deficit estimated at around **1.7%** of GDP. Foreign direct investment flows remained stable, with increased interest in infrastructure, digital services, and green energy.

On the fiscal front, the government continued its path of fiscal consolidation, targeting a fiscal deficit of **5.1%** of GDP for **FY 2025–26**, down from **5.8%** in the previous year. This reflects improved revenue collections, disinvestment receipts, and prudent expenditure management, allowing more headroom for private sector credit expansion.

According to the Ministry of Finance's outlook, India remains on track to become a **USD 5 trillion** economy by **FY 2027,** with the potential to scale up to **USD 7 trillion** by **2030,** provided current structural and macroeconomic trends continue. Contributing factors include a growing digital economy, expanded physical infrastructure, improved ease of doing business, and a favourable demographic dividend.

While the outlook remains positive, risks such as global geopolitical tensions, oil price volatility, and climate-related disruptions to agriculture continue to warrant close monitoring. Nonetheless, with a stable political framework, sound macroeconomic policies, and a clear reform agenda, India is well-positioned to sustain momentum into **FY 2026–27** and beyond.

For **Sidh Automobiles Limited, a Non-Banking Financial Company – Investment and Credit Company (NBFC-ICC)** registered with the **Reserve Bank of India,** the economic climate in **FY 2025–26** was largely conducive to steady growth. The easing of inflation, accommodative monetary policy, and rising rural and semi-urban consumption patterns supported demand for retail and small-ticket credit, especially in the vehicle financing and short-term working capital segments where the Company is actively engaged.

Continued regulatory clarity and a stable interest rate regime further enhanced access to funding, while digital transformation across the financial services sector enabled greater operational efficiency and customer outreach. As an **NBFC-ICC, Sidh Automobiles Limited** remains committed to expanding its presence across underserved markets, strengthening its asset quality, and delivering responsible and scalable credit solutions aligned with its long-term strategic goals.

INDUSTRY STRUCTURE AND DEVELOPMENT – OVERVIEW

The global Non-Banking Financial Company (NBFC) market is poised for significant expansion over the forecast period **from 2024 to 2031,** driven by increasing financial inclusion, digital transformation in lending practices, and evolving credit demands across emerging economies. Having demonstrated steady growth in preceding years, the sector is expected to accelerate as regulatory frameworks mature and market participants adopt technology-led innovations to serve broader demographic segments.

In India, the NBFC sector continues to play an essential role in the financial ecosystem by catering to segments often underserved by traditional banking institutions. These include retail borrowers, small and medium enterprises, and consumers in semi-urban and rural areas. The sector has witnessed remarkable growth over the past decade, underpinned by structural reforms, enhanced regulatory oversight, and rising demand for flexible, accessible credit solutions. The growing integration of digital platforms in origination, underwriting, and collections is further transforming the sector, enabling better risk assessment, faster disbursement, and wider outreach.

India's long-term vision to emerge as a developed economy by **2047 i**s intrinsically linked to the creation of world-class, climate-resilient infrastructure. In **FY 2024**, the government allocated approximately **3.3%** of GDP to infrastructure, underscoring its commitment to building inclusive, sustainable cities and transport systems. Roads and highways continue to receive the largest share of investment, followed by railways and urban public transport.

The budgetary outlay for infrastructure-related ministries rose from about **INR 3.7 lakh crore** in **FY 2022–23** to **INR 5 lakh** crore in **FY 2023–24,** offering abundant opportunities for private sector participation across multiple sub-sectors. Public-Private Partnerships (PPPs) have emerged as a preferred model for delivering infrastructure projects, particularly in transportation and logistics. The policy environment continues to encourage private investment through targeted schemes and facilitative reforms aimed at improving ease of doing business.

While industrial growth remains concentrated in infrastructure, retail, and services, innovation across high-technology sectors is still evolving. Efforts in MSME cluster development have gained traction, fostering grassroots-level entrepreneurship and competitiveness. However, the linkage between research institutions, academia, and industry remains an area requiring further strengthening. Private enterprises—especially non-MNCs—have exhibited higher innovation intensity compared to government-owned firms or multinational subsidiaries focused on global mandates.

India's GDP is projected to grow by approximately **6.5%** in **2024**, supported by resilient domestic consumption, public investment, and rising exports. The strategic shift by multinational corporations to diversify their manufacturing supply chains into India is expected to provide a further boost to the industrial and export landscape.

OPPORTUNITIES, THREATS, RISKS AND CONCERNS

FY 2025–26 witnessed a cautiously optimistic environment for the non-banking financial sector. A stable interest rate regime, resilient GDP growth, and easing inflation created favourable conditions for credit expansion and improved financial intermediation. Continued emphasis by the government on infrastructure development and digital transformation presented meaningful opportunities for NBFCs to deepen market penetration and enhance customer engagement through technology-driven platforms.

The role of NBFCs in India's financial system has grown significantly over the past decade. In 2013, NBFCs accounted for approximately one-sixth of the total volume of credit extended by banks. Today, that share has increased to nearly one-fourth, underscoring the sector's increasing relevance and penetration.

These functions serve as the institutional safeguards ensuring that growth does not come at the expense of sound governance or regulatory non-compliance.

The Reserve Bank of India continues to actively engage with NBFCs on matters concerning governance, operational prudence, and systemic safety. It has underscored the critical role played by assurance functions in fostering an ethical, stable, and resilient financial ecosystem. For NBFCs, reinforcing these pillars is not only a regulatory necessity but also a strategic imperative for building long-term trust and sustainability.

Sidh Automobiles Limited, in alignment with industry best practices, remains committed to maintaining a robust risk governance framework, enhancing operational resilience, and continuously evolving its technology and credit infrastructure. The Company recognises that sustainable growth must be underpinned by disciplined risk management, strong internal controls, and a culture of compliance at every level of operation.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has a proper and adequate system of internal control in all spheres of its activities to ensure that all its assets are safeguarded and protected against loss from unauthorized use or disposition and that the transactions are authorized, recorded and reported diligently.

The Company ensures adherence to all internal control policies and procedures as well as compliance with all regulatory guidelines.

Also, the Company has an adequate system of internal control to ensure that the resources are used efficiently and effectively so that:

- **Assets are safeguarded and protected from unauthorised use or disposition.**
- **All significant transactions are authorised, recorded and reported correctly.**
- **Financial and other data are reliable for preparing financial information.**
- **Other data are appropriate for maintaining the accountability of assets.**

The internal control system is supplemented by an extensive internal audit programme, review by management, documented policies, guidelines and procedures

Key strategic goals include expanding the national highway network to 2 lakh kilometres by 2025, increasing the number of operational airports to 220, operationalising **23** inland waterways by **2030,** and developing **35** Multi-Modal Logistics Parks (MMLPs).

NBFCs have emerged as vital credit enablers for underserved segments, particularly small businesses, rural borrowers, and self-employed individuals, due to their agility, customer-centric models, and physical outreach capabilities. The rapid adoption of digital solutions has further enhanced credit assessment, turnaround times, and portfolio scalability

However, this transformation has also introduced new dimensions of systemic risk, especially in terms of increased interlinkages with banks and financial markets. The Reserve Bank of India has intensified its supervisory focus on the sector to ensure that growth is accompanied by commensurate governance and risk management standards. Managing concentration risks, funding mismatches, and exposure thresholds has become critical to preserving financial stability and institutional resilience.

Cybersecurity has emerged as a foremost operational risk in the digital age. NBFCs face persistent threats in the form of data breaches, malware intrusions, ransomware attacks, and phishing schemes. These cyber incidents not only jeopardise operational continuity but can also lead to reputational harm, regulatory scrutiny, and financial loss. A proactive, enterprise-wide approach to cybersecurity is now imperative. This includes the deployment of advanced protection systems such as firewalls, encryption protocols, intrusion detection tools, and continuous monitoring frameworks. In addition, fostering a culture of cybersecurity awareness through employee training and regular audits has become essential to mitigating these risks.

The increasing adoption of rule-based credit engines and automated underwriting tools is another notable trend across the sector. While such models enhance efficiency and scalability, overdependence on algorithmic decision-making carries the risk of overlooking contextual credit nuances, especially in evolving or volatile market conditions. NBFCs must therefore invest in the continuous validation of their credit models and ensure that decision-making frameworks are supplemented by qualitative judgement and human oversight.

Liquidity risk remains a core area of concern, particularly arising from reliance on limited funding sources and maturity mismatches in asset-liability management. As NBFCs grow in scale and complexity, strengthening internal assurance functions—including risk management, compliance, and internal audit—is imperative.

FINANCIAL AND OPERATIONAL PERFORMANCE/ SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE:

The Company is a Non-Banking Finance Company (NBFC). It has only one segment in the Company. Please refer Directors' Report for financial performance.

MATERIAL DEVELOPMENT IN HUMAN RESOURCES/INDUSTRIAL RELATIONS FRONT NUMBER OF PEOPLE EMPLOYED:

Your Company has cordial relations with its employees. The Company commends the commitment, dedication and competence shown by its employees in all aspects of business. With the growing requirements of the Company, Company has taken necessary initiatives to ensure not only the retention of the employees but also their growth and development.

FUTURE OUTLOOK

During **FY 2025–26,** the Non-Banking Financial Companies (NBFC) sector in India continued to build on its remarkable trajectory, firmly cementing its position as a key pillar within the country's financial ecosystem. Over the years, the sector has undergone notable transformation, with verticals such as housing finance, microfinance, and consumer lending serving as prominent drivers of its sustained expansion. This growth was supported by a broadening middle class, increased emphasis on financial inclusion, and a series of enabling policy interventions.

NBFCs, backed by strong operational fundamentals and adaptive business models, were well-positioned to seize emerging opportunities despite an evolving regulatory landscape. A significant shift was observed in the composition of loan portfolios, with the share of unsecured retail loans having increased **from 15% to 25%** over the last decade. Although regulatory tightening around unsecured consumer credit introduced certain capital implications, the sector demonstrated resilience, with industry forecasts projecting a **14%** compounded growth over the ensuing two years.

Specifically, NBFC Assets Under Management (AUM) were estimated to have grown by **16–18%** in **FY 2023–24** and by **14–17%** in **FY 2024–25**, crossing the **INR 32 trillion** mark by **March 2025**. Unsecured loans accounted for approximately **12–14%** of **total AUM**, growing at a moderate pace due to recent regulatory recalibrations.

Nevertheless, the sector remained fundamentally strong, characterised by prudent provisioning coverage for **Stage 2** and **Stage 3 assets**, low leverage levels, and a readiness to support broad-based credit expansion.

Additionally, the industry witnessed significant diversification, with more than half of NBFCs venturing into new product segments. Profitability held steady, underpinned by controlled credit costs and stable operating expense ratios, which contributed to a healthy financial outlook.

NBFCs played a transformative role in the Indian financial landscape by bridging gaps left by traditional banking institutions and offering customised solutions to underserved sectors. Their contribution to micro, small, and medium-sized enterprises (MSMEs) continued to be critical, with growing credit penetration enabling grassroots economic development. As per Reserve Bank of India data, the NBFC share in total credit extended to the economy rose markedly—**from 16.4%** in **December 2022** to **29.1%** by February **2023**—underscoring the sector's expanding footprint.

According to estimates by Research and Markets, the NBFC sector was projected to grow at a **CAGR of 18.5%** between **2021** and **2026**. **FY 2024–25** reaffirmed the sector's role as a driver of inclusive financial growth, supporting India's economic ambitions while reinforcing its position as a trusted enabler for individuals and enterprises alike.

CAUTIONARY STATEMENT:

The Board of Directors have reviewed the Management Discussion and Analysis prepared by the Management. Statements in this report of the Company's objective, projections, estimates, expectations, and predictions are forward-looking statements subject to the applicable laws and regulations. The statements may be subject to certain risks and uncertainties. The company's operations are affected by many external and internal factors which are beyond the control of the management.

Thus, the actual situation may differ from those expressed or implied. The Company assumes no responsibility in respect of forward-looking statements that may be amended or modified in future on the basis of subsequent developments, information or events.

ACKNOWLEDGEMENT

Your directors take this opportunity to place on record their appreciation to all employees for their hard work, spirited efforts,dedication and loyalty to the Company.

For Sidh Automobiles Limited

	Sd/-	**Sd/-**
	Shahabaz Nisar Ahmed Shaikh	**Harvinder Singh**
Date: August 18, 2026	**Managing Director**	**Director**
Place: Delhi	**DIN No: 11735596**	**DIN No: 00671894**

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under the third proviso thereto:

1. Details of contracts, arrangements or transactions not an arm's length basis:	There were no contracts or arrangements, or transactions entered into during the year ended **March 31, 2026**, which were not on an arm's length basis.
2. Details of material contracts, arrangements or transactions on an arm's length basis	
a) Name(s) of the related party and nature of relationship	Associated Enterprises & KMP
b) Nature of contracts/arrangements/ transactions: Current Liability & balance payable	
c) Duration of the contracts/ arrangements/ transactions:	
d) Salient terms of the contracts or arrangements or NIL transactions, including the value, if any:	
e) Date(s) of approval by the Board, if any:	
f) Amount paid as advances, if any:	

For Sidh Automobiles Limited

Sd/-
Shahabaz Nisar Ahmed Shaikh
Managing Director
DIN No: 11735596

Sd/-
Harvinder Singh
Director
DIN No: 00671894

Date: August 18, 2026
Place: Delhi

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

Regulation 34(3) read with Schedule V Para-C Clause 10 (i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Members of
Sidh Automobiles Limited
R-13, S/F, Greater Kailash-I,
New Delhi-110048.

We have examined the relevant registers, records, forms, returns and disclosures received from directors of Sidh Automobiles Limited, having CIN: L34102DL1985PLC020156 and having registered office at R-13, S/F, Greater Kailash-I, New Delhi-110048. (hereinafter referred to as "the Company") produced before us by the Company for the purpose of issuing this certificate, in accordance with regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in as considered necessary and explanations furnished to us by the Company and its officers and representation given by the management we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended on March 31, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority:

S. No	DIN	Name of Director	Date of Appointment in the Company
1	00671894	HARVINDER SINGH	18/05/1994
2	03158551	HARI MOHAN GUPTA	15/01/2011
3	10518738	NILESH HARKESH YADAV	25/10/2024
4	10820579	JUBIN PREMJI GADA	25/10/2024
5	11059678	RINKU SAINI	07/08/2025

It is solemnly the responsibility of Directors to submit relevant declarations and disclosures with complete and accurate information in compliance with the relevant provisions. Further, ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company

For Anuj Gupta & Associates
(Company Secretaries)

Sd/-
Anuj Gupta
M. No. 31025
CP No. 13025
UDIN: A031025H001130728
Date: August 18, 2026
Place: New Delhi

COMPLIANCE WITH CODE OF CONDUCT

(Under Regulations 26(3) Of SEBI (LODR) Regulations, 2015)

To,

The Board of Directors
Sidh Automobiles Limited
R-13, S/F, Greater Kailash-I,
New Delhi-110048.

The Company has adopted "Code of Conduct for Directors and Senior Management Personnel and also for Independent Directors".

In accordance with Regulations 26(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby certify that Members of Board of Directors and Senior Management Personnel of the Company have affirmed compliance with the Company's Code of Conduct applicable to Board of Directors and Senior Management, for the year ended March 31, 2025.

For Sidh Automobiles Limited

Sd/-
Shahabaz Nisar Ahmed Shaikh
Managing Director
DIN: 11735596

Date: August 18, 2026
Place: New Delhi

CERTIFICATE BY CHIEF FINANCIAL OFFICER

(Under Regulation 17(8) Of SEBI (LODR) Regulations, 2015)

To,
The Board of Directors
Sidh Automobiles Limited
R-13, S/F, Greater Kailash-I,
New Delhi-110048

In relation to the Audited Financial Accounts of the Company as at March 31, 2026, we hereby certify that:

a) We have reviewed the financial statements and the cash flow statement for the year and that to the best of our knowledge and belief.

i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

ii) These statements together present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.

b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.

c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

d) We have indicated to the Auditors and the Audit Committee:

i) Significant changes in internal control over financial reporting during the year;

ii) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting

For and on behalf of the Board of Directors of
Sidh Automobiles Limited

Sd/-
Shahabaz Nisar Ahmed Shaikh
Chief Financial Officer

Date: August 18, 2026
Place: New Delhi

CORPORATE GOVERNANCE CERTIFICATE

(In pursuance of chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Members of

Sidh Automobiles Limited
R-13, S/F, Greater Kailash-I,
New Delhi-110048

We have examined the compliance of conditions of Corporate Governance **Sidh Automobiles Limited** for the year ended on **March 31, 2026** as stipulated in SEBI (LODR) Regulations 2015.

The compliance of conditions of Corporate Governance is the responsibility of Management. Our examination was limited to procedures and implementation thereof, adopted by the Company to ensure compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of the Corporate Governance as stipulated in the above-mentioned Listing Agreement.

We state that no investor grievances are pending for a period exceeding one month against the Company as per the records maintained by the Investors Grievance Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For Anuj Gupta & Associates
(Company Secretaries)

Sd/-
Anuj Gupta
M. No. 31025
CP No. 13025
UDIN: A031025H001130541

Date: August 18, 2026
Place: New Delhi

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Sidh Automobiles Limited

Report on the audit of the Standalone financial results

Opinion

We have audited the accompanying standalone statement of quarterly and year to date financial results of **Sidh Automobiles Limited** ("the Company") for the quarter ended 31st March 2026 and the year to date financial results for the period from 01st April 2025 to 31st March 2026 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and disclosure Requirement) Regulations, 2015, as amended (Listing Regulation).

In our opinion and to the best of our information and according to the explanations given to us, the standalone statements:

a) Are presented in accordance with the requirements of Regulation 33 of the Listing Regulation in this regard and
b) Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net Profit and other comprehensive income and other financial information of the Company for the quarter ended 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs"), issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditors Responsibilities for the Audit of the Standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirement that are relevant to our audit of the financial statements under the Provision of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management's Responsibility for the Standalone Financial Results

The standalone Statements have been prepared on the basis of the standalone annual financial statements.

The Company's Board of Directors is responsible for preparation and presentation of the standalone Financial Statements that give a true and fair view of the Net Profit/Loss and other comprehensive income of the Company and other financial information in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and in compliance with Regulation 33 of the Listing regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone Statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has an adequate internal financial control system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Standalone statements includes the results for the quarter ended 31st March 2026 being the balancing figure between the figures in respect of the full financial year ended 31st March 2026 and the published unaudited year to date figures up to the third quarter of the financial year, which were subjected to limited review by us, as required under the Listing Regulation.

For and on behalf of
For **B.M. Gattani & Co.**
Chartered Accountants
Firm Reg. No 113536W

Sd/-
Balmukund Gattani
Proprietor
Membership No. 47066
UDIN : 26047066EJYLW1928

Date : 26/05/2026
Place : Mumbai

SIDH AUTOMOBILES LTD.

(CIN: L34102DL1985PLC020156)

R-13, S/F Greater kailash - 1, New Delhi - 110048

Statement of Asset & Liablities as at March 31, 2026

(In Lakhs)

S.No.	Particulars	Note No.	As at 31st March, 2026 (Audited) (in Lakhs)	As at 31st March, 2025 (Audited) (in Lakhs)
B	**ASSETS**			
	(1) Non- Current Assets			
	(a) Properties, Plant & Equipments and Intangible Assets			
	(i) Properties, Plant & Equipments	1	0.03	0.03
	(ii) Intangible assets		-	-
	(iii) Capital Work in progress		-	-
	(iv) Intangible Assets under Development		-	-
	(b) Non - current Investments	2	122.97	122.94
	(c) Long term loans and advances	3	292.50	80.61
	(d) Other non-current assets			-
	(e) Deferred Tax Assets		0.00	0.00
	(2) Current Assets			
	(a) Current Investments		-	-
	(b) Inventories		-	-
	(c) Trade Receivables	4	-	-
	(d) Cash and Cash Equivalents	5	0.22	223.54
	(e) Short term Loans and Advances	6	-	-
	(f) Other current assets	7	243.94	238.02
	TOTAL		**659.67**	**665.14**
A	**EQUITY AND LIABILITIES**			
	(1) Shareholder's Funds			
	(a) Share capital	8	296.23	296.23
	(b) Reserves and Surplus	9	260.62	282.11
	(c) Money received against share warrants		-	-
	(2) Share application money pending allotments		-	-
	(3) Non- current Liabilities			
	(a) Long Term Borrowings		-	-
	(b) Deferred tax liabilities (net)		-	-
	(c) Other Long Term Liabilities		-	-
	(d) Long term provisions		-	-
	(4) Current Liabilities			
	(a) Short Term Borrowings	10	2.00	-
	(b) Trade Payables		-	-
	(A) total outstanding dues of micro enterprises and small enterprises		-	-
	(B) total outstanding dues of Creditors other than micro enterprises and small enterprises		-	-
	(c) Other Current Liablities	11	42.73	26.22
	(d) Short Term Provisions	12	58.08	60.58
	TOTAL		**659.67**	**665.14**
Significant Accounting Policies and Notes to Financial Statement		15		

The schedules reffered to above & notes to accounts form an integral part of the accounts. - -

"In term of our separate report of even date"

For and on behalf of the Board of Directors of
Sidh Automobiles Limited

For B.M. Gattani & Co.
Chartered Accountants
Firm Registration No. 113536W

Sd/-
Balmukund Gattani
Proprietor
Membership No. : 47066
UDIN No-26047066EJYLW1928
Place : Mumbai
Date : 26/05/2026

Sd/-
Shahabaz Nisar Ahmed Shaikh
Managing Director & CFO
DIN No. 11735596

Sd/-
Srishty Bansal
Company Secretary

SIDH AUTOMOBILES LTD.

(CIN: L34102DL1985PLC020156)

R-13, S/F Greater kailash - 1, New Delhi - 110048

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2026

(in Lakhs)

S.No.	Particulars	Note No.	As at 31st March, 2026 (Audited) (in Lakhs)	As at 31st March, 2025 (Audited) (in Lakhs)
1	**Revenue from Operations**	13	20.81	29.16
2	**Other Income**		-	206.38
3	**Net Gain on Fair Value Changes**		0.03	107.16
4	**Other Income_Amount Written Back**		-	
4	**Total Revenue (1+2)**		**20.84**	**342.70**
5	**Expenses**			
	(a) Cost of materials consumed		-	-
	(b) Purchase of stock-in-trade		-	-
	(c) Changes in inventories of finished foods, work-in-progress and stock-in-trade		-	-
	(d) Employee benefits expense	14	4.73	8.40
	(e) Finance costs	15	0.09	-
	(f) Depreciation and amortisation expense		-	-
	(g) Other Expenses	16	37.50	1.60
	Total Expenses		**42.33**	**10.00**
6	**Profit / (Loss) Before Tax (3-4)**		**(21.49)**	**332.70**
7	**Extraordinary / Exceptional items**			
8	**Profit / (Loss) Before Tax (5-6)**		**(21.49)**	**332.70**
9	**Tax Expense :**			
	(a) Tax expense for current year		**-**	**56.77**
	(b) Net current Tax Expense		**-**	**-**
	(c) Tax expense relating to Prior years		**-**	**-**
	(d) Deferred Tax		**-**	**-**
	Total Tax Expenses		**-**	**56.77**
10	**Profit / (Loss) from operations (7-8)**		**(21.49)**	**275.93**
11	**Earning per equity share:**			
	(a) Basic	17	**(0.073)**	**0.931**
	(b) Diluted		**(0.073)**	**0.931**
Significant Accounting Policies and Notes to Financial Statement				

The schedules reffered to above & notes to accounts form an integral part of the accounts.

"In term of our separate report of even date"

For and on behalf of the Board of Directors of Sidh Automobiles Limited

For B.M. Gattani & Co.
Chartered Accountants
Firm Registration No. 113536W

Sd/-
Balmukund Gattani
Proprietor
Membership No. : 47066
UDIN No-26047066EJYLW1928
Place : Mumbai
Date : 26/05/2026

Sd/-
Shahabaz Nisar Ahmed Shaikh
Managing Director & CFO
DIN No. 11735596

Sd/-
Srishty Bansal
Company Secretary

SIDH AUTOMOBILES LTD.

(CIN: L34102DL1985PLC020156)

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st MARCH,2026

(in Lakhs)

S.NO.	Particulars	31-Mar-26 Amount(Rs.)		31-Mar-25 Amount(Rs.)	
A	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Net Profit / Loss Before Tax		-21.49		332.70
	Adjustment for:-				
	Interest Income	0.00			
	Depreciation	-			
	Finance Costs	(0.03)			-29.16
	Net Gain on Fair Value Changes	0.00			-107.16
	Profit on sale of Investment	0.00			-206.38
			-0.03		-342.70
	Operating Profit Before Working Capital Changes		**-21.52**		**-10.00**
	Adjustment for:- Working Capital Changes				
	Trade Payables	-		0.00	
	Other Current Liabilities	16.51		-12.64	
	Short Term Provisions	(2.50)			
	Inventories	-		64.41	
	Trade Receivables	0.00			
	Short Term Loan & Advances	-		-59.54	
	Long Term Loan & Advances	(211.89)		-10.89	
	Other Current Assets	-5.92	**-203.80**		**-18.66**
	Cash Generated from Operations		-225.32		-28.66
	Income Tax Paid		-		0.00
	A. NET CASH FLOW FROM OPEARTING ACTIVITIES		**-225.32**		**-28.66**
B	**CASH FLOW FROM INVESTING ACTIVITES**				
	Purchase of Property, Plant and Equipment	-		-22.38	0.00
	Purchase of Investment	0.00			
	Sale of Investment	0.00		228.75	0.00
	Interest Income	0.00		29.16	0.00
	Non Current Investment		0.00		
	B. NET CASH FLOW FROM INVESTING ACTIVITIES		**0.00**		**235.53**
C	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Long Term Borrowings	-		0.00	
	Short Term Borrowings	-		0.00	0.00
			-		
	C. NET CASH FLOW FROM FINANCING ACTIVITIES		**-**		**0.00**
D	**NET INCREASE /DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)**		-225.32		206.87
	Cash & Cash Equivalents at the beginning of the Year		223.53		16.66
	Cash & Cash Equivalents at the end of the Year		**-1.78**		**223.53**

Cash and cash equivalent		
-Cash on hand	0.07	17.07
Balances with banks	0.16	206.47
-On Current Accounts	0.00	0.00
-Fixed Deposit	0.00	0.00
	0.22	**223.53**
	2.00	-

Note: The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3 on Cash Flow Statement issued by the "Institute of Chartered Accountant Of India"
Notes on financial statement and significant accounting policies.
The notes attached form an integral part of the Balance Sheet
As per our Report Attached

For and on behalf of the Board of Directors of
Sidh Automobiles Limited

For B.M. Gattani & Co.
Chartered Accountants
Firm Registration No. 113536W
Sd/-
Balmukund Gattani
Proprietor
Membership No. : 47066
UDIN No-26047066EJYLW1928
Place : Mumbai
Date : 26/05/2026

Sd/-
Shahabaz Nisar Ahmed Shaikh
Managing Director & CFO
DIN No. 11735596

Sd/-
Srishty Bansal
Company Secretary

SIDH AUTOMOBILES LTD.
(CIN: L34102DL1985PLC020156)
R-13, S/F Greater kailash - 1, New Delhi - 110048

NOTES
Forming Part of the financial statements

(In Lakhs)

NOTE NO. 2 NON CURRENT INVESTMENTS

	PARTICULARS	As at 31st March, 2026 (Audited) (in Lakhs)	As at 31st March, 2025
	Investment in Equity Instruments:		
(a)	Quoted (Non Trade)		
(i)	18400 (Previous year 18400) Equity Shares in Standard Capital Mkt. Ltd.	0.12	0.10
	Total	**0.12**	**0.10**
(b)	Unquoted - Non Trade		
	Investments in Others		
(i)	17800 (previous year 17800) Equity Shares in Balwant Singh Sons (P) Ltd.	38.00	38.00
(ii)	121600 (previous year 121600) Equity Shares in D.K. Chemicals (P) Ltd.	84.84	84.84
	Total	**122.84**	**122.84**
(c)	Unquoted - At Cost		
	Total	**122.97**	**122.94**

NOTE NO. 3 LONG TERM LOANS AND ADVANCES

PARTICULARS	As at 31st March, 2026 (Audited) (in Lakhs)	As at 31st March, 2025
Unsecured, Considered good	292.50	80.61
Total	**292.50**	**80.61**

NOTE NO. 5 CASH AND BANK BALANCE

PARTICULARS	As at 31st March, 2026 (Audited) (in Lakhs)	As at 31st March, 2025
Cash and Cash Equivalents:		
Bank Balance	0.16	206.47
Cash in Hand	0.07	17.07
Total	**0.22**	**223.54**

NOTE NO. 6 SHORT TERM LOANS AND ADVANCES

PARTICULARS	As at 31st March, 2026 (Audited) (in Lakhs)	As at 31st March, 2025
Advances from companies / persons		
Total	-	-

SIDH AUTOMOBILES LTD.

NOTE NO. 7 OTHER CURRENT ASSETS

PARTICULARS		As at 31st March, 2026 (Audited) (in Lakhs)	As at 31st March, 2025
	TDS Receivable	10.88	10.88
	Advance Recoverable in cash or kind or for value to be received	233.05	227.14
	Total	**243.94**	**238.02**

NOTE NO.-8 SHARE CAPITAL

Sr.No	Particulars	As at 31st March, 2026 (Audited) (in Lakhs)	As at 31st March, 2025
1	**Authorised**		
	30000000 Equity Shares of Rs.10/- each	3,000.00	3,000.00
	(Previous Year 30000000 Equity Shares of Rs. 10/- Each)		
		3,000.00	3,000.00
2	**Issued, Subscribed and fully paid up**		
	2962300 Equity Shares of Rs.10/- each fully paid up	296.23	296.23
	(Previous Year 2962300 Equity Shares of Rs. 10/- Each)		
		296.23	**296.23**

NOTE NO.-8 SHARE CAPITAL

Sr.No	Particulars	As at 31st March, 2026 (Audited) (in Lakhs)	As at 31st March, 2025
1	**Authorised**		
	30000000 Equity Shares of Rs.10/- each	3,000.00	3,000.00
	(Previous Year 30000000 Equity Shares of Rs. 10/- Each)		
		3,000.00	3,000.00
2	**Issued, Subscribed and fully paid up**		
	2962300 Equity Shares of Rs.10/- each fully paid up	296.23	296.23
	(Previous Year 2962300 Equity Shares of Rs. 10/- Each)		
		296.23	**296.23**

(I) **Reconciliaton of the number of shares outstanding and amount of share capital:**

Particulars	March, 2026 (Audited) (in Lakhs)		As at 31 March, 2025	
	No. of Shares	Amount	No. of Shares	Amount
Equity Shares at the beginning of the year	2,962,300.00	29623000.00	2,962,300.00	2,962,300.00
Add: Shares issued during the year	-	-	-	-
Equity Shares at the end of the year	**2,962,300.00**	29623000.00	**2,962,300.00**	**2,962,300.00**

(II) **Details of shares held by each shareholder holding more than 5% of the aggregate shares in the company**

	Class of Shares / Name of Shareholder	March, 2026 (Audited) (in Lakhs)		As at 31 March, 2025	
		No. of Shares held	% holding of shares	No. of Shares held	% holding of shares
	Equity shares of Rs. 10/- fully paid up				
	Puja Mittal	369,100.00	12.46	369,100.00	12.46
	Urvashi Mittal	364,250.00	12.30	364,250.00	12.30

SIDH AUTOMOBILES LTD.

NOTE NO. 9 RESERVES AND SURPLUS

PARTICULARS		As at 31st March, 2026 (Audited) (in Lakhs)	As at 31st March, 2025
(a)	Share premium account		
(b)	Employee Stock option Reserve		
(c)	Special Reserve U/s 451C of RBI Act, 1934		
	Opening Balance		
	Add: Transfer From P&L A/c during the year	-	-
	Closing Balance	-	-
(d)	Surplus / (Deficit) in Statement of Profit and Loss		
	Balance as at the beginning of the year	282.11	6.18
	Add: Profit for the year	(21.49)	275.93
	Closing Balance	260.62	282.11
	Total (a+b+c)	**260.62**	**282.11**

NOTE NO. 10 SHORT TERM BORROWINGS

PARTICULARS		As at 31st March, 2026 (Audited) (in Lakhs)	As at 31st March, 2025
(a)	Advances from companies / persons	2.00	-
(b)	Loans_Persons	-	
	Total	**2.00**	**-**

NOTE NO. 11 OTHER CURRENT LIABILITIES

PARTICULARS		As at 31st March, 2026 (Audited) (in Lakhs)	As at 31st March, 2025
(a)	Current maturities of long term debts		
(b)	Other Payables		
	(i) Advances from companies / persons	38.96	5.96
	(ii) Audit Fees Payable	-	1.59
	(iii) Expenses Payable	3.64	18.54
	(iv) TDS Payable	0.13	0.13
	Total	**42.73**	**26.22**

* There are no amounts due for payment to The Investor Education and Protection Fund under Section 205C of the Company Act, 1956 as at the year end.

SIDH AUTOMOBILES LTD.

NOTE NO. 12 SHORT TERM PROVISIONS

PARTICULARS		As at 31st March, 2026 (Audited) (in Lakhs)	As at 31st March, 2025
(a)	Provision - Others:		
	(i) Provision for Income tax	58.08	58.08
	(ii) Other provisions	-	2.50
	Total	**58.08**	**60.58**

NOTE NO. 13 REVENUE FROM OPERATION

PARTICULARS		As at 31st March, 2026 (Audited) (in Lakhs)	As at 31st March, 2025
	Interest Income	20.81	29.16
	Other Income	-	206.38
	Other Income_Amount Written Back	-	
	Net Gain on Fair Value Changes	0.03	107.16
	Total	**20.84**	**342.70**

NOTE NO. 14 EMPLOYEE BENEFITS EXPENSE

PARTICULARS		As at 31st March, 2026 (Audited) (in Lakhs)	As at 31st March, 2025
	Director Remuneration		
	Salary & Wages	4.73	8.40
	Staff Welfare Expenses		
	Total	**4.73**	**8.40**

NOTE NO. 15 FINANCE COST

PARTICULARS		As at 31st March, 2026 (Audited) (in Lakhs)	As at 31st March, 2025
	Bank Charges	0.092279	-
		0.09	**-**

NOTE NO. 16 OTHER EXPENSES

PARTICULARS		As at 31st March, 2026 (Audited) (in Lakhs)	As at 31st March, 2025
	Audit Fees	1.30	1.60
	Advertisement Exp	0.77	-
	Listing Fees	1.45	-
	Professional Fees	0.56	
	Rates and Taxes	32.58	
	Sitting Fees Directors	0.80	
	Other Expenses	0.04	-
	Total	**37.50**	**1.60**

SIDH AUTOMOBILES LTD.
Notes to the financial statements for the Period ended March 31, 2026

1 Corporate information

Sidh Automobiles Ltd is a public company incorporated on 16th February 1985. It is classified as Non-government company and is registered at Registrar of Companies Delhi.

2 Basis of preparation

The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP) under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards specified in section 133 of the companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the companies Act 2013.

2.1 Summary of significant accounting policies

(i) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Revisions to accounting estimates, if any, are recognised prospectively.

(ii) Current and non-current classification

Assets:

An asset is classified as current when it satisfies any of the following criteria:
(a) it is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;
(b) it is held primarily for the purpose of being traded;
(c) it is expected to be realised within 12 months after the reporting date; or
(d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current assets.

All other assets are classified as non-current.

Liabilities:

A liability is classified as current when it satisfies any of the following criteria:
(a) it is expected to be settled in the Company's normal operating cycle;
(b) it is held primarily for the purpose of being traded;
(c) it is due to be settled within 12 months after the reporting date; or
(d) the Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current liabilities.

All other liabilities are classified as non-current.

(iii) Property, plant and equipment

Property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met, directly attributable cost of bringing the asset to its working condition for the intended use and initial estimate of decommissioning, restoring and similar liabilities. Any trade discounts and rebates are deducted in arriving at the purchase price. Such cost includes the cost of replacing part of the plant and equipment. When significant parts of property, plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in profit or loss as incurred.

Gains or losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized. The company identifies and determines cost of each component/ part of the asset separately, if the component/ part has a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset.

(iv) Depreciation on property, plant and equipment

Depreciation on property, plant and equipment is calculated on a straight-line basis using the rates arrived at based on the useful lives as estimated by the management basis technical evaluation, in order to reflect the actual usage pattern of the assets. The identified components are depreciated separately over their useful lives; the remaining components are depreciated over the life of the principal asset. The company has used the following rates to provide depreciation on its property, plant and equipment.

The residual value, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

(v) Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the long term investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of profit and loss.

(vi) Borrowing Costs

Borrowing costs includes interest and amortization of ancillary costs incurred in connection with the arrangement of borrowings.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

(vii) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The company collects Goods and Services Tax (GST) on behalf of the government and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue. The following specific recognition criteria must also be met before revenue is recognized:

Sale of Products: Income from Sale of Products is recognized when the transfer of property in the goods results in the transfer of the significant risks and rewards in ownership of the goods

Interest: Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head “Other income” in the statement of profit and loss.

(viii) Income taxes

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred income tax reflects the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date.

(ix) Provisions

A provision is recognized when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Where the Company expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

(x) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

(xi) Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

Sidh Automobiles Ltd.

Balance Sheet

As at 31st March 2026

NOTE NO. 1 FIXED ASSETS CHART AS PER COMPANIES ACT, 2013

		Gross Block					Accumulated Depreciation			Net Block	
	Fixed Assets	**Balance as at 01.04.2025**	**Additions**	**Deduction/ Adjustment during the year**	**Balance as at 31.03.2026**	**Rate**	**Balance as at 01.04.2025**	**Depreciation charge for the year**	**Balance as at 31.03.2026**	**Balance as at 31.03.2026**	**Balance as at 31.03.2025**
a	**Tangible Assets**										
	Computer	1,000.00	-	-	1000.00	63.16	999.95	0.00	999.95	0.05	0.05
	Furniture & Fixtures	500.00	-	-	500.00	25.89	465.27	0.00	465.27	34.73	34.73
	Total	**1,500.00**	**-**	**-**	**1,500.00**		**1,465.22**	**-**	**1,465.22**	**34.78**	**34.78**
b	**Intangible Assets**										
	Computer Software										
	Copyright/ Goodwill										
	Total	-	-	-	-	-	-	-	-	-	-
c	**Capital Work In Progress**										
	Total	-	-	-	-	-	-	-	-	-	-
d	**Intangible assets under Development**										
	Total	-	-	-	-	-	-	-	-	-	-
	Total	**1,500.00**	**-**	**-**	**1,500.00**	**-**	**1,465.22**	**-**	**1,465.22**	**34.78**	**34.78**

Note 4 TRADE RECEIVABLES

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables- Considered Goods	3,951.26	7,503.95	5,000.00	-	47,957.54	**64,412.75**
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others						-
Total						**64,412.75**

NOTE-17

Earning Per Share

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders by the weighted average number of Equity shares outstanding during the period. Diluted EPS amounts are calculated by dividing the profit attributable to equity holders by the weighted average number of equity shares outstanding during the period plus weighted average number of Equity shares that would be issued on conversion of all the potential dilutive liquefy shares into Equity shares.

The following reflects in the income and share data used in the basic and diluted EPS

	As at 31st March, 2026 (Audited) (in Lakhs)	**As at 31st March, 2025 (Audited) (in Lakhs)**	**As at 31st March, 2024(Audited)**
Profit Attributable to Equity Holders(In Lakhs)	(21)	276	124,533
Number of Weighted average Equity Shares(number)			
Basic	296	296	29,623,000.00
Diluted	296	296	29,623,000
Face Value Per Share	**Rs.10**	**Rs.10**	**Rs.10**
Earning per share after exceptional items and tax			
Basic(Rs per Share)	**-0.0725**	**0.9315**	**0.0042**
Diluted(Rs per Share)	**-0.0725**	**0.9315**	**0.0042**