ASHIRWAD STEELS & INDUSTRIES LIMITED
Registered & Head Office: 6, Waterloo Street, Suit No. 506, Kolkata 700069, Ph: 033 22430376;
Email: ashirwadsteels@gmail.comWeb: www.ashirwadsteels.com CIN: L67100WB1986PLC040201

23rd July, 2026

BSE Limited,
The Corporate Relations Department
Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street,
Mumbai – 400 001

Scrip Code: 526847

Sub: Submission of the Summary of the Proceedings of the 40th Annual General Meeting of Ashirwad Steels & Industries Limited held on Thursday, 23rd July, 2026 at 12:30 p.m. through Video Conferencing/Other Audio Visual Means.

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

This is to intimate you that the 40th Annual General Meeting of the Company was held on Thursday, 23rd July, 2026 at 12:30 P.M. through the prescribed Video Conferencing or Other Audio Visual Means (OAVM), as per the framework and authorisation given by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI), to transact the business as set out in the Notice of the 40th AGM, dated 22nd May, 2026. In this regard, please find enclosed herewith the Summary of the Proceedings of the AGM of the Company, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Annual General Meeting concluded at **1:18** P.M. (IST).

The Voting Results will be announced shortly after receipt of the Scrutinizer's Report and will be made available on the website of the Company at www.ashirwadsteels.com and on the website of CDSL at www.evotingindia.com.

This is for your information and record.

Thanking You,

For Ashirwad Steels & Industries Limited

Sonal Agarwal

Sonal Agarwal
Company Secretary

Encl.: As above

SUMMARY OF THE PROCEEDINGS OF THE 40th ANNUAL GENERAL MEETING OF THE MEMBERS OF ASHIRWAD STEELS & INDUSTRIES LIMITED HELD ON THURSDAY, THE 23rd JULY, 2026 WHICH COMMENCED AT 12.30 P.M. THROUGH VIDEO CONFERENCING/OTHER AUDIO-VISUAL MEANS, WHICH IS DEEMED TO BE HELD AT THE REGISTERED OFFICE OF THE COMPANY AT 6, WATERLOO STREET, 5TH FLOOR, ROOM NO. 506, KOLKATA – 700 069 AND WHICH CONCLUDED AT 1:18 P.M.

DIRECTORS AND KEY MANAGERIAL PERSONNEL PRESENT THROUGH VIDEO CONFERENCING FROM THEIR RESPECTIVE LOCATIONS: -

1) Mr. Pravin Kumar Chhabra, Chairman and Independent Director.
2) Mr. Dalbir Chhibbar, Managing Director (Chairman for this AGM)
3) Mrs. Sushma Chhibbar, Non-Executive Director
4) Mr. Vishesh Chhibbar, Whole-time Director
5) Mr. Baninder Singh Sahni, Non-Executive Independent Director.
6) Mr. Chandra Prakash Srivastava, CFO
7) Mrs. Sonal Agarwal, Company Secretary

The Meeting was also attended by Mr. Chandra Kumar Chandak, representing the Statutory Auditors, M/s. C.K. Chandak & Co., Mrs. Sweta Gupta, representing the Secretarial Auditors, M/s. RSG & Associates, Company Secretaries, and Mr. Arvind Kumar Saraf, the Scrutinizer, through Video Conferencing.

The Attendance of the Shareholders at the meeting was as under:-

Category	Promoter and Promoter Group	Public participation	Total Presence
In-person (through VC or OAVM)	3	99	102

1. The Board of Directors had unanimously requested Mr. Dalbir Chhibbar, Managing Director of the Company, to initiate and conduct the proceedings of the meeting as its Chairman.

2. The Chairman commenced the proceedings of the meeting through the audio-visual means provided by CDSL, extended a welcome to the shareholders, and introduced the Directors, Key Managerial Personnel, representatives of the Statutory and Secretarial Auditors, and others present at the meeting.

3. The Chairman informed the members that the requisite quorum for the meeting was present, and declared that the proceedings of the meeting could now begin.

4. The Chairman stated that the Notice convening the 40th Annual General Meeting (AGM), the Report of the Board of Directors, the Audited Financial Statements and Auditor's Report for FY 2025-26, and the Secretarial Audit Report had been sent through electronic mode to the shareholders whose email addresses were registered with the Company, the RTA and the Depositories, and that physical letters containing the web-link to access the

Annual Report had been sent to shareholders whose email addresses were not so registered, in terms of Regulation 36(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. He further stated that the Notice of the AGM, the dates of book closure and other necessary particulars had also been published in the newspapers for the information of shareholders, and that all these documents were, in addition, available on the Company's website, on the website of BSE Limited and at the registered office of the Company. With the permission of the members present, the same were taken as read. The Chairman also stated that the statutory registers and other relevant certificates of the Company were available for inspection by the members. The Chairman thereafter addressed the members and apprised them of the financial and operational performance of the Company for the financial year ended 31st March, 2026.

5. The Chairman informed the members that the Company's LPG Bottling Plant at Raigarh continues to remain inoperative, as the commercial operations thereon are not remunerative and economically viable. He noted that although the Board has obtained approval from the members through Postal Ballot to dispose off the said Plant and its land, no suitable or serious buyer or purchaser has approached the Company till date, and that the Plant now has only scrap value while its land continues to have commercial value. However, efforts to find a buyer are continuing.

6. The Chairman further apprised the members that the Company has continued its business of investment in shares and securities and lending of funds during the year. However, the Board could not identify or start any economically viable trading or industrial business, though all-out efforts are being made by the Board in this direction.

7. The Chairman then briefed the members on the financial performance of the Company for the year ended 31st March, 2026. He stated that during the year, the Company's income from operations stood at Rs. 206.68 lacs compared to last year's figure of Rs. 180.45 lacs; the other income, mainly comprising interest on bank fixed deposits, loans and investments, stood at Rs. 209.65 lacs compared to previous year's figure of Rs. 249.49 lacs; and hence the total income stood at Rs. 416.34 lacs compared to last year's figure of Rs. 429.94 lacs. After payment of taxes, and after including the other comprehensive loss of Rs. 0.75 lacs, the total post-tax comprehensive income stood at Rs. 201.27 lacs compared to previous year's figure of Rs. 227.13 lacs. The total investment in equity, shares, bonds, mutual funds and debentures stood at Rs. 4,186.49 lacs compared to previous year's figure of Rs. 3,620.38 lacs, and the total amount lent as on 31.03.2026 stood at Rs. 1,655.00 lacs compared to Rs. 960.00 lacs in the previous year. The Company continues to be careful in its lending operations so as to keep the risks at a minimum. The Chairman assured the shareholders that the Board shall continue its best possible efforts to improve the Company's performance.

8. The Chairman stated that the Statutory Auditors and Secretarial Auditors of the Company have not made any materially significant qualification in their respective reports and have given an unmodified opinion.

9. The Chairman thereafter read out the relevant extracts of the Statutory Auditors' Report, furnished pursuant to Section 143(3) of the Companies Act, 2013.

10. The Chairman thereafter commenced the formal agenda and business of the AGM. The Notice convening the 40th Annual General Meeting, the Report of the Board of Directors, the Corporate Governance Report, the Statutory Auditor's Report, the Secretarial Audit Report and the Audited Financial Statements, having already been circulated, were taken as read with the permission of the members present.

11. **The following business as per the Notice of AGM dated 22-05-2026 was thereafter transacted, subject to final results by electronic vote count by the Scrutinizer, the Chairman reading out the agenda items and the text of the respective resolutions as under:-**

Sl. No.	Particulars	Type of Resolution
1	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2026, together with the Auditor's report thereon and the Annual Report of the Board of Directors and accordingly to consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:- **“RESOLVED THAT**, the audited financial statements of the company for the year ended 31st March, 2026, including Balance Sheet as at 31st March 2026, the statement of Profit & Loss Account, statement of changes in equity and statement of Cash Flow for the financial year ended 31st March, 2026, together with the Reports of the Auditors of the Company thereon along with the annual report of the board of directors to the shareholders be and the same are hereby taken on record, adopted and approved.”	Ordinary Resolution
2	To re-appoint Director, Mr. Vishesh Chhibbar (DIN: 03553892), Whole-time Director, who retires by rotation at the ensuing Annual General Meeting and, being eligible, has offered himself for re-appointment, and accordingly to consider adoption of the following resolution as an Ordinary Resolution “**RESOLVED THAT**, Mr. Vishesh Chhibbar (DIN: 03553892), who retires by rotation and being eligible for re-appointment, be and is hereby re-appointed as a Director of the Company.”	Ordinary Resolution

12. The Chairman then stated that all the members and shareholders were accorded an opportunity to vote on all Resolutions as set out in the Notice of AGM dated 22nd May, 2026 through the Remote e-voting facility, and that such e-voting facility was available for voting from 20-07-2026 (9:00 A.M.) to 22-07-2026 (5:00 P.M.). He also stated that the Company had arranged for voting on the aforesaid resolutions online for all the shareholders participating in the AGM but not for those who had already voted through Remote e-voting.

13. The Chairman thereafter informed the members that the Scrutinizer would submit his Report after the conclusion of this Annual General Meeting, within 48 hours from such conclusion, and that upon receipt of his Report on the outcome/results of the Resolutions, the same would be uploaded on the website of the Company, on the website of BSE Limited and also on the website of CDSL.

14. The Chairman then gave the members an opportunity to raise queries, if any, and to seek clarifications, and informed them that no specific query on the working of the Company had been received in advance from any shareholder as per the procedure set out in the Notice of AGM. He stated that any query raised at the meeting would be clarified within the constraints of time, failing which shareholders could send a written query to the Company by email or post, which would be appropriately replied to.

15. The Chairman thereafter requested the members present to cast their votes through the online e-voting portal activated during the continuation of the AGM, which e-voting portal remained operative for another 15 minutes.

16. The Chairman thereafter placed on record his sincere thanks to the shareholders and stakeholders of the Company for their continued support and co-operation, and also thanked the employees of the Company, his colleagues on the Board, and the Auditors of the Company for their contribution during the year under review.

17. The Agenda and Business of the 40th AGM of the Company having been transacted in full, the Chairman thanked all the participants and the shareholders and the AGM formally concluded the meeting at 1:18 P.M. The online voting portal was deactivated by the Scrutinizer at the close of the polling process at 1:18 P.M.

Thanking You,

For Ashirwad Steels & Industries Limited

Sonal Agarwal

Sonal Agarwal
Company Secretary