SMT ENGINEERING LIMITED

(Formerly known as Adarsh Mercantile Limited)

Corporate Identity Number (CIN): L33120MP1992PLC080093

compliance@saimachinetools.com | www.smtel.in | +91 9109197950

Reg.Off : Plot No. 23d 'Sector A' Sanwer Road Industrial Area, Near Parle G Biscuit Factory, Indore 452015 (M.P.) India.

Date: November 06th, 2026

To,
The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001.

Unit: SMT Engineering Ltd (Scrip code: 538563)

Subject: Intimation of receipt of In-principle Approval for issue and allotment of 1,42,858 (One Lakh Forty Two Thousand Eight Hundred Fifty Eight only) Warrants, each convertible into, or exchangeable for, one fully paid-up equity share of the Company having face value of Rs. 10/- (Rupees Ten only) ("Warrants") at a price of Rs. 280/- (Rupees Two Hundred Eighty Only), aggregating up to Rs. 4,00,00,240/- (Rupees Four Crores Two Hundred and Forty Only) for cash, on a preferential basis.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("SEBI Listing Regulations") read with Schedule III of the SEBI Listing Regulations, we would like to inform you that the Company has received In-Principle approval from BSE Limited for issue and allotment of 1,42,858 (One Lakh Forty Two Thousand Eight Hundred Fifty Eight only) Warrants, each convertible into, or exchangeable for, one fully paid-up equity share of the Company having face value of Rs. 10/- (Rupees Ten only) at a price of Rs. 280/- (Rupees Two Hundred Eighty Only), aggregating up to Rs. 4,00,00,240/- (Rupees Four Crores Two Hundred and Forty Only) for cash, on a preferential basis.

The In-principle approval letters received from BSE Limited vide its letter bearing no. LOD/PREF/MV/FIP/1071/2026-27 on November 06th, 2026, are enclosed herewith.

We request you to take the same on your record

For SMT Engineering Limited
(Formerly known as Adarsh Mercantile Limited)

Ajay Jaiswal

Digitally signed by Ajay Jaiswal
DN: c=IN, o=Personal, postalCode=452009, l=Indore, st=Madhya Pradesh, street=6 BEHIND ANNPURNA POLICE STATION, Indore, Madhya Pradesh India 452009 NEAR TO SHRI SOMESHWAR MAHADEV MANDIR, title=0003, 2.5.4.20=de36667ce5cddbfe5205cdec899f1d6f5d5949ee0e98fd3ec88e30e1baf05c, serialNumber=2fdf33b96cc415b985cb609ff8a0b11ac54d8563350418 7c4910599 5f56b2, email=Compliance@saimachinetools.com, cn=Ajay Jaiswal
Date: 2026.11.06 14:43:19 +05'30'

Ajay Jaiswal
Managing Director
DIN: 01754887

BSE
The Power of Vibrance

LOD/PREF/MV/FIP/1071/2026-27 **November 06, 2026**

To,
The Company Secretary,
SMT Engineering Ltd.
Plot No. 23 D, Sector A, Sanwer Road,
Industrial Area, Near Parle G Biscuit Factory,
Indore, Madhya Pradesh, 452015.

Re: In-principle' approval under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir/Madam,

We refer to your application seeking our **"In-principal approval for the issue of 1,42,858 warrants convertible into 1,42,858 equity shares of Rs.10/- each at price not less than Rs. 280/- each to Promoters on preferential basis.**

The Exchange hereby grants its 'in-principle' approval for the aforesaid issue. This 'in-principle' approval should not be construed as our approval for listing of aforesaid security, and you are required to duly and separately comply with the requirements in respect thereof.

You are advised to ensure that the issue and allotment of securities is strictly in accordance with the provisions of the Companies Act, 2013, Securities Contracts (Regulation) Act, 1956, the Securities and Exchange Board of India Act, 1992, the Depositories Act, 1996 including the Rules, Regulations, Guidelines, etc. made there under, Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (ICDR Regulations), the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (LODR Regulations) and the Listing Agreement signed with us. In addition, you shall also obtain such statutory and other approvals as are required for the purpose.

Further, the company is advised to strengthen internal controls (to monitor trades being executed by the proposed allottees in the scrip of the company) before allotment of securities in order to avoid any non-compliances in respect of trades being executed by the allottees in contravention to provisions of Chapter V of SEBI (ICDR) Regulations. In this regard,

a) Company is advised to obtain an undertaking from the allottee(s) confirming that they shall not do intra-day trading in the scrip of the company or any sale in the scrip of the company till the allotment date of the security as required under SEBI (ICDR) Regulations.

b) The company may note that the responsibility/onus is solely on the Issuer company to verify the above (a) and ensure compliance with applicable provisions including Regulation 167(6) of SEBI ICDR regulations, 2018.

c) The company may also note that any non-compliances, if observed by the exchanges post the undertaking and verification by the Issuer company may impact the listing of such shares.

On allotment of securities pursuant to this 'in principle' approval you are required to make a listing application without delay, with applicable fees, in terms of Regulation 14 of the LODR Regulations and comply with the post issue formalities.

Listing application and the checklist for post issue listing formalities can be downloaded from the link: https://www.bseindia.com/static/about/downloads.aspx. Further, it should be noted by Depositories and the Company that in case of allotment of Convertible Securities, there would be automatic release of excess lock-in period of Pre-Preferential Holding of allottees by Depositories in compliance with SEBI(ICDR) Regulations,2018 without requirement of any NOC by the Exchange.

In addition to above, the company should note that as per Schedule XIX – Para (2) of ICDR Regulations and as specified in SEBI circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023, "the issuer or the issuing company, as the case may be, shall, make an application for listing, **within twenty days** from the date of allotment, to one or more recognized stock exchange(s)" along with the documents specified by stock exchange(s) from time to time. Any Non-compliance with the above requirement will attract, the fine as mentioned in SEBI circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023.

The Exchange reserves its right to withdraw this 'in-principle' approval at any stage if the information submitted to the Exchange is found to be incomplete/ incorrect/ misleading/ false or if it contravenes any Rules, Bye-laws and Regulations of the Exchange, LODR Regulations, ICDR Regulations and Guidelines/ Regulations issued by any statutory authorities etc.

Yours faithfully,

Nitinkumar Pujari
Assistant Vice President

Mayuri Visaria
Deputy Manager