

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Comp. App. (AT) (Ins) No. 1531 of 2024

IN THE MATTER OF:

Securities and Exchange Board of India

...Appellant(s)

Versus

Pancard Clubs Ltd. & Ors.

...Respondent(s)

Present:

For Appellant : Mr. Abhishek Baid, Mr. Praneet Das, Mr. Mohit Kumar Bafna, Mr. Ravinder Kumar, Advocates.

For Respondents : Mr. Mahesh Agarwal, Mr. Rishi Agarwala, Mr. Ankur Saigal, Mr. Shivam Shukla, Mr. Kaustubh Singh, Advocates.

Mr. Mohit D. Ram, Advocate for R3

ORDER
(Hybrid Mode)

08.05.2026 List this Appeal on **16/07/2026**.

[Justice Ashok Bhushan]
Chairperson

[Barun Mitra]
Member (Technical)

Prerana/md