IHCL

July 21, 2026

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 500850

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051
Scrip Code: INDHOTEL

Sub: Outcome of the Board Meeting

Dear Madam, Sir,

This has reference to the intimation of meeting of Board of Directors ('Board') of The Indian Hotels Company Limited ('Company') dated July 13, 2026.

The Board at its meeting held today, i.e., Tuesday, July 21, 2026, *inter alia,* approved the Un-audited (Reviewed) Standalone and Consolidated Financial Results of Company along with the Limited Review Report for the quarter ended June 30, 2026.

A copy of the said Financial Results together with the Limited Review Report, thereon for the quarter ended June 30, 2026, is enclosed herewith.

The Board meeting commenced at 2:00 p.m. (IST) and concluded at 4:30 p.m. (IST).

The above disclosure is being made available on the website of the Company at https://ir.ihcltata.com/financial-information/financial-results/.

This disclosure is being made pursuant to Regulation 30, Schedule III and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Yours Sincerely,
For **The Indian Hotels Company Limited**

Melisa Alva
Digitally signed by Melisa Alva
Date: 2026.07.21 17:44:57 +05'30'

Melisa Alva
Senior Vice President & Company Secretary
Mem No: A34774

Place: Mumbai

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing
Nesco IT Park 4, Nesco Center
Western Express Highway
Goregaon (East), Mumbai – 400 063, India
Telephone: +91 (22) 6257 1000
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Limited Review Report on unaudited standalone financial results of The Indian Hotels Company Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of The Indian Hotels Company Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of The Indian Hotels Company Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2026 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it

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contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.:101248W/W-100022

Farhad Bamji
Partner
Membership No.: 105234
UDIN:26105234UUSHZG2139

Mumbai
21 July 2026

IHCL

THE INDIAN HOTELS COMPANY LIMITED

Registered Office: Mandlik House, Mandlik Road, Mumbai 400 001

CIN: L74999MH1902PLC000183, Email: investorrelations@ihcltata.com, Website: www.ihcltata.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

₹ lakhs

Particulars	Quarter Ended 30.06.2026 (Reviewed)	Quarter Ended 31.03.2026 (Audited) (Refer Note 4)	Quarter Ended 30.06.2025 (Reviewed)	Year Ended 31.03.2026 (Audited)
Revenue				
Revenue from Operations	**123200**	166063	104459	537955
Other Income	**6560**	6020	5466	26061
Total Income	**129760**	172083	109925	564016
Expenses				
Food and Beverages Consumed	**8466**	10407	7516	37570
Employee Benefit expenses and Payment to Contractors	**25225**	26675	25058	101971
Finance Costs	**2479**	2512	2460	9994
Depreciation and Amortisation expense	**6985**	7461	6679	27757
Other Operating and General Expenses	**41853**	49761	35615	170148
Total Expenses	**85008**	96816	77328	347440
Profit/ (Loss) before Exceptional Items and Tax	**44752**	75267	32597	216576
Exceptional Items (Refer Note 5)	**-**	(1159)	-	42187
Profit/ (Loss) Before Tax	**44752**	74108	32597	258763
Tax Expense				
Other than Exceptional Items:				
Current Tax	**11939**	18753	7149	53172
Deferred Tax expense/ (credit)	**(905)**	(409)	990	216
Exceptional Items:				
Tax on Exceptional Items (including Deferred Tax (net))	**-**	-	-	4181
Total Tax Expense	**11034**	18344	8139	57569
Profit/ (Loss) After Tax	**33718**	55764	24458	201194
Other Comprehensive Income				
Items that will not be reclassified subsequently to profit or loss				
Change in fair value of equity instruments	**14712**	(17403)	1541	(17503)
Remeasurement of defined benefit obligation	**380**	(676)	(1127)	(695)
Add/ (Less):- Income tax credit/ (expense)	**(94)**	125	275	134
Other Comprehensive Income, net of tax	**14998**	(17954)	689	(18064)
Total Comprehensive Income	**48716**	37810	25147	183130
Paid-up Equity Share Capital (Face value per share - ₹ 1 each)	**14234**	14234	14234	14234
Other equity				1262461
Earnings Per Share (Face value - ₹ 1 each)				
Basic and Diluted (* not annualised)	*** 2.37**	* 3.91	* 1.72	14.13
See accompanying notes to the financial results				

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Notes

1. The financial results of the Company have been reviewed by the Audit and Compliance Committee of the Board and approved by the Board of Directors at its meetings held on July 21, 2026. The results have been reviewed by the Statutory Auditors of the Company.

2. The results for the quarter ended June 30, 2026 are available on the Bombay Stock Exchange website (URL: www.bseindia.com), the National Stock Exchange website (URL: www.nseindia.com) and on the Company's website (URL: www.ihcltata.com)

3. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

4. The figures for the quarter ended March 31, 2026 are derived after taking into account the unaudited financial information for the period of nine months ended December 31, 2025.

5. Exceptional items comprise of the following:

₹ lakhs

Particulars	**Quarter Ended 30.06.2026 (Reviewed)**	Quarter Ended 31.03.2026 (Audited)	Quarter Ended 30.06.2025 (Reviewed)	Year Ended 31.03.2026 (Audited)
Profit on sale of entire equity stake in a joint venture company	-	-	-	55012
Key Money for securing of long-term management contracts	-	-	-	(2950)
Provision for contingencies for certain matters	-	-	-	(2500)
Impact on account of New Labour Codes	-	-	-	(4351)
Property tax paid under amnesty scheme for a hotel property	-	-	-	(1865)
Provision for impairment in a subsidiary that incurred losses	-	(1159)	-	(1159)
	-	(1159)	-	42187

6. On April 21, 2026, the Company, together with its step-down subsidiaries, ANK Hotels Private Limited ("ANK") and Pride Hospitality Private Limited ("Pride"), completed the acquisition of a 51% equity stake (on a fully diluted basis) in Brij Hospitality Private Limited ("Brij") for an aggregate consideration of ₹22182 lakhs (including contingent consideration of ₹2862 lakhs), comprising approximately ₹12682 lakhs by the Company, ₹3401 lakhs by ANK and ₹6099 lakhs by Pride.

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The acquisition involved the purchase of shares from the existing shareholders of Brij, along with a primary investment in Brij through a combination of Compulsorily Convertible Preference Shares ("CCPS") and partly paid-up equity shares. Consequently, Brij has become a subsidiary of the Company.

7. Disclosure of segment-wise information is not applicable, as hoteliering is the Company's only business segment.

As per our report of even date attached

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W–100022

Farhad Bamji
Partner
Membership No. 105234

Place: Mumbai

Date: July 21, 2026

For **THE INDIAN HOTELS COMPANY LIMITED**

Puneet Chhatwal
Managing Director and CEO
DIN: 07624616

B S R & Co. LLP
Chartered Accountants

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Limited Review Report on unaudited consolidated financial results of The Indian Hotels Company Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of The Indian Hotels Company Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of The Indian Hotels Company Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates and joint ventures for the quarter ended 30 June 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *"Interim Financial Reporting"* ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement.

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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7. We did not review the interim financial results of three Subsidiaries included in the Statement, whose interim financial results reflects total revenues (before consolidation adjustments) of Rs. 3,593 Lakhs, total net profit after tax (before consolidation adjustments) of Rs. 559 Lakhs and total comprehensive income (before consolidation adjustments) of Rs. 561 Lakhs, for the quarter ended 30 June 2026, as considered in the Statement. The Statement also include the Group's share of net loss after tax of Rs. 369 Lakhs and total comprehensive income of Rs. 115 Lakhs, for the quarter ended 30 June 2026 as considered in the Statement, in respect of one associate and one joint venture, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate and joint venture, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of this matter.

8. The Statement includes the interim financial results of twenty six Subsidiaries which have not been reviewed, whose interim financial results reflects total revenues (before consolidation adjustments) of Rs.9,545 Lakhs, total net loss after tax (before consolidation adjustments) of Rs. 1,653 Lakhs and total comprehensive loss (before consolidation adjustments) of Rs. 1,653 Lakhs, for the quarter ended 30 June 2026, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. 350 Lakhs and total comprehensive income Rs. 717 Lakhs, for the quarter ended 30 June 2026 as considered in the Statement, in respect of four associates and four joint ventures, based on their interim financial results which have not been reviewed. According to the information and explanations given to us by the Parent's management, these interim financial results are not material to the Group.

   Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Farhad Bamji

Partner

Mumbai

Membership No.: 105234

21 July 2026

UDIN:26105234BMEFVR2734

Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	The Indian Hotels Company Limited	Holding
2	PIEM Hotels Limited	Subsidiary
3	Benares Hotels Limited	Subsidiary
4	United Hotels Limited	Subsidiary
5	Roots Corporation Limited	Subsidiary
6	Inditravel Limited	Subsidiary
7	Taj Trade and Transport Company Limited	Subsidiary
8	KTC Hotels Limited	Subsidiary
9	Northern India Hotels Limited	Subsidiary
10	Taj Enterprises Limited	Subsidiary
11	Skydeck Properties and Developers Private Limited	Subsidiary
12	Sheena Investments Private Limited	Subsidiary
13	ELEL Hotels and Investments Limited	Subsidiary
14	Luthria and Lalchandani Hotel and Properties Private Limited	Subsidiary
15	Ideal Ice Limited	Subsidiary
16	Genness Hospitality Private Limited	Subsidiary
17	Qurio Hospitality Private Limited	Subsidiary
18	Kadisland Hospitality Private Limited	Subsidiary
19	Suisland Hospitality Private Limited	Subsidiary
20	Zarrenstar Hospitality Private Limited	Subsidiary

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21	ANK Hotels Private Limited	Subsidiary (w.e.f 1 December 2025)
22	Pride Hospitality Private Limited	Subsidiary (w.e.f 1 Decemeber 2025)
23	Sparsh Infratech Private Limited	Subsidiary (w.e.f 16 January 2026)
24	Brahma Foundation ("The trust")	Controlled Entity (w.e.f 16 January 2026)
25	Brij Hospitality Private Limited	Subsidiary (w.e.f 21 April 2026)
26	United Overseas Holdings Inc and its subsidiaries	Subsidiary
27	St. James Court Hotel Limited	Subsidiary
28	Taj International Hotels Limited	Subsidiary
29	Taj International Hotels (H.K.) Limited	Subsidiary
30	PIEM International (H.K) Limited	Subsidiary
31	IHOCO BV	Subsidiary
32	IHMS Hotels (SA) Proprietary Limited	Subsidiary
33	Good Hope Palace Hotels Proprietary Limited	Subsidiary
34	Demeter Specialites Pte Ltd	Subsidiary
35	IH Hospitality GmbH	Subsidiary
36	Taj SATS Air Catering Limited	Subsidiary
37	Nekta Food Solutions Limited	Subsidiary
38	Rajscape Hotels Private Limited	Subsidiary
39	Taj Karnataka Hotels and Resorts Limited	Joint Venture

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40	Taj Kerala Hotels and Resorts Limited	Joint Venture
41	Taj Safaris Limited	Joint Venture
42	Kaveri Retreat & Resorts Limited	Joint Venture
43	TAL Hotels & Resorts Limited and its subsidiaries and an associate	Joint Venture
44	Oriental Hotels Limited	Associate
45	Taj Madurai Limited	Associate
46	Taida Trading & Industries Limited	Associate
47	Lanka Island Resorts Limited	Associate
48	TAL Lanka Hotels PLC	Associate

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THE INDIAN HOTELS COMPANY LIMITED

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CIN: L74999MH1902PLC000183, Email: investorrelations@ihcltata com, Website: www ihcltata com

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

₹ lakhs

Particulars	Quarter Ended 30.06.2026 (Reviewed)	Quarter Ended 31 03 2026 (Audited) (Refer Note 4)	Quarter Ended 30 06 2025 (Reviewed)	Year Ended 31 03.2026 (Audited)
Revenue				
Revenue from Operations	**233919**	276529	204108	968922
Other Income	**8018**	7949	6109	28221
Total Income	**241937**	284478	210217	997143
Expenses				
Food and Beverages Consumed	**22891**	25762	20815	95089
Employee Benefit Expenses and Payment to Contractors	**66908**	65646	59763	248665
Finance Costs	**5698**	5493	5455	22135
Depreciation and Amortisation Expenses	**16258**	16737	14275	60516
Other Operating and General Expenses	**76849**	87853	65927	305703
Total Expenses	**188604**	201491	166235	732108
Profit/ (Loss) Before Exceptional Items and Tax	**53333**	82987	43982	265035
Exceptional Items (Refer Note 5)	-	-	-	27551
Profit/ (Loss) Before Tax	**53333**	82987	43982	292586
Tax Expense				
Other than Exceptional Items:				
Current Tax	**14646**	21421	9567	65805
Deferred Tax expense / (credit)	**(406)**	(956)	2473	3264
Exceptional Items:				
Tax on Exceptional Items (including Deferred Tax (net))	-	-	-	4003
Total Tax Expense	**14240**	20465	12040	73072
Profit/ (Loss) After Tax Before Share of Associates and Joint Ventures	**39093**	62522	31942	219514
Share of Profit/(Loss) of Associates and Joint Ventures (net of tax)	**(12)**	2021	990	5211
Profit/ (Loss) for the period	**39081**	64543	32932	224725
Other Comprehensive Income				
Items that will not be reclassified subsequently to profit or loss				
Remeasurement of defined benefit obligation	**444**	(820)	(1278)	(773)
Change in fair value of equity instruments	**16526**	(17794)	4042	(13950)
Share of other comprehensive income of associates and joint ventures (net of tax)	**755**	(1064)	(42)	(682)
Add/(Less) : Income Tax credit/(expense) on the above	**(354)**	212	(58)	(354)
Net Other Comprehensive Income not to be reclassified subsequently to profit or loss	**17371**	(19466)	2664	(15759)
Items that will be reclassified subsequently to profit or loss				
Currency Translation Difference (net)	**6350**	9448	8694	33835
Share of other comprehensive income of associates and joint ventures (net of tax)	**60**	526	371	2062
Add/(Less) : Income Tax credit/(expense) on the above	-	-	-	-
Net Other Comprehensive Income to be reclassified subsequently to profit or loss	**6410**	9974	9065	35897
Other Comprehensive Income, net of tax	**23781**	(9492)	11729	20138
Total Comprehensive Income	**62862**	55051	44661	244863
Profit/ (Loss) for the period attributable to:				
Owners of the Company	**35790**	59986	29637	208438
Non-controlling Interests	**3291**	4557	3295	16287
	39081	64543	32932	224725
Other Comprehensive Income for the period, net of tax				
Owners of the Company	**22663**	(9896)	9457	16072
Non-controlling Interests	**1118**	404	2272	4066
	23781	(9492)	11729	20138
Total Comprehensive Income for the period attributable to:				
Owners of the Company	**58453**	50090	39094	224510
Non-controlling Interests	**4409**	4961	5567	20353
	62862	55051	44661	244863
Paid-up Equity Share Capital (Face value per share - ₹ 1 each)	**14234**	14234	14234	14234
Other Equity (including Non-controlling interests)				1479698
Earnings Per Share (Face value - ₹ 1 each) Basic and Diluted (* not annualised)	*** 2.51**	* 4 21	* 2 08	14 64

See accompanying notes to the financial results

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THE INDIAN HOTELS COMPANY LIMITED

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2026

₹ Lakhs

Particulars	Quarter Ended 30.06.2026 (Reviewed)	Quarter Ended 31.03.2026 (Audited) (Refer Note 4)	Quarter Ended 30.06.2025 (Reviewed)	Year Ended 31.03.2026 (Audited)
Segment Revenue				
Hotel Services	**204497**	245202	175447	848663
Air and Institutional Catering	**29624**	31496	28845	121012
	234121	276698	204292	969675
Less: Inter segment revenue	**(202)**	(169)	(184)	(753)
Total Revenue from Operations	**233919**	276529	204108	968922
Segment Results				
Hotel Services	**48804**	77170	38715	241921
Air and Institutional Catering	**4529**	5817	5267	23114
Total Segment Results	**53333**	82987	43982	265035
Less: Net unallocated income/(expenditure)	**-**	-	-	-
Profit/ (Loss) Before Exceptional Items and Tax	**53333**	82987	43982	265035
Exceptional items (Refer Note 5)	**-**	-	-	27551
Profit/ (Loss) Before Tax	**53333**	82987	43982	292586
Segment Assets				
Hotel Services	**2002626**	1871940	1696793	1871940
Air and Institutional Catering	**158145**	157758	143777	157758
Total Segment Assets	**2160771**	2029698	1840570	2029698
Add: Unallocated	**-**	-	-	-
Total Assets	**2160771**	2029698	1840570	2029698
Segment Liabilities				
Hotel Services	**593366**	494528	516851	494528
Air and Institutional Catering	**38311**	41238	37847	41238
Total Segment Liabilities	**631677**	535766	554698	535766
Add: Unallocated	**-**	-	-	-
Total Liabilities	**631677**	535766	554698	535766

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Chartered Accountants

Notes

1. The consolidated financial results of the Company for the quarter ended June 30, 2026 have been reviewed by the Audit and Compliance Committee of the Board and approved by the Board of Directors at its meetings held on July 21, 2026. The results have been reviewed by the Statutory Auditors of the Company.
2. The consolidated results for the quarter ended June 30, 2026 are available on the Bombay Stock Exchange website (URL: www.bseindia.com), the National Stock Exchange website (URL: www.nseindia.com) and on the Company's website (URL: www.ihcltata.com)
3. These consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
4. The figures for the quarter ended March 31, 2026 are derived after taking into account the unaudited financial information for the period of nine months ended December 31, 2025.
5. Exceptional items comprise of the following:

₹ lakhs

Particulars	**Quarter Ended 30.06.2026 (Reviewed)**	Quarter Ended 31.03.2026 (Audited)	Quarter Ended 30.06.2025 (Reviewed)	Year Ended 31.03.2026 (Audited)
Profit on sale of entire equity stake in a joint venture company	-	-	-	39883
Key Money for securing of long-term management contracts	-	-	-	(2950)
Provision for contingencies for certain matters	-	-	-	(2500)
Impact on account of New Labour Codes	-	-	-	(5017)
Property tax paid under amnesty scheme for a hotel property	-	-	-	(1865)
	-	-	-	27551

6. On April 21, 2026, the Company, together with its step-down subsidiaries, ANK Hotels Private Limited ("ANK") and Pride Hospitality Private Limited ("Pride"), completed the acquisition of a 51% equity stake (on a fully diluted basis) in Brij Hospitality Private Limited ("Brij") for an aggregate consideration of ₹22182 lakhs (including contingent consideration of ₹2862 lakhs), comprising approximately ₹12682 lakhs by the Company, ₹3401 lakhs by ANK and ₹6099 lakhs by Pride.

   The acquisition involved the purchase of shares from the existing shareholders of Brij, along with a primary investment in Brij through a combination of Compulsorily Convertible Preference Shares ("CCPS") and partly paid-up equity shares. Consequently, Brij has become a subsidiary of the Company.

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Chartered Accountants

The Group has accounted for the acquisition in accordance with Ind AS 103, *Business Combinations*, on a provisional basis. Accordingly, provisional goodwill of ₹19276 lakhs has been recognized, representing the excess of the aggregate consideration over the provisional fair value of the identifiable net assets acquired.

As per our report of even date attached

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W–100022

For **THE INDIAN HOTELS COMPANY LIMITED**

Farhad Bamji
Partner
Membership No. 105234

Puneet Chhatwal
Managing Director and CEO
DIN: 07624616

Place: Mumbai

Date: July 21, 2026