



RHI MAGNESITA

RHI MAGNESITA INDIA LTD.

19th & 20th Floor, DLF Square,
M-Block, Phase II, Jacaranda Marg,
DLF City, Gurugram, Haryana 122002
T +91 124 4299000
E corporate.india@rhimagnesita.com
www.rhimagnesitaindia.com

14 August 2026

To,

BSE Limited/

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001, India

BSE Scrip Code: 534076

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051, India

NSE Symbol: RHIM

Sub: Intimation regarding change in Statutory Auditors of the Company and its Material Subsidiary

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we wish to inform you that Board of Directors of RHI Magnesita India Limited ("**the Company**") at its meeting held today i.e. 14 August 2026, has inter alia, considered and approved the following:

1. Resignation of Statutory Auditors

The Board took note of the resignation of M/s Price Waterhouse Chartered Accountants LLP (Firm Registration No. 012754N/ N500016) as the Statutory Auditor of the Company and RHI Magnesita India Refractories Limited ("**RHIMIRL**"), material wholly owned subsidiary with Immediate effect, pursuant to their respective resignation letters dated 14 August 2026, to align the Statutory Auditor with the Ultimate Holding Company i.e. RHI Magnesita N.V.

Copy of the resignation letters received from the aforesaid auditor, together with the disclosures required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026, are enclosed as **Appendix A**.

The Board of Directors of respective Companies further noted the confirmation provided by the outgoing Statutory Auditors that there are no concerns, issues, or reasons for resignation other than those stated in the resignation letters. The Board also placed on its record appreciation for the professional services, guidance, and support rendered by M/s Price Waterhouse Chartered Accountants LLP during its tenure as the Statutory Auditor of the Company and RHIMIRL.

2. Appointment of New Statutory Auditors

Based on the recommendation of Audit Committee, the Board of Directors of the Company and RHIMIRL have approved the appointment of M/s. B S R & Co. LLP, Chartered Accountants (Firm Registration No.101248W/ W-100022) as the Statutory Auditor of the Companies to fill the casual vacancy arising from the resignation of M/s Price Waterhouse Chartered Accountants LLP, subject to the approval of the members, wherever applicable.

Further, the Board of Directors of the Company has recommended the appointment of M/s B S R & Co. LLP as the Statutory Auditor of the Company for a term of five (5) consecutive years, commencing from the conclusion of the 16th Annual General Meeting to be held in Calander year 2026 and continuing until the conclusion of the 21st Annual General Meeting to be held in Calander year 2031, subject to shareholders' approval.

Similarly, the Board of Directors of RHIMIRL has recommended the appointment of M/s B S R & Co. LLP as the Statutory Auditor of RHIMIRL for a term of five (5) consecutive years, commencing from the conclusion of the 8th Annual General Meeting to be held in Calander year 2026 and continuing until the conclusion of the 13th Annual General Meeting to be held in Calander year 2031.



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The disclosures in connection with the appointment of Statutory Auditors under regulation 30 of the Listing Regulations read with aforesaid circular are enclosed as **Appendix B**.

The meeting started at 4:00 p.m. and concluded 4:30 p.m.

The above information is also available on the website of the Company at www.rhimagnesitaindia.com

Kindly take the above information on record.

Thanking you,

Yours faithfully

For **RHI Magnesita India Limited**

Sanjay Kumar

Company Secretary

(ICSI Membership No. -A17021)

Encl: as above



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Appendix A

S. No.	Particulars	Details
1.	Name of the Firm	M/s. Price Waterhouse Chartered Accountants LLP (FRN: 012754N/N500016)
2.	Reason for change viz. appointment, reappointment , resignation, removal, death or otherwise.	Resignation. Detailed reasons are set out in the resignation letters dated 14 August 2026 enclosed herewith.
3.	Date of appointment/reappointment / cessation (as applicable) and term of appointment/re-appointment	14 August 2026
4.	Brief Profile (in case of appointment).	Not Applicable
5.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable



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Appendix B

S. No.	Particulars	Details
1.	Name of the Firm	M/s. B S R & Co. Chartered Accountants LLP (Firm Registration No.101248W/ W- 100022)
2.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	Appointment as Statutory Auditor to fill the casual vacancy arising pursuant to the resignation of the existing Statutory Auditor
3.	Date of appointment/ reappointment/ cessation (as applicable) and term of appointment/ re-appointment	Appointed on 14 August 2026 subject to approval of the members. Further recommended for appointment for a term of five (5) consecutive years from the conclusion of the 16 th Annual General Meeting to be held in the calendar year 2026 until the conclusion of the 21 st Annual General Meeting to be held in the calendar year 2031.
4.	Brief Profile (in case of appointment).	B S R & Co. was constituted on 27 March 1990 as a partnership firm and was thereafter converted into limited liability partnership i.e. B S R & Co. LLP, on 14 October 2013. The registration no. of the firm is 101248W/W-100022. The registered office of the firm is at 14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Centre, Western Express Highway, Goregaon (East), Mumbai- 400063. B S R & Co. LLP is a member entity of B S R & Affiliates, a network registered with the Institute of Chartered Accountants of India. The firm has over 4000 staff and 170+ Partners and has offices across 14 locations.
5.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable

Price Waterhouse Chartered Accountants LLP

August 14, 2026

The Board of Directors
RHI Magnesita India Limited
Unit No. 705, 7th Floor, Lodha Supremus,
Kanjurmarg Village Road, Kanjurmarg (East),
Mumbai, Maharashtra, India-400042

Kind attn: Mr. Pankaj Malhan, Managing Director and CEO

Dear Sir,

Sub: Resignation as statutory auditor of RHI Magnesita India Limited

We refer to our appointment as statutory auditor of RHI Magnesita India Limited (the 'Company') for a period of five years (financial years 2022-23 to 2026-27) at the annual general meeting held on September 26, 2022.

As communicated vide our intimation letter dated August 09, 2026, a copy of which is enclosed herewith as Annexure - A, we hereby resign as statutory auditor of the Company for the reasons mentioned in our intimation letter, with immediate effect.

Please note we issued our audit report dated May 29, 2026, on the standalone and consolidated financial statements for the year ended March 31, 2026, and the limited review report dated August 11, 2026, on the unaudited standalone and consolidated financial results for the quarter ended June 30, 2026, prior to our resignation.

Please find attached in Annexure - B, the information to be obtained by the Company from the auditor for the resignation as required by Securities and Exchange Board of India Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024. We request you to submit applicable declarations to the Stock Exchanges as may be required under the SEBI (Listing Obligations and Disclosure Requirements Regulation) 2015, as amended, within the prescribed timelines.

Yours faithfully,

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/ N500016

Anurag Khandelwal
Partner
Membership no. 078571

Place: Gurugram

Price Waterhouse Chartered Accountants LLP, Building No. 8, 8th Floor, Tower - B, DLF Cyber City, Gurugram - 122 002
T: +91 (124) 6169910

Registered office and Head office: 11-A, Vishnu Digambar Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Annexure - A

Price Waterhouse Chartered Accountants LLP

August 09, 2026

To,
The Board of Directors
RHI Magnesita India Limited
Unit No. 705, 7th Floor, Lodha Supremus,
Kanjurmarg Village Road, Kanjurmarg (East),
Mumbai, Maharashtra, India-400042

Kind attn.: Mr. Pankaj Malhan, Managing Director and CEO

Dear Sir,

Sub: Intention to resign as statutory auditor of RHI Magnesita India Limited

We refer to our appointment as statutory auditor of RHI Magnesita India Limited (the 'Company') for a period of five years (financial years 2022-23 to 2026-27) at the annual general meeting held on September 26, 2022.

As communicated through an email dated August 04, 2026, by Mr. Sanjay Kumar, Company Secretary, there has been a change of auditor at the ultimate holding company level outside India. Consequently, the management of the Company is desirous of appointing the same firm of chartered accountants as its auditor, who are affiliated to the auditor of the ultimate holding company.

We wish to inform you of our intention to resign as statutory auditor of the Company at the board meeting scheduled for August 14, 2026, after completing the limited review for the quarter ended June 30, 2026. Requesting you to kindly place the intention to resign before the forthcoming Audit Committee and Board of Directors meeting scheduled for August 11, 2026.

We thank the members of the Board for the cooperation during our tenure as statutory auditor.

Yours faithfully,

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/ N500016

Anurag Khandelwal
Digitally signed by
Anurag Khandelwal
Date: 2026.08.09
11:18:11 +05'30'

Anurag Khandelwal
Partner
Membership no. 078571

Place: Gurugram



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Annexure B

Information of Resignation of Auditor

(In accordance with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024)

Sr. No.	Particulars	Explanations
1	Name of the listed entity/ material subsidiary	RHI Magnesita India Limited
2	Details of the statutory auditor	
	a. Name:	Price Waterhouse Chartered Accountants LLP
	b. Address:	Building No. 8, 8th Floor, Tower - B, DLF Cyber City, Gurugram - 122 002
	c. Phone number:	+91 (124) 6169910
	d. Email:	anurag.khandelwal@pwandaffiliates.com
3	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed:	September 26, 2022
	b. Date on which the term of the statutory auditor was scheduled to expire:	Upto the date of Annual general meeting to be held for the financial year 2026-27.
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	We issued our audit report dated May 29, 2026, on the standalone and consolidated financial statements for the year ended March 31, 2026, and the limited review report dated August 11, 2026, on the unaudited standalone and consolidated financial results for the quarter ended June 30, 2026.
4	Detailed reasons for resignation:	Refer to resignation letter dated August 14, 2026
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not applicable



Sr. No	Particulars	Explanations
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	Not applicable
	b. Whether the lack of information would have significant impact on the financial statements/results.	Not applicable
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	Not applicable
	d. Whether the lack of information was prevalent in the previous reported financial statements / results. If yes, on what basis the previous audit/limited review reports were issued.	Not applicable
7	Any other facts relevant to the resignation	No

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/ N500016

Anurag Khandelwal
Partner
Membership no: 078571

Place: Gurugram
Date: August 14, 2026

Price Waterhouse Chartered Accountants LLP

August 14, 2026

The Board of Directors
RHI Magnesita India Refractories Limited
Dalmiapuram, Lalgudi District Tiruchirapalli
Chennai, Tamil Nadu, India-621651

Kind attn.: Mr. Pankaj Malhan, Managing Director and CEO

Dear Sir,

Sub: Resignation as statutory auditor of RHI Magnesita India Refractories Limited

We refer to our appointment as statutory auditor of RHI Magnesita India Refractories Limited (the 'Company') for a period of five years (financial years 2023-24 to 2027-28) at the annual general meeting held on June 30, 2023.

As communicated vide our intimation letter dated August 09, 2026, a copy of which is enclosed herewith as Annexure - A, we hereby resign as statutory auditor of the Company for the reasons mentioned in our intimation letter, with immediate effect.

Please note we issued our audit report dated May 29, 2026, on the financial statements for the year ended March 31, 2026, prior to our resignation.

Please find attached in Annexure - B the information to be obtained by the Company from the auditor for the resignation as required by Securities and Exchange Board of India Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024. We request you to submit applicable declarations to the Stock Exchanges as may be required under the SEBI (Listing Obligations and Disclosure Requirements Regulation) 2015, as amended, within the prescribed timelines.

Yours faithfully,

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/ N500016

Anurag Khandelwal
Partner
Membership no. 078571

Place: Gurugram

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Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

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Annexure A

Price Waterhouse Chartered Accountants LLP

August 09, 2026

To,
The Board of Directors
RHI Magnesita India Refractories Limited
Dalmiapuram, Lalgudi District Tiruchirapalli
Chennai, Tamil Nadu, India-621651

Kind attn.: Mr. Pankaj Malhan, Managing Director and CEO

Dear Sir,

Sub: Intention to resign as statutory auditor of RHI Magnesita India Refractories Limited

We refer to our appointment as statutory auditor of RHI Magnesita India Refractories Limited (the 'Company') for a period of five years (financial years 2023-24 to 2027-28) at the annual general meeting held on June 30, 2023.

As communicated through an email dated August 04, 2026, by Mr. Sanjay Kumar, Company Secretary of holding company, there has been a change of auditor at the ultimate holding company level outside India. Consequently, the management of the Company is desirous of appointing the same firm of chartered accountants as its auditor, who are affiliated to the auditor of the ultimate holding company.

We wish to inform you of our intention to resign as statutory auditor of the Company at the board meeting scheduled for August 14, 2026. Requesting you to kindly place the intention to resign before the forthcoming Board of Directors meeting scheduled for August 10, 2026.

We thank the members of the Board for the cooperation during our tenure as statutory auditor.

Yours faithfully,

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/ N500016

Anurag
Khandelwal

Digitally signed by Anurag
Khandelwal
Date: 2026.08.09 11:18:33
+05'30'

Anurag Khandelwal
Partner
Membership no. 078571

Place: Gurugram



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Annexure B

Information of Resignation of Auditor

(In accordance with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024)

Sr. No.	Particulars	Explanations
1	Name of the listed entity/ material subsidiary	RHI Magnesita India Refractories Limited
2	Details of the statutory auditor	
	a. Name:	Price Waterhouse Chartered Accountants LLP
	b. Address:	Building No. 8, 8th Floor, Tower - B, DLF Cyber City, Gurugram - 122 002
	c. Phone number:	+91 124 6169910
	d. Email:	anurag.khandelwal@pwandaffiliates.com
3	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed:	June 30, 2023
	b. Date on which the term of the statutory auditor was scheduled to expire:	Upto the date of annual general meeting to be held for the financial year 2027-28.
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	We issued our audit report dated May 29, 2026, on the financial statements for the year ended March 31, 2026.
4	Detailed reasons for resignation:	Refer to resignation letter dated August 14, 2026
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not applicable



Sr. No	Particulars	Explanations
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	Not applicable
	b. Whether the lack of information would have significant impact on the financial statements/results.	Not applicable
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	Not applicable
	d. Whether the lack of information was prevalent in the previous reported financial statements / results. If yes, on what basis the previous audit/limited review reports were issued.	Not applicable
7	Any other facts relevant to the resignation	No

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/ N500016

Anurag Khandelwal
Partner
Membership no: 078571

Place: Gurugram
Date: August 14, 2026