Balkrishna Paper Mills Ltd.

Ref:OPS:BPML:SEC & LEGAL:BM:2026-27 Date: August 12, 2026

BSE Limited Listing Department P.J. Tower, Dalal Street, Mumbai – 400 001 Script Code:**539251** ISIN : **INE875R01011**	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol :**BALKRISHNA**

Dear Sir/ Madam,

Sub : 1. Outcome of Board Meeting held on 12th August, 2026.
2. Un-audited Financial Results for the quarter ended June 30, 2026.

We wish to inform you that the Board of Directors of the Company in their meeting held on 12th August, 2026, have inter alia approved the Un-audited Financial Results of the Company for the quarter ended 30th June, 2026.

Pursuant to the Regulation 33 of SEBI (LODR) Regulations, 2015, we are enclosing herewith the following:

a. Un-audited Financial Results for the quarter ended 30th June, 2026, alongwith Independent Auditors Review Report issued by Statutory Auditors, M/s D S M R & Co, Chartered Accountants (Firm Registration No.128085W). Signed copy is enclosed and marked as Annexure A.

b. Statement on Impact of Audit Qualifications with modified opinion is enclosed and marked as Annexure B.

An extract of the aforesaid mentioned results would be published in the newspaper in accordance with the Listing Regulations.

The Financial Results will be available on the website of the Company at www.bpml.in and on website of BSE Ltd at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com.

The Meeting of the Board of Directors commenced at 3.00 P.M. and concluded at 6.00 P.M.

Kindly take the above on record and acknowledge.

Thanking you,

Yours faithfully,
For Balkrishna Paper Mills Limited

OMPRAKASH SINGH

(Omprakash Singh)
Company Secretary and Compliance Officer

Encl: As above

Annexure A

Balkrishna Paper Mills Limited

Regd. Office :A/7, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai -400013, Maharashtra.
Phone: 022-30400651, Email: opsingh@bpml.in, CIN : L21098MH2013PLC244963 Website : www.bpml.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2026

(₹ in Lakhs)

Sr. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-06-2026 (Unaudited)	31-03-2026 (Audited refer note No. 7)	30-06-2025 (Unaudited)	31-03-2026 (Audited)
1	**Revenue from continuing operations:**				
	a) Revenue from Operations	175.90	88.96	111.59	473.22
	b) Other Income	2.72	6.30	1.50	10.80
	Total Income	**178.62**	**95.26**	**113.09**	**484.02**
2	**Expenses from continuing operations:**				
	a) Cost of materials consumed	-	-	-	-
	b) Purchase of Stock- in- trade	163.52	82.36	103.91	440.26
	c) Changes in inventories of Finished goods, Work-in-progress and Stock-in-trade	-	-	-	-
	d) Employee Benefits Expense	15.72	15.41	14.98	55.61
	e) Finance Costs	129.67	192.71	124.51	607.95
	f) Depreciation and Amortisation expense	0.32	0.32	0.40	1.42
	g) Other Expenses	12.58	18.65	8.59	67.36
	Total Expenses	**321.81**	**309.45**	**252.39**	**1,172.60**
3	**Profit/(Loss) before exceptional item and tax from continuing operations (1-2)**	**(143.19)**	**(214.19)**	**(139.30)**	**(688.58)**
4	**Exceptional Item - Gain/(loss) -Net from continuing operations**	-	-	-	-
5	**Profit / (Loss) before tax from continuing operations (3-4)**	**(143.19)**	**(214.19)**	**(139.30)**	**(688.58)**
6	**Tax expenses**				
	a) Current tax	-	-	-	-
	b) Tax Adjustment for earlier years	-	-	-	-
	c) Deferred tax	-	-	-	-
7	**Net Profit/ (Loss) for the Continuing operations (5-6)**	**(143.19)**	**(214.19)**	**(139.30)**	**(688.58)**
8	**Net Profit/ (Loss) for the before exceptional item net of tax from discontinued operations**	**(36.54)**	**(40.28)**	**(37.03)**	**(135.04)**
9	**Exceptional Item - Gain/(loss) -Net from discontinued operations (refer note 5)**	-	**(21.27)**	-	**172.00**
10	**Net Profit/ (Loss) for the discontinued operations (8+9)**	**(36.54)**	**(61.55)**	**(37.03)**	**36.95**
11	**Net Profit/ (Loss) for the period (7+10)**	**(179.73)**	**(275.74)**	**(176.33)**	**(651.63)**
12	**Other Comprehensive Income (OCI)**				
	i) Items that will be reclassified to Profit and Loss (net of tax)	-	-	-	-
	ii) Items that will not be reclassified to Profit and Loss (net of tax)	0.07	0.43	-	0.27
13	**Total comprehensive income for the period (11 + 12)**	**(179.66)**	**(275.31)**	**(176.33)**	**(651.36)**
14	**Paid up Equity Share Capital (face value of Rs 10/- per share)**	3,221.95	3,221.95	3,221.95	3,221.95
15	**Other Equity (excluding revaluation reserve)**				(20,766.11)
16	**Earnings per share (EPS) of Rs.10/- each (for respective periods)**				
	- Basic/Diluted Rs. (Continuing operations)	**(0.45)**	**(0.66)**	**(0.43)**	**(2.14)**
	- Basic/Diluted Rs. (Discontinued operations)	**(0.11)**	**(0.20)**	**(0.11)**	**0.12**
	- Basic/Diluted Rs. (Total)	**(0.56)**	**(0.86)**	**(0.54)**	**(2.02)**

D S M R & CO
Chartered Accountants
MUMBAI

BALKRISHNA PAPER MILLS LTD.
MUMBAI

Note

1) The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August, 2026.These financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting practices and policies to the extent applicable.

2) Discontinued Operations (Manufacturing of Paper and Paperboard)

The Board of Directors in their meeting held on 13th November, 2024 decided to discontinue the manufacturing of Paper & Paperboards situated at Ambivali. Accordingly, the net results of Paper & Paperboards has been disclosed as discontinued operation, as required by, Indian Accounting Standard (IND AS)105 and Schedule III of the companies Act 2013.

The information related to discontinued operations of paper and paper board business is

(₹ in Lakhs)

Sr. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-06-2026 (Unaudited)	31-03-2026 (Audited refer note No. 7)	30-06-2025 (Unaudited)	31-03-2026 (Audited)
1	Revenue from Operations	-	-	-	-
2	Other Income	6.92	4.20	7.23	42.96
3	Total Expenses	43.46	44.48	44.26	178.00
4	Profit/(Loss) before exceptional item and tax	(36.54)	(40.28)	(37.03)	(135.04)
5	Exceptional Item - Gain/(loss) -Net	-	(21.27)	-	172.00
6	Profit / (Loss) before tax	(36.54)	(61.55)	(37.03)	36.95
7	**Tax expenses**	-	-	-	-
8	**Net Profit/ (Loss) after tax**	(36.54)	(61.55)	(37.03)	36.95

3) Going Concern

The Company is engaged in the business of trading in paper and paperboards. During the quarter ended 30th June 2026, the Company achieved a sales turnover of Rs. 175.90 lakhs as compared to Rs. 111.59 lakhs in the previous quarter ended 30th June 2025, reflecting significant growth in business operations.

The company is confident to improve the paper and paperboard business in the ensuing period. Moreover company is in a position to explore its other available resources for generation of future cash flow.

In view of the above, Management is of the opinion that the Company has prepared its financial statement as going concern

4) The company reviews the business as a single operating segment, namely trading of paper and paper board. The Trading of plastic & packaging materials has been ceased from 01st April, 2026 therefore criteria of an operating segment under Ind AS 108 is not applicable.

5) Exceptional item includes: -

(₹ in Lakhs)

Sr. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-06-2026 (Unaudited)	31-03-2026 (Audited refer note No. 7)	30-06-2025 (Unaudited)	31-03-2026 (Audited)
1	Sundry Credit Balance written Back / (Sundry Debit Balance written off)	-	(21.27)	-	172.00
	Total Exceptional Item - Gain/ (loss) –Net	**-**	**(21.27)**	**-**	**172.00**

6) The Company does not have any subsidiary/associate/joint ventures as on 30th June, 2026.

7) The figures of last quarter for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year-to-date figures upto the third quarter ended 31st December, which were subjected to limited review by the

8) Previous period's/year's figures have been regrouped/reclassified wherever necessary.

D S M R & CO Chartered Accountants MUMBAI

BALKRISHNA PAPER MILLS LTD. MUMBAI

For Balkrishna Paper Mills Limited

Place : Mumbai
Dated : 12th August, 2026

Anuraag P Poddar
Chairman & Managing Director
DIN:00599143

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of Balkrishna Paper Mills Limited (the "Company") Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS
BALKRISHNA PAPER MILLS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **Balkrishna Paper Mills Limited** (the "Company") for the quarter ended 30th June, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

DSMR & CO
Chartered Accountants
MUMBAI

204, 2nd Floor, 'A' Wing, Surya Kiran Building, Behind HDFC Bank,
Near Chamunda Circle, SVP Road, Borivali West, Mumbai - 400 092.
Tel.: 022 - 4602 1950 • Email : info@dsmr.in • Website : www.dsmr.in

4. ***Basis for Qualified conclusions***

The Company's net worth stands at negative of Rs.17,723.83 Lakhs as at 30th June, 2026, further as mentioned in note no 2 to the financial results which describes the discontinuance of the manufacturing activity of paper and paperboard situated at Ambivali. This situation indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as going concern.

We draw attention to note no.3 with respect to the preparation of the financial results on going concern basis, based on the reasons and assumptions as stated in the aforesaid note. The company's ability to continue as a going concern is dependent on generation of the expected cash flows to be able to meet its obligations as and when they arise.

5. ***Qualified Conclusion***

Based on our review conducted as above, *Except for the effects of the matter described in the Basis for Qualified Conclusion stated in paragraph above,* nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D S M R & CO
Chartered Accountants
(Firm Reg. No. - 128085W)

D S M R & CO Chartered Accountants MUMBAI

Shailendra Singh Rathore
Partner
Membership No.: 600395
UDIN: 26600395MQJYYZ9951

Place: Mumbai
Date: 12th August, 2026

Balkrishna Paper Mills Ltd.

B. Statement on Deviation or Variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. – **Not Applicable**

C. Format for Disclosing Outstanding Default on Loans and Debt Securities – **Not Applicable**

D. Format for Disclosure of Related Party Transactions (applicable only for half yearly filings i.e., 2nd and 4th quarter) – **Not Applicable**

E. Statement on Impact of Audit Qualifications (for ~~audit~~ limited review report with modified opinion) submitted along-with ~~Annual Audited~~ Unaudited Financial Results (~~standalone and consolidated separately~~) (~~applicable only for annual filing i.e., 4th quarter~~) – **Annexure B**

Balkrishna Paper Mills Ltd.

Annexure B

Statement on Impact of Audit Qualifications (for Limited Review Report with modified opinion) submitted along-with Unaudited Financial Result for quarter ended as on 30th June, 2026:

Statement on Impact of Audit Qualifications for quarter ended as on 30th June, 2026 a [See Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016)				
	Sr. No.	**Particulars**	**Un Audited Figures (as reported before adjusting for qualifications) [Figures Unascertainable*]**	**Adjusted Figures (Unaudited figures after adjusting for qualifications) [Figures Unascertainable*]**
I.	1.	Turnover / Total income	-	-
	2.	Total Expenditure	-	-
	3.	Net Profit/(Loss)	-	-
	4.	Earnings Per Share	-	-
	5.	Total Assets	-	-
	6.	Total Liabilities	-	-
	7.	Net Worth	-	-
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-

* The Company is a going concern, the figures pertaining to the Statement on Impact of Audit Qualifications for the quarter ended 30th June, 2026 are unascertainable. Hence, quantification of the same is not possible.

II. **Audit Qualification (each audit qualification Separately):**

The Company's net worth stands at negative of Rs. 17,723.83 Lakhs as at 30th June, 2026, further as mentioned in note no 2 to the financial results which describes the discontinuance of the manufacturing activity of paper and paperboard situated at Ambivali. This situation indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as going concern.

We draw attention to note no.3 with respect to the preparation of the financial results on going concern basis, based on the reasons and assumptions as stated in the aforesaid note. The company's ability to continue as a going concern is dependent on generation of the expected cash flows to be able to meet its obligations as and when they arise.

For D S M R & CO
Chartered Accountants
(Firm Reg. No. - 128085W)

D S M R & CO Chartered Accountants MUMBAI

Shailendra Singh Rathore
Partner
Membership No. 600395

For Balkrishna Paper Mills Limited

Anuraag P. Poddar
Chairman & Managing Director
DIN: 00599143

For Balkrishna Paper Mills Limited

Dileep H. Shinde
Audit Committee Chairman
DIN: 00270687

BALKRISHNA PAPER MILLS LTD. MUMBAI

For Balkrishna Paper Mills Limited

Manish Malpani
WTD & CFO
DIN: 00055430

Date: 12th August, 2026
Place: Mumbai