**MODERN DAIRIES LTD.**

Corporate Office : 98-99, Sub City Centre, Sector 34, Chandigarh -160 022 (INDIA)
Tel. : +91-172-2609001, 2609002, Fax : +91-172-2609000
E-mail : info@modern dairies.com, CIN : L74899HR1992PLC032998

Regd. Office & Works : PB No. 3, 136 KM, G.T. Road, Karnal - 132 001 (Haryana)

Ref: MDL/SECT/BSE**Date: 26.08.2026**

M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Sub: Disclosures pertaining to Change in Shareholding of persons forming part of the Promoter Group of 'Modern Dairies Limited' (MDL) pursuant to acquisition of Equity Shares of the Company

Ref: Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Scrip Name: Modern Dairies Ltd., Scrip Code: 519287, ISIN: INE617B01011

Dear Sir,

Enclosed is the disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as received from Mr. Krishan Kumar Goyal, Promoter of the Company along with Persons Action in Concert (PAC) on acquisition of 16,00,000 Equity Shares of the Company consequent upon exercising the right of conversion as per terms of issue of Convertible Warrants issued by the Company on preferential basis.

The above is for your information and records.

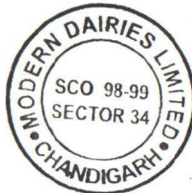
Thanking You,

Yours truly,

FOR MODERN DAIRIES LIMITED

(COMPANY SECRETARY)

Encl: As above



Krishan Kumar Goyal

Chairman & Managing Director
Modern Dairies Limited

Corporate Office: SCO 98-99, Sub City Centre,
Sector 34, Chandigarh 160022

To

The Board of Directors
Modern Dairies Limited
136 K.M., G.T. Road,
Karnal, HR 132001

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

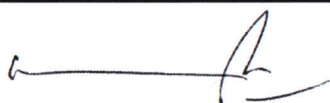
Disclosures under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Modern Dairies Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer	Mr. Krishan Kumar Goyal Mrs. Alka Goyal Mala Builders Private Limited		
Whether the acquirer belongs to Promoter / Promoter group	Yes (Promoter)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ("BSE")		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
Mr. Krishan Kumar Goyal	39,97,543	14.07%	12.52%
Mrs. Alka Goyal	36,28,972	12.77%	11.37%
Mala Builders Private Limited	8,00,000	2.81%	2.51%
Total (a)	84,26,515	29.65%	26.40%
b) Shares in the nature of encumbrance (pledge / lien / non- disposal undertaking / others)	-	-	-

c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	84,26,515	29.65%	26.40%
Details of acquisition / sale			
a) Shares carrying voting rights acquired	-	-	-
Mr. Krishan Kumar Goyal	8,00,000	2.66%	2.51%
Mrs. Alka Goyal	4,00,000	1.33%	1.25%
Mala Builders Private Limited	4,00,000	1.33%	1.25%
Total (a)	16,00,000	5.33%	5.01%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+d)	16,00,000	5.33%	5.01%
After the acquisition / sale, holding of:			
a) Shares carrying voting rights acquired			
Mr. Krishan Kumar Goyal	47,97,543	15.98%	15.03%
Mrs. Alka Goyal	40,28,972	13.42%	12.62%
Mala Builders Private Limited	12,00,000	4.00%	3.76%
Total (a)	1,00,26,515	33.40%	31.41%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-

d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	1,00,26,515	33.40%	31.41%

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Conversion of Warrants which are allotted to Promoters and Promoter Group through Preferential Allotment and convertible into Equity Shares of the Company
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25.08.2026
Equity share capital / total voting capital of the TC <u>before</u> the said acquisition / sale	Rs.28,41,98,610
Equity share capital/ total voting capital of the TC <u>after</u> the said acquisition / sale	Rs.30,01,98,610
Total diluted share/voting capital of the TC after the said acquisition	Rs. 31,91,98,610
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.	
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.	



Krishan Kumar Goyal
Promoter

Place: Chandigarh
Date: 26.08.2026