

May 30, 2026

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: 539254

Scrip Code: ADANIENSOL

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Change in Chief Financial Officer (Key Managerial Personnel) of the Company.

Pursuant to Regulation 30 of SEBI Listing Regulations, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. 30th May 2026 has:

- Noted the resignation of Mr. Kunjal Mehta as the Chief Financial Officer and Key Managerial Personnel of the Company, with effect from close of business hours of 30th May, 2026, due to personal reasons; and
- Approved the appointment of Mr. Ashok Jagetiya as the Chief Financial Officer and Key Managerial Personnel of the Company, with effect from 31st May, 2026, based on the recommendation of the Nomination and Remuneration Committee and the Audit Committee of the Company.

The Board Meeting commenced at 12.20 p.m. and concluded at 01.25 p.m.

The details as required under Regulation 30 read with Schedule III, Part A, Para A (7) and 7(C) of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 are enclosed as **Annexure A**. The letter of resignation received from Mr. Kunjal Mehta containing detailed reasons for the resignation is enclosed as **Annexure B**.

Further, pursuant to Regulation 30(5) of the SEBI Listing Regulations, the revised list of the Key Managerial Personnel (KMP) who are severally authorized to determine materiality of an event or information and making disclosures to the stock exchange(s) under the regulation are as under:

Name of KMP	Designation	Updated Contact Details: Email ID and Phone No.
Mr. Anil Sardana	Managing Director	aesl.secretarial@adani.com 079 – 25555 366
Mr. Kandarp Patel	Whole-time Director & CEO	
Mr. Ashok Jagetiya	Chief Financial Officer	
Mr. Jaladhi Shukla	Company Secretary & Compliance Officer	

This intimation is being made available on the Company's website at www.adanienergysolutions.com.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Energy Solutions Limited**

Jaladhi Shukla
Company Secretary

Encl – as above.

ANNEXURE A

Details required under Regulation 30 read with Schedule III, Part A, Para A (7) and 7(C) of Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026.

SN	Particulars	Resignation of Chief Financial Officer (KMP) Mr. Kunjal Mehta	Appointment of Chief Financial Officer (KMP) Mr. Ashok Jagetiya
1.	Reason for change	Resignation due to personal reasons.	Appointment as the Chief Financial Officer ("CFO") and Key Managerial Personnel of the Company("KMP").
2.	Date of appointment/ / cessation (as applicable) & term of appointment/	Date of cessation: With effect from close of business hours on 30 th May, 2026.	Date of appointment as CFO & KMP: With effect from 31 st May, 2026. Term of Appointment: Full Time employment
3.	Brief Profile (in case of appointment)	Not Applicable	Mr. Ashok Jagetiya is a Chartered Accountant and seasoned finance professional with 30 years of experience in finance and accounting disciplines. He bring deep insight in the area of financial management and strategy, capital allocation, treasury operations, merger & acquisition, governance, statutory compliance and risk management across diversified sectors of FMCG, Energy, Family Office and Natural Resources.

SN	Particulars	Resignation of Chief Financial Officer (KMP) Mr. Kunjal Mehta	Appointment of Chief Financial Officer (KMP) Mr. Ashok Jagetiya
			<p>Mr. Jagetiya has been associated with Adani Group since 2000 and has served at senior leadership positions across multiple group businesses, including AWL Agri Business Limited (formerly Adani Wilmar Limited), Adani Advisory LLP, Adani Green Energy Limited, and Natural Resource business. He spent over 8 years in Singapore working across Group's international green energy and natural resource businesses gaining valuable global experience in the field of trade finance, cross border operations and strategic business management. Prior to this, he held Chief Financial Officer position in Adani Green Energy Limited and Adani Global Pte Limited, Singapore. He is part of Adani Leadership Acceleration Program.</p>

SN	Particulars	Resignation of Chief Financial Officer (KMP) Mr. Kunjal Mehta	Appointment of Chief Financial Officer (KMP) Mr. Ashok Jagetiya
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable

Kunjai Mehta

B 602, Greenview Building, No.1, Ram Mandir Road, Babhai Naka, L T Road, Borivali,
West, Mumbai – 400091, Maharashtra, India

To

The Board of Directors
Adani Energy Solutions Limited
Adani Corporate House,
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar,
Ahmedabad 382 421

Dear Sir / Madam,

Sub: Resignation as Chief Financial Officer and Key Managerial Personnel of the Company.

I would be stepping down from the position of Chief Financial Officer and Key Managerial Personnel of the Company with effect from the closure of business hours of 30th May, 2026 due to personal reasons.

I take this opportunity to convey my sincere thanks to the Board and the management of the Company for the support extended to me during my tenure with the Company. I wish all the success in future.

Best wishes,


Kunjal Mehta